

SAMUEL WRIGHT, Editor and Proprietor.

"NO ENTERTAINMENT IS SO CHEAP AS READING, NOR ANY PLEASURE SO LASTING."

possession of the books, records, money,

choses in action and property at such bank.

of every description, including the securi-

ties deposited with the Auditor General, and

hold the same for the joint use of the credi

tors of the failing bank, the compensation

of such receivers shall be five dollars per day

each, and travelling and necessary expen

ses, to be paid by sai bank whose assets he

SEC. 21. That the receiver appointed as

provided in this act shall be required to

give bind in such sum, and with such sure-

ties, as the Auditor General and Governor

shall deem sufficient, and under the direc-

I. To pay all the liabilities on account of

the notes of circulation: to pay the same on

demand, and set uside a sum sufficient to

2. Then to pay all the deposits of the

3. To the payment and discharge of all

4. And the residue shall be divided

in proportion to the stock by them respec-

the remaining liabilities of such bank.

meet all the said notes outstanding

tion of said Auditor General shall proceed

is appointed to take possession of.

applied-

bank

tively held.

## \$1,50 PER YEAR IN ADVANCE; \$2,00 IF NOT IN ADVANCE.

### VOLUME XXX, NUMBER 38.]

#### COLUMBIA, PENNSYLVANIA, SATURDAY MORNING, APRIL 21, 1860.

#### [WHOLE NUMBER 1,548.

# Selections.

Office in Carpet Hall, North-west corner of Front and Locust streets. Ter ms of ubscription.

Cae Copy per annum, i f paid: n udvance. If upi paid within three months from commencement of the year. \$2 50 2 00 4 Centrs a Copy. No subscription received for a less time than siz tonths; and no paper will be discontinued until all cerretrages are paid, unless at the option of the pub-

**PUSBLIHED EVERY SATURDAY MORNING** 

isher. il T Money nay be emitted by mail an hepablish-Rates of Advertising.

. DR. HOFFER,

BENTIST .--- OPFICE, Front Street 4th door Columbia, Pa. D'Entrance, between the Book and Dr. Herr's Drug Store. [August 21, 1856]

THOMAS WELSH, THOM AS WELSTA, JUSTICE OF THE PEACE, Columbia, Pa, OFFICE, in Whipper's New Building, below Black's Hotel, Front street. DP Prompt attention given to all business entrusted to his care. November 28, 1857.

J. W. FISHER,

Attorney and Counselior at Law, Columbia, Pa.

S. Atlee Bockius, D. D. S.

PRACTICES the Operative, Surgical and Mechan-ical Departments of Denuisty. OPPICE LOCUST street, between he Franklin House and Post Office. Columbus, Pa May 7 1859

TOMATO PILLS .... Extract of Tomatoes; Dec 3 '59 J > DELLETT& CO'S Golden Mortar Drug Store. MPORTED Lubin's, also, Glenn's Double Extract for the handkerchief at Feb. 19 359. Opposite Conf. Bridge, Front St. 1) R00MS.---100 Boz. Brooms, at Wholesale Don Relation H PPAHLER'S. Dee 12, 1557 Locust street.

SINE'S Compound of Syrup of Tar, Wild Colds, Whooping '- induction the cone of Cough-Colds, Whooping '- induction of Cough-ties OttKLE& DELLETT'S Family Medicine Store, Odd Feilows' Hall October 24, 1857.

Patent Steam Wash Bollers. THESE well known Boilers are kept constantly of hand at HENRY PFAHLER'S, Locust street, opposite the Franklin House. Columbia. July 18, 1857 ( )ots for sule by the bushel or larger quantary by B. F. APPOLD, commisia Dec 25, 1988. Canal Basin.

TOBACCO and Segars of the best brands. BRUNER'S.

dollars.

sociation.

 Jb (9)
 DRD VEN (\*)

 JUST in store, a fresh lot of Breing & Ironfield's
 Joele-rated Vegeta's Cattle Powder, and for sale by R-WILLIAMS, Sept. 17, 1859.

 From street, Columbia.
 From street, Columbia.

Scap. 5 Baxes of Duffey Brown Scap or hand and fo 9 sale low at the corner of Third and Union Sts. August 6, 1859

Suffer no longer with Corns.

I the Golden Mortar, Drug Store Son can procui un article which is warranted to remove Corns i jours, without pain of soreness.

#### Fly Paper.

A SUPERIOR article of Fly Paper, for the destruc-A tion of Flies, &c., has just been received at the Drug Store of R WILLIAMS, Front street.

Harrison's Columbian Ink. WHICH is a superior article, permanently black, quantity, at the Frank, example, and he had in any quantity, at the Family Medicine Store, and blacker yet esthat English Boot Polish. Columbia, Jace 9, 1559

On Hand.

General Banking Law. The General Banking B.II, having re ceived the signature of the Governor, is now a law of the State. The bill is very

its important provisions: SECTION 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That any number of persons,

not less than five, partnership, or associa tion, in pursuance of this act, may establish banks of discount, deposit and circulation. subject to the terms, conditions, contingercies, restrictions and liabilities herein-after prescribed; but the capital of no bank established under the provisions of this act shall exceed one million of dollars, or be

less than fifty thousand dollars. SEC. 2. That whenever any such partner ship or association of citizens desire to establish a bank, or increase its capital, they shall make a certificate, to be hereinafter described, under their hands and seals, and vertised for at least six months in at least

of Govornment of the State, and the others be located, one of which shall be in the German language, if such newspaper is published, which certificate, after due notice of shall be submitted to and examined by the Are mey General of the Commonwealth and by him certified to be properly drawn and signed, and that the notice to the same has been duly and correctly advertised according to law, and that the certificate and the published notice is in conformity with the Constitution and the laws of this Commonwealth, for which service the Attorney

1. The names of such persons, partner-hip or association, and the mames and residences of each member of an, partnership of as-

2. The place of business, designating the sity, town, or village, and the county where the contemplated bank is to be located, and which location shall not be changed without the consent of the Auditor General after six months' public notice. 3. The amount of capital stock of such an

association, the number of shares into which the same shall be divided, together one bank at the same time. with any contemplated increase of capital

stock." 4. The names and places of residence of the shareholders, and the number of shares held by each of them respectively. SEC. 3 provides for a proper method of recording the certificate here referred to. SEC. 4. provides for the continuance of the operations of the bank for twenty years ; untill their successors are elected and qualiempowers it to transact the general busi ness of banking, the collection of its debts,

SEC. 5. That it shall be the duty of the his place. Any vacancy in the board shall

with the approval of the Governor, shall de not published, then in one, to the highest vise a seal with a suitable inscription. for this-branch of his duties, &c. SEC. 10. That banks established under shall be refunded to the delinquent stockholder: this act upon legally assigning to and de-

positing with the Anditor General the bonds SEG. 19. That if any bank authorized by or evidences of debt of the Commonwealth or of the United States, shall be entitled to its notes of circulation or any of them, in

may require, numbered, registered, counterfive per cent, less than their market value : ers of such protested notes may cause the ed on the day of making the statement. Provided, That the same is not above par. SEC. 11. provides that the Auditor General may, at his discretion, exchange such bonds or evidences of debt, or any of them, on receiving other approved bonds or evithe United States, of equal amount, &c. SEC. 12. provides that the bank or bank-

ng association transferring bond- or evidences of debt to the Auditor General, may mitted an act of insolvency. receive the interest that accrues thereon, unless

shall cause a notice of the same to be ad for the payment of such bills or notes. And clous and discreet citizens of this Commonthree newspapers, one published at the seat tion of said public stocks, that if they dein the city or county where such bank is to to secure noteholders, the banks may be compelled to give further security. the same shall be published as aforesaid, more than eleven directors, and they shall jority of them, shall report that such bank

and not knowingly violate, or willingly per

this act, and that he is the bona fide owner, in his own right, of the stock standing in his name on the books of the back, and that

it was taken, shall be filed and carefully preserved in the office of the recorder of to settle up the affairs of such bank, and

deeds in the county in which the bank is shall convert into money all its assets, of located; but no person shall be president; every kind whatsoever, with the least poscashier, or director, or either, of more than sible dela . The miney so made shall be

first elected shall hold their places until the first Monday in November next thereafter, and until the r successors shall be elected and qualified. All subsequent elections shall be held annually, upon the first Monday in November, and the directors so elected shall hold their places for one year, and fied; but any director removing from the among the stockholders of the failing bank State, or ceasing to be the owner of the re-

tion at any time since the making of the last non-payment of the instalments due thereon, and best bidder for the same, and the excess,

when the same occurred.

same to be protested for non-payment by a notary public, under his official seal, in the bullion belonging to such bank, and in posusual manner, and the Aud tor General, on session at the time of making the statement, receiving and filing in his office such protest. designating the amount of each.

shall forthwith give notice in writing to the dences of debt of this Commonwealth, or of maker of such noteor notes, to pay the same, notes, and other evidences of debts discountand if they refuse to pay the same with in- ed or purchased by the bank, specifying ting notes shall exceed the above-named terest, costs, and protest, for (twenty) days particularly the amount of suspended debt, after such notice, the Auditor General shall the amount considered bad, the amount con- paid out, or otherwise put in circulation by thereupon declare such bank to have comjudgment.

10. The value of the real and personal SEC. 20. That the Auditor General upon bank, specifying the amount of each.

> debts due the bank. 12. The amount of the undivided profits of the bank.

who shall make immediate inquiry into the truth of such information and report theremount as endorsers or sureties.

14. The total amount of liabilities to the hand, no dividentis shall be made; and no bank by the stockholders thereof collective- dividends shall ever be made by a bank y, specifying the gross amount of such while it shall continue its banking operainbilities as principal debtors, and the gross tions, to an amount greater than its not amount as endorsers or sureties, which profits then on hand, deducing therefrom both the La Tours were Huguenots, did not statement shall be forthwith transmitte I to its losses and bad and suspended debts, and the Auditor General of the Commonwealth, all debts due to the bank on which interest the French crown, the father having in and a copy thereof immediately published is paid, due, and unpaid for a period of six charge a small fleet of transports ready to three times in two newspapers of the county months, unless the same shall be well secur- sail from the harbor of Brest; the son bein which said bank is located, provided the ed, or shall be in process of collection. shall same are published, one of which papers be considered bad and suspended debts with-

SEC. 26. That if any bank, against which issue, or have in circulation, any notes, the Auditor General shall have instituted drafts, bill of exchange, acceptance, certifiproceedings on account of any supposed act cate of deposit, or other evidence of debt, of insolvency, as prescribed in this act, which from its character or appearance, shall deny having committed such act of in- shall be circulated, or intended to circulate solvency, such bank may apply to any court as money, other than such notes of circuof competent jurisdiction for a writ of in- lation as are by this act described, and junction to said Auditor General, to sus- which such bank is by this act authorized pend all further proceedings against such to issue for the purpose of being circulated bank as an insolvent bank, and such court, as money.

be restored.

and show cause why such writ should not par at the office or banking house of such be grantel, and after the finding of a jury bank, in payment of dues payable at such that such bank has at all times continued, bank, for notes of hand, bills of exchange. and still continues, to reteem, in gold and or other evidences of debt, discounted or silver coin, its notes of circulation, shall purchased by, or belonging to such bank. make an order enjoining the Auditor Gener- the notes of circulation issued by any other al from all further proceedings against such solvent bank, incorporated under the probank on account of the supposed act of in- visions of this act.

nstituted, and thereupon all the property serve, receive, and charge, on any loan or

Sec. 22. That it shall be the duty of the any case fail to proceed in the manner amount of any such note, bill of exchange. cashier of every bank to publish monthly in prescribed in the foregoing sections of this or other evidence of debt so discounted, and philosophy, he should have made the best of

3. The greatest amount of notes in circula- stock, or in case of forfeiture of stock, for all times be receivable in payment of all State taxes and other State dues.

SEC. 41. That the General Assembly may chased shall in no case be held by the bank latter or repeal this act at pleasure, but no what the stock cost the said bank, or at holders of any bank; and that any associapar; nor shall any bank, either directly or tion of citizens who have declared their in-6. The total amount of debts and liabili- indirectly, pledge, hypothecate, or exchange tention to make application to the present ties of every description, and the greatest any of its notes of circulation for the pur- Legislature for an act of incorporation to amount since the last previous statement, pose of securing money to be paid in on its organize a bank of issue, and have caused specifying the time when the same occurred. | carital stock, nor pledge or hypothecate, | such advertisement to be made of the same 7, The total amount of dividends declar. directly or indirectly, any such notes to be as is required by law, may, with their asused in its ordinary business operations. sociates, establish a bank under the provi-SEC. 31. That each bank shall at all times sions of this act at any time after its passage. have on hand in gold or silver coin, or its Provided, the Attorney General is satisfied equivalent, in its vaults, an amount equal and does certify that such advertisement to twenty per centum of its circulating notes has been made in conformity with the Conof every description whatsoever, and when- stitution and present laws of this Commonever the amount of its outstanding circulawealth.

#### Step-Daughter vs. Step-Mother

It was due to Sir William Alexander to its lialilities by making any dividends of say that he gave the province the proud its profits, until the required proportion bename which at present it enjoys, of Nova tween its outstanding circulating notes, and Scotia, or New Scotland, a title much more gold and silver coin, or its equivalent, shall appropriate than that of "Acadia" which to us means nothing. At this time the French SEC. 32. That no bank shall, during the Colony was slowly recovering from the eftime it shall continue its operations, withfects of the Argall expedition, that eight draw, or permit to be withdrawn, either in years before had laid waste its fair possessions. Among a number of emigrants from the bank by the directors thereof collective- in any other manner, any portion of its the Loire and the Seine, two gentlemen of birth and education, La Tour by name, liabilities as principal debtors, and the gross time have been sustained by the bank, equal futher and son, set out to seek their fortune in the New World. It must be remembered that in the original patent of Acadia, given by Henry IV to De Monts, freedom of religious opinion was one of the conditions of the grant, and therefore, the fact, that prevent them holding commissions under ing the commander of a fort and garrison at Cane Sable, upon the western end of Acadia.

Affairs being in this condition, it chanced that the English and French ships set sail for the same port, at about the same time ; and it so happened that Sir William Alexander's fleet, meeting with the elder La Tour's in a fog, not on'y captured that gal. lant chieftain, but also his transports, muni tion of war, stores, artillery, &c., and sailed bick with the prizes to England. I beg you to observe, my dear reader, that occurrences of this kind were common enough at this period even in times of pence, and not considered piracy either; the ocean was looked upon as a mighty chessboard, and the game was won by those who could command the largest number of pieces. Claude de la Tour, not as a prisoner of war, but as an enforced guest-of Sir William, was carried to London, and there rabbed of his goods, but treated like a gentleman, introduced at Court, although deprived of his himself surrounded with the most hostile surprising then, that, with true French

it : gained the good will of the Queen, play-

widower should have been so captivated by

these marks of royal favor as to lose his dis

cretion, in the fullness of his gratitude ; and

that after receiving a grant of land from his

patron, as a further incentive, he should

volunteer to assist in bringing Acadia under

the British Crown, as a primary step, un-

dertake to reduce the fort at Cape Sable

I say, that when I state this, nobody will

lengthy, but the following abstract gives all receive an amount of such circulating notes gold or silver coin of the lawful currency of in blank, of the denominations such as they the United States, on which payment shall be lawfully demanded at its banking-house signed and stamped as is herein provided or customary place of doing banking busifor, the bonds and stocks to be taken at ness, during usual banking hours, the hold-

default shall be made in paying the bills or notes to be countersigned as aforesaid or receiving reliable information that any bank unless the bonds or evidences of debt -o has committed an act of insolvency, shall pledged shall become insufficient security forthwith appoint a committee of three judi wealth who shall receive five dollars per day it further provides for a semi-annual valuaeach, and there travelling and accessary czcline so low in market value as to be unable penses, all of which to be paid by said bank, SEC. 13. That the affairs of every bank, on to the Auditor General of the Common-

shall be managed by not less than five nor wealth, and if the said committee, or a machoose one of their number as president of has suspended payment of its notes in gold the bank. Every breator shall e a citizen and silver, he shall for thwith appoint a suit-

of this Commonwealth : each lirector shall able receiver, who shall take immediate own, in his own name and right, at least one per cent. of the capital stock of the bank, up to two hundred thousand dollars : each di rector shall take an oath that he will, so far as the duty devolves on him, diligently and honestly administer the affairs of the bank, General shall be entitled to a fee of five

mit to be violated, any of the provisions of

the same is not hypothecated, or m any way pledged as security for any loan obtained or debt owing, which oath subscribed by himself, and certified by the officer before whom

Sec 14. That the directors of any bank

quisite amount of stock, shall thereby vacate Auditor General to report annually to the be filled by appointment by the remaining

previous statement, specifying the time as provided in this act; and stock so purif any, after paying the expenses of the sale,

3. The balances and debts of every kind so purchasing for a longer period of time act altering or repealing this act shall imdue to banks of this State, and the amount than six months, if the same can be sold for pose any injustice or wrong upon the stockthe provisions of this act, shall refuse to pay due to banks not of this State,

5. The amount due to depositors.

8. The amount of gold and silver coin and

9. The amount on hand of bills bonds, proportion, no more of its notes shall be sidered doubtful, and the amount in suit or such bank, nor shall such bank increase

property held for the convenience of the 11. The amount of real estate taken for

13. The total amount of the liabilities to form of dividends, loans to stockholders, or ly, specifying the gross amount of such capital stock; and if losses shall at any

to or exceeding its undivided profits then on

shall be in the German language within the in the meaning of this section. county, or in two English papers. SEC. 33. That no bank shall at any time

after citing said Auditor General to appear | SEC. 34. That each bank shall receive at solvency on which such proceedings were Szc. 35. That every bank may take, re-

and assets of such bank shall be restored to discount made, or upon any note or bill of purse and liberty, and in a word, found exchange, or other evidences of debt, at the its directors. SEC. 27. That if the Auditor General in Fate of six per centum per annum on the and hospitable conditions in life. It is not

LU tremely popular remedy for the cure of external alments is now for sule by R. WILLIAMS, Front st., Columbia, rept. 24, 1859.

CALT by the Sack or Bushel, and Petatoes D in large or small quantities, for sub en the Corner of Third and Union streets. [Jan. 8 59 PRANGIPANNI Extracts and Sonp; wn everinasting perfume. at HARBY GREEN'S, Feb. 70, '59. Opposite Colu. Bridge, Front St.

CISTERN PUMPS.

THE subscriber has a large stock of Cistern Pumps 1 and Rams, to which he calls the attention of the public. He is prepared to put them up for use in a substantial and enduring manager. H. PFAHLER, Locust street '

Becember 12.1857

FANCY TOILET SOAPS. THE finest assortment of Fancy Toilet Soups, even offered to Columbians, at HARRY GREENS, Feb 19, '59, Opposite Cola, Bridge, Front St.

COLOGNE WATER by the pint, quart or gallon Glenn's Extracts for the handkerchief by the ounce or pound, or in any guantity to sait purchaser-HARET GREEN's, GREED 19, '59. Opposite Colu. Bridge, Front SL

Just Received and For Sale, 200 Bbis. Ground Fiaster; 30 hbis. Extra Family Stop Flour; 25 bbis. No. 1 Lard Oit of best quality; 500 bus. Ground Alam Salt, by B. F. APPOLD, No 1 and 2 Canal Basin. March 26, '59.

TENKIN'S Celebrated Black and Green Teas, Baker's Cocca and Checolase, at Corner of Third and Union streets. [Nov. 20, 53.

AHAH, or, Bend's Boston Crackers, for "• T Dyspepties, and Arrow Root Crackers, for in-• valids and children-new articles in Columbia, at t ahe family Medicine Store, April 10, 1859

NEW CROP SEEDLESS RAISINS. THE best for Pies, Pudding, &c.--a. fresh supply at H SUYDAM'S H SUYDAM'S Grocery Stere, Corner Frontand Union sts. Nov. 19. 1859.

Seedless Raisins! A. LOT of very choice sendle-s Raisins, just received T at S. P. EffERLEIN'S Nov. 19, '59. Groenry Store, No. 71, Locust et.

SHAKER CORN. JUST received, a first rate lot of Shaker Corn. H. SUYDAM'S Grocery Store, corner Feont and Union st. Nov. 25, 1559

SPALDING'S PREPARED GLUE .-. The want of Now australia is fell in every family, and now it can be supplied; for mendang familure, china-ware, onemental work, toys &c., there is nothing augerior. We have found itu-efful in repairing many articles which have been useless for months. You of reimbursing the same the Auditor Generariicles which has can obtain it at the Jan 25.

The Kev Henry Ward Receiver any, so far a be have are pre-eminently the first of the great Lozenge School, SEC. 9. provides that the Auditor General,

MRS.WINSLOW'S Southing Syrup, which will Mrs.WINSLOW'S Southing Syrup, which will greatly facilitate the process of teeting by re-the ting inflatination, allaying pair, spursmodic action, & a mi very short line. For such by Sconn very short line. For such by R. WILLIANS, Sconn very short line in store in stress, Columbia, Sconn very short line in store in stress, Columbia, Sconn very short line in store in stress, Columbia, Sconn very short line is columbia. bank or banking institution, and every directors should not be made at the time ap-Sept. 17. 1659. From street, Columbia. bank or banking institution, and every directors should not be index at the pointed, the bank shall not for that cause be pointed, the bank shall not for that cause be been pointed, the bank shall not for that cause be been pointed, the bank shall not for that cause be been pointed, but an election may be held on received for the preceding year, at the dissolved, but an election may be held on the preceding year.

Se., &c. thereof having been given in a newspaper SEC. 6. That any increase of capital alter- printed in the county where the bank is loation or addition shall be advertised, as pro-

vided for in the 2d section of this act, for SEC. 15. That in all elections for direcsix months, and then be submitted to the tors, and in deciding all questions at meet-

stuckholders at a general meeting called for ings of the stuckholders, each share shall that purpose, and by them approved ; and entitle the holder thereof to one vote. Stockfurther, any such increase of capital, alteration or addition shall also be approved by in writing, if dated within thirty days; but the Auditor General; and if approved by no officer, clerk, teller, or book-keeper of the the same, shall be attested and recorded, and bank, shall act as proxy, and no stockhold published as is provided in the original foror, whose linbility to the bank is past due mation of said hank. and unpaid, shall be allowed to vote.

SEC. 7. That the Auditor General of this SEC. 16. That no bank shall be permitted Commonwealth shall cause to be engraved to commence to carry on the business of and printed in the best manner, to guard banking under this act unless at least twee against counterfeiting, such quantity of cir- ty per centum of the capital stock of such culating notes in blank of different denombank shall be paid in gold and silver coin or inntions, not less than five dollars, each of bullion, and shall be in the actual posses which is authorized to be issued by the sion and bona fide the property of the bank banks of this Commonwealth incorporated at the time of its commencement of its bankunder this act, as he may deam necessary, in business, and at the place designated for from time to time, to carry into effect the carrying on such business.

provisions of this act; said notes shall be SEC. 17. That the capital stock of each countersigned by the Auditor General or by bank shall be divided into shares of fifty a clerk appointed by him for that purpose, dollars each, and shall be assignable on the numbered and registered in his office in books of the bank in such a manner as the manner as directed by him in a book kept by-laws shall prescribe; but no shareholder for the purpose, and all notes issued by him shall have power to sell or transfer any shall be uniform, and they shall have stamp shares held in his own right, so long as he ed on them, secured by the deposit of public shall be liable either as principal debtor, stock. surety or otherwise, to the bank for any debt,

SEC. 8. That the plates, dies, and mate- without the consent of a majority of the dirials to be procured by the Auditor General, rectors; nor shall such shareholder, when for the printing and making of such bills or liable to the bank for any debt that is overnotes for circulation, shall remain in his due and unpaid, be entitled to receive any custody and under his direction, and the ex- dividend, interest, or profit on such shares penses necessarily incurred in executing the as long as such liabilities shall continue; provisions of this act shall be audited by the but all such dividends. interests, or profits Auditor General, and paid out of the treasu- shall be retained by the bank and applied to

ry on his written order, and for the purpose the discharge of such liabilities. SEC. 18. That if any shareholder, or his FAMILY NEDICINE STORE. al is hereby authorized and required to assignces, shall fail to pay any instalment setting forth-

charge against and receive from each bank on his stock, when the same shall be renotes for orcealation, such rate per centum stock at public auction, having given three capital stock of the bank.

Szc. 9. provides that the Auditor General, | cated, if two are published, and if two are | amount of each denomination.

unty, wherein the act, in providing for the payment of the no more: Provided, however, That interest of said co same may be situate. if there be (two) pub- outstanding notes of circulation and other may be reserved, or taken in advance, at the ed off a little badinage with the ladies of the lished in said county, one of which shall be liabilities of the failing bank, and in clos. time of making the loan or discount, accord- court, and forgetting the late Lady de la in the German language, if such a one is ing the affairs of any bank that shall have ing to the usual rules of banking, &c., &c. Tour, asleep in the old grayeyard in the city published in the county, the entire amount committed an act of insolvency, the holders of the bank as herein provided of any or its notes of circulation or other bills of exchange, and other evidences of weeds with that union of grace and sentiseveral dates to which such reports refer; any subsequent day, thirty days' notice for, and every class of items therein, under creditors of such bank, may, in case pay. debt owing to any bank, or of deposits to its brated. The consequences are the brated. separate heads, setting forth the amount of ment of such notes of circulation or other credit, all assignments of mortgages or brated. The consequence was, one of her

amount of indebtedness and liabilities of said bank, the amount of gold and silver in court of competent jurisdiction, for its writ money, bullion, or other valuable thing for King had just instituted the new order of the vaults of the bank at the time of makcommanding the Auditor General so to proing the exhibit, the amount of bills, bonds, ceed. &c.

notes, and other evidences of debt, the value of the real and personal property of the bank.

SEC. 23. That the directors of each bank shall, semi annually, on the first Monday of May and November, declare a dividend of so much of the net profits of the bank as they shall judge expedient, and pay the same to the stockholders, on demand, at any time after the expiration of ten days therefrom, but such dividend shall in no case exceed the as a out of the net profits actually couired, so that the capital stock of the bank shall never be thereby impaired, and if the directors of the bank shall make any dividends which shall impair the capital stock of the hank, the directors consenting thereto shall be jointly and severally liable.

in any action of debt, scire facias, or bill in equity, in their individual capacities, to such reportion for the amount of the stock so divided, and each director present, or otherwise, when such dividend shall be made, shall be adjudged to be consenting thereto, unless he forthwith enter his protest on the minutes of the board. and give public notice to the stockholders of the declaring of such dividends.

SEC. 24. provides for the amount of tax the new banks shall pay into the Treasury

of the State. SEC. 25. That on each dividend day, the cashier shall make a full, clear, and accurany part of its capital stock ; but the same | years.

security, both in kind and amount, shall be SEC. 39. That the several banks and had been conferred upon him." In vain he ate statement or exhibit of the condition of required of shareholders as of persons not banking associations of the Commonwealth represented "advantages that would result the bank, as it shall be on that day, after declaring the dividend, which shall be veri- shareholders, and no bank shall be the incorporated for the purposes of banking from submission," the bonefits of British holder or purchaser of any portion of its under special charters, are hereby author patronage; and paraded before the area of fied by the eath of the president and cashier, capital, or of the capital stock of any other ized, by a vote of the stockholders of said the young commander the parchment grant,

I. The amount of the capital stock actual- incorporated bank, unless each purchase institutions, to call in and cancel their the seal, the royal autograph, and the glit-BROWN'S BRONCHIAL TROCHES .-. We have or banking association applying for such quired to be paid, the bank may sell such ly paid in and then remaining as the actual shall be necessary to prevent loss upor a circulating notes and to carry on the busi- tering title of Knight Baronet, which had debt previously contracted in good frith, on ness of banking under the provisons of this inspired his perfidy. His son, shocked and weeks' previous notice thereof, in two news- 2. The amount of the bills and notes of security which at the time was deemed act.

papers, in the county where the bank is lo- the bank then in circulation, specifying the adequate to insure the payment of such SEC. 40. That the notes issued by any emoluments that were only to be gained by debt, independent of any lien upon such bank incorporated under this act shall at an act of treason ; and intimated his inten-

capital stock actually paid in, the entire claim has been refused when lawfully de other securities on real estate, or of judg- Majesty's maids of honour fell in love with manded and remain unpaid, apply to any ments or decrees in its favor, all deposits of him ; the Queen encouraged the match ; the its use, or for the use of any of its stock. Knights Baronet, of Nova Scotia : La Tour. holders or creditors, all payments of money now in the way of good fortune, was the to either, made after the commission of an first to be honored with the new title, and, SEC. 28. That if any bank shall neglect

SEC. 28. That if any bank shall neglect or refuze to comply with any order of the Auditor General made in accordance with of, with a view to prevent the application of ring upon the fuger of the love-sick maid of the provisions of this act requiring such its assets in the manner prescribed by this bonor. Indeed, Charles Etiennede la Tour, act, or with a view to the preference of one commandant of the little fort at Cape Sable. bank to reduce its circulation, or to provide act, or with a view to the preference of one had scarcely lost a father, before he had creditor to another, except in payment of its or to pay in its stock, or to do or cense to do

any other matter or thing which said Audi- and void. tor General may deem necessary for the security of the noteholders and other credi-bank shall knowingly violate, or knowingly tors, then the Auditor General may apply permit any of the officers, agents, or serto any judge of competent jurisdiction, by vants of such bank to violate, any of the petition, in which the Auditor General shall provisions of this act, all the rights, privilbe made the petitioner, and the bank im- eges and franchises of such bank shall thereplicated the defendant, setting forth the by be forfeited. Such violation shall howsubstance of such order or orders, and such ever, be determined and adjudged by a court neglect or refusal on the part of the bank, of compotent jurisdiction, &c.

its officers or agents, and the Auditor Gen-SEC. 33 provides for the punishment of eral having made affidavit of such neglect every president, director, cashier, teller. war being placed under his command," he or refusal, then it shall be the duty of such clerk, or agent of any bank, who shall em- set sail, with his guns and a step-mother to judge to allow an injunction, &c.

SEC. 29. That upon the llowance of any the moneys, funds or credits of such bank, was but poorly garrisoned; but then it consuch injunction, the property, creditors, or shall without authority from the direc- tained a daughter-in-law, Under such cirsecurities, liens, and assets of every descriptions issue or put into circulation any of the tion of such bank, shall forthwith vest in notes of such bank, or shall without such contest would be continued to the last ounce the Auditor General, who shall appoint a authority issue or put forth any certificate of powder. Opening the trenches before the receiver or receivers to take possestion of the of deposit, draw any order or bill of ex- French fort, and parading his Scotch troops same, as is provided heretofore by this act, change, make any acceptance, sign any in the eyes of his son, the elder La Tour at-&с.

SEC. 30. That no bank shall take as confinement in the penitentiary at hard ment. In vain he "boasted of the reception security for any loan or discount a lien on labor not less than one nor more than ten be had met with in England, of his interest

be surprised, except a chosen few, who cherish some old fushioned notions, in these days more romantic than real. "Two ships of bezzlo, abstract, or wilfully misapply any of attack the Fort at Cape Sable. The latter cumstances, it was plain to be seen that the note, bond, draft, bill of exchange, &c., by tempted to capture the garrison by arguat court, and the honor of knighthood which indignant, declined the proffered honors and