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These old conforations are well seasoned by ye and yraw thereb and have never yet had a commetted by any court of law. Their assets are ill livested in solid securities are liable to the agrand of First Only.

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Oct. 28, 81-

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Office in Barton's building, Main street, below Market, five doors below Kleim's drug store, first floor. Tobe open at all hours during the da DURSEL'S BARBER SHOP,

Under Exchange Hotel. The Tonsorial Art in all its branches HOT AND COLD BATHS. HARRIE B. PURSEL,

Benton Hotel, LEMUEL DRAKE, Prop'r. its well-known hotel has been re-opened and sy improvements made for the accommodation he traveling public. The bar and table are piled with the best the market affords. A large commoditions stable is connected with the large aways reasonable.

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THE MEASURE.

or of any other state or government, including car trust securities and loans secured by bonds of any other form of

pertificate or evidence of indebtedness,

taxation under the thirty-fourth sec-

tion of this act; all moneys loaned or

tries, and all other moneyed capital in

the hands of the individual citizens of

the state; all annuities over \$200, ex-

tended to apply to shares of stock in national banks in the hands of the

owners thereof, or to bank notes or

notes discounted or negotiated by any

company; nor are the provisions of the act to apply to building and loan asso-

FURNITURE, WATCHES, ETC., EXEMPT.

The following classes of persons

or corporations; all pleasure carriages, and all watches, owned and kept for

use, any former act imposing such tax being hereby repealed.

the net amount of the tax imposed by the first section of the act, which shall

be collected by the officers of each

treasurer to each county or city for ex-

pense incurred in the assessment and

Section 3 enacts that the treasurer

of every city, county and borough in

the commonwealth, and the treasurer

of every institution paying interest up-

on any loans which are made taxabl by the first section, shall make report

in writing, under oath, annually in the

month of November to the auditor gen-

eral of the amount of such loans, the name and residence of the owners and

holders within the commonwealth, and

the par value of such loans. The

auditor general shall assess the same

for taxation at the rate of 3 mills upon

irers for similar services. Neglect to

make such report will impose on the offender a fine of \$1,000; and if a re-

port is not furnished the auditor gen-eral, in making up a valuation of such loans, shall add thereto 50 per cent,

before assessing the tax.
Section 4 provides that in case any

make reports.

collection of such tax.

Section 2 provides that one half of

BLOOMSBURG, PA., FRIDAY, JUNE 3, 1887.

THE COLUMBIAN, VOL. XXI NO 22

In the Nick of Time.

ing of Leggett's life after the noose

ON THE SCAFFOLD.

It was generally understood through-

ARRIVAL OF THE MESSENGER.

answered the Sheriff.

For a moment not a whisper was ut

A STIRRING SCENE.
Tatnall is the attorney's native county.

Everybody down there knows him, and there was not a man in the crowd who

did not recognize his tall, broad form

the platform, and, without waiting for

had been tightened about his neck.

THE NEW REVENUE BILL. The Appetite SOME OF THE IMPORTANT PROVISIONS OF

May be increased, the Digestive organs strengthened, and the bowels regulated, by taking Ayer's Pills. These Pills are purely vegetable in their composition. They contain neither calomel nor any other dangerous drug, and may be taken with perfect safety by persons of all ages. I was a great sufferer from Dyspepsia and Constipation. I had no appetite, and was constantly afflicted with Head-sche and Dizziness. I consulted our family doctor, who prescribed for me, at various times, without affording more than temporary relief. I finally commenced taking Ayer's Pills. In a short time my digestion and appetite

IMPROVED

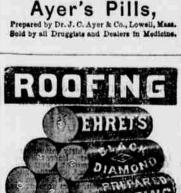
my bowels were regulated, and, by the time I finished two boxes of these Pills my tendency to headaches had disap-peared, and I became strong and weil.— Darius M. Logan, Wilmington, Del. Darlus M. Logan, Wilmington, e.c., with Loss of Appetite, and General Debility. I commenced taking Ayer's Pills, and, before finishing half a box of this medicine, my appetite and strength were restored.—C. O. Clark, Danbury, Conn. Ayer's Pills are the best medicine known to me for regulating the bowels, and for all diseases caused by a disordered Stomach and Liver. I surfered for over three years with Headache, Indigestion, and Constipation. I had no appetite, and was weak and nervous most of the time. BY USING

three boxes of Ayer's Pills, and at the same time dieting myself, I was completely cured. My digestive organs are now in good order, and I am in perfect health. —P. Lockwood, Topeka, Kans.

Ayer's Pills have benefited me wonderfully. For months I suffered from Indigestion and Headache, was restless at night, and had a bad taste in my mouth every morning. After taking one box of Ayer's Pills, all these troubles disappeared, my food digested well, and my sleep was refreshing. — Henry C. Hemmenway, Rockport, Mass.

I was cured of the Piles by the use of I was cured of the Piles by the use of Ayer's Pills. They not only relieved me of that painful disorder, but give me increased vigor, and restored my health.—John Lazarus, St. John, N. B.

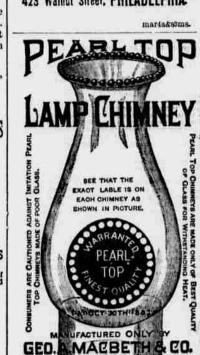
Ayer's Pills,



FOR STEEP OR FLAT ROOFS CAN BE PUT ON BY ANY PERSON. THOUSANDS OF ROLLS SOLD ANNUALLY FOR BUILDINGS OF EVERY DESCRIPTION. SEND FOR NEW CIRCULAR, CONTAINING PRICE LIST AND REFERENCES.

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orices. Do not buy a piano before getting our prices.

-.'.0.'.-Catalogue and Price Lists On application.

cities shall be paid to the state treas-urer on or before the second Monday

The new revenue bill adopted by both Houses of the state legislature laws. Section 20 enacts that every nationmakes many important changes in the revenue laws of the state. Below will al bank within the commonwealth shall be found a synopsis of the taxing and administrative clauses: Section 1 provides that from and annually on March 1 report to the auditor general the number of shares of capital stock issued by it and their actual value; the auditor general shall then assess the same for taxation at Section 1 provides that from and after the passage of the act all property of the classes afterward enumerated held or possessed by any person, copartnership, unincorporated association, limited partnership, bank or corporation liable to taxation within the the rate of 3 mills upon each dollar of the actual value thereof, which shall be paid within thirty days to the state treasurer. If any bank shall fail to

commonwealth, shall pay annually for state purposes a tax of three mills on each dollar of the actual value thereof, value of each share of the capital stock whether the property be owned by such persons or corporations in their own right or as trustee or agent for and add 50 per cent thereto. Section 21 provides that hereafter every limited partnership, bank or corany other corporation. The classes of property enumerated are all mortgages, all moneys owing by solvent debtors, whether by promissory note or penal or single bill, bond or single bill, poration doing business in the com-monwealth under its laws, or organized under those of any other state, must before going into operation register in bond or judgment, except bonds ac-companying mortgages; all articles of name of the institution or company, the date of incorporation or organizaagreement and accounts bearing interest except mercantile book accounts; tion, the act of assembly or authority under which formed, incorporated or money deposited ir any savings bank organized, the place of business, the or savings furd, and money deposited in banks or corporations which can be wit drawn by check without notice; postoffice address, the names of the president, chairman, secretary and treasurer or cashier, and the amount all public or municipal loans whatsoof capital authorized by its charter, and the amount of capital paid into ever, except those issued by this com-monwealth or the United States; all monwealth or the United States; all the treasury. Failure to do this with-loans issued by or shares of stock in in ninety days from the passage of the any bank, corporation, association, company or limited partnership created or formed under the laws of this ommonwealth or of the United States,

shall endeavor to ascertain the

act will be punished by a penalty of By section 22 it is provided that percalter, except in the case of banks and foreign insurance companies, every limited partnership and corporation doing business in and taxable within except shares of stock in any corpor-ation or limited partnership liable to the commonwealth shall annually in the month of November report to the the corporation tax imposed by the auditor general the total authorized capital stock, the whole number of twenty fourth section or exempt from shares of stock, the number of shares of stock issued, the par value of each share, the amount of capital paid in, invested in other states, territories, the District of Columbia, or foreign counthe date, amount and rate per centum of each and every dividend made or declared during the year ending with the first Monday in said month, and in cept those granted by this common-wealth or by the United States, paid from a fund which is not subject to said tax of 3 mills; and all stages, all cases where any such limited part-nership or corporation shall fail to make or declare any dividend upon either its common or the control of the contro omnibuses, hacks, cabs and other vehicles used for trasporting passengers for hire, not owned by corporations paying the tax imposed by the twenty-fourth section. The section is not ineither its common or preferred stock during the year ending as aforesaid, or in case the dividend or dividends made or declared on either its common or preferred stock during the year ending or declared on either its common or preferred stock during the year ending as aforesaid shall amount to less than 5 per centum upon the par value of the said common or preferred stock, the treasurer and secretary thereof, after being duly sworn or affirmed to do and perform the same with fidelity, according to the best of their knowl edge and belief, shall, between the 1st and 15th days of November of each banking or savings institution or trust and 15th days of November of each said works. made or declared as aforesaid, or in property are exempt from taxation: All household furniture, including gold and silver plate, owned by individuals which the dividend or dividends made or declared upon either its common or benefit associations, shall report to the preferred stock amounted to less than auditor general on the first days of 5 per centum upon the par value of July and January in each year the encounty and city co-extensive with a county, shall be refunded by the state

said year, and not less than the price scription received in this state.

Section 28 provides that one-half the the amount of the dividends made or declared; and when the same shall have authorized to make a valuation thereof the government. with the right to appeal by the corpor-

each dollar of the par value; and the same must be paid into the state treas-ury within thirty days, less commis-sions allowed by law to county treas-Section 23 provides a penalty of 10 per centum to be added to the tax if he reports are not furnished to the auditor general on or before the 31st day of December in each and every year, and for a possible forfeiture of charter if reports are not made for three

TAXATION OF DIVIDENDS.

Section 24 provides that any limited partnership, association and corporation, except banks and foreigh insurance companies, shall pay annually a corporation or franchise tax, to be computed as follows, namely: On a dividend of 5 or more than 5 per centum on the par value of its capital stock it to 5 per cent, of the par value of the capital stock, the tax to be at the rate have common and preferred stock, then the tax shall be at the same rates as above on the stock on which dividends amounting to over 5 per cent. have been paid, and on that on which no dividends have been declared or a dividend not amounting to 5 per cent. This tax shall be paid within fifteen days from December of each year, When any corporation pays a dividend amounting to not less than 5 per cent. represent its actual paid in capital stock or any part thereof; but in ascer-

collected by the several counties and such corporation shall be liable to taxation under the first section of this act shall receive the same compensation as they are entitled to under existing laws. upon only so much of the value of the assets as aforesaid, but nothing herein contained shall operate to exempt any corporation having its loans outstand-ing from collecting and paying to the the provisions of the third section of this act; and no company paying the taxes on capital stock under this sec-tion and on gross receipts under the twenty-sixth section of this act shall pay tax for state purposes upon any portion of its roadbed or other property used for corporate purposes.

PRIVATE BANKS. Section 25 provides that every pri vate banker and broker and every un incorporated banking and saving in-stitution not subject to the tax im-posed by section 24 shall annually on the first Monday of November report to the auditor general the amount of net earnings or incomes during the preceding year, and within sixty days hereafter pay to the state treasurer 3 per cent. upon such earnings in addi-tion to any taxes on personal property to which it may be subject under section 1. Section 26 provides that every rail-

Section 26 provides that every railroad company, pipe-line company, conduit company, steam-boat company,
slack-water navigation company, transportation company, street passenger
railway company, express company,
natural gas company, electric light
company, palace and sleeping car company, doing business in the state shall
pay a tax of eight-tenths of 1 per cent.
upon the gross receipts of the company, the tax to be paid on the last
days of July and January in each year, days of July and January in each year the first payment to be made on the last day of July, 1887. When any company exercises the right to mine or purchase and sell coal the receipts from such sale shall not be taxed, but sums charged for transportation shall be taxed as a part of the gross receipts of the company. That in any case where the works of one corporation, company or limited partnership are leased to any operated by another corporation, company or limited partner-ship the taxes imposed by this section shall be adjusted between the said corporations, companies or limited part-nerships in accordance with the terms of their respective leases or agreements, but for the payment of the said taxes the commonwealth shall first look to

Section 27 provides that all insur-5 per centum upon the par value of said common or preferred stock, estimate and appraise the capital stock of such limited partnership or corporation upon which no dividend has been made or declared, or upon the par value of which the dividend or dividends made or declared amounted to less than 5 per centum at its actual value in cash, not less, however, than the average and one helf per centum upon recomments shall be at the rate of one and one helf per centum upon recomments. not less, however, than the average and one-half per centum upon gross price which said stock sold for during premiums of every character and de-

been so truly estimated and appraised the sinking fund of the com-they shall forthwith forward to the auditor general a certificate thereof, whole of the revenue from this source accompanied by a copy of their said shall be assigned to the sinking fund, oath or affirmation; by them signed and the other half of the revenue unand attested by the magistrate or other der section 24 until November 1, 1893, person qualified to administer the same. and all other taxes imposed by this act If the auditor general or state treasur-er, or either of them are not satisfied shall be applicable to the payment of with the valuation returned, they are the ordinary and current expenses of Section 29, 30, 31, 32, 33, 35 and 36

are mainly administrative, or provide penalties, repeal existing laws, etc. In terest on unpaid taxes is to be compu ted at the rate of 12 per cent.per annum; all taxes are to be liens upon the fran-chises and real and personal property of corporations; no corporation is to be dissolved until the taxes due by it to the commonwealth have been paid. the act shall be taken or construed to alter or repeal existing laws licensing

Section 33 provides that nothing in and taxing foreign insurance compan ies, or imposing taxes upon collateral inheritances, or imposing any license, bonus or tax other than those express-ly referred to or provided for in this

Section 34 provides that hereafter no manufacturing corporations or limit ed partnership organized for manufact uring purposes shall be taxable upon any part of its capital stock actually employed within this commonwealth in any manufacturing business or up-on its net earnings. Provided, that the provisions of this section shall not apply to corporations engaged in the manufacture of malt, spirituous or vinous liquors, or in the manufacture or furnishing of light or fuel by gas or electricity. Washington Belles and Bores.

A celebrated Washington belle whose attractions invited such marked attentions from scores of men that the prefix of "Mrs." seemed a dead letter, was "receiving" with another fashionable woman. While chatting she inadvertently drew out her handkerchief,

to his wife.

ONE OF HIS WILD BEASTS KILLS A HORSE.

Frank I. Frayne, the well-known firearms and wild beast variety specialist, had a narrow escape from being clawed to pieces by his favorite stage lion, Robert Ingersoll. Mr Frayne has a country place called Echo Dell, about three miles from Madison, a village near Morristown, N. J., on the Morris and Essex Division of the Delaware, Lackawanna and Western Railroad. Here he spends his summer and keeps his little menagerie while it is off duty in his sensational play "Mardo." Mr. Frayne's season on the road closed this year about three weeks ago, and the year about three weeks ago, and the little colony had got pretty well se-tled at the Echo Dell farm—except for the two hyenas, which were howling and barking at nights—before the acci-MURDERER'S LIFE SAVED ON THE SCAP

Mr. Frayne Wounded by a Lifer

dent took place.
Mr. and Mrs Frayne, Mr. Frayne's annt and daughter "Fred" Knight, the Governor Gordon's respite of Jacob Governor Gordon's respite of Jacob Leggett, the wife murderer, who was to have been hanged in Reidsville, Georgia, on Friday last, reached the Sheriff of the county just in time to save Leggett's neck. The respite was not granted until Thursday morning, but as Reidsville is forty-five miles from the nearest railway station, and there is no telegraphic communication with the place, the question which bothered the Governor was how to reach the Sheriff. A telegram was sent to Johnstown Station, on the Savan nah, Florida and Western Railroad, fence. Three or four dogs—a trained bull dog, and a mastiff among them nah, Florida and Western Railroad,

nah, Florida and Western Railroad, and thence had to be sent by messenger about forty-five miles across the country to its destination. As a double precaution, Colonel Clifton, Leggett's attorney, was telegraphed at Savannah to start for Reidsville at once and deliver in person the order to suspend the execution of the sentence. He started on Thursday afternoon by rail for Johnstown Station, and thence began his ride of forty-five miles through swamps and lowlands and dense pine woods for Reidsville. Nothing was heard from him by the State officers until Saturday, and in the meantime bull dog, and a mastiff among them—roamed about the front yard.

Early on Monday morning. May 16, the actor was awakened by a quick succession of yells, roarings and high-keyed neighings from the barn. The byenas were letting their lungs out more blood curdlingly than ever; the big lion was bellowing with unusual fury; the horses were whinnying procusely with fear. Dressing quickly, Mr. Frayne rushed down across the yard to the stables. The two bears were tugging fiercely at the chains outside. The yells inside grew more piercing every second. until Saturday, and in the meantime

piercing every second.

The actor, in his shirt sleeves and nobody knew whether Leggett was hanged or not. The correspondent is now able to give the details of the savstocking feet pulled one of the sliding barn doors aside and stepped in. The stable is divided into two rows of stalls with a threshing floor between them. In the three stalls on one side them. In the three stalls on one side were Mr. Frayne's trained horse "Bolivar," a trained Kentucy colt, used by Miss Frayne, and an ordinary ploughhorse. Across the threshing floor were the cages of the wild beasts. But the lion's cage was empty and the big barred front was lying half tipped over on a pile of boards on the main floor.

The lion was groughing behind the out the country that Leggett would be hanged in the forenoon. The sun was not two hours high when people began arriving in Reidsville, some on foot,

arriving in Reidsville, some on foot, others on horseback, and many in the cracker carts. The scaffold had been erected in the field a quarter of a mile from the village. Thither the crowd moved, and steadily grew in numbers. Leggett took breakfast at seven o'clock and soon afterward a clergyman was admitted to his cell. The condemned man talked of the murder of his wife, said he was sorry for it and expressed. The lion was crouching behind the manger of the trained horse, Bolivar, and was just springing as the door opened. In a second he had crunched the horse's neck and the poor beast fell, still neighing and snorting, in agony, on the stall floor. The lion sank his jaws again in the mangled flesh and was about to tear the quiversaid he was sorry for it and expressed a hope of forgiveness. He had not received any intimation that a reprieve would be granted, and he was a but ing animal to pieces, when the actor struck him a smart blow with a stick preparing to pay the penalty of his crime. At 10:30 he was handcuffed, across the back. Mr. Frayne bad seen and, surrounded by deputy sheriffs, was driven to the scaffold. Fully 1,500 his favorite pet kill two men in fits of insubordination, and he knew at once persons had collected there, and an im-mense crowd followed Leggett and his guards from the town. Dozens of men that only a quick stroke would save his out either, for the lion's appetite once whetted with blood, his escape would and boys had climbed up into the trees to get a better view. Hundreds more swarmed over the carts, standing on

play havoc with the country round.

The actor had picked up a stout rope with a slip noose, like a lasso, and as the wheels and seats, anywhere and everywhere that a foothoid offered. As the prisoner ascended the scaffold, a low buzz of excited comment arose from the throng. After a few minutes of prayer and a short confession from the marderer the Sheriff slipped the the lion turned quickly after the blow noose over Leggett's head and care-fully tightened the rope around his rock and adjusted the legs. Then the neck and adjusted the knot. Then the of the rope mechanically across the black cap was put on and pulled down over his face. He had walked up on threshing-floor into the cage. whole face of the cage was still lying the gallows with a firm step, and showed little sign of nervousness in his propped against the pile of lumber at voice as he sang and proved. He did one end. It had fallen from two of voice as he sang and prayed. He did not falter when placed on the fatal trap, and held his hands back to have its three hinges at the other end and was almost flat down on the floor there.

Mr. Frayne lifted the bars as the them tied together. His ankles were next bound tightly with a stout rope. lion crossed, and tried to catch them again on their hinges. The lion glared at him sullenly for a second or two, Colonel Clifton was in his bed in Satill the front was nearly up, and then made a spring. It was too late, how-ever. The one hinge was caught, and vannah when he received the telegram from Governor Gordon granting a respite. He took the train for Johnstown spite. He took the train for Johnstown the actor succeeded in fastening the Station, on the Savannah, Florida and others. The enraged beast slipped off. Western Railway, and from there he had forty-five miles to drive through a country not noted for its good roads. Then he jumped again and clawing blindly through the bars, caught Mr. Frayne's left arm. Four of the claws the horses, or any one of a hundred accidents was liable to delay him and prevent his reaching Raidsville before the vent his reaching Reidsville before the hurts.

trap was sprung. While Leggett was
The whole thing was over so quickly
watching through his cell window the
first gleams of dawn his faithful lawyer was urging a swift pair of horses ed actor's arm was dressed, and strict across the country at a gait that covered them with foam. The hours sped matter secret, for fear of alarming the by with equal rapidity to the prisoner and to the man who was hastening to save his life. The Sheriff had just turned to step down off the scaffold him near Morristown since. His arm preparatory to cutting the rope which held the trap, when Colonel Clifton pushed his way into the crowd and shouted:

In the sale of the sale should be designed by the sale of the wounds were only flesh ones, and that they had almost healed up. The horse died soon after "Mr. Sheriff, I have here a message the encounter. The lion has been ugly com Governor Gordon directed to and sulky ever since. His cage will from Governor Gordon directed to be patched up strongly against any further outbreaks. He has a bullet wound now in his head from the last "Come this way and let me see it," of his man-eating exploits in Mexico. tered. Every one held his breath. The crowd divided and made way for Mr. Frayne, it will be remembered,

The crowd divided and made way for the lawyer to pass to the foot of the gallows. The Sheriff glanced bastly at the telegram and dropped the batchet which he held in his hand.

"Go up on the scaffold, Clifton, and "Go up on the scaff noticed at the time that the actor kept a very close watch on the lion, and didn't linger in its company a great

A Persian's Chief Subject of Conversation.

as he elbowed his way to the Sheriff. Taking ex Senator Mattox by the arm Colonel Clifton stepped briskly up on The Persians have one never-failing subject of conversation; that subject is Leggett to be unbound, read the dispatch from Governor Gordon, granting a respite for thirty days. He read an-other telegram addressed to himself, to the effect that a repriese had been their health. The pleasure of talking about the weather is denied to them; for, as eleven months out of the twelve are fine in Persia, the subject does not present sufficient variety. But a Pergranted. He then read a third dis-patch, inquiring if the first and second had been received. sian, to whatever class of society he may belong, is never tired of talking about his ailments, real or supposed. In his eyes all Feringhis (Europeans) The telegram had a magical effect apon the crowd. Leggett stood at are doctors, and the European doctor first as though paralyzed, being unable is the very best of all. For many to believe what his ears heard. Then, years at Shiraz there lived an old and observing a knot in the corner of it; stopped, hesitated and said, "I've a not to die, he made frantic efforts to his youth. He knew nothing of medinot to die, he made frantic efforts to be released. The cap and nose were quickly removed, and he fell down on his knees and poured out thanks to God and his attorney. His bonds were cut and he was led away, declaring that he loved his lawyer more than any one in the world. The scene was one not witnessed twice in a lifetime except in the last act of some dramas on the mimic stage where a courier rushes on breathlessly from the wines. "I have different coltradiation of the different coltradiation of the stage where a courier rushes on breathlessly from the wines." As a rule his youth. He knew nothing of medicine on his arrival; but, finding that the natives constantly solicited his advice, he bought a few medical books and literally acquired a certain amount of knowledge by carrying out the good old principle of "Fiat experimentum in corpore vill." Happily the Hakim Sahib also believed in the "vis medicative nature." As a rule his drugs on the mimic stage where a courier rushes on breathlessly from the wines. on the mimic stage where a courier rushes on breathlessly from the wings and hands the heavy man in the play a pardon for the hero. The crowd was disappointed, but perfectly well satisfied that the affair had taken the turn it did. Mr. Clifton was a sort of hero, and in less than an hour petitions were being signed asking the Governor to the forces of the province, and was de-Sections 11 to 18 re-enact sections of the act of 1885, providing for the keeping of daily records of bonds, judgments, mortgages, etc., to be filed with the county commissioners or board of revision of taxes and transmitted to the assessors for comparison with personal returns of taxables.

Section 19 provides that the taxes

Section 20 provides that the taxes

Section 31 to 18 re-enact sections of this section of this wife.

"Going to speak it plainly, are you, dear?" she asked, quietly.

"Yes, I'm going to speak my mind, my whole mind, and nothing but my mind."

"Yes, I'm going to speak my mind, field that the affair had taken the turn it did. Mr, Clifton was a sort of hero, and its real estate and bonds of this state or of the being signed asking the Governor to sewing.—Washington Oritic.

"What a short speech it will be," she said, half to herself, and went on sewing.—Washington Oritic.

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"Washington Oritic."



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ment of the money loaned in violation of this provision shall he held void in any court of law or equity.
Sections 11 to 18 re-enact sections of

state treasury on or before the first day in March in each year, then the shares and so much of the capital and shall pay at the rate of 1 mill upon the capital stock for each 1 per cent. of dividend; if no dividend be declared, or if the dividend made do not amount profits of such bank as shall not be invested in real estate shall be exempt from all other taxation. It also provides for reports to the auditor general by the officers of banks and savings institutions upon which to base assess-meats, with penalties for failure to of 3 mills upon each dollar of said stock. When any such company shall Section 5 provides for the furnishing of assessors with blanks upon which to make returns, copies to be given to taxable persons and corporations. Sections 6, 7 and 8 enact that returns must be made upon oath, to be adminstered by the assessors without charge. Section 9 provides that if any assess-or or taxable person or corporation shall make any agreement to return a less amount of taxable property than but less than 6 per cent, the tax shall be at the rate of 3 mills upon the par value of its capital stock. Profits adshould be returned, the persons making such agreement shall be guilty of ded to a sinking fund shall be treated as having been divided among the stockholders, and shall subject the capital stock to taxation as a dividend. No corporation paying the tax impos-ed by this section shall be liable, in

conspiracy, and upon conviction be sentenced to the same fine and im-prisonment which is now provided by LENDERS MUST PAY THE TAX. Section 10 provides that it shall be borrower to pay the tax imposed by section 1, and any contract for repay-

anlawful for any person or corporation, leaning money at interest on bond, first section of this act, upon so much mortgage or otherwise to require the of its personal property of the classes that tax imposed by therein enumerated as shall actually actual paid in capital taining the amount of personal pro-perty upon which any corporation is taxable under the first section of this

"I'm going to speak my mind at that meeting to night, and don't you forget it," said an irate Metropolitan clubster