



Notual Reserve Pund Life Assciation.


ANNUAL MEETING AND REPORI.
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The Annual Mecting of the Mutual Reegre Fund Lite

 the masterly Annual Report of President Burnham.

Many policy holders evidently regarded this as a
pportunity to meet face to face the new chief executive officer
the Association, President Frederick A. Barnham, the man whose grasp of life insurance, whose keen executive ability an
strong individuality have enabled him to take up the work lail down in death by the founder of the institution, the late E ward B. Harper, and make of the administration of his office of
President, not an echo or copy of that of his predecessor but piece of finished work, characteristic of a man of independent views, and worthy to follow the work which had carried th
Association to a position never attained in the same length time by any life insurance organization in the world. rare, indeed, that a great institution like this passes, without
check to its prosperity, through a change in the executive chief, for it is rare indeed that a chief like the late Mr. Harper finds able a successor as President Burnham.
The record of the year 1895 speaks for itself, and shows the The Ging gratifying results:
The GRS ASSETS
The GROSS ASSETS have increased during the year
The NET SURPLUS over liabilities shows a NET GAIN The INCOME from all sources shows a gain for the year DEATH CLAIMS to the amount of $\$ 5.575,581.56$
aid during the year, an increase over the previou The BUSINESS IN FORCE shows a gain for the year Counting three hundred working days in the payments for death claims, $\$ 13,652,254.27$; the daily average gain in business in force within a fraction of $\$ 51,000$.

## E. D, LUDWIG, svpto,

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The Pot Called the Kettle Black Because the Housewife

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