IMPEACEMENT.

This subject appears to be the only one now seriously agitating Congress. It was hardly supposed two weeks ago that a ma jority of the Committee to whom was as signed the unpleasant duty of hunting up evidence against the Presidential incumbent, would report in favor of the Impeachment of that Functionary, yet contrary to the expectations of many of these who esteen themselves prophets, the majority of that body of enlightened men have reported in favor of bringing the Presidential crimina before the bar of Justice, and there setling the question of Presidential usurpation. This is as it should be. The time has come when the assumption of powers, not expressly delegated by the Constitution to the should be forever settled. If Andrew Johnson can in time of peace usurp the functions of the Legislative branch of the Government, without making him self amenable to the laws, then let the American Congress sink into well merited contempt. Almost from the very day Andrew Johnson became President, to thi moment, has he treated Congress with dis respect and opprobrium, even endeavoring to evade its solumn enactments and to sour its earnest protests against his suipolicy. He has seldom treated that body as a co-ordinate branch of the Government, and with all this patent to ever Republican Congressman, many will b found who will shrink from the work of im peachment with "fear and trembling," and eat dirt from the hand that has ever been raised against them. We have no idea that impeachment will amount to even a reasonable bugaboo. Congressmen have halted and quaked at their own shadows until the President now calmly laughs at their spasmodic effort at dethroning him. We are not sure that the Senate would proceed to investigate the articles preferred by the House, with that determination to bring the Presidential culprit to justice that would indicate a serious effort to convict, were even the House under the whip and spur to adopt the report of the majority of the Committee. Under these circumstances our readers can take it for granted that Andrew Johnson will kick and cuff the Ameri can Congress about like old shoes until the end of his term, without more than a defi-ant threat on the part of a few of the most fearless and manly who have the misfortune to be in Congress at this tin

PROGRESS OF RECONSTRUCTION.

Congressional Reconstruction moves for ward in every Southern State where elec tions have been held in favor of Conver tions to form Constitutions, save in South Carolina, where the Convention has failed owing to the smallness of the vote cast out of the whole number registered. Virginia, North Carolina, Georgia, Florida, Alabama Mississippi, Louisiana and Arkansas have each voted in favor of a Convention, and in Alabama the Convention chosen assembled a week or two ago and has been pushing its labors with remarkable vigor. Its actions have been characterized with much harmo ny and wisdom. A number of the delegat are colored men and their action has been prompted by the largest liberality.

If the proper steps are taken by those whose duty it is to see that the Southern people are properly educated up to the re Its of the war, and should the same liberalit characterize the action of other Conven tions which has characterized the Alabam: Convention up to this time, every Southern State, which has voted under the reconstruction tion act, except South Carolina, will be fairly reconstructed and have its Congressional del egation in the next Congress. No efforts should be spared to bring about this result The Congressional policy is bound to win if Congress and the Northern people only stand fairly up to the work. The adherents of Congress have a clear majority in every State lately in rebellion if local questions d be made by the friends of freedom and of equal and exact justice to all in those States as were made by the framers of the Constitution of the United States.

IT is amusing to see the Copperhead papers casting about them for a Presidential candidate. Now one trumps up one here then another lights upon one there, and then they flap their wings and soar aloft for a few rods and tumble headlong into oblivion. What are they to do? Nobody wants their

SENATOR BUCKALEW, it is said by a cotemporary, told a Democratic audience in Doylestown last week that he was clearly of he opinion that the Repuplicans would elect the next President without doubt, even if the Democrats should hold all they got this year, when national questions were not the only issue before the people.

WESTON, who was to walk from Portland, Maine, to Chicago in Illinois, in 26 days ex-clusive of Sundays and on some one of the wenty two days to walk one hundred miles, as accomplished the feat of walking the whole distance in the time specified, but failed to accomplish the one hundred mile

THE SPEAKER of the House, Mr. Colfax, n Monday 25th ult., announced the com ittees of the present Congress. General chenck, of Ohio, is chairman of the Comnittee on Ways and Means, and Thaddeus Stevens chairman of the Committee on Ap-

HON. HORACE GREELEY has been con. rmed Minister to Austria. We hope that Mr. Greely will maintain his resolution not be exiled from the United States during he Presidential canvass just about to open

## IMPEACHMENT RECORD.

Our limited space precludes us from pub shing in full the Report of the Judiciary unmittee in favor of the impeaching Anraw Johnson. The following are the main

The evidence upon which the majority of The evidence upon which the majority of the Committee report in favor of Impeachment discloses the following facts: An unconstitutional usurpation of the power on the part of the President to organize and recognize the civil State Governments; the denial of the right of Congress to control the work of organization, and the exercise of power and omission of duties in support of this or organization, and the exercise or power ind omission of duties in support of this asurpation and denial; the wilful and unconstitutional assumption of power to suspend the operations of the acts of Concress, and the corrupt, wilful and unconstitutional assumption of the acts of Concress, and the corrupt, wilful and unconstitutions. ress, and the corrupt, wilful and unconsti-national refusal to execute the laws; the au-thorized and illegal surrender and sale of Government property, and the frandulent preach of the public trust, wherein the ac-tion of the President in relation to the Southern railroads is detailed at length, and much evidence is given relative to the sale and surrender of railroads and rolling stock, and other property in which it is shown and surrender of railroads and rolling stock, and other property in which it is shown that all this property was turned over against the advice of the Secretary of War, and Quartermaster General. It is also shown that the President extended the time for the payment of installments of principal and interest on the railroads purchased by the robel companies. The evidence further shows that these railroad companies had a sufficient amount of money on deposit to meet their indebtedness. By his connection with the Southern roads, it showed that he realized a profit of over eighteen thousand dollars.

The other grounds of impeachment are the corrupt and unconstitutional abuse of the veto power; the abuse of the pardoning ower; the surrender of property to rebels; the disregard of the rights of the property includes and freedmen, and of the United ites, and the unconstitutional and corrupt exercise of the appointing power. Under the latter head, a vast amount of testimony has been taken relative to the suspension and appointing of civil officers, and the cause therefore, in direct violation of the

THE IMPEACHMENT QUESTION.—The Washington correspondent of the Philadelbin Evening Bulletin says:

Among politicians, yesterday, the time was principally occupied in a general cancass for ascertaining the prospective vote on 
impeachment when that question comes up 
for a final verdict. The excitement over it 
has become calmed, giving many who had 
out done so an opportunity to glance through ns become canned, giving many who had to done so an opportunity to glance through the testimony. "Attending Thanksgiving rmons" here among Congressmen was onstrued as meaning the reading of the impeachment testimony, and in this respect to day was well observed. The effect has a doubt that the subject will have to pped, and that speedily, if the Repub-desire to maintain barmony in their iks, for within two days many who during e year past openly advocated such a mea-re, now, with the evidence before them, sitate not to say it is devoid of sufficient nestate not to say it is accord of standard proof to sustain the charges. They confess that there are many very ugly facts in the evidence against the President, but do not consider them impeachable. Of thirteen Ohio members who have been the strongest impeachment, the canvass yesterday owed all but four have changed, and in e New York delegation, but three are unted sure for it. The Republican press throughout the country has counseled against such a measure, and this has served o strengthen the anti-impeachment party. As things now stand, the heaviest vote hat can be polled for impeachment is fiftyseven, and an application of party pressure cannot change this much. Although it seems probable that when the matter comes up next Wednesday, a very large amount of speech making will be done, yet it is equally certain that the matter will be laid upon the certain that the matter will be laid upon the table, and a vote of censure of the President and an expression of want of confidence in his constitutional advisers in the Cabinet, will be passed by a strictly party vote, and thus end the impeachment agitation.

Come, now here's your representative man!
Don't leave him "out in the cold" after fighting your battles during the war.
Congress, since its assembling on the 21st ult., has done very little. The Finan less than twenty-six walking days. Such the most important after impeachment. There is no telling how this question. It is evident that radical changes will be made.

Charles Dickens, the celebrate English novelist, has arrived in Boston, Massah, hoselts, and given several readings. He srepresented to be a marvelous impersontor of the characters which he has so raphically sketched in his various works. The following in the cold and the cold is week.

The following is the many and the cold in the description of the contracters which he has so many and the cold in the

## GENERAL NEWS ITEMS.

GENERAL ROUSSEAU has assumed command of the Department of Columbia. PAUL MORPHY is in Paris. He is not reported as playing in any chess matches of late ANNA E. DICKINSON is lecturing on politi-cal subjects in New York city.

THE WAYS AND MEANS COMMITTEE is unanimously in favor of a repeal of the tax on cot

The population of the State of Iowa, as shown by the records of the recent census, is 902,040—a gain in two years of 147,041. THE New York Independent has been en ged to sixty four columns, making it the lar gest newspaper in America.

The body of a woman in Georgia, buried seventeen years, was lately dug up petrified like marble.

The portrait of President Lincoln is being woven in silk at Lyons, France. He is the fourth person who has been similarly honor-

Mone than five thousand Japanese are said to have destroyed themselves during the past welve months, and it was not a good year for suicides either.

BRIGHAM YOUNG has ordered all of his young men to marry, and says that if after a certain specified date any young woman are left unwed he will marry them himself.

A canvass of the House Committee on Banking and Currency, shows only two mem-bers of it opposed to the National banking

The General Assembly of the Presbyterian Church of the United States will hold its next session in Baltimore, commencing on the third Tuesday of May next.

A SMALL body of French cavalry still occa A SMALL body of French cavalry still occapy Rome, and probably will permanently.
With this exception the French troops have
evacuated the Papal Dominions.
It is given out that the President will nominate Hon. S. S. Cox. of New York, formerly
of Ohio, as Minister to Austria vice Horace
Greely, who has declined the position.

A brakeman in Canada was dragged by a train of cars for miles, he holding on by a rail-ing while his feet kicked over the sleepers in the road. The unfortunate man wore out his

A YANKEE has purchased an island in the Ohio river and stocked it with black cats, to raise the animals for the sake of the fur. He will be able to "make the fur fly," without

ONE HERMANN SCHWARTZ arrived at Rich oned, Virginia, the other day, from the wilderness, and attempted to pass a twenty dollar Confederate note, not knowing, it is snid, that the war was over.

DISTILLERY,

the other day and made a speech to the apprentices, winding up with, "Boys, just do all the good you can, and don't make any fuss

Santa Anna, before his sentence, made his last will and testament, declaring his property amounted to \$3,000,000, in which is included the villa he owns in St. Thomas.

During the present year, up to Wednesday last there have arrived at New York 228,279 emigrants, 6, 459 more than had arrived last year at this time.

It is generally believed Mr. Greely will not accept the position of Minister to Austria, for which he was confirmed by the Senate, and that the President will tender it to ex Senator Foster, of Competition.

tor Foster, of Connecticut. It is said that the United States bonds have already paid as much to the holder in the shape of gold interest as the Government got for them, counting the premium on gold at the time the bonds were issued.

Hox. J. M. Botts was at the Capitol on saturday, urging Representatives to remove he disabilities from several classes of Virgin-ans now excluded from the polls. He promases to establish a new Conservative party of whites and blacks if this is done.

The Savannah Republican is reliably informed there are now over one thousand hate.

footton along the line of the Central Rail bad awaiting transportation. The trouble eems to be in the ignorance or worthlessness f the United States tax assessor. "Mark Twain" was at the Sandwich Isands when the captain of the ill fated ship
Hornet arrived. He wrote out a clever and
elaborate description of the vessel's burning
—three columns—for the Sacramento (Cal.)
Union, and received \$300 in gold for his labor.

White chrome ore is found in Hanover, near Gettysburg, Pa., which yields about 55 per cent. of iron. This ore is of the same kind as is now shipped from Havre de Grace, to Sheffield Eng., to be used in the cutlery establishment of that place.

South Carolina refuses to hold a convention for the formation of a Constitution on which she can once more assume her place in the Union. There is nothing surprising in all this, because South Carolina has always

been the home of traitors. been the home of trattors.

Henry Ward Beecher, it is said, receives on an average twenty letters a day from orthodox clergymen, protesting against the representation of "Norwood" on the stage. They say they are shocked, scandalized, etc.: but H. W. B. replies: "Be calm, good Brother, and turn to heaven for light."

er, and turn to heaven for light."

The 11th of December will usher in an interesting season in Richmond; made so by the assembling of the Conservative Convention, of the Masonic lodges of the State, the meeting of farmers called by the State and Central Agricultural Societies, and the meeting of the stockholders of the Virginia Central Railroad.

Ix England a new game has been invented, by which the learning of music is made easy. It is intended at the same time to amuse children and to teach them familiarity with music at sight. Children take an interest in the game, and become acquainted not merely with the absolute values of the notes, but also their relations to one another on the scoal.

clusetts, and given several readings. He is represented to be a maryclous impersonator of the characters which he has so graphically sketched in his various works. He reads in New York the latter part of this week.

The trial of Jefferson Davis has been postponed until the 20th of March, 1868, when it is understood that Chief Justice Chase will try him. It is quite likely than Jefferson will be placed in the dock about that time and until then we expect to wait to see the smoke that it will end in.

Some Republican papers are publishing a prospective electoral vote in the next Presidential canvass exhibiting a Republican success without the States of Pennsylvania and New York. They might as well propose the play of Hamlet with "Hametel left out." It would be as feasible.

We expect to lay the President's Message before our readers in our next issue.

## VALUABLE FARM

AT PRIVATE SALE.

The subscriber wishing to move West, vill sell the Farm whereon he now resides, situated on the waters of the Raystown Branch of the Juniate, in Napier township, Bedford county, Pa., ten miles west of Bedford, and 2½ miles south of Schellsburg, containing 377 acres and 8 perches, with a large double Log Baro, with other outbuildings, thereon erected. Also, a good Tenant House on the upper end of the Farm. About 240 acres are cleared and in a good state of cultivaction, the balance well timbered. About 230 acres this land is of the best Sandy Bottom, good for either wheat, corn or grass. The balance is slate land, very good for wheat. The Drave Road passes by the door. The track of the Southern Pennsylvania Railroad passes through the farm, within a short distance of the bouse. There is a fine young orchard of choice fruit near the house; also, a good sugar camp on the farm, and water in nearly every field. Any person wishing to purchase a No. I farm will do well to look at this one, as it is one of the best for either a grain or stock farm in this part of the State. Persons wishing to look at the property can do so by calling on the subscriber living on the premises.

G. W. WILLIAMS. riber wishing to move West, will sell

August 23:3m. SALE OF VALUABLE REAL ESTATE. Th undersigned will offer for sale the following sirable real estate, at Woodbary, Bedford Co.

Friday, December 20th, 1867,
TWO LOTS OF GROUND fronting on Main
and Mill streets, on which is receted a good two
story Dwelling House, a Barn and Stable attached
thereto, Wash, Smoke and Ice Houses, a nevefailing well of water at the door, a sistern nearly
new, besides all the necessary out-buildings.
ALSO, two other lots situated on the SouthWest corner of Mair and Mill streets, on which
is erected a new Store House and Dwelling with
all the necessary out-buildings; one back lot of
about one acre more or less.
ALSO, a tract of land situated one and a half
miles from Woodbury, containing 38 acres, about
one-half of which is cleared and in a good state of
cultivation, the balance covered with good timber.
This tract of land is stuated in the oar regions of
Morrison's Cove and is reputed by many to be a
good car tract.
ALSO, a tract of land situated two miles West
of Woodbury, containing 5 acres, covered with a Friday, December 20th, 1867,

of Woodbury, contining 5 acres, covered with the inducement of the grant Timber. The inducement this property sie rarely offered to purchaser.
TERMS made known on day of sale.
GEORGE R. BARNDOLLAR.
Woodbury, Bedfere Co., Pa., Nov. 29, '67.-w4

DRIVATE SALE OF REAL ESTATE. The undersigned, Executor of the last Will an Testament of Joha S. Ritchey, late of Bedfor township, deceased; will sell at private sale, th MANSION PLACE of said decased, containin 113 Acres, more or less, with

MR. DICKENS visited the Boston schoolship he other day and made a speech to the apprentices, winding up with, "Boys, just do lill the good you can, and don't make any fuss a splendid site for a Factory, there being affords a splendid site for a Factory, there being

the purchaser may desire.

ALSO, a tract of fumber land, in Bedford town ship, adjoining lands of Frederick Kuntz, Adan Dibert and others, centaining about 50 acres.

IBBINS reasonable. For information, address the undersigned, Pattonsville. Bedford Co., or Richard Sill, Bedford. JOSIAH RICHEY, nov29tf

Executor.

GERMANTOWN TELEGRAPH. A Famil

y journal or magazine.

Agriculture and Horticulture, embracing Farr
g, Gardening, Fruit-Raising, etc. Our labors
is department for over thirty years, have me
e cordial approbation of the public. Our pe
see has been to furnish useful and reliable info

This portion of the Germantown Telegraph is alon worth the price of subscription.

News Department.—The same industry, care an liserimination in gathering and preparing thitring events of the day, expressly for this paper, which has hitherto been one of its marke leatures and given such universal satisfaction will be continued with re-doubled efforts to mental increasing demands of the public.

Editor and Proprietor, German

PUBLIC SALE OF REAL ESTATE.—The subscribers, Executor of the last Will and Testament of Nathan H. Wolf, late of St. Clair township, deceased, will ofer at public sale, on the premises, in said township, on

Tuesday, December 24th, 1867, at I o'clock r. m., the one undivided half of a tr of Land situate in said township, adjoining lar of Jacob Croyle, John S. Miller, and others, c of Jacob Croyle, John S. Miller, and others, con-taining 80 Acces and allowance. About 65 acres of the land are cleared and under cultivation, and the residue is well timbered. The improvements are a two story Log Dwelling House, with Kitch-en attached, a frame Bank Barn, Swoke House, and other out-buildings. There is also a Splendid Orchard on the place, and at the door of the dwel-ling is one of the best Springs in the neighborhood. This tract is known as "Chestnut Ridge" land, is of the finest quality, and very productive. The other undivided half of this tract belongs to John Wolf, one of the Exceptors, but the whole will be sold together and undivided so that the title may pass to the purchaser.

pass to the purchase.

TERMS:—One-third of the purchase money ir hand; the balance is two equal payments, withou interest, secured byjudgments or mortgage.

Possession given in the lat of April next.
nov29-4w (HON WOLF, THOS. McCOY, Executors.

if the discriber offers at private sale, a good two form of dissipations of the subscriber offers at private sale, a good two story Log House containing four good rooms, and a lot of ground of about one-third of an acre, ended of the discribing t

THE INQUIRER BOOK STORE

REMOVAL! REMOVAL!!

Take pleasure in informing their many friends tomers that they have moved the Bedford CLOTHING EMPORIUM to Shuck's Old Stand, one door west of the Washington House, where

READY MADE CLOTHING. ever brought to Bedford, and consisting in parts

OVERCOATS DRESS COATS, BUSINESS COATS, PANTS, VESTS,

They have also a good assortment of

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s full and complete TRIMMINGS

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COLLARS. We have the largest Stock of PAPER COL-ARS in Bedford and the greatest variety. In HATS we defy competition, as we have the argest stock, and direct from the Manufacturers. The latest styles always on hand. DELAINES. MUSLINS.

CALICOES, TICKINGS, FLANNELS, CLOAKING CLOTHS, great variety.

LADIES SHAWLS f latest patterns, and cheaper than the cheapest Persons buying for CASH or PRODUCE rould do well to call and see us. But remember, our TERMS are Cash or Pro-

Remember the place !!! - That One Door West of the Washington House

GREAT BARGAINS.

The undersigned have just opened a very large

FALL & WINTER GOODS

Our stock is complete and is not surpassed in

Extent, Quality and Cheapness!

The old system of "trusting forever" having

xploded; we are determined to sell goods upo

CASH OR PRODUCE.

the shortest profit for

To prompt paying customers we will extend a

fter periods named-bills will be due, and inter

st will be charged thereon. Buyers for Cash,

nay depend upon getting bargains

Oct.28:3m. A. B. CRAMER. A NOTHER VETO ON HIGH PRICES.

You can save money by buying your goods at MANN'S CORNER,

OF MILLER & BOWSER, BEDFORD, PA.

They are now opening a choice variety of new

FALL & WINTER GOODS, DRY GOODS. READY MADE CLOTHING. FANCY NOTIONS, COTTON YARNS, HATS. CAPS, BOOTS. SHOES, GROCERIES.

QUEENS WARE,

CIGARS, BROOMS. BASKETS, WOODEN WARE, &c. CALICOES, 8, 10, 12, 15, 16.

TOBACCO,

GINGHAM, 121, 15, 18, 20. GINGHAM, 12s, 15, 18, 20.

MUSLIN, 10, 12, 14, 15, 18, 20.

CASSIMERES CLOTHS, SATINETT and LADIES SACKING at very low prices, Ladies, Gent's and Misses Shoes, Sandals and Overshoes in great variety. Men's, boys and youths boots; best Coffee, Tea, Sagar and Syrup at market prices; low Feed, Flour for sale here at all times.

We invite all to call and see the goods, and compare prices, before buying your goods. Our motto is, short profits.

TEAMS—Cash, notes or products.

The sub-scribers have just opened in the building adjoining the Inquirer office, opposite the "Mengle House," lately occupied by Mrs. Tate, a B. W. BERKSTRESSER & CO.,

BOOK AND STATIONERY STORE,

where they are prepared to sell all kinds of

STATIONERY,

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FOOLSCAP,

CONGRESS, LEGAL and RECORD CAP LONG BILL,

SERMON.

CONGRESS LETTER. COMMERCIAL NOTE, BATH POST, Large and Small, LADIES (gilt) NOTE, LADIES OCTA

> VO (gilt) NOTE, MOURNING, different styles, FRENCH, NOTE, &c., &c

ENVELOPES of all kinds and

PASS BOOKS, at least a dozen varieties POCKET LEDGERS, TIME BOOKS. weekly and monthly, TUCK MEMORAN-DUMS, twenty different kinds, DIARIES,

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styles, quality and kinds of binding.

POCKET BOOKS, all

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BOOKS.

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ers' Cases, Lead Pencils,

Twenty Kinds of other Peneils

. Clark's Indellible Pencils, Gu

Bands, Pocket Book Bands,

Flat Glass Ink Wells

and Rack.

Metalie School 1nk

Sstands, Sand Boxes, Barom-

eter Ink Stands and Racks, Pocket

Different kinds, Copy Books, Prim-

ers, Mother Goose and others,

A, B, C, Cards, Osgood's Speller, 1st, 2nd, 3rd,

4th and 5th Read-

ers. Brook's

Primary, Mental

and Written Arithmetic.

Mitchell's New Intermediate Geography, Brown's Gram-

mar, Lossing's Pictorial History of

the United States, Sealing Wax, Blank

Deces, Blotting Paper, Photograph

Albums, various kinds and

sizes, Almanacs, etc., etc.

Persons desiring any of the above articles

or other articles in their line, will find it to

"INQUIRER BOOK STORE"

a call. We buy and sell for Cash, and by this arrangement we expect to sell as cheap

their advantage to give the

CHALK CRAYONS,

SLATES, different styles ARNOLD'S WRITING FLUIDS, HOOVER'S INKS, CARMINE INKS. CHARLTON'S INKS, SANDS,

done 5,369,750 Land Grant, 11,080,100 acres, at \$1,50 per acre 21,120,000 Total ....

The most skeptical have never expressed a doubt that when the Union Pacific Railroad is finished the immense business that must flow over it, as the only railroad connecting the two grand divisions of the North American continent, will be one of the wonders of railway transportation; and as it will have no competitor it can always charge remunerated rates.

in operation. Inecast the following result:

EARNINGS.

Talagrap EARNINGS.
Passengers, Freight, Telegraph and Ink Stands, Pencil Sharpers, Receipt Books

Total. \$1,203,038 95 The net operating expenses on the commercial business for the quarter were \$237,966 50. The account for the COMMERCIAL BUSINESS stands as follows: stands as follows: Earnings for May, June and July.....\$723,755-54 Expenses " " 237,986-58

FIRST MORTGAGE BONDS. whose principal is so amply provided for, and whose interest is so thoroughly secured, must be classed among the safest investments. They pay

Subscriptions will be recived in Bedford RUPP AND SHANNON, and in New York

OF THE

500 MILES

UNION PACIFIC RAILROAD. RUNNING WEST FROM OMAHA

ACROSS THE CONTINENT ARE NOW COMPLETED.

The Union Pacific Railroad Company have built a longer line of railroad in the last eighteen months than was ever built by any other company in the same time, and they will continue the work with the same energy until it is completed. The Western Division is being pushed rapidly castward from Sacramenta by the Central Panific Company of California, and it is expected that any of California, and it is expected to THE ENTIRE GRAND LINE

o the Pacific will be open for business in 1870 More the an one-third of the work has already been lone, no. "e than one-third of the whole line is now in running order, and more laborers are now condoyed upon it than ever before. More than FORTY MIL LION DOLLARS IN MONEY FORTY MIL LION DOLLARS IN MONEY have already bee. expended by the two powering companies that have undertaken the interprise and there is no lack o. 'tunds for its most vigorou prosecution. When the United States devernment found it necessary to secure the construction of the Union Pacific R., ilroad, to develop an protect its own interests, it are the Companie authorized to build it such an 'de aid as should reader its speedy completion be "ond a doubt. The available means of the Union Pacific Pacific Rain road Company, derived from the Gover, busent and its own stockholders, may be briefly sun 'med up as follows.

1.--UNITED STATES BONDS

L.—UNITED STATES BONDS

Having thirly years to run and bearing six per cent. currency interest at the rate of \$16,000 per mile for 517 miles on the Plains; then at the rate of \$48,000 per mile for 150 miles through the Rocky Mountains; thence at the rate of \$32,000 per mile for the remaining destance, for which the United States takes a second fice as security. The interest on these bonds is paid by the United States government, which also pays the company one-half the amount of its bills in money for transporting its freight, troops, mails, &c. The remaining half of these bills is placed to the company's credit, and forms a sixting fund which may finally discharge the whole amount of this lien. The claims against the government since April of the current year amount to four and one-half times this interest.

2.—FIRST MORTGAGE BONDS.

2.—FIRST MORTGAGE BONDS 2.—FIRST MORTGAGE BONDS.

By its charter the Company is permitted to issue its own First Mortgage Bonds to the same amount as the bonds issued by the government, and so more, and only as the read progresses. The Trustees for the bondholders are the Hou. E. D. Morgan, U. S. Senator from New York, and the Hon. Oakes Ames, Member of the U. S. House o Representatives, who are responsible for the delivery of these bonds to the Company is strict we-cordance with the terms of the law.

3.-THE LAND GRANT. The Union Pacific Railroad Company has a land grant or absolute donation from the government of 12,800 acres to the mile on the lire of the road, which will not be worth less than \$1.50 per acre at the lowest valuation. 4 .- THE CAPITAL STOCK.

The authorized capital of the Union Pacific Railroad Company is \$100,000,000, of which over \$5,000,000,000 have been paid on the work already THE MEANS SUFFICIENT TO BUILD THE ROAD,

Contracts for the entire work of the building off miles of first-class railroad west from Omaha, comprising much of the most difficult mountain work, and embracing every expense except surveying, have been made with responsible parties (who have already finished over 50) miles), at the average rate of sixty-eight thousand and fifty-eight dollars (\$68,058) per mile. This price includes all necessary shops for construction and repairs of ears, depots, stations and all other incidental buildings, and also locomotives, passenger, baggage, and freight cars, and other requisite rolling stock, to an amount that shall not be less than \$5,000 per mile. Allowing the cost of the custom hundred miles assumed to be built by the Pacific Company to be \$200,000 per mile.

THE TOTAL COST OF ELEVEN HUNDRED of all discriptions, BLANK BOOKS, such

THE TOTAL COST OF ELEVEN HUNDRED MILES WILL BE AS FOLLOWS:

As the U. S. Bonds are equal to money, and the Company's own First Mortgage Bonds have a eady market, we have as the

AVA. LABLE CASH RESOURCES FOR BUIL DING ELEVEN HUNDRED MILES:

Penn Holders, Different kinds, Stationer's

EARNINGS FROM WAY BUSINESS.

During the quarter ending July 31, an average 325 miles of the Union Pacific Railroad was operation. The Superintendent's Report shows Mails \$723,755 54
Transportation of Contractor's Materials and Men 479,283 41

SIX PER CENT. IN GOLD.

and are offered for the present at NINETY
CENTS ON THE DOLLAR, and accrued interest
at Six Per Cent. in Currency from July 1,
Many parties are taking advantage of the preent high price of Government stocks to exchange
for these Bonds, which are over FIFTEEN PER
CENT. CHEAPER, and, at the current rate of
premium on cold way.

OVER NINE PER CENT. INTEREST.

RUPP AND SHANNON, and in New York at the Company's Office, No. 20 Nassau street, and by CONTINENTAL NATIONAL BANK, No. 7 Nassau street, CLARK, DODGE & CO., Bankers, No. 51 Wall street, JOHN J. CISCO & SON, Bankers, No. 33 Wall street, and by the Company's advertised Agents throughout the United States, of whom maps and discriptive pamphlets may be obtained on application. Remittances should be made in drefts or other funds par in New York, and the bonds will be sent free of charge by relume express.

JOHN J. CISCO, Treasurer, New York.
Subsawbers through local agents will look them for their delivery.

Noveber 15thm, 1867, 4.1

as goods of this class are sold in the cities, DURBORROW & LUTZ.