

Lancaster Intelligencer.

THURSDAY EVENING, MAY 15, 1884.

How the Thing Was Done.

Mr. Ferdinand Ward has been put upon the witness stand in a little while managed to give a clear idea of the nature of the business of Grant and Ward and the cause of its collapse. Mr. Ward did not say a great deal to remember much, but the tale was too simple to need much elaboration in words.

The firm has been engaged for some two years or more in robbing Peter to pay Paul. Ward admits that he has for a long time known that it was insolvent, and that he borrowed money at high rates in order to obtain the means to pay his debts and keep afloat.

He has worked with several other persons who, while appearing to be his creditors, are really his accomplices. To one of these men, William T. Warner, who operated in partnership with a brother-in-law, James H. Work, Ward gave checks to the amount of three and a quarter millions in the past seven months.

THE PANIC IN WALL ST. STOURS CAVING AND FORTUNES LOST. A Day of Intense Excitement in New York—Fears of a General Panic—How it was Brought About.

Not since the days of 1873, when the stock exchange was closed, has Wall Street, New York, been so disturbed as it was Wednesday morning. The failures of last week, united with the rapidly falling stock market, has produced a general distrust, and the most conservative capitalists and most substantial banking institutions have been subjected to criticism and watchfulness.

THE SOCIETIES. RELIGIOUS, MEDICAL AND POLITICAL. The Churches in Conference—The Doctors in Council—The Politicians in Convention—Their Proceedings.

professed her remarks with a notice of the new law on the subject, expressing great satisfaction that Pennsylvania was second to no state in the number of cases thrown around the insane. She quoted statistics from Burman and Savage showing the percentage of insane patients affected with diseases of the heart, and mentioned instances occurring at the Northampton asylum, where five hundred cases had been observed.

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COIN COLLECTORS. What Coins are Worth and Why—The Heads of Frederick and of Roman Emperors—The Last ones in this Country—The Value of Coins—The Value of Coins—The Value of Coins.

Among the old Chinese coins are some of very unique shape, resembling birds, animals and other natural objects. A very rare specimen of the Emperor Kang Hsi is in the shape of a closed fan.

THE DEMAND FIXES THE VALUE. There is a great variety of patterns, medals and medallions of all ages and countries; but it is notable that the value of coins does not depend so much on their age, as is popularly supposed, as on the demand for them to fill out collections.

THE GREAT SPECULATORS OF WALL STREET. The great speculators of Wall Street come fluttering down very rapidly in these days. Mr. Seney is the last to drop from his gorgeous perch.

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