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cant sum of \$3,777 in 1860, white our imports on the contrary, have dwindled down to the maximum of \$1,326.460 in 1873 to a total amount of only \$135.48 for papers of all kinds in 1878. Our paper mills—927 in number—represent a capital of at least \$100,000.000. and employ \$22,000 persons, who are paid in salaries about \$10,000.000. The entire paper interest, including manufacturing, printing and publishing, gives employment, it is estimated, to 75,000 individuals.

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