

The Protestant Churches of France  
are united against a Monarchy, and  
in favor of a Republic.

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## The N. Y. Stock Exch.

Strangers visiting the Stock exchange always express surprise at the youthfulness of the men by whom the enormous business of the place is transacted. Having no other

money-kings of New York, and rally picturing to themselves looking men, well on in middle life, the bulls and bears of the great market, they are astonished at finding merely a multitude of young men, most of whom have the appearance of clerks, and any one of whom

the slightest provocation, yell at unknown visitor like a Comanche Apache savage. The magnates of the streets, who are the men we all of in the newspapers, are hardly seen in the Exchange, and some not even members of it. They cravily remain in the background

coct their plans in little private offices, and issue instructions to the brokers as a general issuer to his subalterns on the b' field. One of these magnates have half a dozen brokers emp in the Exchange at the same without one of the six knowing

five others are executing orders from the same man that employs him, and is by the secrecy of their operations that the leading bulls and bears acquire particular success; and, in order that there shall be no leakage of information, they keep all their plans and purposes to themselves. The whole

ber of brokers who have the privilege of trading in the Exchange is about one thousand, while the number of operators recognized as leaders probably does not exceed twenty-five or thirty. These are the captains who organize and conduct campaigns; the others are the rank and file who do the trading—bellying and covering on the

A broker desiring to become a member of the Exchange is required to undergo a sort of inquisition before a committee, in order that his qualifications may be determined. He

also make a full statement of his business affairs, and satisfy the committee that he is in a proper financial condition. If he passes the examination successfully, he must then purchase a seat in the board, or, in other words, pay for the privilege of membership. This privilege is an expensive one.

At the present time a seat costs eight to nine thousand dollars, and must be paid before the purchase. I do any business in the Exchange year ago the price was from four to five thousand. The value of seats is according to the demand. If a broker fails in business, he can not

use his seat nor sell it until his affairs are settled; the seat is held as for his assets, and may be sold for the benefit of his creditors. Taking a number of seats in the board at a thousand ("seat," by the way, is a namer, for seats would only be in way during the daily battles on

floor,) and the price of each at  
thousand dollars, the total val-  
membership in the Stock Exchan-  
found to reach nearly a million of  
lars—an increase of one hundred  
cent in a year.—*Appleton's Jour-*

We have just taken up at random one of the New York daily papers. Of course it contains the usual standard captions such as "Horrible Murder," "Awful Casualty," "Unknown Suicide," etc. Let us run the paper along, and see what this small si-

Man Boiled Alive," "Cholera Rinderpest," "Outrage on an English Actor," "Send your Children on this Furnace," "South Oyster Tragedy," "Found in a Well," "Clue to the Mysterious Murder," "Unwholesome Meat," "The Out

of the Day," "A Monstrous Attempt  
"Post Ship in the Lower Bay," "Gla-  
riars' Latest Dodge," "International  
Cock Fight," "Arrested for Murder,"  
"Killing of Morrison," "Sheriff's  
Tragedy," "Suicide of Unknown  
man." But we pause, though no  
cause we have come to the end of  
list. When headings are extracted

These headlines are actually taken from a city daily which lies before us. Nor is the reading material presented specially unlike what the other papers contain. It is the notion to gather up as many sensational items as possible. It would seem that a newspaper of the period to meet popular taste must contain a

popular taste, must contain a variety of horrible dishes, served with all manner of condiments. I turn away from the dreadful reality impressed with the conviction that the world is growing worse—crime is rapidly increasing. Good people shake their heads, and say it was not so in their day. But the

we despairingly yield to the belief that the moral tone of the communist world has hopelessly degenerated, let us consider the great increase in population within the last half century—much more is done nowadays than in the days of our fathers, not only, but also of good, and that

the natural tendency of the rapid increase of journalism is to bring before the public whatever happens. Remembering these things, we may feel that the whole world is not quite hopelessly bad. Yet it is most unfortunate that so much publicity is given the press to details of shameless

atrocious crimes. Our newspapers are thus rendered both unpleasant and unsuitable for family reading. The finer sensibilities of the community are blunted; the constant reader comes disgusted or demoralized. Cannot a higher standard be raised and public sentiment be gradually

Lengthy details of murder, suicide, rape and elopements, are not the kinds which should grace the literary tables of the refined and the young.

A lady of Biddford, Me., has drawn a \$5,000 prize in a lottery and now boasts that she can draw a young man in town.

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