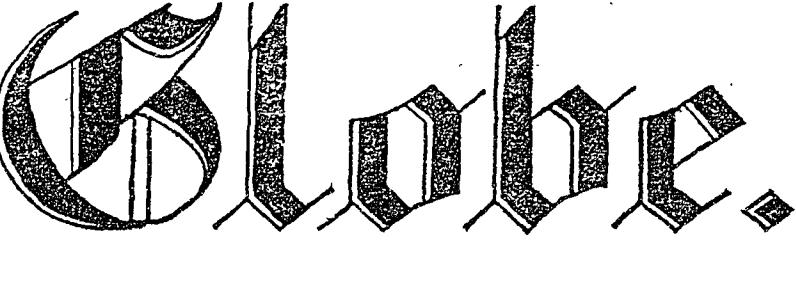


TERMS OF THE GLOBE.

Per annum in advance.....	\$1 50
Six months.....	75
Three months.....	50
A failure to notify a discontinuance at the expiration of the term subscribed for will be considered a new engagement.	
TERMS OF ADVERTISING.	
1 insertion. 2 do. 3 do.	
Four lines or less..... \$25.00 \$25.00 \$50.00	
One square, (12 lines)..... 75.00 75.00 100.00	
Two squares..... 100.00 150.00 200.00	
Three squares..... 150.00 225.00 300.00	
Over three weeks and less than three months, 25 cents per square for each insertion.	
3 months. 6 months. 12 months.	
Six lines or less..... \$1 50. \$3 00. \$5 00	
One square..... 3 00. 5 00. 7 00	
Two squares..... 7 00. 10 00. 15 00	
Three squares..... 10 00. 15 00. 20 00	
Four squares..... 15 00. 20 00. 25 00	
Half a column..... 12 00. 16 00. 24 00	
One column..... 22 00. 30 00. 50 00	
Professional and Business Cards not exceeding four lines in extent..... 1 00. 1 50. 2 00	
General Business Cards..... 1 00. 1 50. 2 00	
Administrators' and Executives' Notices..... \$3 00. \$5 00. \$7 50	
Advertisements not marked with the number of insertions desired, will be continued till forbid and charged according to these terms.	



WILLIAM LEWIS,

-PERSEVERE.-

Editor and Proprietor.

VOL. XII.

HUNTINGDON, PA., MAY 20, 1857.

NO. 48.

AN ACT

For the Sale of the Main Line of the Public Works, as passed both Houses.

Sec. 1. Be it enacted by the Senate and House of Representatives of the Commonwealth of Pennsylvania in General Assembly met, and it is hereby enacted by the authority of the same, That it shall be the duty of the Governor, within ten days after approving this act, to cause to be advertised daily until the day of sale in one or more newspapers of extensive circulation, published in the cities of Philadelphia, Pittsburg, Washington, Boston, New York and in the borough of Harrisburg, a notice that the main line of the public works will be exposed to public sale at the Merchants' Exchange, or some other public place, in the city of Philadelphia, on a day to be selected by him not more than forty days after the passage of this act. If a sale shall not be affected on the day fixed by the Governor, it shall be lawful for him to adjourn the sale from time to time, as he may deem expedient: Provided, That public notice of such adjournment shall be given in such newspapers as he may select: And provided further, That the last day fixed by adjournment for said sale shall not be less than twenty days before the meeting of the next Legislature.

Sec. 2. That at the time and place so selected, it shall be the duty of the Governor to offer to public sale the whole main line of public works to-wit: The Philadelphia and Columbia railroad, the canal from Columbia to the junction at Duncan's Island, the Juniata canal, from thence to Hollidaysburg, the Allegheny Portage railroad, including the new road to avoid the inclined planes, and the canal from Johnstown to Pittsburg, with all the property thereto appertaining or in any wise connected therewith.

Sec. 3. That it shall be lawful for any person or persons, or railroad or canal company now incorporated, or which may hereafter be incorporated by and under the laws of this Commonwealth, to become the purchasers of the said Main Line of the Public Works, for any sum not less than seven and a half millions of dollars, and in the event of a sale of the said Main Line being made to individuals, it shall be lawful for such individuals so purchasing after the said public sale, to assign and transfer their right to the said Main Line under said purchase to any railroad or canal company, created by the laws of this Commonwealth, and such railroad or canal company on compliance with the conditions of the said sale; and on the payment or securing of the purchase money of the said Main Line to the Commonwealth as in hereinafter provided, shall be fully invested with the right of the said purchasers, and be entitled to the same rights and privileges as if the said Main Line had been struck off and sold to said company at the time of said public sale, and if necessary, said company may increase their capital stock or borrow money and issue their bonds to any amount not exceeding fifty per centum above the amount of the purchase money, and should any association of individuals become the purchasers of the said Main Line on the terms prescribed by this act, the Governor is hereby authorized to grant them letters patent incorporating the same into a body corporate, in deed and in law, under the name, style and title of the Philadelphia and Pittsburg railroad and canal company, with all the privileges, and subject to all the restrictions of an act regulating railroad companies, approved the nineteenth of February, one thousand eight hundred and forty-nine, and the supplements thereto, so far as is consistent with the provisions of this act: Provided, That no bid shall be accepted unless the bidder or the company to whom he shall assign his bid shall on the day of the sale have deposited in the hands of the Governor, or some person duly authorized by him to receive it, the sum of one hundred thousand dollars in cash or State bonds, which shall be forfeited to the use of the Commonwealth, if the terms of sale are not complied with; and if the party to whom the same shall be struck down shall not comply with the said conditions, by the payment of one hundred thousand dollars as aforesaid, then it shall be the duty of the Governor, if deemed proper by him, to tender the same to the next highest bidder who shall comply with the said conditions: Provided, That said next bid is not less than seven million five hundred thousand dollars, or again expose the said main line sale, as provided for by the first section of this act: And provided further, That if the Pennsylvania railroad company shall become the purchasers of said main line at said public sale, or by assignment as aforesaid, they shall pay in addition to the purchase money at which it may be struck down, and which shall not be less than the sum of seven and a half millions of dollars, the sum of one and a half millions of dollars, the whole amount of sale to be paid in the bonds of the company, bearing interest at the rate of five per centum per annum, payable semi-annually on the thirty-first days of January and July of each year, and which bonds without further record shall remain a lien upon the said main line, one hundred thousand dollars, of which said bonds, to fall due on the thirty-first day of July, one thousand eight hundred and fifty-eight, and one hundred thousand dollars thereof annually thereafter, until the thirty-first day of July, one thousand eight hundred and ninety, when one million of the residue shall fall due, and one million annually thereafter, until the whole is paid; and upon the execution and delivery of said bonds to the Treasurer of the State, the Pennsylvania Railroad company, and to straighten and improve the said Philadelphia and Columbia railroad, and to extend the same to the Delaware river, in the city of Philadelphia; and it shall be further lawful for them to alter, enlarge and deepen the canal portion of said main line, and to make such additional locks and dams, and to make in whole or in part a slackwater navigation, as may be deemed expedient, and in the event of a sale or lease

as aforesaid, by the Harrisburg, Portsmouth, Mount Joy and Lancaster Railroad company, the said company shall have the power to sell or lease, and the said purchasers, or their assigns, to buy or take on lease said road, and to make and receive respectively all such contracts, deeds or assurances, as may be necessary to carry the same into effect: Provided, That the right of the Commonwealth to enter upon, resume and purchase the road of the Pennsylvania Railroad company, as provided in their charter, shall thereafter cease and determine: And provided further, That in case of the refusal of any stockholder or stockholders of said company to comply with the provisions of this act, after the same may have been accepted by a majority of the stockholders of the company, it shall be lawful for said company to pay to the stockholder or stockholders so refusing, full market value of his, her or their share or shares of stock, and such share or shares shall entitle to the benefit of the company, to be disposed of by directors for the benefit of the balance of the stockholders.

Sec. 4. That if the said main line of public works shall be sold to other parties than the Pennsylvania Railroad company, the purchaser or purchasers shall be entitled to like credit upon the amount of said purchase money, and for the performance of the conditions of said sale, in behalf of the purchaser, and for the security of the purchase money to the Commonwealth, the said purchase money, until paid, shall remain a lien on said works; and the individuals or company purchasing as aforesaid, shall, within sixty days after said sale, give a mortgage on said main line of the public works, and bonds for the amount of the purchase money, and in addition thereto, shall deliver, within ten days after said sale, to the Governor, for the use of the Commonwealth, bonds of the State of Pennsylvania or of the city of Philadelphia to the amount of one hundred thousand dollars, and within sixty days the additional amount of one million nine hundred thousand dollars, or in lieu thereof a like amount of first mortgage bonds of the Pennsylvania railroad company, and payment of the principal of such purchase money shall be made in certificates of loan of the Commonwealth to the Junta division of the Pennsylvania canal from Columbia to the Junction; the Junta division of the Pennsylvania canal from the Junction to the eastern terminus of the Allegheny Portage Railroad, and the Western division of the Pennsylvania canal from the western terminus of the Allegheny Portage Railroad to Pittsburgh; and including also the right, title and interest of the Commonwealth in the bridge over the Susquehanna at Duncan's Island, together with the same interest in the surplus water power of said canals, with the right to purchase and hold such lands as may be necessary to make the same available, and all the reservoirs, machinery, locomotives, cars, trucks, stationary engines, workshops, tools, water-stations, toll-houses, offices, stock and materials whatsoever and wheresoever thenceforth belonging or held for the use of the same, and together with all the right, title, interest, claim and demands of the Commonwealth of Pennsylvania, to all property, real, personal and mixed belonging to or used in connection with the same, by the Commonwealth shall transfer under the great seal of the State to such purchasers, their successors or assigns, upon such terms and conditions as are mentioned in this act, the whole Main Line of public works between Philadelphia and Pittsburg, consisting of the Allegheny Portage railroad, including the new road, to avoid the inclined planes, with the necessary and convenient width for the propagation of said railroads, the Eastern division of the Pennsylvania canal from Columbia to the Junction; the Junta division of the Pennsylvania canal from the Junction to the eastern terminus of the Allegheny Portage Railroad, and the Western division of the Pennsylvania canal from the western terminus of the Allegheny Portage Railroad to Pittsburgh; and including also the right, title and interest of the Commonwealth of Pennsylvania in the bridge over the Susquehanna at Duncan's Island, together with the same interest in the surplus water power of said canals, with the right to purchase and hold such lands as may be necessary to make the same available, and all the reservoirs, machinery, locomotives, cars, trucks, stationary engines, workshops, tools, water-stations, toll-houses, offices, stock and materials whatsoever and wheresoever thenceforth belonging or held for the use of the same, and together with all the right, title, interest, claim and demands of the Commonwealth of Pennsylvania, to all property, real, personal and mixed belonging to or used in connection with the same, by the Commonwealth shall transfer under the great seal of the State to such purchasers, their successors or assigns, upon such terms and conditions as are mentioned in this act: Provided, That the purchasers of said main line shall take the same and its appurtenances, subject to all contracts and arrangements heretofore made by act of assembly or otherwise, and in and in respect to the use of such works, and shall carry out the same with all persons interested therein, in the same manner as the Commonwealth or its agents are now required to do by law.

Sec. 5. That immediately after the said purchaser or purchasers, or their assigns, shall take possession of the same, the said purchaser or purchasers or assigns, shall bound over thereafter, to keep up in good repair and operating condition the line of said railroad and canal, extending from Hollidaysburg to Philadelphia, and so much of the Western division as lies between Blairsville and Pittsburg, until the North Western railroad shall be opened for business from Blairsville to the Allegheny river, with the necessary toll-houses, water-stations, locks, buildings and other appurtenances; and the said railroad and canal shall be and remain for ever a public highway, and the said purchaser or purchasers of the same shall furnish stationary and locomotive engines, and motive power, for the use of all persons or companies engaged, or wishing to engage, in the transportation of tonnage and passengers at such times and in such manner as not to impair the use and enjoyment of said railroads, by such parties, they paying just and fair charges, which shall not exceed the rates of toll on the railroad prescribed in the charter of the Pennsylvania railroad; and the rates of toll charged upon the canal shall not be more than eighty per centum of those prescribed in the charter of the Union canal company; it being the true intent and meaning of this act that the said sections of canal and railroad and every part thereof except as is hereinbefore provided, shall be and remain a public highway and kept open and in repair by the purchaser or purchasers thereof, or assigns, as such for the use and enjoyment of all parties desiring to use and enjoy the same: Provided, That said purchasers or assigns shall be authorized to grant, sell and convey, or to lease for a term of years, upon such conditions as may be agreed upon any part or portion of said canals, and any corporation or association of individuals authorized by this act to purchase the same, may purchase or lease such portions and hold the same subject to the conditions and entitled to all privileges contained in this act: Provided, That if the said purchaser or purchasers, or their assigns, shall decide to abandon the Western division, or any part thereof, then they shall be required to lease the same to any party or parties who may desire to keep it open, the expense of keeping up the same devolving entirely upon the lessors and the purchasers, or their assigns, being forever exempt from any responsibility for keeping in navigable condition said Western division: Provided further, That if the said purchaser or purchasers, or their assigns, shall decide to abandon the Western division, or any part thereof, then they shall be required to lease the same to any party or parties who may desire to keep it open, the expense of keeping up the same devolving entirely upon the lessors and the purchasers, or their assigns, being forever exempt from any responsibility for keeping in navigable condition said Western 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