

LOCAL AND PERSONAL

At Tyrone Broad St a loaf, at the Ofiole Store, Centre Hall, adv.

L. O. Packer, of the Pittsburgh district, where he is engaged in public school work, came home last week for the summer vacation.

Miss Sadie Breon and niece, Miss Lila Decker, of Spring Mills, were guests of the William Stoner family the forepart of this week.

Miss Mary Bulky, of Curwensville, friend of Miss Beulah Bingman, visited the Bingman family for two weeks, returning home the latter part of last week.

Through the Kertin radio, the Reporter was able to post the news from the New York convention, where the Democrats scrapped out their differences of opinion.

State road cops were busy through the valley on Sunday in Centre Hall a stranger was run to the curb to be told that his license tag was hidden from view by the bumper.

The truckmen under Levi Hartley as well as those with headquarters at Cohn, assisted in restoring the track at Griffith's curve cut up by several cars that became derailed ten days ago.

A children's day service, true to name, was held in the Reformed church Sunday evening. The children performed their parts in splendid fashion and entered into the spirit of the occasion with a will to do.

This week the little fishes will be well fed with choice morsels carefully strung over a nasty hook. But, come to think of it, the little fishes are as cunning as the man who baits the hook and whips the stream.

Rev. and Mrs. H. W. Buck and two children, of Minneapolis, Minn., are expected to arrive in Centre Hall tomorrow to spend part of their vacation with Mr. and Mrs. F. P. Geary, Rev. Buck being a brother of Mrs. Geary.

A week-end outing at the Union hunting camp, in Fleisher gap, above Colyer, was enjoyed by the following parties from Red Lion: Mr. and Mrs. Forrest Thompson and family, Mr. and Mrs. William Thompson, Mr. and Mrs. Samuel Finchbaugh and family.

The State highway, over Nittany Mountain, is being widened at a number of places. At some points this is being done by filling and at others by digging away a bank. A considerable force of men were at work the beginning of this week performing the task.

The Wingart lumbering firm that cut up Pine woods in record time, have secured a small piece of timber land from John Blauser, east of Potters Mills, and will cut the trees into logs and convey them to the mill on Pine hill where they will be sawed into building material of various kinds.

While Wilbur A. Henney was polishing a piece of steel on an emery wheel a spawl from the steel struck his right eye near the pupil, imbedding itself in the ball. The splinter of steel was removed with considerable difficulty by Dr. J. V. Foster, at his office in State College, using a needle especially made for such operations.

Two Gettysburg College professors completed fifty years of continuous service on the faculty of the institution. They are Dr. P. M. Bickle, dean of the college and head of the Latin department, and Dr. E. S. Breidenbaugh, head of the department of chemistry, who were guests of honor at a reception to alumni, students and others in honor of their having served without interruption since 1874.

Mr. and Mrs. Rufus Lee, son, Clayton, daughter and son-in-law, Mr. and Mrs. Vernon Blair, motored from their home in Freeport, Ill., to Penns Valley, a short time ago, to visit among relatives and friends. They were the guests of the C. A. Milleo family, at Colyer, last week. From here they went to Lock Haven to visit Mr. Lee's mother, Mrs. S. R. Kamp. They will also visit points of interest in the east—Atlantic City, N. J., Washington, D. C., and other cities.

Mrs. G. I. Yearick, of Pittsburgh, and daughter, Mrs. Philip Brady and three interesting little children, were in town the latter part of last week, guests of Rev. and Mrs. Bingman. From here they went to Madisonburg where Mrs. Brady and children will remain with an aunt, Mrs. Caris, while Mrs. Yearick goes to Lock Haven to visit a brother. While in Centre Hall they were greeted by many acquaintances who were pleased to see them looking so well and find them in such good spirits.

The members of the Shamokin ministerium visited State College, on Monday. It is their custom each year to make one or more one-day auto trips and several times heretofore came to Centre county, once visiting Penns Cave. The car in which Dr. Fischer was traveling stopped here long enough to shake hands and get the result of the first ballot cast for candidates for presidential nominees at New York. The ministers accompanying Dr. Fischer were: Revs. W. C. Hall, H. J. Behney, G. A. Maurey, J. M. Miller, P. C. Hoffman.

McADOO AND SMITH STRANGLING EACH OTHER.

Thirty Ballots Fall to Nominate Candidate—Convention Delegates in Good Temper.

Although the Democratic convention in New York City has been in session for over a week, the delegates are in good temper and continue balloting without chafing. The thirtieth ballot was taken prior to his paper going to press and was as follows for the three leading candidates:

McAdoo—	415½
Smith—	323½
Davis, John W.—	126½

The first ballot was taken Monday, as follows:

McAdoo—	431½
Smith—	240½
Underwood—	42½
Saulsbury—	7
Silzer—	38
John W. Davis—	31
Ritchie—	22½
Harrison—	43½
Cox—	59
Ralston—	30
Jonathan Davis—	20
Robinson—	21
Brown—	17
Glass—	25
Walsh—	1

In the fifteenth ballot McAdoo reached his highest point—479, and Smith reached 323½ votes in the thirtieth ballot, the high point for him. Davis' vote of 129½, in the 24th ballot, was his zenith.

The general impression seems to be that neither of the two leaders can be nominated, and once McAdoo and Smith accept this it depends upon whom they will attempt to cast their mantle. They will not fall on the same candidate, but after that the struggle will be spirited but comparatively brief.

Uses Ancient Legacy.

An epidemic of witch-burning in New England occurred about 1690. A number of eccentric old women were denounced and put to death. Those days are linked with modern Harvard by the realization recently of a legacy left the university 223 years ago by Lieut. Gov. William Stoughton, who condemned and also pardoned many of the convicted witches. He was a member of the Harvard class of 1650. Stoughton hall perpetuates his memory. He died in 1700, leaving 23 acres of pasture to his old college. Part of this land has at length been sold to Boston city and scholarships will be established with the proceeds.

BILL BLAUSER'S

"REATHES THERE A MAN, WITH A SOUL SO DEAD, WHO NEVER TO HIMSELF HAS SAID, 'THIS IS MY OWN, MY OWN HOME TOWN!' " (EXTRACT FROM THAT SAD TALE, "THE MAN WITHOUT A HOME TOWN.")

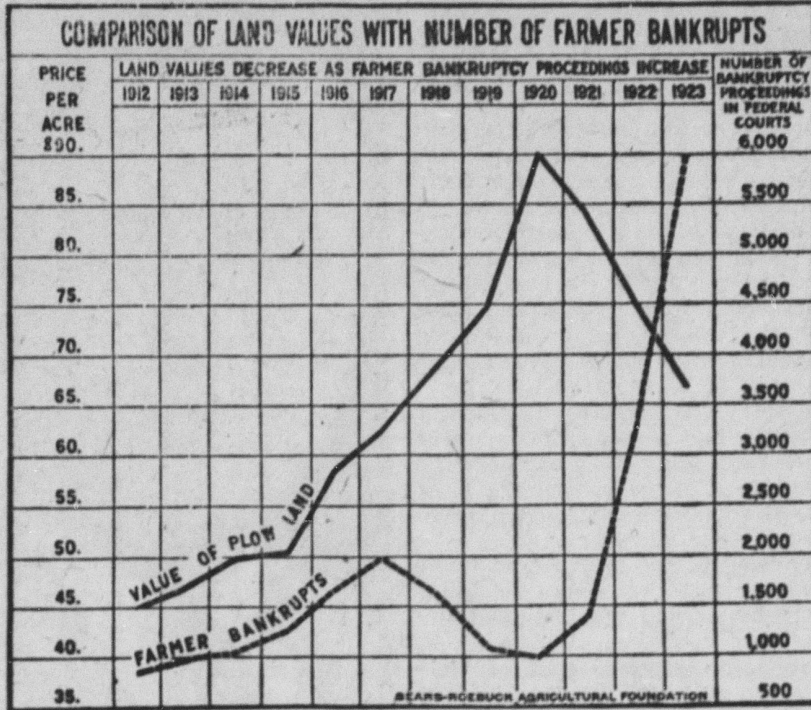


"I'll be all right in the morning"

"When I feel like this—dizzy, black spots before my eyes, bad taste in my mouth, stupid and lazy—I know what's the matter. I'm bilious, I just take a couple of DR. MILES' LIVER PILLS"

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The Future of Farm Land Values



When farmers are making money on their crops the value of plow land runs high and bankruptcies are few. Reverse the situation and the bankruptcy line takes a straight upward turn. That's what is happening now. Farmer bankruptcies are on the increase, land values are sliding down the scale due to the slump of agricultural prices since the war.

What does the future hold for farm land owners? Is this the time to buy or sell?

The Sears-Roebuck Agricultural Foundation, after completing a survey of land values covering a period of sixty years, predicts that high land values are coming back and that within a decade farm land prices will again be on the climb.

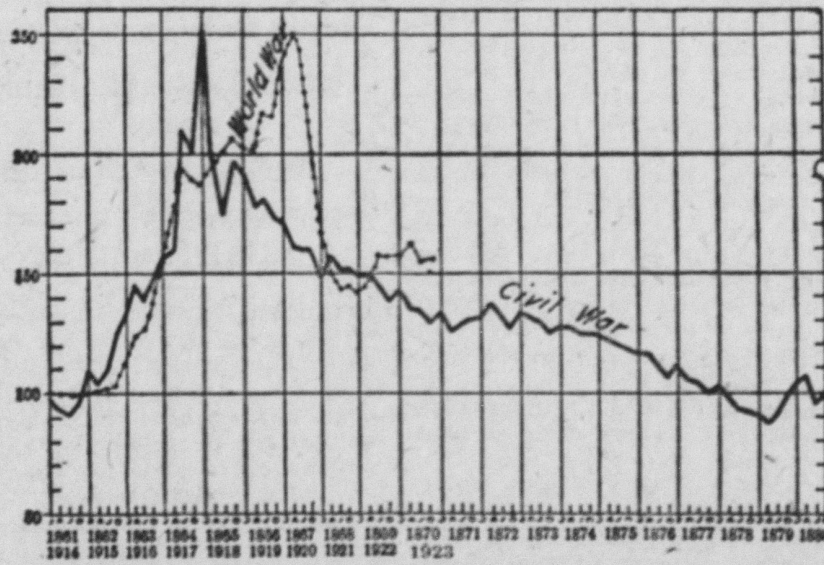
From the days of the Civil war to around 1900 farm land values showed little change. Land was considered a safe investment. Beginning in 1900 values began to rise; by 1910 the acre price had doubled. Still land continued to rise chiefly because of the advance in the prices of farm products.

The war brought higher prices for farm products, crop values increased. The result was a land boom. By 1920 the average price of land per acre was \$90, \$30 higher than in 1917 at the opening of the war. Farm bankruptcies dropped from 2,000 in 1917 to 1,000 in 1920.

During the prosperity period of the war many farms were bought. During the land boom it is estimated that 10 per cent of the country's farms changed hands. Following the war the collapse in prices of grains and live stock sent land values tumbling for the first time in twenty-five years. Average plow land decreased in value from an average of \$90 per acre in 1920 to \$65 in 1923. Crop values per acre fell from \$36 in 1919 to \$15 in 1921. During the past two years there has been a gradual increase, the average for 1922 being \$20 and last year the average rising to \$22. Farmer bankruptcy proceedings in the federal courts jumped from 1,000 in 1920 to 6,000 in 1923. More than 8½ per cent of the land owners in 15 corn and wheat producing states in the upper Mississippi valley lost their farms.

In twenty-five years the United States should be producing on a domestic basis in practically everything, unless production makes material increase. People are moving from the land. Then the farm-to-city movement will reverse itself. Land values will increase with the price levels. Bankruptcies will decrease with the rise in land values. The present tendency in prices is down. They may continue down for a decade. During this time land prices may sag considerably. But with a return of production prices of farm land will go up.

Outlook for Farm Prices



WHOLESALE PRICES DURING THE CIVIL WAR AND WORLD WAR PERIODS (FOR THE CIVIL WAR 1855 TO 1860—100, AND FOR THE WORLD WAR 1914 TO 1914=100)

Will prices go up or down, or remain stationary during the next decade? If you knew the answer to that question and knew how to take advantage of the situation, it would mean money in your pocket, according to the Sears-Roebuck Agricultural Foundation.

Dr. G. F. Warren, agricultural economist of Cornell university, has collected evidence on the price trend to be expected. He finds prices are acting in almost exactly the same way they did following the Civil war. The price level following the Civil war continued to fall for 13 years. Dr. Warren believes price levels in the United States will again act in this way.

The present huge supply of gold has much to do with the situation. Great Britain alone has sent to the United States since the beginning of the war more than \$1,500,000,000 worth of gold—nearly a quarter of all the gold money in the world. Before long, Dr. Warren thinks, Europe will take her gold back. Then prices will go down.

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