Prof. Nathan Keener to Be Here. Prof. Nathan N. Keener, instructor in elocution and oratory in Susquehanna University, will deliver another



PROF. KEENER.

wonderful lecture-recital in Centre Hall this (Thursday) evening at 7:30 o'clock, in the Lutheran church. His subject will be "The Builders."

There will be no admission charge but a silver offering will be asked to help defray expenses.

Don't miss hearing Prof. Keener.

REBERSBURG.

John Spangler of State College was a business caller in town on Monday. Mrs. Joseph Smull is visiting her son, Allen Wolf, at Mifflinburg.

Mrs. Edwin Brungart of Selinsgrove is visiting her aged mother, Mrs. John Wolf. "

Noah Corman is confined to his home because of a severe cold, very similar to grip.

Lester Minnich left on Tuesday for Mifflinburg where he will look after some important business.

James Harbauch, who was engaged at carpenter work in Indiana county. returned home Friday and will spend the remainder of the winter with his family at this place.

In the near future an addition will be built to the rear of our bank building which will be used as a voting place. It will also be used / by the township officers as a meeting place to transact necessary business-

The electric light poles have been placed along the public road leading west from this place. They will be rected in the near future. Quite number of houses have been wired this place and are ready to be connected up with the main line.

TUSSEYVILLE

Emory Floray spent Sunday at the home of Arthur Holderman.

Mr. and Mrs. Arthur Holderman made a trip to State College on Monday Paul Lingle, who had been ill for several weeks, is able to be around again.

Mr. and Mrs. C. P. Ramer and family spent Sunday afternoon at the home of her father, Calvin Botorf, at Colyer.

John H. Horner has returned home from Milroy and shows a slight improvement in his condition although still suffering greatly at times.

Rufus Ripks returned to the home of his uncle, W. F. Rockey, after spending some time with his mother Mrs. McCool, at Spring Mills.

Mr. and Mrs. John Wiser, of Juniata made a business trip through here and stopped a short time at the home of Arthur Holderman.

SPRING MILLS.

Ted Wagner, a railway mail clerk, spent Tuesday with his parents, Mr. and Mrs. Jasper Wagner.

There will be less moving around this spring than for a long time. Everybody is hoping to stay just where they are.

Miss Mary Krepps, nurse at the William Allison home, is spending some time at her home in Huntingdon. Ralph Shook attended a meeting of school directors at Harrisburg last week.

Mr. Carllem, of Chester county, loaded a car of choice cows on Wednesday.

Mrs. Bright Bitner entertained pupils of the grammar grade at her home one evening last week.

Real Estate Transfers.

C. H. Pressler to W. G. Stitt, tract in Millheim: \$525.

Adam H. Krumrine et ux to Katie F. Reed, tract in State College; \$1. Rose Rudy et bar to W. F. Taylor, tract in College twp.; \$500.

J. Herbert Waite et al to Joseph Nyman, tract in Curtin twp.; \$4500. I. Gordon Foster et al to Arvilla B. Heberling, tract in State College; \$750. Fannie Aley et al to Rose Sones, tract in Howard twp: \$500.

Jacob Sunday et ux to Harry D Sunday, tract in Ferguson twp.; \$4300. L. E. Kidder et ux to A. H Yocum tract in State College: \$2500.

George Keller to Faith Reformed church, tract in State College; \$500. John Decker et al, exrs. to William Musser, tract in Bellefonte; \$2000.

Some Aspects of the Farmers' Problems

By BERNARD M. BARUCH

(Reprinted from Atlantic Monthly)



(Continued from last week.) enjoy, is not, however, to concede that any business integration should have legislative sanction to exercise monopolistic power. The American people are as firmly opposed to industrial as

to political autocracy, whether at-

For lack of united effort the farmers as a whole are still marketing their crops by antiquated methods, or by no methods at all, but they are surrounded by a business world that has been modernized to the last minute and is tirelessly striving for efficiency. This efficiency is due in large measure to big business, to united business, to integrated business. The farmers now seek the benefits of such largeness, union and integration,

The American farmer is a modern of the moderns in the use of labor saving machinery, and he has made vast strides in recent years in scientific tillage and efficient farm management, but as a business in contact with other businesses agirculture is a "one horse shay" in competition with high power automobiles. The American farmer is the greatest and most intractable of individualists. While industrial production and all phases of the huge commercial mechanism and its myriad accessories have articulated and co-ordinated themselves all the way from natural raw materials to retail sales, the | trines, and should seek articulation business of agriculture has gone on in much the one man fashlon of the backwoods of the first part of the nineteenth century, when the farmer was

self sufficient and did not depend upon, or care very much, what the great world was doing. The result is that the agricultural group is almost as much at a disadvantage in dealing with other economic groups as the jay farmer of the funny pages in the hands of sleek urban confidence men, who sell him acreage in Central Park or the Chicago city hall. The leaders of the farmers thoroughly understand this, and they are intelligently striving to integrate their industry so that it will be on an equal footing with other busi-

As an example of integration, take the steel industry, in which the model is the United States Steel Corporation, with its iron mines, its coal mines, its vessels, its by-product coke ovens, its blast furnaces, its open hearth and spolinge, waste, scarcity, the results Bessemer furnaces, its rolling mills, its of defective distribution of farm prodtube milis and other manufacturing ucts. Should it not occur to us that processes that are carried to the highest degree of finished production com. farmer in his attempts to attain a depatible with the large trade it has built up. All this is generally conceded to be to the advantage of the consumer. Nor does the steel corporation inconsiderately dump its products on the market. On the contrary, it 39 acts that it is frequently a stabilizing influence, as is often the case with other large organizations. It is master of its distribution as well as of its production. If prices are not satisfactory the products are held back of production is reduced or suspended. It is not compelled to send a year's work to the market at one time and take whatever it can get under such circumstances. It has one seiling policy and its own export department, Neither are the grades and qualities of steel determined at the caprice of the buyer, nor does the latter hold the scales. In this single integration of the steel corporation is represented about 40 per cent of the steel production of America. The rest is mostly in the hands of a few large confoantes. In ordinary times the steel corporation, by example, stabilizes all steel prices. If this is permissible (it is even desirable, because stable and fair prices are essential to solid and continued prosperity) why would t be wrong for the farmers to utilize central agencies that would have similar effects on agricultural products? Somerling like that is what they are aiming at.

Some farmers favored by regional compactness and contiguity, such as the citrus-fruit-raisers of California, already have found a way legally to merge and seit their products integrally and in accordance with seasonal and local demand, thus improving their position and rendering the consumer a reliable service of ensured quality, certain supply, and reasonable and relatively steady prices. They have not found it necessary to resort and abundant flow of farm products to any special privilege, of to claim to the consumer and ensure reasonable any exemption under the anti-trust legislation of the state or nation. Without removing local control, they have built up a very efficient marketing agency. The grain, cotton, and tobacco farmers, and the producers of hides and wool, because of their numbers and the vastness of their regions, and for other reasons, have found integration a more difficult task; though there are now some thousands ot/ farmer's co-operative elevators, warehouses, creamerles, and other enterprises of one sort and another, with g turn-over of a billion dollers a year, They are giving the farmers business experience and training, and, so far as they go, they meet the need of honest weighing and fair grading; but they do not meet the requirements of rationally adjusted marketing in any

large and fundamental way. The next step, which will be a pattern for other groups, is now being ment following the war, it must be prepared by the grain-raisers through remembered that, although representthe establishment of sales media which ing one-third of the industrial product

shall handle grain separately or collectively, as the individual farmer may elect. It is this step-the plan of the Committee of Seventeen-which has created so much opposition and is thought by some to be in conflict with the anti-trust laws. Though there is now before congress a measure detempted by rural or by urban industry. signed to clear up doubt on this point, the grain-producers are not relying on any immunity from anti-trust legislation. They desire, and they are entitled, to co-ordinate their efforts just as effectively as the large business interests of the country have done. In connection with the selling organizations the United States Grain Growers Incorporated is drafting a scheme of financing instrumentalities and auxiliary agencies which are indispensable to the successful utilization of modern

business methods. It is essential that the farmers should proceed gradually with these plans, and aim to avoid the error of scrapping the existing marketing machinery, which has been so laboriously built up by long experience, before they have a tried and proved substitute or supplementary mechanism. They must be careful not to become enmeshed in their own reforms and lose the perspective of their place in the national system. They must guard against fanatical devotion to new docwith the general economic system rather than its reckless destruction as it relates to them,

To take a tolerant and sympathetic view of the farmers' strivings for better things is not to give a blanket endorsement to any specific plan, and still less to applaud the vagaries of some of their leaders and groups. Neither should we, on the other hand, allow the froth of bitter agitation. false economics, and mistaken radicalism to conceal the facts of the farmers' disadvantages, and the practicability of eliminating them by well-considered measures. It may be that the farmers will not show the business sagacity and develop the wise leaderthip to carry through cound plans; but hat possibility does not justify the

obstruction of their upward efforts. ake and rail transportation, its ocean We, as city people, see in high and speculatively we have a common interest with the gree of efficiency in distribution corresponding to his efficiency in productions Bo not the recent fluctuations in the May wheat option, apparently unrelated to normal interaction of supply and demand, offer a timely proof of the need of some such stabiltzing agency as the grain growers have in contemplation?

> It is contended that, if their proposed organizations be perfected and operated, the farmers will have in their hands an instrument that will be capable of dangerous abuse. We are told that it will be possible to pervert it to arbitrary and oppressive pricefixing from its legitimate use of ordering and stabilizing the flow of farm products to the market, to the mutual benefit of producer and consumer. I have no apprehensions on this point.

In the first place, a loose organization, such as any union of farmers must be at best, cannot be so arbitrarily and promptly controlled as a great corporation. The one is a lumbering demostacy and the other an agile autocracy. In the second place, with all possible power of org :nization, the farmers cannot succeed to any great extent, or for any considerable length of time, in fixing prices. The great law of supply and demand works in various and surprising ways, to the undoing of the best laid plans that attempt to foil it. In the third place their power will avail the farmers nothing if it be abused. In our time and country power is of value to its possessor only so long as it is not abused. It is fair to say that I have seen no signs in responsible quarters of a disposition to dictate prices. There seems, on the contrary, to be a commonly beneficial purpose to realize a stability, that will give an orderly and dependable returns to the pro-

In view of the supreme importance to the national well-being of a pros perous and contented agricultural population, we should be prepared to go a long way in assisting the farmers to got an equitable share of the wealth they produce, through the inaugura tion of reforms that will progure s continuous and increasing stream of farm products. They are far from get ting a fair share now. Considering his capital and the long hours of labor put in by the average farmer and his family, he is remunerated less than any other occupational class, with the possible exception of teachers, religlous and lay. Though we know that the present general distress of the farmers is exceptional and is linked with the inevitable economic readjust-

And half the total population of the nation; the rural communities ordinailly enjoy but a fifth to a quarter of the net annual national gain. Notwithstanding the taste of prosperity that the farmers had owing the war, there is today a lower standard of living among the cotton farmers of the South

than in any other pursuit in the country. In conclusion, it seems to me that the farmers are chiefly striving for a generally beneficial integration of their business, of the same kind and character that other business enjoys. If it should be found on examination that the attainment of this end requires methods different from those which other activities have followed for the same purpose should we not sympathetically consider the plea for the right to co-operate, if only from our own enlightened self interest, in obtaining an abundant and steady flow of farm products?

In examining the agricultural situa tion with a view to its improvement, we shall be most helpful if we maintain a detached and judicial viewpoint. remembering that existing wrongs may be chiefly an accident of unsymmetrical economic growth instead of a creation of malevolent design and conspiracy. We Americans are prone, as Professor David Friday well says in his admirable book, "Profits, Wages and Prices," to seek a "criminal intent behind every difficult and undesirable economic situation." I can positively assert from .my contact with men of large affairs, including bankers, that, as a whole, they are endeavoring to fulfill as they see them the obligations that go with their power. Preoccupied with the grave problems and heavy tasks of their own immediate affairs, they have not turned their thoughtful personal attention or their constructive abilities to the deficiencies of agricultural business organization. Agriculture, it may be said, suffers from their preoccupation and neglect rather than from any purposeful exploitation hy them. They ought now to begin to respond to the farmers' difficulties, which they must realize are their own,

On the other hand, my contacts with the farmers have filled me with respect for them-for their sanity, their patience, their balance. Within the last year, and particularly at a meeting called by the Kansas State Board of Agriculture and at another called by the Committee of Seventeen, I have met many of the leaders of the new farm movement, and I testify in all sincerity that they are endeavoring to deal with their problems, not as promoters of a narrow class interest, not as exploiters of the hapless consumer. not as merciless monopolists, but as honest ment bent on the improvement of the common weal.

We can and must meet such men and such a cause half way. Their business is our business—the nation's



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SATURDAY, FEBRUARY 25, one o'clock, 1/4 mile east of Colyer, F. .F. Bartges, 3 miles east Centre Hall ; farm Treaster will sell: 3 cows, 50 Leghorn stock and implements. chickens, household goods.

TUESDAY, FEBRUARY 28th, at 12 o'clock-4 miles east of Centre Hall, W. S. Lucas will sell: Horses, cattle, implements, etc.; clean-up sale. L. F. Mayes, auct

WEDNESDAY, MARCH 1st, 2 miles East of Centre Hall, on the A. G. Lieb farm, Albert Henry will sell farm stock

Carrie L. McClellan, near Spring Mills, will sell: Farm stock, implements and some household goods MONDAY, MARCH 6th, at 10 a, m., houeshold goods.

2 miles east of Spring Mills, on the

Lynn Corman farm, H. C. Reish will

sell: Farm stock and implements. A clean up sale. Mayes, auct. TUESDAY, MARCH 7th-J. Rey

Schaeffer, at Centre Hill, will sell: farm stock and implements; clean-up

Colyer, east of Old Fort; farm stock CYRUS BRUNGART and implements.

west of Centre Hall, on the Henry Potter farm, clean-up sale of farm stock and farm implements.—Whiteman and THURSDAY, MARCH 9th, 31/2 miles

THURSDAY, MARCH 9th, at 10 a. m., one mile east of Wolfs Store, on the Cyrus Brungart farm, N. Bigler Schaeffer will sell: Farm stock, implements and household goods. Cleanup sale. Wise & Hubler, aucts. pd

FRIDAY, MARCH 10, at 10 a. m. on Brockerhoff farm, 2 miles northeast of Old Fort, Andrew C. Rockey will sell live stock and farm implements-L. F. Mayes, auct.

SATURDAY, MARCH 11, at 10 a. m., two miles east of Spring Mills, John H. Bair will sell stock and implements. lean-up sale.

TUESDAY, MARCH 14th .- John H. Burkholder, at Centre Hill , farm stock and implements. SATURDAY, MARCH 18th, at 12:30

p. m., 1/2 falle South of Old Fort of the Brockerhoff farm, H. E. Shreckengast will sell: Farm stock, implements, etc. Wise & Hubler, aucts.

TUESDAY, MARCH 21st .- Wm D.

THURSDAY, MARCH 23rd .- J. C. Goodhart, Centre Hill; farm stock and

implements. Clean-up sale. FRIDAY, MARCH 24, 10 A. M.— W. H. Homan, one mile east Centre Hall. Clean-up Sale. Herd select registered Guernseys. L. F. Mayes, Auct.

WEDNESDAY, MARCH 29, 10 a, m., 31/2 miles south of Centre Hall, James H. McCool will sell: Farm stock and implements; clean up sale; free lunch. SATURDAY, MARCH 4th - Mrs. Wise & Hubler, aucts.

THURSDAY, MARCH 30, at 10 a. m., at Colyer, Mrs. W. C. Farner will sell: Farm stock, implements, and all

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