THE HUNTINGDON GLOBE, A DEMOCRATIC FAMILY JOURNAL, DEVOTED TU LOCAL AND GENERAL NEWS, \&C.
$\frac{\text { THE GLOBE. }}{\text { The Federal Flnances--Condition an }}$ lettrer fron the secretary of the treasury
Tre.sury Departuent, May 19, 1835 , In view of the early
adjournment, I I desir
ocall the attention of Congress to the pres In my annual report In ctimit.
 which would have required a deficiency provided for-as that amount is necessary, all times, to be in the treasury for itss prompt
and successful operation. This estimate was bnsed upon an operation. This estinuate was limited to the ap-
propriations then authorized by law. Since that time, the demands upon the treasury
for the present fiscal year, have bece in for the present iseal yoar, have becn in
creased by legislation it an anvount not fiul
below ton millions of dollars. Anothor im portant element of that estimate was the probable receipts from customs and other source
during the then three remaining quarters of The actual receipts for that period, it i
ow believed will fall ten millions below tha trade and business of the country have no
recovered as rapidy from the effect of th Owing to these causes the twenty millions
oan of reasury notes. authorized by the ace he present fiscal year. ependent entirely upon the curt fist real receip
noto the transury, to meet all demands fro In reply to a call upon the heads of the dif
erent departments I Ihve receeved ooficia
nformation the sum of $\$ 37,000,000$ will be ers of the nest fiscal year. This sum doe piated by Congress over and above be the esti nd 1 have no data upo which to estimate
or such expendituros.
Upon this point $C$ Con gress is bette
than $I$ am.
ent to rely upon reeeipts into the theasury and business. I belieret that we may safel
 ny deficiencies that may arise in meeting tho demands upon the treastry by au addi-
tional loan not exceeding $\$ 15,000,000$. In vicir of the amount of treasury notes at
ceady issued, I recommend a loan for that
mount to be negotiated for a prriod of not more thant ten years, at a rate of interest n o
zceeding six per centum. I have confined this inquiry to the two first
guartcrs of the next fiscal year, as Congress yuarter, and it will be time enough then,
hould it oveone nce essary, to provide for fu-
hure contingencies, that einnot now be foreseen . not recommend any measure for in in
Ido noted taxation. It would be unrise at this
crease time to attempta modification of the tarif a my annual report to Congress. Sufficient
time has not elapsed to test the effects of that act tupon the revenue, considering the condi
tion of the country during the period of its neither the receipts nor the expenditures of
the Governnent slould be estimated for in the future upon the basis of its prosent r
ceipts and expenditures. The former hare
been, and still are, too seriously affected by islation based upon a probable continuan period of time.
The latter have been so greatly incrensed
causes of a like temporary character as by cases of a like temporary character as to
prectude, with equal propriety, the policy
considering them as a asis for estimating fua ure expenditures. The most prominont
hese temporary causes is the Utial exped ton, which, it is hoped, will not reach beyond
he end of the next fiscal yoar. During tl period of an overflowing treasury a system, o
expenditure was inaugurated in the building of cutom houses, post offices, court house
and othor public works, which, fortunatel for the country, has been chacked by the es
husted condition of the treasury. The time
hus given for a more thorough and rigid inthus given for a more thorough and rigid in-
quiry into the necessity and proprietry these
expenditures, it is confilently believed, will expenditures, it is conficently believed, will
lead to wise and salutary reforns. By re-
trencliments in other branches of the public trencliments in other branches of the public
service can, and Ihave no doult will be ef-
fected. Attention should be directed more to the reduction of cxpenditutes than to an in-
crease of taxation to remedy the evils of an
excess of oxpenditures orer the emenns of the Govern onp and full treasury is an unpropitious element in the work of retrenchenment
and reform. If heasures should bo now
adopted to provide the treasury nermanontly adopted to provide the treasury permanently
with a sum equal to the present demands some of its culburrissments, , out rould great-
ly weiken the eftort to restrain the GorernWeaken the effort to restrain the Gorern-
ment to an economical expenditure of the
The revival of business, which cannot be
much longer delayed, will, I an confident,
insure from the present tariffa suficieint rer-
enue for the support of the Government in or-
Enue for the support of the Goveramentin or-
dinary times.
Fstraordinary expenses, rendered necessary by causes equally extraordinary, alyays
being of a temporary chanacter, should be
provided for in a like tem porary manner. This principle is too plain to require argu-
ment or illustration; it is only neessary to ment or illastration; it is only necessary to
call attention to to to command the approval
of erery intellicent mind. Secretary of the Treasuruy. Ture Nontir Brascin Cavir.-The North
Branch Cannal has beenn bold, with the appro-
val of the Gorernor, for $\$ 1,500,000$. The purchasers have organized a company,
under the name and title of the North Branel

 pect to pass boats
within fifteen days.


| Lelvenworty City, Ma via Boorsyinle, May |
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The British Outrageso- Important Reso-

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 refrain from recomuending any further legis-
lation, onny fron the reason that the Presi-
dent has silready orderad all the available
nary to the infested waters, with oriers to
protecto our flag.
It is believed that this measure will be ser-
 to the notice of the offending power, both
through the minister at London, and the minister at Washington. They cannot, there-
fore, till a reply is receired from Great Brit-
ain, decide on any measure that can be a guarantec for the future, for nothing short of
that will satisfy the Americian peoppe. The
conmittee, therefore, while refraining from recommending present legislation, have unan-
imonsly.
Resolcecl That Anerican ships at sea, in-
der the flag, remain under the jurisdiction of der the flas, remanin under the jurisdiction of
the eountry to which they beloug, and, there-
fore, that any risitation or molestation is an fure, that any risitation or molostation is an
infraction of the sovereignty of the United
States. Ilessulted, That these aggressions demand
such unequirocal explangtion from Geat
Britain as shall prevent their uecurrecee forerer, in future.
hesoltecd othat the cummittec approved of
the action of the Executive, and are prepared the estion of the Executive, and ane prepared
to recomnmend such future legislition an cir-
cunstances may require. Destructive Freshet at the West.
The Cincinatit papers of Wediesday arc
filled with accounts of a great freshet in that The cincinnati papers of Weduesday are
filled with ancounts of a great frochlitin that
vicinity, which was preceded by a tremendous rain on Sunday and Monday. Sereral
streets were orerflowed; Mill Creek bottom?
covered with water for several miles; out-

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## Eqrgs advan a gro

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straw




## edly apologize for the recent outrages, but at the sane time it it determinod to put an end to the slare trado in Cuba, and to that end

will enforec a strict blockade of the coas
that island.

## The rainy weather which has prevailed during the past weck, has had the tendency to keep back supplies of produce generally,

## are fully up to the demand. Ponitry and gane of all descripions have beon very scarce, and prices rule comparatively high.

| Horrors of the African Coast. |
| :---: |










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