



GEORGE B. GOODLAN, Editor.

CLEARFIELD, PA.

WEDNESDAY MORNING, OCTOBER 27, 1869.

The Democrats of Philadelphia exclaim, "Cheated, but not Defeated!" That may be consoling there, but it reads bad here in the backwoods.

From Mrs. President Grant logging in with the "bulls and bears" of Wall street. This is a little different from Mrs. Lincoln's course in New York, but equally outrageous.

We notice by the election returns that the Democrats of Lycoming have elected to the office of Commissioner Samuel Sunderlin, an old and intimate friend of ours. He will make a long, good officer.

THE VOTE.—We this week produce the official vote of the State. It will be observed that Geary's majority is only 4,500. Absentism, and local dissensions lead to this result. Let the like never be perpetrated again.

Both the Radical and Conservative newspapers at Huntingdon are pitching into U. S. Senator Scott for his "diplomatic practices," in helping to defeat the local county ticket at the late election. Be careful, gentlemen, or you might be Johnsonized again.

It is now reported that, should there occur a vacancy in Grant's Cabinet, John Gove, alias Corode, Chairman of the Radical State Committee, will get the place. His chief business, we presume, will be to correct the orthography in the several departments.

Now How?—General Grant and his New York Treasurer, General Butterfield, have both written letters, denying that they took a hand in the late Wall street gold hurricanes. Read the article in another column. How about the veracity of the "government" on this question?

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Good.—The Democrats of Huntingdon, where Federalism, Anti-Masonry, Whiggery, Know Nothingism, Loyalty, Radicalism, and every other bad thing, by turns, has reigned supreme for the last half century by the thousand majority, on the 12th elected their Assemblyman, Prothonotary, Commissioner and Auditor, and an independent Republican County Treasurer, by handsome majorities. The Treasurer elected is a nephew of Judge Clyde, of this county.

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A Radical Journal Concerns Radical Frauds.

The Philadelphia Post has the good sense to see that the outrageous frauds perpetrated by its party must before long recoil upon the organization with terrible force. In view of the fact it speaks out boldly against the large-faced piece of open villainy by means of which a Democratic State Senator was deliberately counted out in the 1st District, and a certificate of election given to the defeated Radical contestant. The Post takes up the returns and shows how gross a fraud was perpetrated in this instance. It proves incontrovertibly that the majority counted up for the Radical candidate is a bare cheat, and a most outrageous and unblushing fraud. It then goes on to comment as follows:

"Until good cause for Mr. Watt's astonishing and unexpected majority is shown, intelligent citizens of both parties will believe that the returns are fraudulent. The Legislature may decide against Mr. Diamond, but public opinion will declare that downright cheating has been committed to send a Republican to the Senate.—That is our opinion now; we should be happy to have it changed, but have no hopes of that. As the figures stand, as the character of the contest is now understood, the return of Mr. Watt appears to be as palpable a fraud as ever was attempted in this city."

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How IT HAPPENED.—Belknap, the new Secretary of War, we learn is no relative of the President, nor did he ever give a present to the General. But his father was a General officer of the regular army, of great influence, at the time Capt. Grant was court-martialed for his Indian business and was about being expelled from the army, and only saved from such disgrace through the influence of Gen. Belknap (father of the new Secretary) and Jefferson Davis, then Secretary of War.

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The Gold Gamblers.

THE IMPORTANT STATEMENT OF MR. JAY GOULD—HOW GENERAL BUTTERFIELD WAS APPOINTED—CATHERWOOD AND CORBIN'S SHARE OF THE PROFITS—THE LITTLE GOVERNMENT BOND POOL—THE GREAT GOLD POOL—MR. CORBIN SAID WAS FOR MR. GRANT—THE PRESIDENT'S MISGIVINGS—CORBIN'S GAME.

[From the New York Sun.] The statement of the transactions connected with the gold pool here furnished the Sun by Mr. Jay Gould, in his own handwriting, as follows:

The first Mr. Gould saw of Mr. Corbin was in the latter part of May last, when Mr. Corbin sent for him, and they had an interview at Mr. Corbin's residence, 37 West Twenty-seventh street, regarding the appointment of a Sub-Treasurer in this city. Mr. Corbin represented to Mr. Gould that he could control the appointment, and wanted to know how he and Mr. Gould could make money by having the inside track. Mr. Gould understood that the appointment was to be made by Mr. R. B. Catherwood, the son-in-law of Mr. Corbin. Mr. Catherwood was an old friend of Mr. Gould, and the latter was anxious for his appointment. Mr. Catherwood told Mr. Gould that he would take no action in the matter without first consulting with Mr. Corbin.

At a second interview Mr. Corbin informed Mr. Gould that he had proposed Mr. Catherwood, fearing that his connection with the President's family might be the subject of scandalous comment, and that he had fixed upon General Butterfield as the appointee, and could get letters from Mr. A. T. Stewart and others, which would make things appear easy and natural. He said he could control Mr. Butterfield, in fact, that he owned him, and that he had consulted with Mr. Catherwood and the arrangement was satisfactory to him.

The understanding was that Mr. Catherwood was to receive one-fourth of the profit from whatever was made by any financial operations undertaken upon account of Mr. Corbin and Mr. Butterfield.

After this arrangement, Mr. Corbin requested Mr. Gould to meet General Grant at his (Mr. Corbin's) residence, which he did, and subsequently accompanied the President to Boston, where he attended the Peace Jubilee.

On the way Mr. Gould spoke to General Grant in favor of the appointment of General Butterfield, and immediately after the President's return the appointment of General Butterfield was made public.

Some time in July Mr. Corbin again met Mr. Gould at Mr. Corbin's house, by invitation of Mr. Corbin. In the evening Mr. Corbin accompanied Mrs. Corbin and General Grant's children to the Opera House and left them there, returning himself to converse with General Grant. He asked him what would be the financial policy of the Government, and the President replied that, as he was anxious to secure high prices for farmers' produce, no gold would be sold before the first of November, except the regular sales of two millions a month. Mr. Gould then asked how he would obtain means to purchase Government bonds, and his answer was that the internal revenue receipts was unexpended large, and the currency balances in the Treasury would be sufficient without selling gold. Mr. Gould inquired how he expected to keep money, and Mr. Corbin replied that there were from twelve to fifteen million dollars going out in pensions, and that he intended to increase the fractional currency from thirty millions to fifty.

Shortly afterward, on the strength of this information, Mr. Gould purchased seventeen hundred thousand dollars of government bonds on the joint account of himself, Mr. Corbin, Mr. Catherwood, and General Grant. Mr. Corbin then informed Mr. Gould that he had received a margin of ten or twelve thousand dollars from General Grant, with which to carry \$200,000 of government bonds, which were held for the account of General Grant, as Corbin said, by Messrs. Stone, Nichols & Stone, Mr. Corbin's brokers.

Mr. Corbin said that he was anxious to return the money advanced by General Grant to show him a profit on the transaction, and that he had gone, and desired Mr. Gould to pay Stone, Nichols & Stone one per cent. more than the market price, and then to carry the bonds for the account of General Grant until they should reach 125, without having any margin or security. Mr. Gould agreed to do this reserving, of course, the right to sell the bonds at any time, if necessary, to protect himself, and on July 25 he paid Stone, Nichols & Stone \$504,500 for those bonds, which was \$5,000 more than they were worth on that day, and which represented profits that Mr. Gould's firm anticipated would accrue under the governmental policy of buying bonds. The transactions thus entered into between Mr. Corbin and his associates resulted in an eventual loss of \$50,000. The bonds were sold with the assent of Mr. Corbin.

Foreseeing from the large short interest in gold, and the absence of government sales, an advance in the price was inevitable. Messrs. Gould, and Corbin determined to enter into a speculation for the advance. Mr. Gould visited Mr. Corbin daily, and sometimes twice a day, to consult with him on the subject, meeting there almost always Mr. Catherwood, and General Butterfield occasionally.

Mr. Corbin gave Mr. Gould orders to buy several distinct lots of gold, besides taking a joint interest in the other transactions. Among other things, he directed Mr. Gould to purchase \$500,000 in gold at one time, which he did at the price of 132. When the market had advanced to 137, Mr. Corbin directed him to sell that lot, which he said was for the account of Mrs. General Grant. This was the first intimation that Mr. Gould had received that the President or any of his associates were interested in the market. He refused to sell the gold, and gave Mr. Corbin a check for \$25,000 on September 6. Their interviews still continued to be very frequent, morning and evening, and at several Mr. Catherwood was present.

In September they discovered that a number of bankers and brokers, who were supposed to be very influential with Secretary Boutwell, had undertaken to bear the gold market on a large scale. After they had made enormous short sales, this combination sent one of their number to escort Mr. Boutwell to this city, and arranged to give him a handsome dinner at the Union League Club, where they exerted their utmost influence to induce him to sell gold.

Learning of this movement, and in order to check-mate it, Mr. Corbin procured from General Grant a letter, to be delivered by Mr. Boutwell, peremptorily instructing him not to sell gold.

This letter Mr. Corbin gave to General Butterfield, with instructions to deliver it to Mr. Boutwell on his arrival; but various circumstances having excited Mr. Corbin's suspicions that Mr. Butterfield was playing false, he proposed to Mr. Gould that a safe messenger should be sent to General Grant with a letter from him, which, as he said, would settle all of them.

This letter he read to Mr. Gould, who thereupon sent William O. Chapin, of Washington, Pennsylvania, to deliver it. Mr. Corbin afterward received a letter from Mrs. General Grant, in which she expressed great anxiety to have these speculations closed. One reason she assigned for closing the matter of the bonds was, that it was impossible to tell what effect Cuban affairs might have upon them. Another was, that the President feared that he was influenced by these speculations, though he tried not to be.

When gold reached 141, Mr. Corbin informed Mr. Gould that he had just sent a letter by mail to General Grant, in which he told him that he was out of all speculations, either in gold or in bonds, and that as an impartial observer he was decidedly of the opinion that it would be very dangerous to sell gold. He then said at the present price of gold there would be about \$150,000 profit; that he wished Mr. Gould to give him a check for that sum, deducting the \$50,000 loss of the bonds. Mr. Gould replied that it was entirely clear of the speculation until all parties interested had sold out; but consented to give him a check for \$100,000 on account, and he (Corbin) said that he would immediately write a private letter to the President, explaining "his real position; the other letter being intended for use in the Cabinet meeting."

Some time before this Mr. Corbin told Mr. Gould that the order had been actually issued from the Treasury Department for the sale of gold, and that General Grant had countermanded it on receiving a letter from him relating to the subject.

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When Radical newspapers speak thus in regard to the actions of the Radical Return Judges of Philadelphia, some conception of the full extent of the rascality practiced in the recent election can be gained.

SENATOR ELECTED.—The Legislature of Tennessee, on Saturday last, contrary to all expectation, defeated Ex-President Johnson for U. S. Senator, and elected Hon. Henry Cooper, who is now a member of the State Senate, and a gentleman of rare ability, besides being an uncompromising Democrat. This bit of reconstruction is highly relished by the old "Union Savers" throughout the country. The success of Mr. Cooper was strangely brought about. All the Radicals, Carpet-baggers and original Secessionists in the Legislature combined together and elected him, so as to defeat Mr. Johnson, against whom their malice had become red hot, and they were willing to elect anybody else. The vote stood 53 for Cooper and 51 for Johnson.

How IT HAPPENED.—Belknap, the new Secretary of War, we learn is no relative of the President, nor did he ever give a present to the General. But his father was a General officer of the regular army, of great influence, at the time Capt. Grant was court-martialed for his Indian business and was about being expelled from the army, and only saved from such disgrace through the influence of Gen. Belknap (father of the new Secretary) and Jefferson Davis, then Secretary of War.

COLD COMFORT.—We notice by our "holl" exchanges that Geary sits heavy on their stomachs. These editors intimate that through the unpopularity of Geary and the notorious corruptions of the last Legislature, they only saved themselves from an ignominious defeat through miracles, and that they will never swallow another such a horrible dose.

It is said that Grant and Boutwell ordered every Radical member of the Tennessee Legislature to vote for the Copperhead, Cooper, for Senator, rather than to see the late "Government" Johnson, return to Washington. It would be a joke if old Brimstone Brownlow would do so, and Andy turn up at Washington eighteen months sooner than Mr. Cooper.

PACKER.—We feel like patching into the "Pride of our Valley" and his hummers, for their outrageous conduct during the late campaign. They promised everything but done nothing; while Gen. Cass and his friends expected nothing—yet, compare the result in the west with that in the east.

RENSICO DOWN.—In 1866, Geary's majority was 17,174. Hartranft, Radical for Auditor General, in 1868, had 9,677. On the 12th instant Geary had 4,500. Another election will wipe Radicalism out in Pennsylvania.

Hon. Charles R. Buckalew has been elected to the State Senate over Chaffant, Democrat, and Whittemoyer, Radical.

Dead Duck Forney shows vociferously through "my two papers, both daily," over the defeat of his President Johnson as U. S. Senator.

President Grant has no stated days for receptions. He receives any time and any place.

New Advertisements.

JEFFERSON ALL RIGHT.—Our Democratic neighbors on our western border elected their whole county ticket, except Treasurer, on the 12th. Mr. Steele's majority, for Prothonotary, is nearly 800, and Mr. McPherson's, for Sheriff, nearly 700. Our old "Beechwoods" neighbor, Robert Dougherty, we are pleased to notice, was elected County Commissioner.

A LITTLE LIGHT.—It seems that a little Democracy has been infused into some of the dark and benighted regions in the western portion of the State. For instance, the Democrats of Allegheny county elected their County Commissioner at the late election by a 1,100 majority, and a volunteer Democrat and Republican were elected Sheriff and Treasurer in Lawrence county.

Good.—The Democrats of