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THE GLOBE.

HUNTINGDON, PA.
Friday, January 16, 1863.

NOTICE.

We have not the time nor inclination, to dun personally, a large number of persons who have unsettled accounts upon our books of several years standing.

SIX THOUSAND YEARS AGO.

Six thousand years ago,
And twice six thousand more,
This mighty globe was made,
And darkness reigned all o'er.

STATE TREASURER'S REPORT.

To the Senate and House of Representatives of Pennsylvania:
GENTLEMEN:—In compliance with the act of 10th March, 1832, I have with submit my report of the operations of this Department for the fiscal year ending Nov. 30th, 1862.

The GLOBE.

WILLIAM LEWIS, Editor and Proprietor.
HUNTINGDON, PA., WEDNESDAY, JANUARY 21, 1863. VOL. XVIII. NO. 32.

Payments for ordinary purposes, excepting interest:
For year ending Nov. 30, 1861, \$1,118,622 23
1862, 1,023,346

Decrease in expenditures of '62 \$ 95,317 10
will thus be seen that while the ordinary receipts of last year were one million thirty thousand one hundred and seventy-six dollars and eighty-two cents (\$1,030,176 82) in excess of the year 1861, the ordinary expenses were ninety-five thousand three hundred and seventeen dollars and sixteen cents (\$95,317 10) less.

Under the act of March 7, 1861, to change the name of the Sunbury and Erie Railroad Company, and to facilitate the completion of a railroad from Sunbury to Erie, &c., &c., &c.

There is one subject to which I ask your attention, and that is, the payment of interest on the State's indebtedness due on the 1st proximo. By the act of June 12th, 1840, it is my duty as financial officer of the State to pay that interest in "coin or its equivalent" and by the act of April 11, 1862, it is also my duty to assess and collect the cost of this mode of payment.

Under the act of March 7, 1861, to change the name of the Sunbury and Erie Railroad Company, and to facilitate the completion of a railroad from Sunbury to Erie, &c., &c., &c. I have the honor to inform you that the same has been completed, and the railroad is now open for traffic.

to the duty and policy of the State in the payment of her interest hereafter, whether it shall be paid in the paper currency of the country, or in specie. I will most respectfully submit my views on the subject, and then leave it to the action of your honorable body.

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tioners were furnished with a schedule under various heads, in which they were to make their returns to the Board, and in that schedule was the following:

Value of all mortgages, money owing by solvent debtors, whether by promissory notes, penal or single bill, bond or judgment, also of articles of agreement, and accounts bearing interest, except notes and bills for work and labor done, and bank notes.

The question arises, how can this difficulty be avoided? I would suggest two methods by which it can be accomplished to a great extent: 1. I would make it obligatory on every citizen to make his return to the assessors of his money at interest and taxable securities, under oath or affirmation.

Choice of Animals for Fattening.
Mr. Hooley contributes the following valuable hints on fattening cattle, to the Newcastle Club, and which we find published in the Agricultural Gazette, England. He says: "In my close identification with fat cattle for several years, I have always found that the best animals have the most massive heads, most capacious chests, and the strongest spines."

THE GLOBE JOB PRINTING OFFICE.

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This feeling is apt to manifest itself in the form I have alluded to. I would, therefore, respectfully suggest whether, in your consideration of the subject, the interests of the State will not be advanced and her credit increased by such action as shall foster and encourage, rather than discourage, those associations of capital and corporations which are essentially necessary to the commercial advancement of our State, and the development of our resources. I would not wish it to be understood that I advocate the policy of relieving corporations from any just and proper taxation, but only from unequal and unfair taxation; and as to the time especially do I think this principle of action would be both just and politic on the part of the State, when we consider the fact that the General Government, by its internal revenue act, bears so heavily on such corporations, to the exclusion almost entirely of real estate. There are some corporations of our State which are prosperous and profitable in their operations, and from which the shareholders receive fair, and in some cases large dividends. On such companies I would not wish any further suggestions to be made, but I would suggest that the State should, in many other cases, where corporations or corporations whose operations assist very materially in developing the wealth and resources of the State, and yet produce little or no income whatever to the shareholders. The good sense and judgment of your honorable body will at once perceive the discrimination which should be made in reference to these two classes of corporations, when you shall come to act upon the revision of our revenue laws. There is probably no subject that will be fairly and fully elaborated in the Report of the Board of Commissioners, to which I have alluded, I will endeavor any further suggestions on the subject, except to again express the hope that in whatever action you may take, you will endeavor to bring within the operations of the law those citizens and their immense property and wealth, who have hitherto escaped taxation by failing to make a true and just return to the officers of the State. By doing so, you will, in my opinion, nearly double the income or revenue of the State without the least increase of the present rate of taxation.