

Advertising Rates.

Table with 2 columns: Rate and Description. Includes rates for 1 year, 6 months, 3 months, and 1 month.

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Cambridge Freeman

JAS. C. HASSON, Editor and Proprietor.

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NUMBER 11.

A BANKING SCHEME.

A Proposition to Abolish the Present System.

Three Thousand Governmental Banks as a Substitute—They to Loan Money to Borrowers at the Rate of Two Per Cent.

Thomas E. Hill, of Hill's Manual, has been for some years engaged in farming at Pottsville, Pa. His views on the present system of banking are given in the following suggestions on banking in an interview with a representative of the Chicago Inter Ocean.

York. Government banking should and would afford the same accommodation. The legal rates of interest are too high. Long hours, coupled with laboring, have driven many workmen out of the mechanical employments in such numbers as to make intense competition in farming and all various vocations. Not having profit enough to make ends meet, yet hoping to save themselves, men borrow, and finally lose all through being eaten up by interest.

TWO VIEWS.

Said the eagle to the post: 'All your work is flying verse When you take the world and show it. Life is better—never worse!'

Life is better—never worse! Folding down its scum-broves Close upon the bright sunbeams, The eagle sang its airy dithyramb, Fondled wishes, if we gain them, Sweet us with a smile and tear. Dear desires, if we attain them, Love their sister as the near.

—Former Hay Art. 14 July.

ONE NIGHT IN NO. 37.

A Story of Ghosts and Rats at Bruce's Hall.

'Positively not a room, my dear madam; no, not so much as a closet, but I have a small room, and I do not know, but suddenly I became aware that the remaining three were standing over me calmly discussing my proposed death, my blood seemed to freeze in my veins and into those terrible moments was compressed the agony of years of torture.'

'There is No. 37,' said an attendant satellite, in exactly the tone in which he might have suggested the 'Pink Book' or 'Pink Paper' to any man of any other name and unobtainable possibility.

'Yes,' repeated the doctor, indignantly, 'I am not a physician, but I have been a student of medicine, and I can tell you that there is nothing in this world that is more mysterious than the life of a man.'

'I have not yet seen the ghost,' said the doctor, 'but I have seen the rats. They are everywhere, and they are everywhere.'

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Kendall's Spavin Cure advertisement with image of a horse and rider.

M. H. Roberts, Jr. & Co. advertisement for shoes.

W. L. Douglas's \$3 shoe advertisement.

Robert Evans advertisement.

Undertaker advertisement.

Not Dead Yet advertisement.

Mountain House Barber Shop advertisement.

To Weak Men advertisement.

Self-Feed Hens advertisement.

Marshall's Pump advertisement.

T. W. Dick Attorney-at-Law advertisement.

Bonanza Agents advertisement.

Dirty Bread advertisement.

bird singing to his mate. How long I had slept I can not tell, when suddenly I was wide-awake with the room glowing with a presiding appearance totally different to what it had done when I retired.

'The spectators made no attempt to separate the combatants, although it was evident that a tragedy was imminent. The taller of the two freed his hand from the other's grasp, the long fingers locking round the neck of the shorter, and the other raised his pistol and fired; there was the dull thud of a heavy bullet falling and then, overcome with horror, I lost consciousness.'

'I never knew till that moment what a vast amount of stored shrieking force a small woman possesses; mine was sufficient to make me believe that I was being crushed to death by the weight of a mountain.'

'It does not matter whether I was asleep or awake in regard to what I saw, although of course I was awake, but I know I had a very bad dream, and I know that I felt something when I struck,' I said in conclusion, passing only through sheer physical inability to utter a word more.

'I had not felt well assured that the doctor was deeply impressed by my story, but I had better have said that he smiled, but that of course was impossible at such a moment. Some people I have noticed are afflicted with a peculiar habit of smiling when they are in a bad way, and I have seen a man do this at him again he was as solemn as a sphinx; even the satellite put his hand before his mouth and coughed in a modest, self-deprecating way, as if his feelings were too much for him.'

'The result of the investigation showed that the National bank system was a small colony of which had evidently enjoyed undisputed possession of a spring mattress for a considerable period. At the point of the doctor's voice sank and although his remarks appeared to be aimed at the National bank, he was not intended for publication.'

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'The exact amount of money in circulation November 1, 1891, was \$1,004,191, which, reckoning one population at 63,000,000 people, \$2.89 for each person; ample with which to do the business of the country, and which, as restored and money circulated, continues this circulation with steady increase, as may be found necessary without including the depressing values, in bank notes of various denominations, including a goodly supply of postal currency, so popular and convenient in its use as gone by.'

'Established 3,000 banks in various parts of the United States. As the Government can borrow every dollar it wants at 3 per cent, and less, it can loan at 4 per cent, and less, to the people. It can loan at 5 per cent, and less, to the people. It can loan at 6 per cent, and less, to the people.'

'The Bank of England, established in 1694, was organized as a means through which to borrow money from the people. The government had been paying out \$20,000,000 per year, and it was difficult to get at that. William Paterson, a London merchant, conceived the idea of organizing a company to borrow money from the people. The government was to pay interest on the money, and the company was to be a permanent loan, for eleven years, at 5 per cent interest. Subscriptions to the entire stock were \$20,000,000, and the company was to be a permanent loan, for eleven years, at 5 per cent interest.'

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