

# U. S. GRAND JURY IS PROBING BIG BANKS

## Senate Committee Also Is Busy Investigating.

New York.—An epidemic of jitters is sweeping the Wall Street financial district.

The impression prevails that the government is "after" big bankers and nobody knows where the lightning is going to strike next. Some of the leading figures of the profession have already been knocked from their pedestals by preliminary bolts. A federal grand jury is probing into the situation with might and main—presumably on orders direct from Washington. The scope of the senate inquiry is being extended, with particular attention to "private bankers and their part in the flotation of securities." Officials and books of some of the biggest houses of the street have been subpoenaed for examination.

President Roosevelt has ordered a general cleanup of the situation and

not the biggest by any means—banks of the city. Harriman, later indicted on fourteen separate charges of making false entries in the bank's books while he was president of the institution, was arrested and arraigned as he lay ill in bed in his home. "Irregularities" involved in the specific charges footed up to a total of \$1,713,225. The accounts of 14 depositors were found to have been juggled—allegedly by the bank's president.

The Harriman bank was the only one of major importance in the city which did not reopen after the March banking holiday.

Another big banker to feel the impact of the administration's heel was Charles E. Mitchell, until recently head of the National City bank, which, as everybody knows, rates as one of the topnotch financial institutions of the country and indeed of the whole world. Banker Mitchell is accused in two federal indictments, one of them returned shortly after his resignation

## Women Getting Into Line of Defense



Members of the Women's Air Reserve are undergoing intensive training in expert marksmanship with machine guns and in ambulance service in the line of fire, in their own preparedness campaign. Their national commander is Florence Lowe Barnes. Similar training is given Japanese women by officers of the Japanese army.

is determined that "nobody be spared if he is guilty."

It has been many a day since the country's hitherto all-powerful financial barons have trembled so in their boots.

### Noted Banker Indicted.

The opening gun of the "cleanup campaign," one important phase of which is aimed at the modern bank practice of reckless "speculation with other people's money" was fired with the arrest of Joseph W. Harriman, chairman of the board of the Harriman National Bank and Trust company, one of the best known—although

and the other some two weeks later, of evading the payment of income taxes totaling more than \$730,103 by concocting fictitious losses through the transfer of securities which were later doled back to him.

The second indictment charges the evasion of payment of \$156,791.09 in income taxes for the year 1930 by a fraudulent sale of \$759,000 worth of stock which the banker is alleged to have repurchased five months later for substantially the same sum.

### Another Banker in Hot Water.

Still another "big league" banker in hot water with the government is Horace C. Sylvester, until recently vice president of the National City company, an affiliate of the National City bank, who is under indictment on a charge of third-degree forgery growing out of his testimony in the senate stock market inquiry about the time Mitchell was making his grudging admissions. Sylvester is accused in the true bill returned against him by the federal grand jury here of having directed the treasurer of his company to take \$12,020 out of the account of a syndicate formed to float a Port of New York authority bond issue as an expense of the syndicate when it was really used for a loan to John E. Ramsey, general manager of the Port of New York authority. The loan, it developed, was made six weeks after the National City company had underwritten an issue of \$66,000,000 in port authority bonds.

## Would Boss Austria



Prince Ernst Ruediger von Stahrenberg, who is only thirty-three years old, is ambitious to be the dictator of Austria, a la Hitler. He was with the Hitler putsch of 1923 in Munich, and fought with the German insurgents in Upper Silesia. He inherited vast estates with many retainers, whom he welded together in a private feudal militia of about eight hundred fighting men, completely outfitted with slogans and uniforms. He built up his little army into an important unit of the Austrian heilmwehr, of which he assumed supreme command. He has two heilmwehr men in the cabinet under Chancellor Dollfuss, and recently he issued a manifesto dissolving the schutzbund and providing for a federal commissioner to run the realm, intending to take that post himself.

## Scientist Calculates Date of His Own Death

Carmel.—Charles Robert Aldrich, scientist and writer, who recently died following a sudden heart attack, had analyzed his own mental condition and

## Towns in Mexico Lose Holy Names

Mexico City.—Gov. Estrada Cajigal, of the state of Morelos, has asked authorization to change the names of numerous important towns in his state which now carry holy names. The department of communications has authorized the National railways therefore to change the names of the stations of Tres Marias, San Vicente, Santa Inez, San Carlos and others. Names of local patriots will be substituted.

## Activities and Scholarship

By THOMAS ARKLE CLARK  
Late Dean of Men,  
University of Illinois.

There is a curious misconception among high school and college students that if you are going to do anything worth while in extracurricular activities you are bound to be a commonplace or indifferent student, and that if you go out after scholastic honors, it follows that you will get no nearer the athletic or activities field than the side lines.

"I don't want to have my nose in a book all the time," the aspirant for honors on the track team announces, "I want to do something else." So he loafs on the books, flunks economics 27, goes on probation and is ineligible for a year. What he really means is that he has a constitutional antipathy to hard work.

Our local high school held a public initiation a few weeks ago of the boys and girls who had been elected to the honorary scholastic society. I wasn't at all surprised to see in the group boys who had won their letters in football who were wearing medals for musical and journalistic excellence and girls who were quite outstanding in other things than scholarship.

"If you're going to be a Phi Beta," some loafer tells me, "you've got to give all your time to it."

It isn't true. One of the best guards we ever had on our team made Tau Beta Phi, honorary engineering fraternity, earned his living and was in love at the same time. Of course he had energy and concentration and desire to do well in each of the activities in which he was engaged. He won his letter, got enough to eat, made the senior honor society, and married the girl to whom he was engaged. What more could one ask? I know an end who made Phi Beta Kappa in his junior year, and any number of editors and managers and debaters who have done the same thing.

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had known definitely he was going to die, according to a statement of his widow, Mrs. Wilma Aldrich.

She says Mr. Aldrich had discussed the probability of death with several of his close friends and had written a scientific article on death which he sent to his colleague, Prof. C. G. Jung of Zurich, Switzerland. Mr. Aldrich's theory held that every person, if he cares to search his mind, can predict his own death weeks ahead. Apparently believing in this theory and knowing his time had come, Aldrich, on the day of his death, placed all his business in order. Then he retired for the night and less than half an hour later he died of a heart attack, although a previous medical examination had shown him to be in excellent condition.

## Spring Accessories



A study in red and white, a flat enameled collar, flexible galalith bracelet and a glittering 16-strand bracelet in cut metal and enamel. The cotton gloves and the red pique bag sport-checked gingham.

## ODD THINGS AND NEW—By Lane Bode

**BIG AS A WHALE!**  
ALTHOUGH A BLUE WHALE AT BIRTH MEASURES 23 FEET IN LENGTH, ON ITS DIET OF MILK IT GROWS TO 58 FEET IN SEVEN MONTHS.

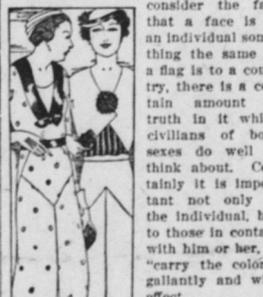
**ALLOY—**  
THE STEEL INDUSTRY DEVELOPED OVER 1500 DIFFERENT USEFUL ALLOY STEELS.

**SNOWCONES—**  
SNOWFLAKES THAT ARE CONE-SHAPED SOMETIMES FALL IN VERMONT.

## The Household

By LYDIA LE BARON WALKER

A splendid bearing and posture is part of the equipment necessary to those who are graduates from West Point and Annapolis. Much of the reputation for being handsome which distinguishes this class of young men, is derived from this feature of their training. Whether or not they also



consider the fact that a face is to an individual something the same as a flag is to a country, there is a certain amount of truth in it which civilians of both sexes do well to think about. Certainly it is important not only to the individual, but to those in contact with him or her, to "carry the colors" gallantly and with effect.

A person is observed by so many people in the course of a lifetime with whom no opportunity for conversation is afforded. Yet even strangers receive an impression, either of a person who is a discouraging individual or a cheering one, a gallant man or woman, or one indifferent to the great values that are in every life. By the expression in their eyes, smile and bearing, they advertise as plainly as does the flag of a nation, what is the nature of their allegiances. A casual glance at the individuals in any group will suffice to give an estimate of who "wear the colors" of a land of pessimism in which the citizens carry a constant burden around with them, to inflict its weight whenever possible on others; and also those who "wear the colors" of a more optimistic country where the best thought, and good cheer is in order.

A standard bearer, he who carries the colors in military functions, as well as drill where there may not be a band, would not hold his position long if he did not do it with the air of importance, authority, and pride, as well as erectness. One may argue that it is because he is always under inspection in so doing. The argument holds in private life also. Whether among strangers or not the individual is always "under inspection."

We have observed strangers, with good news in their possession which makes them walk as if to martial music and we have known that they had good news. And we have seen others, unconscious of our gaze, who advertised the fact of their failure just as plainly. The face "is the flag" which proclaims the sort of boundaries one lives within. To make public admission of unworthy ones is not anyone's necessity. Seldom has there been a time when

fashions in frocks lent themselves better to making over of old styles into new. Seldom has there been a time when the economy made possible by such styles was more desirable. The home dressmaker can, from discarded garments, have an interesting new wardrobe, not of so many dresses, but of up-to-date ones by taking advantage of these present voluminous sleeves of today, which, whether sleeves be long or short, require probably the use of the good parts of one old frock for them, while another frock goes into the main portion of the dress, with perhaps some of the sleeve material used as belt or trimming.

In this "warming over" two dresses into one, be sure to select well for each use of material. A heavier textile is best for the dress itself, with lighter colored and lighter weight goods for sleeves. Or the same weight of goods may be used for both parts, in which case the sleeves would be brighter. Or, the goods for sleeves may be both brighter and lighter weight. There is a notable exception in the disposal of light and heavier weight goods when it comes to velvet. Sleeves are frequently of velvet even when gowns themselves are in the goods called "sheers," which term applies to certain weaves not actually transparent, but of light and fine weave such as georgette and those of approximating texture.

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## On Davis Cup Team



Clifford Sutter of New Orleans played so impressively in winning the men's singles in the North and South tennis tournament at Pinehurst, defeating George Lott of Chicago, that he was placed on the American Davis cup team.

## Exhibits Huge Egg

Springdale, Ark.—A hen egg which would "make a meal for an average family" was exhibited here by W. E. Browner. The egg weighed more than a half pound, measured 3 1/2 inches in length, and was 8 inches in circumference.

## Only Six Real Causes for Mankind's Maladies

There are no more than six causes for illness, according to Dr. Wilfred Trotter of Chicago, with the possibility of the number being reduced to four through future discoveries of science.

One cause is injuries, such as sprains or wounds. Another is deformity at birth, such as hunchback. A third cause is diet, a fourth poisoning, and a fifth is infection by parasites, including the large number of diseases caused by germs. The sixth is such malignant growths as cancer, which are known medically as "neoplasms."

Doctor Trotter believes only four of these causes real, and that deformities are due to injuries, bad diet, or germ infections before birth, while the cause of cancer will some day probably be definitely attributed to the germ recently isolated.—Pathfinder Magazine.



## How to get to SLEEP

When you can't sleep, it's because your nerves won't let you. Don't waste time "counting sheep." Don't lose half your needed rest in reading. Take two tablets of Bayer Aspirin, drink a glass of water—and go to sleep.

This simple remedy is all that's needed to insure a night's rest. It's all you need to relieve a headache during the day—or to dispose of other pains. Get the genuine tablets of Bayer manufacture and you will get immediate relief.

Bayer Aspirin dissolves always immediately—gets to work without delay. This desirable speed is not dangerous; it does not depress the heart. Just be sure you get the genuine tablets stamped thus:



## Easy for Economist

An economist is an expert who in hard times tells us a lot of things we ought to do which we can't.



## Complexion Curse

She thought she was just unlucky when he called on her once—avoided her thereafter. But so one admires pimply, blemished skin. More and more women are realizing that pimples and blotches are often danger signals of clogged bowels—poisonous wastes ravaging the system. Let NATURE'S REMEDY afford complete, thorough elimination and promptly ease away heavy, runny, poisonous matter. Free for sick headache, bilious conditions, dizziness. Try this safe, dependable, all-vegetable corrective. At all drug-gists—only 25c.



"TUMS" Quick relief for acid indigestion, heartburn. Only 15c.

## Millions of Dollars Being GIVEN Away

Are you getting your share? For full particulars send ten cents (coin) to FORTUNE SERVICE KENT OHIO

Worms cause much distress to children and anxiety to parents. Dr. Peery's "Dead Shot" removes the cause with a single dose. 50c. All Drugists.

**Dr. Peery's**  
Dead Shot for WORMS  
Vermifuge

Weights Full Co., 118 Gold Street, N. Y. City

## Gambling Instinct?

Yes, it is the unexpected that happens. That's what makes life worth living.

## A FAMOUS MAN

OVER sixty years ago Dr. Pierce, whose picture appears here, placed in all the drug stores of this country his Favorite Prescription for women suffering from weakening cramps, monthly sickness, headaches, backaches, short flashes. Women of all ages testify to its merits. What it has done for others, it should do for you. Try it now! This is one of Nature's remedies composed of roots and herbs and contains no alcohol.

If you want free medical advice, write to Dr. Pierce's Clinic in Buffalo, N. Y.

## SUCH IS LIFE—What a Victory!

Panel 1: A man says, "OH, I'M ALL RIGHT! I JUST WON A BET." A woman replies, "WON A BET? YOU LOOK LIKE YOU HAD LOST A WAR!"

Panel 2: The man says, "YES, SIR, BUT BET HE COULD CARRY ME UP A LADDER." The woman replies, "AND HE GAVE OUT TWO RUNGS FROM THE TOP!"