

Labor Has Durties
As Well As "Rights"
Europe's Jealousy
of America
Insuring Bank Depositors
Against Lofs




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## Sentiment In Business.

Sese. Yet wo will never call out the ane berobems of men unt




 pave given them over to an enforced laieness, to thang of waet or the worse But this business man, with a light on him from the Mount of Ollves, this
unwortily whee man. went right on with his factory, losing money with open eyes for a year, He sacrificed soods, he mortgaged property, he borrowed
money, that he might see his men through the perilous crisis. This is practi money, that he might see his men through the $p$
cal loving; this is religion in action.- Fuccens.
THE PROOF,

resident he expreted, now
tited to pay divident two celed European sons-in-

 that the continent or burop does no tike tho United sutee
 in any international complications.
$\qquad$ as a anal and military power that most disturbs them. It distugrs the thiter national alance of power as it heretofore existed and iipon which their diplo
macy has heretofore been based. Nether dos the continent of Earope like
Jace Japan, and for similiar reasons. Her recontly achieved naval and military prese
tige and her Engilsh alliance have broukht Japan to the front in the family of nations, an aggressive force that must be reckoned with in world politics It calls a halt to territorial accuastion in the east, and from now on is likely to mark a recession in European innuence to Asla, with greater complacency
dition of afrirrs that nothing would be contemplated
by the continental powers than a war between the United States and Japan. A taxing of the strongth and a wasting of the resources of these two powers,
not lnvolving themselves, would tend to restore their relative power and pre-

San Francisco's
Wonderful Work
 HDRE are so many fine things to be said in favor of the plan of guarantecing deposits in national banks that it is not sumprising
if many overiook or minimize the fatal defect, namely, the in If many overiook or minimize the fatal delect, namely, the
evitable stimulus whith it would give to speculative banking
The gambling banker who plays for great stakes with The gambling banker who plays for great stakes with a corre
spondingly great risk would, by offering greater inducements ic spondingly grat risk would, by offiening greater inducements te te
depoistors, gain an enormous advantage over his conservative vaiue as a business getter, security beling no longer a factor in had drawing de positors. No plan to insure bank deposits yet proposed has met this objection
Why not adopt the plan of deposit nusurance by the directors of each bank for theif? The object to be gained would not be any extensive indemniacation of
depasitors by directors of falled banks, but the prevention of fallures by forc
inz directors to direct
 of banking princtples, or vitiations of the law. The proposal is as follows:
Lee the nationanal lank act provide that in the case of any trank fallure where wny
section of the act has been violated or where any otherwise illegal or nitra section of the act has been violated or where any otherwiso illegal or uitra
Yires transectong tave bon made by the bank, or where the banks at the
time of tailure have outstanding loans to directors or to any enterprise to


Galveston's Achievement.
ay Mayor Tay Woror,

THE plain story of restoration since the fire seems like a falry tale.
In the period of nearly two yeari the bullding operations fled ex
ceed $\$ 90,000,000$. In the case of aimost every bullding the cost ceed $\$ 90,000,000$. In the case of aimost every bulling the cost
exceeds the original sesitmate. So we may sately assume that
the butill the buildings erected since the fire have caot about $\$ 100,000,000$.
As near as can be ascertained, all but $\$ 4,000,000$ of this vast sum mercial suc
comm of a robbed, misgoverted and devastated aly, the
 gremitus, paved, ulighted ind sebered lts streets, brought all its depprtments up to a good business efflelency, glven it a olean,
Lonest, oquitable and human government and made it one of the







