

BARBO - 484 APPLIAR N.Y. W. . . .

VITTUNITY

John street are watching every move-ment of the market with sharp eyes. Their wares have been advancing stead-ily in value for four months past, and prices show no sign of any falling off. "On the contrary," said a well known Maiden lane importer, who has just returned from Europe, "I found the Lon don market very stiff and uppish in tone As is generally known, the output of the African diamond mines is controlled by what is known as the Amalgaination, which is a sort of diamond trust, and three London firms, Jules Porges, Ro-nato Brothers and Julius Kohn, handle he greater portion of the uncut disonds that come to that market. They have restricted the output to suit them selves, and as a consequence many of the Amsterdam cutters and polishers are running with reduced forces, while some of the smaller shops have closed up al-

ogether. "The market's firmness may be judged by an incident which occurred in Lon-don just before I sniled. I was in the office of a large diamond firm, trying to get some stones suitable for my trade, then an outsider, that is, a man not in the trade, came in and purchased a par-cel of medium stones, weighing from one to three carats, and valued at £6,000 or £7,000, for which he paid cash down. He had the stones wrapped up, and put them back in the firm's safe to await a rise in the market. I also know of many American dealers who went over this spring to buy from \$50,000 to \$100,000 worth of stock who have returned with nly half the stones they intended to purchase, and some came back with even less than half."

Diamonds are, as a matter of fact, rom 20 to 25 per cont, higher today than they were four months ago, when the market began to feel the manipulations in the diamond trust. The trust is evi-tently a success, and if diamonds keep a going up engaged couples may have to be content with other gens.-New

Thomas Albright, the well known rescott prospector, informs The Index hat "grand sights have been seen" round Mount Lyell during the past two ceeks. All through the present season it has been noticed that the glacial reams flowing from beneath the great ice field-which have been trickling in measured volumes for thousands of years -have increased so as to become respectable creeks in many instances. This could not be accounted for, as the heat of the sun is probably no more intense

Possibly the phenomenon may be exained by recent occurrences. Within he past month singular lights and glows ave been noticed along the upper edge of the ice, the towering bare cones gleam-ing phosporescently amid the gloom of

Each morning following a display of this kind smoke is seen issuing from inder the ice in intermittent streams, as f ejected by some force acting beneath. At times the whitts are sharp and sudden from a dozen or more places at the ame time, accompanied by a red dust which settles on the glacier and discolors

that the mountain is "alive and work-ing," and that the pent up forces within are struggling to make a vent. The glacier is about two miles in length and mile in width. Its depth in places, judging from the profile of the moun-tain, which is 13,000 feet in height, must be enormous. Perhaps old Pluto has re-sumed operations in his laboratory and is endeavoring to throw out the great mass of ice which plugs his chimney. Lyell has been dead to all appearances for countless ages-ever since the time, in the forgotten past, when, by some sataclysm, the whole continent was covred by an ice cap several thousand feet in thickness. Maybe the old hill is trying to reassert itself and demonstrate to