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FIFTEEN YEARS COMPLETED-
ANNUAL MEETING AND RESOR
 puin in th Wand.

The Annual Mepting of the Mutual Reserve Fund
Association was held in the Association's Building, cor
Broadway \& Duane St., New York Citr, Broadway \& Duane St., New York City, on Wednesday, gathering of policy holders who listened with keen interest he masterly Annual Report of President Burnham.

Many policy holders evidently regarded this as a favorable opportunity to meet face to face the new chief executive offic
of the Association, President Frederick A. Burnham, the ma whose grasp of life insurance, whose keen executive ability a
strong individuality have enabled him to take up the work dcwn in dearh by the founder of tho institution, the late
ward B. Harper, and make of the administration of his office President, not an echo or copy of that of his predecessor, bu
piece of finished work, characteristic of a man of independ views, and worthy to follow the work which had carried the
Association to a position never attained in the same length ime by any life insurance organization in the world. It
rare, indeed, that a great institution like this passes, witho rare, indeed, that a great institution like this passes, witho
check to its prosperity, through a change in the executive chi so able a successor as President Burnham. Mr. Harper The record of the year 1895 speaks for itself, and shows

$$
\begin{aligned}
& \text { The GROSS ASSETS have increased during the yes } \\
& \text { from } \$ 5,556.11599 \text { to } \$ 5,661,707,82 \text {. } \\
& \text { The NET SURPLUS over liabilities shows a NET GAI }
\end{aligned}
$$

$$
\begin{aligned}
& \text { SURPLUS over liabilities shows a NET GAI } \\
& \$ 306,329.43 \text {, and now amounts to } \$ 3,582,509.3 \\
& \mathrm{ME} \text { from all sources shows a gain for the ye }
\end{aligned}
$$

$$
\begin{aligned}
& \text { of } \$ 631,541.97 \text {, and amounts to } \$ 5,575,281.56 \text {. } \\
& \text { DEATH CLAIMS to the amonnt of } \$ 4,084,07492 \text { w }
\end{aligned}
$$

$$
\begin{aligned}
& \text { paid during the } \\
& \$ 1,013,560.91 \text {. }
\end{aligned}
$$

The BUSINESS IN FORCE shows a gain for the year $\$ 10,295,265$, and now amounts to $\$ 308,659,371$. daily average income for 1895 is $\$ 18,584.27$; the dail payments for death claims, $\$ 13,652.25$, and the daily
gain in business in foree within a fraction of $\$ 51,000$.
E. D. LUDWIG, Supt,, 53 Downing Block,

ERIE, PA.



A Mother's Siory.

