THE STOCK MARKET WAS DEMORALIZED.

Steel Stocks Go Down With a Rush

at the Opening. RAILWAYS SUFFER IN MOVEMENT.

The Violence of the Decline Invited Some Buying From Bargain Hunters, and Insiders Blocks Had to Be Taken in Continuous Strings--Brokers Kept Busy.

New York (Special).-Monday the stock market was wild and demoralized as a result of the declaration of a strike in the mills of three of the subsidiary companies of the United States Steel Corporation. Coming on top of this was the fact of the unrelieved drouth in the

The opening rush to sell was ur-Steel stocks. Twenty thousand shares of the common had to be taken simultaneously at the opening at 38 to 371 compared with 411/2 on Saturday, and 8000 shares of the preferred carried the price down from 911/2 on Saturday to 871/2 and 861/2. Owing to the vigorous support of insiders, these were the low prices on the slump, and both stocks ral-lied feverishly, the preferred several

In the railroad list the Grangers and Pacifics were most acutely affected, as for some time past, Union Pacific leading with a drop of 5 points. There were losses between 4 and 5 points in St. Paul, Atchison common and preferred, Texas and Pacific and Missouri Pacific. In Pennsylvania, New York Central, Baltimore and Ohio, Erie, Rock Island, Southern Pacific, Iowa Central preferred, Amalgamated Copper and Sugar there were losses of 3 or over. Lackawana fell 61/4 and Colorado Fuel 45/8.

The violence of the decline invited some buying from bargain hunters, and insiders offered support by buying, but huge blocks had to be taken in continuous strings, individual transactions running to 5000 shares. Nevertheless there were rallies of 1 to 2 points in the genlist and of 234 in United States Steel preferred. This seemed to check the fright and somewhat lightened the load of offerings, but prices kept yielding in spots.

In the afternoon there was a general rally, and the closing showed prices near the top for the day, the losses in almost all issues, except United States Steel, having been recovered.

VOLCANO DESTROYS LIFE AND PROPERTY Over Seven Hundred People Perish During An Eruption of Klost.

Tacoma, Wash. (Special).-Oriental idvices give details of terrible devasta- \$50,000. ion and loss of life caused by the erupion of Klost Volcano, in northern Java, Torrents of lava and redot mud flowed amid showers of ashes but she locked herself in her cabin on and stones. Seven hundred natives and the Campania and got away without beabout a dozen Europeans perished and ing served.

cores of coffee estates were destroyed. The strike of the 2700 employees cores of coffee estates were destroyed.

country is strewn with corpses. Accompanied by his wife, two children iron prices. and a nurse he attempted to keep ahead by jumping into a clump of bamboo a voting aristocracy. rees by the roadside.

KILLED BY A MANIAC.

fraveler Meets a Tragic Fate While a Passenger on a Tra'm.

Rawlings, Wyo. (Special).-A man samed Rogers was shot to death by Ned Hadley Copeland, on the Union Pacific

When at a point three miles east of Wamsutter he walked into the car where Rogers was sitting and at once began shooting at him, saying: "There, take hat." He shot three times, the bullets intering Rogers breast and he died in-

low in jail here. When asked what caused him to kill dor depends upon various considera-Rogers, he said: "He had me hypnotized tions.

and I had to do it." Copeland is undoubtedly out of his Freen River and turned over to the au- 000 at the disposal of the trustees. horities there.

Boers Capture a Gun.

London (By Cable).-A dispatch from Lord Kitchener, dated at Pretoria, ays the Boers attacked a constabulary t Houtkop, in the Transvaal, July 11. apturing a 7-pound gun. He also says he Boers were eventually driven off. The British loss is given as three men illed and seven wounded. A noisy cene in the House of Commons arose rom a question as to whether the Britsh wounded were left in the hands of ne Boers at Vlakiontein. Lord Staney, financial secretary of the war office, eclared the war office had no informaion on the subject.

The First on Record.

Boston (Special) .- A petition in bankuptcy was filed by Stephen M. Mar-hall, secretary of the Tenth Congresional Republican District Committee of hown to amount to about \$800. This is he first time since the establishment of

Porto Rican Postmaster Arrested.

om San Juan announces the arrest on uly 10 of Ricardo Navarez Rivera, as-

Desperate Struggle in Courtroom.

Upper Sandusky, Ohio (Special) .-During the progress of the Johnson aurder trial here Willis Miller, the de-endant, attacked Guard Grundtisch, of as compared with 7478 ounces in May. ac county jail, who had just given tesimony, which Miller characterized as
erjury. A brother and sister of Miller
ooo last year and is by far our best cussined in the attack on Grundtisch and a
tomer. esperate struggle ensued. A general ight followed and the courtroom was arrangled into a bedlam. A number of comen fainted and others screamed in last May 343 ships passed through the time, leaving the boat in charge of the boys kined and injured were using the boys kined and injured were using

SUMMARY OF THE NEWS,

The 4500 employees of the National Tube Company at McKeesport were given an increase in wages of 10 per cent. The men in these mills are not cent. The men in these mills are not organized. It was reported in Cleveland, Ohio, that the steel strike is directly due to an effort of the Carnegie Company to run its plant half union and half non-union for this year, and then to

make all the mills non-union. Evidence was introduced in Parkers-Offered Support by Buying, But Huge burg, W. Va., in the Ellis Glenn case to the effect that the prisoner passed as H. T. Terry, the mysterious third party in the case, and that while in Paducah, Ky., she drank whisky and gambled. Philadelphia politicians are protesting

against the contractor for the new filter beds employing colored labor from the vicinity of Baltimore and Alexandria, Va., when there are plenty of men in Philadelphia who want jobs. Workmen in the Reading Railroad

shops continue on strike, their number increasing, notwithstanding the state-ment of the company's officials that gent and made wide openings on a ment of the company's officials that descending scale in the United States they will be paid as well as the shopmen on other roads.

A resolution to provide an anti-lynching law was introduced in the Virginia Constitutional Convention, as was also a proposition to allow the prosecution to appeal in criminal cases. Mabel Strong, who ran away from

Cleveland to New York with Charles Wildrick, who was sent to the penitentiary for fraud, died in St. Luke's Hospital in New York.

Joseph H. Shepherd, the embezzling clerk in the auditor's office in Richmond, Va., got another year on two additional charges of larceny, to which he pleaded guilty.

It is officially denied that Governor Tyler, of Virginia, has pardoned Wm. Begnal, who is in the penitentiary for killing John McAllister in Newport Mrs. Ada R. Bowen, of Winchester,

Va., and William Walter Griffith, of Washington, eloped to Rockville, Md., where they were married. Charles Nordhoff, the well-known newspaper correspondent and writer,

The picker boys at the Colbert Colliery, in Shomakin, Pa., went on a

Wm. H. Forrest was drowned in the Elizabeth river at Atlantic City, Va. Victoria Furnace, at Goshen, W. Va., has gone into blast.

Judge Speer, of the United States Circuit Court in Georgia, has decided that \$40,000 of the \$50,000 realized from the sale of the Spanish steamer Adula should be distributed among Captain McCalla and the officers and men of the Marblehead.

Pierre Lorillard by his will left Ranocas stock farm, valued at \$150,000, to Mrs. Lillian Allien, who was his friend for 15 years. To his wife, from whom he was estranged, he left an annulty of

Dan R. Hanna, the Senator's son, secured a writ of habeas corpus against his wife in New York for his children,

For fifty miles around the volcano the the Reading Iron Company is ended, the company agreeing to pay the same The European manager of a large es- scale of wages as was paid in August, ate had a race for life with the lava. 1899, which was the "boom" period of

Peter Gruber, of Rochester, N. Y., was bitten and nearly killed by his pet prices on the Board of Trade. rattlesnake.

The attorneys for Mrs. Botkin are preparing to take her case to the Supreme Court. Emigration from Germany during the

first six months of this year aggregated rain No. 6. Copeland was traveling from Stockton, Cal., to Council Bluffs, Ia.

Wm. J. Scott died at his home on the Potomac, near Shepherdstown, W. Va. The annual meeting of the Universal

Peace Union began in Buffalo.

Ambassador White has informed a Berlin editor that he will return to the Copeland was arrested and is United States in September, but whether he will return to Germany as ambassa-

At a meeting of the trustees of the Carnegie Educational Fund in Edin-As the killing took place in Sweet burgh a letter was read announcing that Water county, Copeland will be taken to he had signed the deed placing \$10,000,-

It was announced in the British House of Commons that landing sites for the new Pacific cable had been selected at Queensland, New Zealand,

Norfolk Island and Vancouver.
The British captured Commandant Scheeper's laager at Camdeboo, securing a quantity of ammunition and stores. men escaped.

Reports from Carthagena, Colombia, tell of a mutiny among the soldiers, in which the mutineers attacked the guard and seven were killed and several

The Bryant and May shareholders in special meeting in London adopted the plan of consolidation with the Diamond

Match Company. The military commanders at Tientsin have directed the provisional govern-ment to destroy the Taku forts. M. Santos-Dumont, the Brazilian

The debts of the committee are aeronaut, failed to win the prize offered by Henry Deutsch for a manageable left the track except the engines. me new bankruptcy law that a campaign ommittee's debts have found their way traordionary speed, but on the return ato a bankruptcy court. and the balloon descended int a tree.

Disagreements between Lord Milner Washington (Special).—A cablegram and Lord Kitchener and increasing pullic dissatisfaction in England over the conduct of the war in South Africa, will, it is reported, lead to Kitchener being istant postmaster at Mameyes, Porto succeeded in the command of the Brit-

Financial.

The output of gold from the Rand dis-trict in South Africa was 19,779 ounces

oom they were trampled on by the exyear the transit revenue aggregated \$7,ited mob.

sure of 60 pounds in the boiler, and he
says he opened the fire door.

THE BULLET HIT THE WRONG MAN.

And Germany Demands an Indemnity From Uncle Sam.

AMERICAN KNOCKED OUT BY GERMAN

An Episode in Pekin That Has Given Rise to a Claim by the German Government Against the United States -- German Officer, Disregarded a Challenge and Knocked Down the Sentry.

Washington (Special).-The last mail from the East brought a detailed newspaper account of the shooting affray at Pekin which has resulted in a German claim against the United States. The account, which appears in a Japanese newspaper, states that an American sentry had been posted at the western extremity of Legation street, close to where the new American legation is building. That portion of Legation street was beng newly macadamized and rolled. barricade had been put up and Major Robertson had posted a sentry on the spot to warn persons not to ride over the newly made road, pedestrians only being allowed to traverse it. A German officer came riding along, knocked down both the sentry and the barricade, and galloped across the forbidden route. The sentry scrambled to his feet and sent a shot after the officer, but missed, and the bullet lodged in the leg of a German sentry standing on duty half way down the street. The newspaper says that the American was sentenced to one month's imprisonment and fined a month's pay, presumably for hitting the wrong man.

It is now apparent from mail reports which have just reached the State Department from China that it was solely through the moderation and humanity exercised by the United States representatives at Pekin by the President's direction in the early negotiations for a settlement of the Boxer trouble that a number of innocent lives were not sacrificed. These reports show that a more sober and painstaking inquiry has developed the fact that some of the Chinese officials supposed to have been connected with the Boxer outrages, whose capital punishment was demanded by the foreign ministers, have been proved to be entirely innocent of the charges made against them. In many other cases proof has been adduced that the offenses with which the Chinese officials were charged were not nearly so grave as was supposed at first by the foreign representa-

CORN CROP SITUATION.

tives in Pekin.

Drought and Heat Destroying Millions of Bushels.

Chicago (Special) .- Advices to Board of Trade and grain commission houses are that the drought in the Southwest is unbroken. it is said the damage outside f Kansas and Missouri is comparatively slight, but that unless there is relief within 10 days the corn-crop situation will approach a calamity.

A message from Topeka, Kan., declared the prospects are for a crop of only 50,000,000 bushels of corn, although last year's crop was 163,000,000 and that of previous year 237,000,000 bushels. The loss on hay and potatoes is also great-second only to the loss on corn. A resolution was introduced in the It is estimated that the farmers of Kan-irginia Constitutional Convention proevertook the carriage and the nurse and testing against the grandfather clause in losses reaching \$50,000,000. It was but bildren perished, the parents escaping restricting suffrage as tending to create natural that hundreds of reports, of which the above are fair samples, should have been reflected in the course of

A Pet Frog Explodes.

Albany, Mo. (Special).-An accident, in which three children, a pet frog and some dynamite figured, resulted in one deatl: and the serious injury of two perons. The three children of George Mc-Curry, a contractor, found some dynamite in the cellar of their home, and thinking it was putty, fed it to their pet frog. A large toolchest afterward fell on the frog ond exploded the dynamite. A large toolchest afterward fell A chisel, driven by the explosion, pierced the temple of the younger child and kill-ed it. Another child and Mrs. McCurry, who was in the kitchen above, were seriously hurt.

Pat Crowe in Africa.

St. Joseph, Mo. (Special).—State Senator A. W. Brewster received a draft for \$250, sent to him by "Pat" Crowe from Johannesburg, South Africa, to pay an attoreny fee Crowe had been owing a number of years. Crowe's name has been connected by allegation with the kidnapping in Omaha of a young son of Edward Cudahy, the packer, who paid a ransom of \$25,000 in gold to recover his boy. Several years ago Crowe was under arrest in St. Joseph on the charge of train robbery. The charge was finally but Scheeper and the majority of his dismissed, as the case was not a strong

Loose Engine and Express Collide.

Parkersburg, W. Va. (Special).-Two persons were killed outright, one fatally njured, several others were less seriousinjured in a head-on collision on the Ohio River Railroad at Padens at 6.30 p. m. The Ohio Valley express, on the way from Cincinnati to Pittsburg, was run into at full speed by a loose engine southbound, and both engines were almost demolished. The baggage car of the Ohio Valley express was smashed up considerably, but none of the coaches were damaged, and none of the train

Mall Carrier's Record.

Tamaqua, (Special).—jacob Hartman, aged 62 years, celebrated the 31st anniversary of his service as mail carrier for the Reading Company between the railway station and the postoffice. During his service he has been off duty but eleven days, four days of the time being due to sickness. Mr. Hartman makes 17 trips daily, and in the 31 years has traveled 46,000 miles in the discharge of away, were shattered. The damage is tico, for embezzling letters containing ish forces in South Africa by Gen. Sir traveled 46,000 miles in the discharge of aluable inclosures.

Explosion on an Excursion Boat.

Sunbury, Pa. (Special)—An excursion boat anchored in the Susquehanna River at the foot of Market street, this The Suez Canal in May, 1901, yielded the boys killed and injured were fishing

THREE HUNDRED PUPILS KILLED,

Mission on Korean Island Attacked By Na tives--Conflict Covered Ten Days.

Berlin (By Cable).—The Cologne Gazette publishes a dispatch from Seoul, Korea, dated July 6, saying that bloody conflicts, extending over a period of 10 days, have occurred on the Island of Quelpart between the Roman Catholic missionaries and their pupils and the populace of the island. Fifteen of the natives and about three hundred of the pupils are reported to have been killed during the encounters.

The governor of Quelpart, according to the dispatch, says the trouble was the fault of the pupils, and arose from their support of the tax collectors in levying illegal taxes upon the natives. Upon hearing that two French missionaries had been killed in the island a French warship proceeded to Quel-

part. Upon finding the misionaries in question alive the warship returned. The Korean government has commis-sioned Huan Kian and an American court official to investigate the matter, and is sending a company of Korean

infantry with them to Quelpart. Quelpart is in the Yellow Sea, 60 miles south of Korea, to which country it is subordinate. It is a penal settle-

GRAHAM AGAIN GOES DOWN THE RAPIDS. Fifth Successful Voyage in His Barret Through the Raging Niagara Current.

Niagara Falls, N. Y. (Special).— About 3000 persons saw Charlie D. Graham make his fifth successful voyage through the whirlpool rapids in a bar-rel Sunday afternoon. The barrel is of locust wood, oval shaped, except that it has a flat head; it is about 5 feet long. 19 inches in diameter at the foot, and 26 inches at the head. With its 100 pounds

of ballast it weighs 165 pounds. The start was made from the old Maid of the Mist landing below the falls. The barrel was caught in an eddy and circled about a little above the cantilever bridge for a quarter of an hour. stronger current in the middle of the stream finally jerked it out of the eddy into the foaming waters of the rapids. Passing under the second bridge the barrel had a narrow escape from being dashed to pieces against the stone abut-ments of the bridge. The passage

through the rapids was swift. It took the barrel five minutes to reach the eddy from the starting point and 20 minutes to get out of it, but it only took three and one-half minutes to pass through the rapids and the whirlpool, a distance of about a mile. At no time during the passage through the rapids was the barrel lost sight of. It was taken from the water after it had circled about in the whirlpool for a few minutes. Graham was slightly bruised about the elbows and knees, but he was otherwise unhurt.

THIEVES CLEAN OUT DELEGATES.

Epworth Leaguers Stranded in Colorado-Pickpockets Make a Good Haul

Glenwood Springs, Col. (Special) .-The thoroughly organized gang of pick-pockets operating at Colorado Springs is responsible for a party of about twenty Epworth Leaguers becoming stranded Men and women alike have been robbed, not only of every cent they had with them, but of railroad tickets as well, and unless the railroads will issue tickets back home on their proof of having purcisco and back, they will be compelled

to ask aid from the county authorities. In at least ten cases thieves even secured their victims' trunks on stolen bag-

Among those robbed are Dr. J. H. Wilson, wife and daughter, and Mrs. H. R. Horrington, of Dover, Del. Dr. Wilson's wallet, containing tickets for the party, drafts on San Francisco banks and baggage checks, being stolen in the crush at the depot in Colorado Springs.

Major S. K. Hooper, general passengen agent of the Denver and Rio Grande Railroad, authorized the Glenwood Springs agent to furnish passes to Ogden to stranded passengers who desired to continue their journey west.

Maskod Man Shot and Killed.

Pottsville, Pa. (Special).—Four masked men entered the hotel of Peter Hoke at Yorkville, near here, and encountered the proprietor and two guests, Michael Ritzel and George A. Wachter. During the fight that followed one of the robbers was shot and killed, and Mr. Hoke was wounded in the leg. The three re-maining burglars made their escape. The dead man has not been identified.

Exoncrates Admiral Mello. Rio Janeiro (By Cable).—The Bra-zilian Chamber of Deputies received the report of a special committee ap-Admiral Mello, who was arrested last April on a charge of monarchial plotting and who then appealed to the Chamber. The report declares that the accusations against the officer are without foundation. It is considered cer-tain that the Chamber will unanimously confirm the committee's conclusion.

New Device for Torpedo Boats.

Washington (Special.)-Orders went forward from the Naval Bureau of Ordnance directing that all the torpedo boats in the Navy, built or building, shall be equipped with a new electrical device for sending the torpedoes on their journey through the water. By the new equip-ment an officer in the pilot-house can send the tubes overboard by the touch of

Two Men Blown to Pieces.

Denver, Col. (Special) .- A dynamite magazine near the Grant smelter exploded. Two Italians were killed and several hurt. Fragments of the victims estimated at \$5000.

His Life Was a Fallure.

Crawfordsville, Ind. (Special).—Ex-Judge James H. Sellars, former member of the legislature, and once candidate for the Democratic nomination for governor, killed himself in his law office by taking morphine. He left a letter saying his life was a failure, and that his debts were

United States Consul Dead.

St. Petersburg (By Cable).-Jos Rawiez, who has been United States consul at Warsaw since 1875, died here Satur-

LABOR WILL FIGHT THE STEEL TRUST.

Association Have Matters Well in Hand and Strike Now in Full Swing.

MANY THOUSAND MEN AFFECTED.

Failure of the Officials of the Companies and the Officers of the Amalgamated Association to Reach an Agreement After Many Conferences--Seventy-five Thousand Men Directly and Thousands More Indirectly Affected.

Pittsburg (Special). — By throwing idle two of the largest non-union steel-100p plants in the country, the Amalgamated Association of Iron, Steel and Tin Workers made a powerful assault on the Steel Trust and practically won the opening battle in the great indus-trial strike for union recognition. In obedience to the call of President

T. J. Shaffer every Amalgamated Association man employed by the American Sheet Steel, Hoop and Tinplate Companies refused to go to work. Over 30, 600 union men struck. Their action threw idle about as many others employ ed in the mills and who were dependent on the Amalgamated men, or skilled

hands, being at work. Secretary John Williams, of the Amalgamated Association, said the number of men idle is over 70,000. This esti mate, it is declared, is too high. The number of men striking and thrown idle s conservatively estimated at 60,000 They are scattered over Western Pennsylvania, Maryland, Ohio, Indiana, Il-

inois and Michigan. The places where the men quit are:

Maryland-Cumberland. Pennsylvania—Pittsburg, Allegheay, Johnstown, Canonsburg, McKeesport, Ellwood, New Castle, New Kensington, Vandergrift, Apollo, Hyde Park, Le-roysburg, Saltsburg, Scottsdale, Green-

ville, Charon and Carnegie. Ohio-Piqua, Irondale, Lisbon, Cambridge, Cleveland, Niles, Martin's Ferry, Canal Dover, Canton, New Philadelphia, Wellsville, Bridgeport, Youngstown, Mingo Junction, Girard and Pom-

Indiana-Anderson, Hammond, Ellwood, Atlanta, Gas City and Muncie.

Michigan-Muskegon. Ilinois-Joliet. Reports received at Amalgamated headquarters from these places were that the men had struck and the mills were closing. Only seven plants of the

three combines were in operation, one of the tinplate, two of the hoop and four of the sheet steel. These represent less than 10 per cent. of the total capacity of the three companies. The only plant of the tinplate combine working was the one at Monessen, Pa., where there is no union organization. Delegations from both the tin and hoop mills at Monessen were at the headquarters of the Amalgamated Association, and it was learned that arrangements were made for a complete tie-up of the Monessen plants. The organization of the Monessen tinplate mill will put all

nessen hoop mill is considered the best equipped one owned by the combine. FIRE PANIC IN HOTEL

the mills of the American Tinplate Com-

pany in the list of union mills. The Mo-

The Guests Escape in Their Nightrobes -- Some of Them Sustain Injuries.

Butte, Mont. (Special).-At 2.40 a. in. a still alarm was turned in from the Butte Hotel, a four-story structure on Broadway. When the firemen reached the scene the building was enveloped in smoke, which appeared to pour from every open window. The firemen were unable to locate the blaze for some thirty minutes and the greatest confusion prevailed. A number of guests on the lower floors succeeded in groping their way down stairs in the smoke and escaping with nothing but their night clothes. Scores of others were rescued from the upper windows, where the panic-stricken guests shrieked for succor and threatened to jump to the side-

At 4 o'clock the fire was completely under control and the hotel management state that to the best of their knowl-

edge all the guests and help have been accounted for. The interior of the hotel, which for many years has been the leading hostelry of Butte, is completely gutted, and Hugh L. Wilson, the lessee of the build-

ing, estimates his loss at \$90,000. The hotel guests lost a quantity of personal effects Six Bathers Drowned.

Savannah, Ga. (Special).—The He-brew Gamahl Hasad held its annual picnic at Daufuskie Beach. Between 3 and 4 o'clock in the afternoon a number of the picnickers went into the ocean for a surf bath. A strong southeast wind was blowing and the tide was at flood. Fifty yards off shore is a shoal and between the shoal and shore is a sluice. The party was bathing on the shoal, but finding the tide getting rather high the bathers concluded to go nearer shore. Almost at once they found themselves in the sluice over their heads with mountainous waves pounding and a sweeping current running. Out of 12 who started across 6 were drowned.

Boiled Out the Bullets.

San Jose, Cal. (Special).—Boiling of the remains of Lee Wing, a murdered Chinese, to ascertain if a bullet from Lee Look's pistol had entered his body, been completed after twenty-four hours. Fourteen large buckshot and one 44calibre bullet were found when the mass was strained. This bullet is said to fit Look's revolver.

Washington's Law Books.

Morgantown, W. Va. (Special).-A set of Blackstone's commentaries, each volume of which contains George Washington's autograph, is owned by Henry P. Davenport, Jr., of Clay Court House. The books were undoubtedly in the library of the first President.

All Kinds of Birds' Eggs.

New York (Special) .- Ex-Senator John Lewis Childs, of Floral Park, L. I., pur-chased of Miss Jean Bell, of Philadel-phia, a collection of North American bird eggs and nests said to contain at least one specimen of every kind of egg known. Miss Bell has spent 28 years in gathering this collection. In size they range from that of the great auk, which is valued at \$1800, to that of the smallest humming bird. The collection cost over \$25,000 in actual cash outlay for eggs. Mr. Childs will add the collection to his own, which is very large.

LIVE NATIONAL APPAIRS.

Exports Run Into Billions. All former records are surpassed by the statistics of the foreign commerce of

the United States for the fiscal year which came to a close on June 30. A preliminary statement prepared by the Bureau of Statistics in the Treasury Department shows that the combined value of imports and exports for the fiscal year amounted to \$2,310,413,077, against \$2,244,424,266 for the year ending June 30, 1900, the largest previous record. The imports for the year amounted to \$822,756,533, a decrease of \$27,184,651 in comparison with the imports for the previous year. The exports amounted to \$1,487,656,544, an increase of \$93,173,462 in comparison with the previous year, making the balance of trade for the year in favor of the United States \$664,900,011, or an increase of \$120,358,113 over the balance of trade for the previous year. In addition to this there was an excess of \$17,901,139 in the value of silver bullion exported over the value of that metal imported.

Notwithstanding this large balance of trade in favor of the United States the figures show that the imports of gold during the year exceeded the exports of that metal by but \$11.342,332. This means that the immense balance of trade between this country and the rest of the world was largely settled by other means. A certain amount of gold is carried abroad by American tourists and returning Europeans, but as most of these carry letters of credit this amount is relatively small. A large part of the balance goes to pay freight bills on American exports carried in foreign steamers, and some of it to pay interest and dividends on American securities held abroad. The small imports of gold in the face of a large balance of trade during the past year, however, is principally due to the fact that the American capitalists are now allowing much of their money to remain in Europe for investment, and the sales of bonds by foreign governments in the United States have gone far toward settling the balance

Defers Action on Cables.

Arguments were made before Secretary Root Friday by counsel of the cable and telegraph companies interested in cable communication between the United States and Cuba.

The arguments lasted over two hours, and at their conclusinon Secretary Root announced that no action would be taken on the questions involved for two weeks. Meanwhile the counsel for the companies might submit additional arguments in writing. He also announced that the question of whether franchises had been fraudulently obtained could not be considered, as these points had already been

passed upon by the Attorney-General. The case heard by the Secretary was the result of complaint made by the Western Union Company that its exclusive franchise for the lines between Cuba and this country was being violated by the use of the United States and Haiti cable line working in connection with the Postal system, through which means the Postal was able to invade the Cuban field of the Western Union. The United States and Haiti company asked that the case be continued until next September, n order that additional time might be afforded in which to present testimony. It is not probable that the request will be granted, in view of the statement by Mr. Root that action would be taken in two

Mr. Root held that while the merits of the questions involved could be prop erly considered, he could not go behind the opinion of the Attorney-General.

Our Trade With Belgium.

The Bureau of Foreign Commerce of he State Department made public a hapter of the volume entitled "Commercial Relations for 1900." low in press, this extract dealing with United States trade with Belgium. cording to Consul Winslow, at Liege, Belgium is a manufacturing country, having exported last year some \$350,-900,000 worth, and imported over \$400,-000,000 worth. Of the imports the United States contributed over \$56,000,-000 worth and received some \$13.000.000 worth of the exports.

27,839 Homeseekers Registered.

Telegrams received by the Interior Department from Assistant Commis-sioner Richards, of the General Land Office, who is at El Reno, supervising the arrangements for opening the lands report that everything is proceeding in an "orderly and expeditious manner." The total registrations Saturday, as officially seported, were 27.839 at both El Reno and Fort Sill. No unregistered people were at El Reno Saturday night desiring registration.

Minnesota's Glory Departing.

Secretary Long directed that the old frigate Minnesota be dropped from the navy list and sold at a price not less than \$15,000. The Minnesota is probably destined to engage in the Atlantic Coast coal trade. The Minnesota was one of coal trade. The Minnesota was one of the few Union vessels that escaped destruction from the terrible onslaught made by the Confederate monitor Virg.nia when she sailed out of Norfolk to attack the Federal squadron is in Hampton Roads.

Capital News in General.

The Carnegie and the Bethlehem Steel Companies have notified the government that they will increase the capacity of their plants to meet the demands of the government.
Secretary Root directed the War De-

partment to accept the resignation of Capt. Putnam Bradlee Strong, who way in an escapade in San Francisco. Mail advices from Pekin show that the American representatives saved many innocent Chinamen who were suspected of complicity in Boxer outrages.

dered twelve new rotary Hoe presses for printing the seal on government Third Assistant Secretary of State Cridler is reported to be ill.

The President made a number of navy

The Secretary of the Treasury has or-

appointments. A statement by the Treasury Bureau of Statistics shows a large increase in the excess of exports over imports during

the fiscal year that closed June 1. The State Department is advised that the bubonic plague prevailing at the dif-ferent towns of Egypt is of a visulent

Captain Putnam B. Strong, of the Quartermaster's Department, U. S. A., resigned, it is said, for personal reasons. Comptroller Dawes received the preliminary report of the receiver of the Seventh National Bank of New York. which estimates that the depositors will receive 80 cents on the dollar.