

THE GAZETTE.

LEWISTOWN, PA. Thursday, July 19, 1860.

The subscription of those out of this county to whom this gazette comes marked, has expired, and unless renewed will be discontinued.

FOR PRESIDENT, HON. ABRAHAM LINCOLN. OF ILLINOIS. FOR VICE PRESIDENT, HON. HANNIBAL HAMLIN, OF MAINE. FOR GOVERNOR, HON. ANDREW G. CURTIN, OF CENTRE COUNTY. FOR CONGRESS, JAS. T. HALE, OF CENTRE COUNTY.

Table with 2 columns: Party and Votes. Includes 'Who are the Friends of Protection?' and 'In the U. S. Senate the vote on the new Tariff Bill stood as follows:'

Notices of New Advertisements. Hancock, Camp & Co., Philadelphia, Produce and General Commission Merchants, and also agents for the sale of Guano, &c., invite attention to their advertisement.

The Democrat's Freedom of Speech. There is an old adage "that none are so blind as those who will not see"—an adage remarkably suitable to the Democrat of late.

The Democrat is hard run for something to say since it has three presidential candidates, all weak in the knees at that.

The Democrat's story that the Gettysburg Sentinel supports Bell and Everett is totally destitute of truth.

A Brief Review of the Mifflin County Bank Charter.

The provisions of the act incorporating the Mifflin County Bank—which became a law without the signature of the Governor—having been published in the newspapers, it has no doubt been generally read, if not criticised.

In said election of officers and on all other questions that may come before the board every five shares of stock shall entitle the holder to one vote, except in determining what paper may be discounted, when each stockholder shall be entitled to one vote and no more, irrespective of the number of shares held by him.

Section 14. That the said directors to meet on the Tuesday of each week and as much oftener as they think necessary for the purpose of discounting or other business, at which time the cashier shall make a full statement of the situation of the bank in a book to be kept for that purpose.

Section 5 creates an unequal liability, by rendering all "jointly and severally" liable for the redemption of the notes—because he who mortgages all his property has nothing further to lose, while he who mortgages but a part runs the risk of losing the other portion also.

Section 12 has also a remarkable feature in it, to wit, empowering the Bank or its officers to LOAN the notes of other banks, which is also contained in a proviso, as follows:

Section 13. That no officer or director of said bank shall at any time permit the specie or specie funds on hand to be reduced below twenty-five per cent. of the aggregate amount of notes in circulation, and should specie or specie funds at any time be so reduced it shall not be lawful for said bank to discount any paper until said specie or specie funds be made to exceed said twenty-five per cent., and any president, cashier or director who shall allow or knowingly permit any discount to be made in violation of the provisions of this section shall be deemed guilty of a misdemeanor and on conviction shall be fined not less than one hundred nor more than five hundred dollars and undergo an imprisonment in the penitentiary of the proper district for a term of not less than one month nor more than one year.

The casual reader will perhaps say that this section makes it obligatory on the bank to keep 25 per cent of the aggregate circulation in specie in its vaults, but let him scan the proviso carefully, and he will see that there is a large loophole for paper previously discounted.

gardless of the specie clause! Under such circumstances, the specie, instead of standing as 1 to 4, might easily be brought to represent 1 in 10 or 20, or even 100.

The 17th section makes provision for withdrawing real estate from the bank, and but for a few lines in it would be safe and stringent enough. The clause we refer to is that wherein it is provided that the delivery of a certain amount of notes to the Auditor General may cancel the mortgage security.

The first section authorizing the directors to increase the capital from \$200,000 to \$500,000 is also wrong, for under it lands of all descriptions, situate in any part of the State, might be taken in, such as coal, timber, oil, &c.

We have thus drawn the attention of the present stockholders to what most intimately concerns them in the first place, and the public next. By it they will see that unless they make up their minds to place unlimited confidence in all their associates, they must attend all meetings of the board, and keep themselves fully posted in the transactions of the Bank.

Section 14. That the said directors to meet on the Tuesday of each week and as much oftener as they think necessary for the purpose of discounting or other business, at which time the cashier shall make a full statement of the situation of the bank in a book to be kept for that purpose.

Whether our deductions of the loose points in the charter are correct, men versed in law can determine. We point them out now, so that no one engaging in the present effort to establish a bank here can plead ignorance of provisions which might be used for evil.

1st. The stock subscriptions, and how made. 2d. Can a legitimate banking business be done under this charter?

The Democrat is now supporting a sectional candidate, Douglas having hardly a great spot left in the south.

The present campaign is making strange bedfellows among the democracy, the most amusing of which is that class of editors who have been berating and abusing Forney for years, but now creep after him under the same coverlet.

LOCAL AFFAIRS.

The United Brethren purpose holding a Bush Meeting at Freedom Iron Works, commencing Saturday, July 21st, and continuing one week.

The Crops.—The weather has been very favorable for harvesting grain during the past few weeks, and a great part is already under roof. The red wheat turns out well, the white poor. Of oats there is an abundant crop, and corn, though somewhat backward in places, is growing finely.

OATS.—A correspondent informs us that John Miller, Jr., of Wayne township, found a head of oats on his farm a few days ago, measuring 22 inches in length, and containing 215 grains! The stalk at the thickest part measured one inch in circumference.

ROBBERIES.—A number of watches, jewelry, &c. were lately stolen from the establishment of Nathan Wise in Belleville; several pairs of boots and shoes and other articles taken from the kitchen of Henry Albright in Derry township; a shirt, pipe, tumbler, &c. stolen from Ab. Snyder, for which the fellow was lodged in jail; and numerous other petty depredations are constantly coming to light.

MUSIC.—The Scott Band of Patterson paid our town a visit some weeks ago, and favored us with a variety of choice pieces. On Saturday evening the String Band, second to none in the interior; the Union Vocalists, and a number of others on their own hook, seemed infected with a musical fever, giving our citizens quite a treat of instrumental and vocal performances, better perhaps than many traveling concerts.

Boy Drowned.—A boy named Abraham R. Saxon, son of John H. Saxon of Derry township, residing near the old mill, was drowned in Kishacoquillas creek on Tuesday morning. It appears that he with others was present when the flood gates were raised for the purpose of drawing off water from the Lewistown Mill feeder, and cautioned to keep away. They all left at the time, but he must have subsequently returned and lingered about the channel by which the water is conducted to the creek and fallen in, as his body was found some time after in the stream about 150 yards below with life extinct.

A young lad from Hollidaysburg delivered a stirring temperance address in the Town Hall on Friday evening last.

The Eclipse of the Sun was anxiously watched for yesterday morning by a large number who had prepared themselves with smoked glass, and punctual to its appointed time, appeared.

Water renters will do well by bearing in mind that at this season more than ordinary care in the use of water is required, and that any wanton waste or conversion to use for purposes not allowed, will meet with prompt and decided action on the part of the officers of the company.

Ladies and Gentlemen will please take notice that B. K. FROVED, (at Butler's store,) in his usual way of doing business at this season of the year, has commenced and will sell until the first of September, at Reduced prices for CASH, the following class of goods: A large assortment of fancy summer silks, bereges, lawns, challies, mantles of all styles, ribbons, bonnets, shawls &c. The goods above enumerated will be so reduced in price, that the Cash or good Country Produce only will buy them.

Holloway's Pills.—An indisputable fact. Goutiness of the Bowels.—Many diseases which afflict mankind originate in the sluggish nature or impaired functions of the stomach and viscera.

Catarrh, Catarrh, Catarrh. What is it? How Cured? Thousands of people suffer all sorts of annoyance from Catarrh. Most people know what its insidious course and results are, yet but few know how it can be cured.

LEGISLATURE. A. F. GIBBONEY of Union township, is spoken of by a number of voters as a suitable candidate for the Legislature, and if nominated, will no doubt receive the approval of the taxpayers of Mifflin county.

Register & Recorder. SAMUEL BARR, of Lewistown, is recommended as a candidate for Register & Recorder, an office he is well calculated to fill with credit, and if nominated will receive a strong support from

SHERIFF. C. C. STANBARGER is recommended to the People's Party of Mifflin county, as an A. No. 1 candidate for Sheriff, subject to the decision of the county convention.

THE MARKETS. Lewistown, July 19, 1860. Table listing prices for Butter, Lard, Tallow, Eggs, Wheat, Corn, Rye, Oats, Barley, Cloverseed, Flaxseed, Timothy, Wool, Dried Cherries, Potatoes, &c.

Philadelphia Market. Sales of Flour at \$5.00 per barrel for superfine, extra and fancy brands, as in quality. Rye Flour is quiet, and quoted at \$3.62; and Penna. Corn at \$3.37.

The receipts of Beef Cattle reached about 1000 head this week. The market was brisk, and prices fell 25c the 100 lbs. higher than last quoted. Sales at \$8.90.

Farmers and Dealers Head Quarters! HANCOCK, CAMP & CO., Produce and General Commission Merchants, No. 47, North Water Street, below Arch Street, Philadelphia.

IMPECTIVE. The Persian Fever Charm. FOR the prevention and cure of Fever and Ague and Bilious Fevers. This wonderful remedy was brought to the knowledge of the present proprietors by a friend who has been a great traveler in Persia and the holy land.

NAILS.

DUNCANNON best Nails at \$3.25 per keg, for cash. A discount will be made to dealers. I am now agent for the sale of Duncannon Nails, and prepared to make it the interest of dealers as well as consumers to buy directly of us.

Fresh Arrival at Billy Johnston's. WOMEN'S GAITERS at 60 cents per pair; Heel Gaiters, \$1.00—the cheapest article ever offered for sale in this county.

A SPLENDID STOVE FOR EVERYBODY. THE DAYLIGHT GAS BURNER COOK. ACCORDING to a bona fide agreement between A. J. Gallagher (the manufacturer of the above stove) and J. Irvin Wallis, no one can get this stove direct from the Foundry to sell in this place, but the undersigned, therefore, all persons wanting this Stove will find it to their interest to call on the proper person, as they are not second handed and can be furnished cheaper than the cheapest for several reasons.

AUDITOR'S NOTICE.—The undersigned Auditor, appointed by the Orphan's Court of Mifflin county to distribute the fund in the hands of Samuel Watt, Administrator of the Estate of George Landis, dec'd., will attend to the duties of the appointment at the Register's office, in Lewistown, on Friday, the 17th day of August next, at 10 o'clock A. M. Those interested are requested to attend.

AUDITOR'S NOTICE.—The undersigned Auditor, appointed by the Orphan's Court of Mifflin county to distribute the fund in the hands of David Steffy, Administrator of William Walls, dec'd., will attend to the duties of the appointment at the Register's Office, in Lewistown, on Saturday, the 18th day of August next, at 10 o'clock A. M. Those interested are requested to attend.

ONLY PREPARATION Having proofs so Strong and Direct as to EXPEL THE DOUBTS OF ALL. FOR Statesmen, Judges, Editors, Physicians, &c. of the most shocking and atrocious crimes, their unpunished, and punishment in all cases of eruptions, and diseases of the scalp and hair, but all who have used it, unite in testifying that it will preserve the hair from being gray, and from falling out any age, as well as restore. Read the following:

Prof. O. J. Wood: Dear Sir:—Your Hair Restorative is rapidly and successfully curing me of a complaint which has had occasion to lay me prostrate and give me every reason to believe, produced a very happy result. I had used your Restorative for some time, and had a long hair, and was very much pleased with the result. I had been told that it was a very good medicine, and I had been told that it was a very good medicine, and I had been told that it was a very good medicine.

THOMPSON SURGEON. Dear Sir:—I have the honor to acknowledge the receipt of your Hair Restorative, and to inform you that I have used it with the most successful results. I have been told that it was a very good medicine, and I had been told that it was a very good medicine, and I had been told that it was a very good medicine.

O. J. WOOD & CO., Proprietors, 414 Broadway, New York, and 114 Market Street, St. Louis, Mo. And sold by all good Druggists and Fancy Goods Dealers.

IMPECTIVE. The Persian Fever Charm. FOR the prevention and cure of Fever and Ague and Bilious Fevers. This wonderful remedy was brought to the knowledge of the present proprietors by a friend who has been a great traveler in Persia and the holy land.

DIVIDEND.—The stockholders of the Lewistown Water Company are hereby notified that a semi-annual dividend of three per cent. has been declared, payable on demand at the office of the Treasurer.