## BUCKALEW ON SILVER.

A Sketch of the Silver Question of Recent Years in Congress, together With Statistics Relating to the Same, by Ex-Senator Buckalew.

## COINS OF THE UNITED STATES.

The present established coins of the United States, issueable by the mints, are composed of several metals destruction as rapidly as possible of fitted for the purpose to which they fractional notes and substitution thereare applied and are of denominations suitable for public use. First we have tions of ten, twenty-five and fifty cents, the minor coins, two in number, the five-cent nickel and the bronze penny, United States notes on and after the which supply the place of coins no first of January, 1879. To accom-longer issued. Next in rank are the plish the objects of the law the secresubsidiary silver coins, which are of tary of the treasury was authorized to three denominations-the dime, the use any surplus funds of the governwhich is our money unit and unit of account : and coins representing that unit and multiples thereof are proper-ly speaking coin money, and were in-States bank notes for the eighty-two tended not only for purposes of currency among the people but also to exceeding that sum. Under this law fix a standard of value in all pecuniary four and four-and-a half per cent. intransactions public and private. In this latter capacity they were intended to possess and should possess inherent or intrinsic value equal to their face or denominational value and constitute redemption money for all other forms of currency. Our silver dollar, coming next after fractional coin in the ascending scale, formerly bore the undoubted character of complete money, according to the description the House of Representatives, Nojust given; but unfortunately, at present the metal of which it is mainly made has fallen greatly in intrinsic and therefore commercial value ; and, instead of being the fit agent for the by the secretary at home and abroad redemption or change of paper and and threatened the measure of resump-fractional currency, requires itself the tion with failure. Striking, as it did, strong arm of government to maintain its credit and circulation. The gold coins, ranking next, consist of the dollar, quarter-eagle, three-dollar-occasion of vigorous protest from the piece, half-eagle, eagle and double eagle, about which remarks are not at present required. Various other coins have been heretofore issued by the mints of the United States ; but changing one of its most dangerous for reasons resting in utility and convenience their coinage has been dropped. The old copper coins, representing half-cent, one cent and two has been ever since maintained by cents, were heavy and inconvenient ; while the five and three-cent silver in deadly peril from the Bland silver coins were too small, and the twenty- bill and narrowly escaped destruction. cent silver piece was too near in size and character to the quarter-dollar in common circulation.

As to the depreciation of the silver dollar in its intrinsic value, the remedy proposed of increasing the quantity of silver contained in it is not in my opinion admissible for two reasons: first, the great fluctuations of the act of January eighteenth, eigh-silver in price would render any stable teen hundred and thirty-seven, on rule of proportion between it and which shall be the devices and supergold impossible ; and, second, be- scriptions provided by said act, which

of income was pledged for interest upon the public loans and was from time to time so applied. Even subsithe situation when Congress undertook to provide for the resumption of spe-

cie payment upon its public obligations. The very important act for that purpose was passed January 14, 1875, known as the resumption act, which provided for the retirement and for of silver coins of the denominatemplated the gradual reduction of United States notes to three hundred million dollars theretofore authorized terest-bearing bonds to establish and maintain the reserve fund or redemption fund in question through the sevwere issued by the United States and secretary of the treasury, subject to interruption of his work by the passage of the Bland silver bill through rely upon the fact that it contains no vember 5, 1877, by the large vote of 50 cts. one hundred sixty-three to thirty-four. That bill (which will be presently described) stopped the selling of bonds a powerful blow at public credit, it created alarm and evoked resistance secretary of the treasury to members of the Senate against its passage. Eventually, to save resumption, the bill was amended in the Senate by features ; in consequence of which amendment resumption was accomplished at the time fixed for it and government. But it was for a time

## THE BLAND SILVER BILL.

The Bland bill above referred to, as it passed the house of representatives provided : "That there shall be coined, at the several mints of the United States, silver dollars of four hundred and twelve and a half grains troy of standard silver, as provided in cause dollars so produced would at coins, together with all silver dollars all times of silver depreciation be heretofore coined by the United States, of like weight and fineness. shall be a legal tender, at their nomibullion may deposite the same at any Having stated thus much in regard coinage mint or assay-office, to be coin-to the coinage of the United States, I ed into such dollars, for his benefit, upon the same terms and conditions as gold bullion is deposited for coinage under existing laws. Here was provided for unlimited silver coinage with express legal tender capacity for the coins issued, with a full right in any person whether native or foreign to deposit silver bullion for coinage into dollars for his or her coining. The words "for his benefit" silver is below par with gold, commercially or in open market, the profit resulting from the coinage of his bullion shall go into his own pocket. That monstrous bill, however, encountered opposition in the senate from friends of the resumption of specie payment who saw in it the which was undoubtedly involved the and thereupon a bargain was made pear upon the face of the bill in the form in which it was finally passed. For, by agreement, the words above cited in italic were struck out and the following words substituted therefor: "And the secretary of the treasury is authorized and directed to purchase, from time to time, silver bullion, at the market-price thereof, not less than \$2,000,000 worth per month nor more than \$4,000,000 worth per month, and cause the same to be coined monthly, as fast as so purchased, into such dollars ; \* \* \* and any gain or seignorage arising from this coinage shall be accounted for and paid into the treasury, as provided under existing laws relative to subsidiary coinage: Provided, That the amount of money at any one time invested in such silver bullion, exclusive of such resulting

## THE COLUMBIAN, BLOOMSBURG, PA.

The majority of the housewives are just now engaged in moving the bed to the other side of the room, diary coin had disappeared, its place being usurped by the fractional paper currency above mentioned. This was room are pulled down and hung in the front hall bedroom and the carpet is turned t'other side up after being pounded with a six dollar fish-pole. Down stairs the sideboard and the dining table are backed up against each other, and the parlor carpet and furniture is piled on the front porch. There are carpet tacks scattered all over the house, the wife of your bosom has cut her hand on a broken window and contracted a bad case of "newraligy" from being so much in the wind. Breakfast is the only cooked meal of the day. You couldn't find your Sunday suit if you should hunt a week and the hired girl has punched quarter-dollar and the half-dollar. These together with the minor coins constitute our fractional coin currency. They are all divisions of the dollar, the public debt. Finally the act con-tage and the half-dollar. These together with the minor coins tor states bonds provided for by the act of 1870, relating to the refunding of the public debt. Finally the act con-tage and the hired girl has punched an umbrella clear through the band box that holds your plug hat. A pail of white wash has the floor and you had better go fishing until "house cleanin" is all over or your hair will grow gray faster than ever.

#### A Deception Easily Practised

is the offer of a reward for "any case of catarrh not cured" by certain "cures" or "blood medicines." Nothing is said regarding the number of bottles required, and therein lies the eral intervening years between the deception. The makers of Ely's passage of the act and the year 1878 Cream Balm, have never resorted to such devices. Cream Balm is an from time to time were sold by the elegant preparation, agreeable to use, and immediate in its beneficial results. It cures catarrh. You can mercury nor other injurious drug.

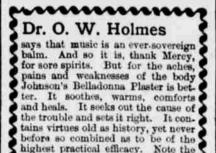
> A "size" in a coat is one inch ; in underwear, two inches ; in socks, one ineh: in collars, one-half inch; in shoes, one-sixth inch; in trousers, one inch ; in gloves, one-quarter inch, and in hats, one-eighth inch.

No one really knows what becomes of last year's flies, but this year's crop will soon crowd them out memory.

## Much in Little Is especially true of Hood's Pills, for no medi-

cine ever contained so great curative power in so small space. They are a whole medicine

chest, always ready, always efficient, always sat-isfactory; prevent a cold or fever, cure all liver ills, sick headache, jaundice, constipation, etc. 25c The only Pills to take with Hood's Sarsaparilla.



# heed the signal

Many persons take a variety of remedies and try many novel procedures to reduce their weight. We do not refer to these. If you have been in fair health, with a normal amount of flesh, and yet have been losing weight of late, there is something wrong. If there is an inherited ten-dency to weak lungs; if your cold hangs on, or if you are weak, without appetite, losing color, and easily exhausted; this loss of flesh is the signal of distress. Heed it, promptly.

# of Cod-liver Oil, with hypophosphites, comes to the rescue,

because it supplies a peculiar food in a pleasant and easily digested form. This oil has medicinal properties not found in any other fat; while the hypophosphites have sustaining and life-giving properties of their own. Don't let yourself get thin. L so cts. and \$r a bottle.

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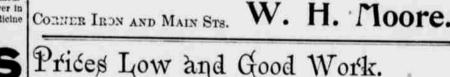
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W. W. WATTS.



\*

## THE MARKETS. BLOOMSBURG MARKETS.

CORBECTED WREELY. RETAIL PRICES

Photo in a second state	
Butter per 1b\$	.22
Eggs per dozen	.12
Lard per lb	.10
Ham per pound	.121
Pork, whole, per pound	6
Beef, quarter, per pound	.07
Wheat per bushel	.80
Oats " "	28
Rye " "	
Wheat flour per bbl	4 00
Hay per ton 12 1	0 \$14
Potatoes per bushel.	.25
Turnips " "	.25
Turnips " " Onions " "	.25
Sweet potatoes per peck 25	.40
Tallow per lb	
Shoulder " "	• 44
Shoulder "" Side meat ""	.11
Vinegar, per qt	.07
Dried apples per lb	.07
Dried cherries, pitted	.05
Raspberries	.10
Cow Hides per 1b	.12
Steer " " "	-31
Calf Skin	.05
Sheep pelts	.80
Shelled corn per bus	.75
Corn meal, cwt	.50
	2.00
	1.00
Chop " Middlings "	1.00
Chickens per lb new	1.00
Chickens per to new	.12
" " old Turkeys " "	.12
Turkeys "" Geese ""	.121
Geese "" Ducks ""	.10
	.08
COAL.	
No. 6, delivered	2.40
" 4 and 5 "	3.50
	2.25
" 4 and 5 at yard	3.25
There is fun in t foam, and health the cup of HIRI Rootbeer—the gre	in

Bring the Babies,

4-30-4t. d

temperance drink.

Made only by The Charles E. Hires Co., Philadelphia. A 15c, package makes 5 galants. Sold everywhere.

much too large for convenient use. The gold coins in denomination below five dollars on account of their small- nal value, for all debts and dues, ness can never have very extensive public and private, except where circulation and will doubtless be issu-ed by the mint only to the extent of contract; and any holder of silver popular demand.

will next proceed to describe the legislation of congress since 1874 upon the subject of money and currency, so far as that legislation relates to what is commonly known as the silver question-still confronting us in the year 1896 ; after which review we will be best able to answer certain pressing questions of the hour. These are : Shall standard silver dollars be coined benefit without any mint charge for by the mints of the United States in unlimited quantity upon demand of are the pregnant ones in this clause holders of silver bullion and at a ratio for they mean simply that whenever by weight of sixteen to one compared with gold? Shall treasury notes or other forms of paper currency, made legal tender and receivable for all public dues, redeemable in such coin and equal to the whole or a large part thereof in amount, be issued by the government of the United States? But, if these things are not to be defeat of their favorite measure, in done, what shall be done? What policy shall be adopted regarding the prosperity and welfare of the country: three hundred seventy-one million of silver dollars now in the treasury and between the silverite and the resumpwith the hundred twenty-five millions tion interests, the terms of which apof silver bullion now in the United States mints ?

#### RESUMPTION ACT.

When Congress met on the first Monday of December, 1874, the paper currency of the United States was as follows :

United States notes. . . \$382,000,000. Fractional currency... 44,000,000. Notes on U. S. banks .. 354,000,000.

Total, ..... 780,000,000. There was no coin in circulation, such currency having been displaced during the war, and its circulation could not be restored until the resumption of specie payment by the government upon the demand notes which it had issued. It is true that by a wise provision of the law duties upon imports were payable in coin but the coin received from this source

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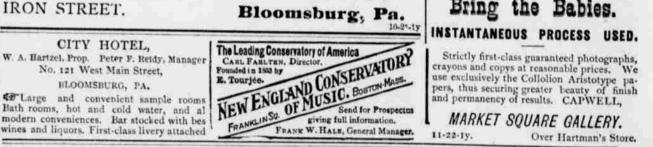
highest practical efficacy. Note the Red Cross on all the genuine.

JOHNSON & JOHNSON, anufacturing Chemists, New York. mmmm



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stops manufacturing for good.

We bought entire stock of cloth-Made it in Clothing-Will sell at fifty cents on the dollar.

# 50 cents on the \$1.00 Suits \$7.75 to \$20.00

Last opportunity to get this reliable make of cloth.

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