

THE PRUDENTIAL

STRONGER FINANCIALLY, AND IN THE CONFIDENCE OF THE PUBLIC, THAN EVER BEFORE.
A YEAR OF GREATEST GAINS IN PROGRESS, SECURITY AND USEFULNESS.



Number of Policies
in force, nearly
6 Million

Increase in Number
of Policies in force, over
One-half Million

TWENTY-NINTH ANNUAL STATEMENT, JANUARY 1, 1905.

ASSETS.		
BONDS AND MORTGAGES		\$15,862,359.70
3800 All First Liens on Property, valued at . . .	\$40,882,077.10	
REAL ESTATE owned by the Company		12,464,987.90
RAILROAD BONDS		27,631,890.67
MUNICIPAL AND MISCELLANEOUS BONDS		10,141,193.00
UNITED STATES GOVERNMENT BONDS		105,375.00
NATIONAL BANK AND TRUST COMPANY STOCKS		4,200,400.00
Total Market Value of above Bonds and Stocks . . .	\$12,123,967.87	
Total Cash Value of above Bonds and Stocks . . .	\$9,097,570.44	
Increase in Value of Bonds and Stocks over Cost, \$ 1,350,197.43		
CASH IN 259 BANKS AND TRUST COMPANIES throughout the United States, and cash in office (\$2,154,811.25 on Interest)		6,032,083.00
INTEREST AND RENTS, due and accrued		641,775.00
LOANS ON COLLATERAL SECURITIES		6,033,100.00
Bonds and Stocks, having Market Value of . . .	\$ 7,540,322.00	
Excess of Market Value over amount loaned, showing margin of security of	1,834,222.00	
LOANS TO POLICYHOLDERS		2,427,850.12
On the security of their Policies—the Reserve Value on their Policies being	\$ 4,427,235.00	
SEMI-ANNUAL AND QUARTERLY PREMIUMS not yet due, and Premiums in course of collection (Reserve charged in Liabilities)		2,989,911.65
TOTAL ASSETS		\$88,762,305.17
LIABILITIES.		
RESERVE, Legal and Special		\$73,954,919.00
Amount held to Protect Policy Contracts.		
ALL OTHER LIABILITIES		1,431,519.84
Policy Claims, including those in process of adjustment; Premiums paid in advance; Unearned Interest on Policy Loans; Bills awaiting presentation for payment, etc.		
SURPLUS TO POLICYHOLDERS		13,325,866.33
TOTAL LIABILITIES		\$88,762,305.17

Paid Policyholders
during 1904, over
13 Million Dollars

Total Payments
to Policyholders, December 31,
1904, over
92 Million Dollars

Increase in Assets,
over
16 Million Dollars

Cash Dividends
and other concessions, not stipu-
lated in original contracts, and
voluntarily given to holders of
old Policies, to date, over
5 Million Dollars

Life Insurance Issued and Paid for during 1904, over 312 Million Dollars

LARGEST IN THE HISTORY OF THE COMPANY

OVER ONE BILLION DOLLARS

LIFE INSURANCE IN FORCE

COMPLETE SCHEDULE OF BONDS OWNED BY THE PRUDENTIAL (Market Value, Jan. 1, 1905)

Not one of which is in Default of Principal or Interest.

DESCRIPTION	Year of Maturity	Int.	Market Value	DESCRIPTION	Year of Maturity	Int.	Market Value	DESCRIPTION	Year of Maturity	Int.	Market Value
Borough of Albany Park, N. J., Water	1917	5%	\$1,025.00	Birmingham, Ala., Water	1917	5%	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series F	1923	4%	\$488,890.00
Borough of Chatham, N. J., Water	1917	4	\$6,650.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series G	1923	5	\$1,250.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series H	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series I	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series J	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series K	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series L	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series M	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series N	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series O	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series P	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series Q	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series R	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series S	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series T	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series U	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series V	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series W	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series X	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series Y	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series Z	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AA	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AB	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AC	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AD	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AE	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AF	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AG	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AH	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AI	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AJ	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AK	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AL	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AM	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AN	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AO	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AP	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AQ	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AR	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AS	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AT	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AU	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AV	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AW	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AX	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AY	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series AZ	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BA	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BB	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BC	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BD	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BE	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BF	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BG	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BH	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BI	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BJ	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BK	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BL	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BM	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BN	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BO	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BP	1923	5	\$1,025.00
Borough of Chatham, N. J., Water (Reg.)	1917	4	\$5,960.00	Birmingham, Ala., Water	1917	5	\$1,025.00	Pittsburg, Colo., Chicago & St. L. R. R. Series BQ	1923		