| LENKY MERZ, Manufacturer and Dealer in | Boots, Shoos and Guiters; Main st. [sep281y DIAVER DRUG STORE, Hugo Andriessen Druggist & Apothreary, Main st. Prescrip-carefully compounded (sep28ty NEW BRIGHTON. ·HAS COALE, Dealer in paints, oil; glass, nails portegliss, looking glasses, frames, garden flower-seeds and fancy towls. Falls street, & Brighton sep2771-19 W Brighton
VISENER & BINGHAM., anufacturers of car
riages, buggies, spring-wagons, buck-wagand vehicles of every description. Bridge S'.
h practical workmen. Successors to George
M (Z. mardly ANGNECKER, dealer in Watches, Clocks and Jewelry. Repairing neatly executed, adway, near Fallser. nov171-ly W NIPPERT, Baker & Confectioner; Ice cream, Oysters and Game in season Balls Nics, Widdings, &c., supplied. WM WALLACE, Dealer in Italian & American Marble: Manufactures Monuments, Grace ones & s abs at reasonable prices. Raifroad st., p. a new Depot, New Brighton. [sep27] DON TON RESTAURANT and EATING SA LOON, meales at all hours, table supplied with the delication of the season Prices low. Win kland, cor. of Paul and Broadway my24 71-1 & J SNELLENBERG, Merchant Tailors,
Broadway, New Brighton See adv [sp14:1]

P. KUHN & JAMES H. CUNNINGHAM

Attorneys at Law. Office east end of Third mar30,70tly

NOSS, Photographer Willson's Block Broadway Best photographs from re-touch BEAVER FALLS. M. ROBERTSON, Dealer in the justily cele-brated Domestic Sewing Machine, Ladies and be consucced. Main st. B. Falls (1972) TEVENSON WITTISH, Land Office, 198 Penn St., Pideburgh and Beaver Falls. Bea-ser Co., Pa. Son, Dealers in Vanking No. 1) STEWART & SON, Dealers in Yankee No tions, &c., Main St., Beaver Falls - septicity BRIDGEWATER.

NEITMAN, Manufacture of Boots and Le Stoss. Bridge St., Bridgewater. (sep2.1y and control of the Bridgewater). Shady-she Photograph Galler, St. Bridgewater, Pa. apriled bridge, Bridgewater, Pa.

A. Bridgewater, Pa.

A. Bridgewater, Pa. apriled bridgewater, Pa. A. Dealer in Good and Silver Watches, Clocks, Jewelry and Silver Ware, Speciacles, & Warches, Clocks and Jewelry repaired. [jebla71.b]

DANIEL MILLER, Fashtonable Tailor, None but experienced workmen employed. Shop ridge st., Bridgewater, Pa. (chronic property, Oil Cloths and Trimmings, Bridge St., Bridgewater, Pa. sep14.1y WEITMAN, Manufacture of Boots at

ROCHESTER. W W JOHNSON-Dealer in Wall Paper of all kinds. Oll-Cloth. Window Blinds. Frunks Satchels: Baskets: Toy Carts. Wagots. Near Dealer Cover of every description. Near Dealers. ONCASTER BOUSE - David Wolf Proprie-Pro Bono Publico. R R Street, near Boy:0-tf. [Mos KENNEDY & CO. (successors to Wm. Bheechling.) Druggists and Chemists Protections carefully compounded at all hours. In Diamond, Rochester. WILL SMITH & CO., Pancy Dry Goods, Notices and Millinery, Madison et., near Diacid, Rochester, Pa (sep18:1)

ENRY LAPP, Manufacturer and Dealer in Furniture of all kinds. Beliebton et about Furniture of all kinds. Brighton st., above on Factory. See adv't. (sep14:1y AMUEL C. HANNEN, Druggist, Prescriptions carefully compounded. Water 6t., Rocester. (sep14.1) PEYERER & SONS, holesale & Retail Deal ers in Dry Goods, Groceries, Flour, Feed, Grain, it stores, from & Mells. Cor Water & James sts OTT, BOYLE & WILLIAMS, Successors to C. Lukins & Co., Dealers in Sawed and Planed in our Lath & Shingles, Rochester sparsity FEFFLER & CLARK, proprietors of Johnston House Good accommodations and good states for R. R. Denot. cet19:19

ALLEGHENY OITY.

onee Good accomm Near R. R. Depot.

R SNEAD, Freedom, Beaver county Pa * dealer in Sawed and Planed LUMBER of al als Flats and Barges built to order. [au971] JOHN THORNILEY Manufacturer of the Great Republic Cooking Stove, and Patentee of Portional Every manner of Shop-Work made to Secretariston top and centre Fallston, Pa. order D. CONE, M. D., Late of Darlington having removed to New-Brighten, offers his medical services, in all its branches, to the people of the city and surrounding country office or new Butter and Broadway Sephs. 1)

Miscellaneous.

W. W. BARKER, uncessor to Barker & Hase'tin-Wholesale and Retail Dealer IV CHROMO LITHOGRAPHS. F. generous Lettinguiples, Parin and Colore I, Photographs, Passe Parton's Mon. (ings and Peter Frames of all kinds, 87 Fina Avenue, 13 no. rabove Smithfield St., Phirsburgh, Ph., [mas 72].

Homes Still Larger FOR THE MILLION! the public Raro opportunities are now offered for serial ing amost in a mild healthy, and seems in a country rone-third of their value five cours tence. THE NATIONAL REAL FSTATE AGENCY. the NATIONAL REAL ISLANDAY No. NOT No. for she real estate of every description, one on the Middle and Southern States, impose & grain and fruit farms, rice south middle plantations: further and mineral lands; except and rural residence, and business stands and mill sites, tactories, &c

we and mill sites, Inclories, Ac.
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tion, price and terms of proporties we have
sale. Address-B. W. CLARNE & CO.
The National Real Estate Ages, b.
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is steel immediately, four active energetic men-cus Agents for the NEW" WHEELER & CASON SEWING MACHINE to their many vision men us can give good reference as to cover and ability, and furnish a Bond Leed y We will pay guaranteed salaries, or there are no reference to proper men. Only such men endly destre to enter the bashess need apply will SI MNER & CO., No. 140 Wood St., Pins. AVOID QUACKS AND IMPOSTORS No Charge for Advice and Consultation.

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from what cause originating or of how long using. A practice of 30 years enables him to st disease with success. Cures guaranteed erges reasonable. Those at a distance can for-ed letters describing symptoms and enclosing mp to prepay postage, and for the Guide to Health, Price 10 cents, and for the Guide to Health, Price 10 cents, and Surgeon, and Surgeo

\$50,000 Reward! Whe distributed to subscribers to the AMERIAN WORKING PEOPLE in 1873. It is the on-Workingman Tariff Monthly; has 16 large unit pages with Hinstrations.

Erery Subscriber Gets a Premium. of k. Among the premiums are 2 of \$500 in the premiums are 2 of \$500 in the premium are 2 of \$100 in th besides many thousand of smaller premium.

The state of the specimen to the specimen to the state of the specimen to the speci Continue to APRON & CO., Box 5, Phitsburgh, Pa. as a cooking stove.

34th Avenue and Wood Street.

PITTSBURGH, PA.

we are prepared to exchange "all issues of government bonds into the new five per cent. loan of the United States.

James T. Brady & Co.

and having a defightful view of the Ohlo river and surrounding country; 1 mile from R. R. Station; house brick, two stories high, 4 rooms, attic, house brick, two stories high, 4 rooms, attic, all, cellar, porch, etc.; all finished; wash-bones, moke-house, well of water at the kitchen door; new barn and stable with cellar. Nice paling feece in front of property; all well painted; good orchard in bearing condition, grapes, plumbs, cherries, gooseberries, and all kinds of small fruit. Will be sold on reasonable terms. Apply on the premises to the owner, J. M. GRAHAN.

mar5-tf

Vol. 55---No. 18.

Insurance.

OF ERIE, PA.

Cash Capital

Beaver, Pa., Wednesday, May, 7, 1873.

Railroads.

TRAINS GOING WEST.

trains going east.

No. 1 daily except Monday; Nos. 2. 4, 5, 7 daily, except Sunday; Nos. 3 & 0, delly, P. R. MYERS, General Ticket Agent.

CLEVELAND & PITTSBURGH RAILROAD.

On and after Dec. 22, 1872, trains will leav
Stations daily (Sundays excepted) as follows.

GOING SOUTH. STATIONS. | MAIL | EXP.S. | ACCOM

GOING NORTH

STATIONS. | MAIL | EXP'S. ACCOM

1 caves.

Bayard 12:10 & 500 p. m. | N.Philad, 8:00& 730 p.m.

N.Phila, 6:40a.m. & 1pm. | Bayard 9:45 a.m.&4 p.m.

RIVER DIVISION.

STATIONS. | ACCOR | MAIL | EXP'S ACCO

GOING WEST.
HTATIONS. MAIL, BET'S, ACCOM ACCOL

| Pittsburgh | 630AF | 115FM | 425FM | Rochester | 740 | 220 | 530 | Wellsville | 850 | 820 | 709 | Steubenville | 950 | 420 | 800 | Bridgeport | 1100 | 525 | 905 | Bellair | 1210 | 540 | 920 | F. R. MYERS, | General Russinger and Ticket Agent.

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PLANING MILL.

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DONE TO ORDER,

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Boots and Shoes.

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Have removed to the

IRON-FRONT WAREHOUSE.

PITTSBURG,H PA. 5 Doors from Head of Wood Street,

Executor's Notice.

Estate of Andrew McMillin, Deceased.

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PITTSBURGH
Rage taken in exchange. [sep10; G

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Having the latest improved machi for the manufacture of

545am 1050am S25pm 555 1100 245 445 657 1212pm 445 620 930 235 715 1040 840 820 ...

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ALPS INSURANCE COMPANY \$250,000 00 Asssets. Oct. 9, '71, 311,948 29 Liabilities, - - - 5.200 00 **IMPORTERS**

O. NOBLE, President; J. P. VINCENT, Vice Pt.
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Evident Control of the Control Erie Hon. Geo. B. Delameter J W liammond, do Meadville Pa. Hon Selden Marvin, do Hon J P Vincent, Este Insures against damage by Lightning as well as Fire. CHAS. B. HURST, Ag't. Rochester, Pa., Dec. 20, 187

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lfyon want to sell a farm, If yon want any legal writing done, not fail to call at the office of Eberhart & Bedison GENERAL INSURANCE AGENTS AND Real Estate Brokers,

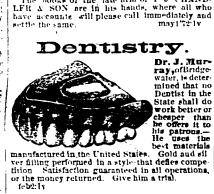
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POINT PLANING MILLS, WATER ST., ROCHESTER, PA. HENRY WHITEFIELD,

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L. m. Lumber Lath & C. Rochester. (sep21.1)
DEALERS IN ALL KINDS OF LUM-

BER, LATH, SHINGLES AND BUILDING TIMBER.

Having purchased the theterritorial in terest of Mr. J. C. Anderson, owner of the several patents covering certain improve-D.B. J. S. WINANS, Electrical Physician; Chronic other buildings, we are the only persons other buildings, we are the only persons authorized to make and sell the same within the limits of Beaver county. Particles of the property of the p Carpenters' Supplies Constantly Kept on Hand.

> FALLSTON Foundry & Repair Shop.

Having been Engaged in the Foundry Business and Germany, for more than thirty years,-during which time !

have accumulated a variety of useful patterns, besides constructing models and taking out patents

and after having thoroughly tested these Im- I nies in the world. provements. I feel warranted in offering them to

PLOWS, The GREAT WESTERN has no Su perior for this Locality. STOVES: Stores of Diserent Styles for Heating and Cooking,

The Great Republic Cooking Stove Has the best Record of any Stove ever offered in this market.

IT TAKES LESS FUEL,

LESS ROOM TO DO MORE WORK. BEST BAKER,

MOST DURABLE In connection with the stove I have got

up a Patent EXTENSION TOP, which occupies little room, no additional fuel, and is not liable to wear out, dispenses with all pipe, can be put on or taken

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ed in the AROUS, are confidently referred

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Having three first class engines on hand, of about fifteen horse power capacity, they are offered to the public at reasonable rates.

JOHN THORNILEY. eur20-tf. James T. Brady & Co., COUNTRY RESIDENCE FOR SALE SITUATED 1-2 MILE BELOW BEAVER,

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Dry Goods. A. W. BRWIN & CO.,

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Jobbers

RETAILERS

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AUCTION SALES

Nos. 172 and 174, Federal Street Allegheny

Insurance. ROCHESTER Fire Insurance Company. NCORPORATED by the Legislature of Pennsylvania, February, 1872. Office one door east Rochester Savings Bank, Rochester, Beaver People of Beaver county can now have their property insured against loss or damage by fire, at lair rates, in a safe and

RELIABLE HOME COMPANY, thereby avoiding the expense, trouble and delay incident to the adjustment of losses by companies

J. V. M'DONALD, V. Prest.

J. H. J. Speteren, Treas.

John Greeng, Jr., Sec'y. 1931;19

Chas. B. Hurst's HNSURANCE

General Agency Office,

NEAR THE DEPOT ROCHESTER, PENNA.

Notary Public and Conveyancer; FIRE, LIFE, and ACCIDENT INSUR ANCE: "Anchor" and "National" Lines ORDERS BY MAIL RESPECTFULLY of Ocean Steamers; "Adams" and "Un- SOLICITED, AND PROMPTLY All kinds of Insurance at fair rates and liberal terms. Real Estate bought and sold. Deeds, Mortgages, Articles, &c., written; Depositions and Acknowledge ments taken, &c., &c. Goods and Money forwarded to all parts of the United States

and Canada. Passengers booked to and from England, Ireland, Scotland, France ÆTNA FIRE INS. CO., Ot Hartford, Conn., Cash assetts.......\$6,000,000 COOKING - STOVES Losses paid to Jan. 1, 1871....\$28,000,000 One of the oldest and wealthiest Compa-

> NIAGARA Insurance Co., Of New York.

ANDES FIRE INS. CO., Of Cincinnati, Ohio.

Cash assetts, \$1,500,000 ENTERPRISE INS. CO.,

Of Philadelphia. Cash assetts over.......\$600,000

LANCASTER Fire Ins. Co. Of Lancaster, Pa. Cash assetts.....\$240,000

ALPS INSURANCE CO., Of Erie, Penna. Cash capital,.....

HOME LIFE INS. CO, Of New York

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Representing the above first class Iusurance Companies, acknowledged to be amongst the best and most reliable in the world, and representing a gross cash capital of nearly \$15,000,000, I am establed to take insurance to any amount desired Applications promptly attended to, and Policies written without delay, and at fair rates and liberal terms. Losses liberally adjusted and promptly aid. INSURE TV PAY! By one day's delay you may lose the savings of years. Delays are dangerous, and life uncertain; therefore, Insure today? "One to-day, is worth two to-morrows?"—Quality, also, is of the utmost importance. The low priced, worthless article, always proves the dearest. The above companies are known to be amongst the best and wealthiest in the world.—"As ye sow that shall you reap."

Grateful for the very liberal patronage already bestowed, I hope—by a strict attention to a legitimate business—not only to merit a continuence of the same, but a large increase the present year. Mr. STEPHEN A. CRAIG is duly authorized to take applications for Insurance and receive the premium for the same in adjoining townships.

CHAS. B. HURST, CHAS. B. HURST,
Near Depot, Rochester, Pa. 11e14:14

SELECT POETRY. RALLROADS.—PITTERURGE, Fr. WATER & CRICAGO RAHWAY.—Condensed Time Table from December 22, 1873. Published by Regul. DY J. W. M'CLARLEND! My wants are well supplied.

Since God, my Shepherg, leads
To rest where waters grupt withe
Through verdant mastes.
He makes my soul to draw.
Health from their Bring lides:
And, for his name, within the law.
My course he guides.
Yes, though my stape saptend
Death's Valley—dark and chill—
Thy presence shall my faith defend
From sear of life.
Roy, through its glouns, fay rod
To blies shall point, the way.
Thy staff, in all the weary food.
My feet shall stag.

My cop with wine o'erflows: STATIONS. No. 1. No. 5. No. 7. No. 8.
STATIONS. Fat Ex MAIL PACEN Nit E. No. 8. No. 2. No. 8. No. 4. MAIL. Fet Ex PacEx Nit Ex

My feet shall stay.

My cup with wine o'erflows:
Thin oil anoints my bland:
And in the presence of my bland:
My feest is sphered:
My feest is sphered:
Surely, thy grace and love.
Through life shall follow me,
And ever in thy house above
My home shall be.

Beaven Co. 1873. THE STATE FINANCES DEFALCATION OF \$2,988,164 AN EXPLANATION DEMANDED The Treasury Hing Stlent in the Pace of the most Damiging Charges!

SPEECH OF HON JOHN H. ORVIS DELIVERED IN THE HOUSE OF REPRESEN-TATIVES ON TUESDAY, APRIL 8, 1873.

ling into committee of the whole where amendments could have been offered and discussed in the ordinary way. But the gentleman having charge of this bill has stated that the same latitude would be allowed to the house as in the committee, and I propose to say now what I have to say in opposition to this measure. Had the gentlemen of this side of the house seen fit to interpose the ordinary parliamentary obstacles in the way, they could have prevented its consideration during this session, for the house seen fit to interpose the ordinary parliamentary obstacles in the way, they could have prevented its consideration during this session, for it stood so low upon the calendar it could not have been reached in order, and I assert they would have been perfectly justified in so doing, and that the responsibility for not complying with the requirements of the constitutional amegidment ratified at the last general election would have resided upon the majority, however, have determined dot to prevent the passage of some act to provide for the election of a State Treasurer, but to hold the majority responsible be-

681,620 for and 4.593 against it. We the records and accounts.

FLOORING

Dressed Lumber, SASH, DOORS, SHUTTERS, SIDING, Scroll Sawing and Turning

upon the bill which was the first im- Treasurer and August Belmont, the four full weeks, and then reported it against having their five per cent. back to the House with a negative bonds redeemed against their will. such a position as not to be reached during the session, as will appear by reference to its present place upon the calendar. The majority of the a loan of twenty-three millions at six

time until the present bill was re- holders of that loan, thus annually cently introduced, no action has been increasing the interest of the public Mill Opposite the Rattroad Station, of the people as expressed in the re- 000. cent amendment to the constitution. Brighton Paper Mills, cent amendment to the constitution. The act before referred to, approving the provides, among the control of the constitution. The act before referred to, approving the constitution. The act before referred to, approving the constitution. And Sold At

& Shoe House,

NEW, LARGE & ELEGANT FOUR-STORY And are now receiving one of the largest Spring ing the head of that department. stocks ever brought to this market. An examina- Possibly an inquiry in this direction tion solicited by all buyers before purchasing will also explain why the party in THE LOWEST EASTERN RATES. ry into the condition of the treasury.
I propose to call the attention of the mar5-3m House to some figures, and I will teall upon those who are recognized as leaders of the majority here to ex-Letters testamentary on the estate of Andrew McMillin, late of New Brighton, Beaver county, decessed, having been granted to the undersigned, all persons indebted to said estate are requested to make immediate payment, and those having claims, to present the same without delay to D. McCallisTeR, Executor, Bnipoewayen, Pa. plain some of these figures and account for the discrepancies and inconsistencies which appear in them. I especially invite the gentleman from Tioga, (Mr. Mitchell) the Chairman of the Ways and Means Committee, which has special charge of the finan-Post-office address—
Care of Mrs. S. A. McMillin,
New Brighton, Pa., or
mar20-6w.}
Box 1316, Pittsburgh, Pa. cial interests of the Commonwealth, the gentleman from Franklin. (Mr.

Mahon) Chairman of the Judiciary | Of the amount of loans redeemed | pliffed in the annual reports of the loans' and other payments" on ac-Mahon) Chairman of the Judiciary General Committee, to which this bill was referred, and the gentleman from Allegheny, (Mr. Newmeyer) who now occupies the chair, and has special charge of the bill here, and any other member who choses to represent the majority of this question. I ask them to explain here the figures to which I shall call their attention, taken from the official records tion, taken from the official records of the State, and not wait until the Legislature has adjourned and then allege through the newspapers of the

Pablic debt Dec. 1,1866..... .. \$35,022,052 16 I wish particularly to can the use tention of the members on the other size per cent. loans....\$2 size of the house to this statement of the house to this statement of the house debt was on the first cent. loans..... of December, 1866, \$35,622,052 \$6, as the accuracy of these figures becomes ME. SPEAKER: - I would have investigation. An itemized state-preferred, if time had permitted, going into committee of the whole lows: most material as we proceed in our

Manufacturers.

J. B. SNEAD

The state Treasurer of the State Treasurer tution of electing the State Treasurer method of electing the State Treasurer to the state Treasurer to hold the majority responsible be fore the people for th er was passed by both Houses in response to the undoubted opinion of the people that a radical change was required for the public good. That resolution was again passed at the less the heads of all the departments of the Popular and character of the public debt at that time. I wish the house the territory of the Levislature and the force this large transfer of the public destant that time. I wish the house the force this large transfer of the public destant that time. sponse to the undoubted opinion of the State government deliberately the people that a radical change was required for the public good. That recolution was again passed at the last session of the Legislature, submitted to a vote of the people, and recolution of the attention of the members to a mitted to a vote of the people, and recolution was again passed at the last session of the Legislature, submitted to a vote of the people, and recoved on the liberately falsified the records in stating the amount is shown by the auditor general's report for 1867 in the executive documents, 1867, page 206.

The true amount is shown by the auditor general's report for 1867 in auditor general's report for 1867 in the executive documents, 1867, page 206.

The true amount is shown by the auditor general's report for 1867 in the executive documents, 1867, page 206.

The financial statement—in the fourth annual message of Governor is the pagid when the principal was, and as no part of the principal has a follows:

Actual defalcation Actual defalcation and as no part of the principal has a follows:

ratified by the unprecedented vote of subsequent deliberate falsification of may say it was the unanimous voice In the January following, the term SIDING

IN MATH, &C. &C.

IN Many of the State was ever mental law of the State was even the Inter-denting on the state was even with and with statement will be found on page of executive documents 1870. of the people that the change should of office of Governor Curtin expired. be made. No change in the funda- and his successor was inaugurated 166.592.747.87 has been paid. The rest accruing and the amounts reportthe third Friday of March, 1873, and right but the duty of the Commonthe newly elected treasurer to enter wealth to maintain its credit by reupon the duties of his office on the deeming this over-due loan, which first Monday of May next, when the could then only be done by negotiatterm of the present treasurer expires. ing a new one. But the creditors of The bill contained other provisions the Commonwealth did not desire made necessary by the change in the the five per cent. loan to be taken up. constitution. The committee, com-posed of a large majority of Repub-necessary to refer to the famous corlicans, instead of promptly acting respondence between the thea State

portance to the people, and amend- agent of the Rethschilds, who repreing it to suit their ideas of right and sented a large portion of this loan, propriety, if any amendments were and to the protest entered by the needed, held it without action for capitalists all through the country recommendation, which put it in We have never heard from any committee offered no substitute for per cent, to redeem a loan of twentyit, made no amendments to it, but three millions bearing five per cent simply negatived it, and from that interest; against the wishes of the

taken by the majority party of this debt \$230,000, by which the taxpayers House to comply with the mandate of the State have already lost \$1,380,-The act before referred to, approvof any sensible man but that it was other things, "that the Governor, term. The action of the majority in of the Commonwealth" \$23,000,000. this House and in the Senate in It was a special commission created, thwarting the wishes of the people consisting of these three principal in this regard by failing to provide officers of the State, to borrow this for the election of a treasurer before amount of money on the faith of the million, eight hundred and ninety-have been actually paid. During this the expiration of the present term, Commonwealth, and apply it to the nine thousand, eight hundred and time, no new debt has been created was in open contempt of the unani-mous desire and demand of the peo-of indebtedness of the State, and for cents have been paid; and at five per three million loan, heretofore referple of the State. There were no no other purpose; for the act further reasonable objections to the provi- provides, "that proceeds of the whole sions of the bill introduced by the gen- of which loan, including premiums, tleman from Westmoreland. It etc., received on the same, shall be four cents in interest is annually tificates issued to the citizens of applied to the payment of the bonds saved to the Commonwealth. Con-Chambersburg, amounting to \$297, the day when four-fifths of the coun- and certificates of indebtedness of sequently the total amount of the 377.65, and the bond representing the ties of the State held their spring this Commonwealth." In fact, the indebtedness of the Commonwealth endowment fund of the agricultural elections. The extra expense entire spring the decision of the election upon those counties which had not have amounted to \$20,000. The only excuse I have heard for not passing the constitution of 1857, which limit reduction during the year ending ministration of the sinking fund. November 30,1869, amounts to four During the next two years no such sion is, that the cost to the public debts in times of peace to that pur-would be so great as not to justify it, pose, except the small amount of and yet in four-fifths of the counties \$750,000 to cover casual deficition the eighteen cents." This statements were contained in his eighteen cents." This statement will itor General and State Treasurer. By of the State no additional expense treasury. During that year the be found on page 6 executive docu- the fifth section of the act of April would have been entailed. I do not whole twenty-three million loan was ments, 1869.

23323333333

1866. 1867. 1867. 1867. 1867. 1867. 1867. 1867. 1867.

ARATIS

ed statement:

Funded debt, vi.: Six per cent, loans...\$25,311,180 00 175,000 00 Unimaded debt, viz: Relie notes Interest certificates out-... \$ 96,625 00 13,086 52

the total indebtedness of the State was \$37,704,409,77. Since then and

Amount paid in 1869. Amount paid in 1870 Amount paid in 1871.

take of it. We now come to the third annual ing that time of \$550,408.39. the intention of the people to elect a treasurer who should assume the be and are hereby authorized and total outstanding indebtedness of the for no other purpose than paying the office at the expiration of the present empowered to borrow on the faith State was thirty-seven million, seven public debt. My allegation is, that hundred and four thousand four hun-during the last six years the treasury dred and nine dollars and seventy- department has been credited with seven cents. Since then and up to paying more both of the principal November 30, 1869, the sum of four and interest of the public debt than

cent, the sum of two hundred and red to, the proceeds of which were forty-four thousand, four hundred applicable solely to the payment of and ninety-three dollars and forty the over due loans of the State, cer-

would have been entailed. I do not know the answer the majority of this house will make when they return to their constituents and are asked, why did you not comply with the spirit of the amendment to the constitution so unanimously ratified? I do not know what apology they can make for violating this amendment to the constitution in the first resture twenty-three million loan was know the answer the majority of the state will be public debt, and we ought to presume it was honestly and faithfully applied to publish such separate states the total payments during the last six years were \$10,992,662.54, which, if true, would have reduced the public debt from \$36,622,052.16, which it was on the 1st of December, 1869.

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In his last message the Governor it was the total payments during the last six years were \$10,992,662.54, which it was on the 1st of D can make for violating this amend- substitution of one loan drawing six day of December, 1872, instead of desired in the amounts reported as ment to the constitution in the first per cent. interest for a loan of the leaving it on that day \$27,303,494.64. January I had the honor of offering find the sinking fund, in the sin

as make for violating this amendment to the constitution of one loan drawing six
ment to the constitution in the first
year of its existence, in refusing to
permit the people to elect a State
Treasurer. The provision of this
bill continuing the present incumbent in office for a full year after the
expiration of his present term, is a
plain, open palpable violation of the
capital existence of the amended constitution.

It may be well enough, Mr. Speaker,
to look into the manner of conducting the treasury department for the
last few years and see what brought
the neople to the temper which induced them so unanimously to require a change in the mode of electing the head of that department.

Possibly an inquiry in this direction
will also explain why the party, in
power se evidentity wished to postpower se evidently wished to postpo

Established 1818. Commonwealth that it is mere po- have a right to assume was honestly the cuopons falting due the preceding

and the beginning of the other administration. But without one word of explanation, he immediately follows it with the following itemizon the entire amount outstanding at on the entire amount outstanding at

the beginning of the year for a full year, although large amounts were redeemed during the year, while upon that portion of the debt rethe other side of the House: INTEREST ON PUBLIC DEBT.

"On the 15th day of January, 1867, been redeemed, it is but fair to as-

sume that no interest has been paid on account of this portion of the debt.

the year 1867 was \$450,506 96. This may be explained by saying, that when the new loan was negotiated guarded and sacredly applied to the when the new loan was negotiated \$10,591,661 54 during that year, coupons partially Being a little over twenty-nine per matured were attached to the bonds cent. on the debt due December 1, and sold with them. This is proba-Thus, in three annual messages to the Legislature did Governor Geary announce to the people of this Commonwealth that the public debt at the beginning of his administration of the last official representation of the state Treasurer was find the sta 1866, which was then \$37,704,469.77." bly true, as we find the treasurer the beginning of his administration plained. During the year 1872 the port of the State Treasurer, we find was \$37,704,409.77, when in truth and in fact as shown by the public records of the time, it was only \$35,522, that the loans redeemed each year, load on page 27 that the balance in the submit would be fair, we assume that the loans redeemed each year, load on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the fined November 30, 1871, was \$3,478,938 40; and on page 38 that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair, we assume that the balance in the submit would be fair when the submit would be fair. 052 16. The author of these mes--were on an average redeemed in the sages is no longer on earth, and we middle of the year, the above calcushould not charge the falsehood con- lation of the interest accruing should should this large amount of money tained in them to his account, but be reduced to the extent of one half a remain in the sinking fund instead presume he was not himself respon- year's interest upon the amount of sible for them, that these figures loans redeemed; as these were most-

were furnished to him by officers in ly five per cent. loans it would be two the treasury department or in the and a half percent, upon \$10,992.662. Auditor General's office, and that he 51; this would make \$274,816.56, was imposed upon, and led to believe which added to the excess before the statement to be true; at least this shown would make a total excess of is the most charitable view we can interest paid during the six years over the wholeamount accruing durmessage of Governor Geary, in which | I desire to impress upon the minds the financial statement concludes of gentlemen the fact that this is not with this remarkable statement. "At | a question of the misapplication of the commencement of the present the money belonging to the sinking

this was deliberately done by stating the public debt on the first of December, 1866, to have been more than two million dollars greater than it actually was. Now I challenge the loans have been redeemed, will apter the following statement. The agencies, through which the public loans have been redeemed, will apter the following statement.

I have taken the opportunity to study political arithmetic as exem- "loans redeemed," "interest paid on (See Fourth Page.)

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Letters and communications should be

WEYAND & TREIBER, Beaver, Pa.

..\$22,712,937 These "other payments," amountdeemed during the first half of each year, only six months' interest could possibly have been paid. With this ers, salary of clerks, compensation to exception, I believe my calculation is strictly accurate, and I submit it to the inspection of the gentlemen on loans and premium paid upon gold with which to pay the interest, What then should have been the condition of the public debt on the first day of December, 1872, the end of the last fiscal year, had all the payments been honestly made as claimed and credited? I have prepared two calculations, the first excluding the twenty-three million loan with the premiums and interest received upon it, and the second including it.

24,028,389 6: Add to Chambersburg certificate 250.327 65 Agricultural College bond 500.000 do Debt Dec. 1, 1872, if the payments have been made as alleged 25,426,767 27 Public debt Dec. 1, 1872, as reported 27,303,494 64 Discrepancy ... \$ 1.876,727 37 This statement omits several items

which must be included in a proper and honest audit of the accounts. The correct statement would be-Public debt Dec 1, 1995 5.049 00 Fund deat 200 ...

\$ 1:076,383 55 Add amount of new loan Chambersburg certificates Agricultural college bond \$59,419,429 FI Total authorized debt PER CONTRA.

\$31,553,690 78 If to this we add the discrepancy in the interest account as heretofore shown of \$550,408 39, it will make \$2,988,164 00 as the total discrepancy, defalcation, or to use a plain old English word, stealing, which has occurred in the last six years, or near-

ly half a million a year. I desire that the members of this louse and the people, will not confound this statement with the misapplication of the Sinking Fund, to which I will now call their attention. Without taking up your time by commenting upon the amend-Excess of interest paid over amount necrued during the time, \$275,591 83.

It will be noticed that the excess in payment of the public debt, I will call your attention to the fact that the financial officers of the Commonwealth have utterly disregarded

ber 30, 1872, was \$3,496,614 03. Why of being applied as the constitution and laws require to the payment of the public debt? Why should the people of the State be swindled out of the interest on this large amount? For if this money had been applied as it should have been, the interest bearing debt of the State would have been reduced that much more, and the taxpayers of the State relieved from the annual payment of \$208,-786.30. What explanation can the commissioners of the sinking fund, or the State Treasurer give why this money has not been applied as required by the constitution? They may say that it is unwise and impolitic to pay the public debt more rapidly than they have been doing. They are not, however, the proper udges of the wisdom or propriety of the rapid payment of the public debt. The people settled that question of policy when they ratified the amendments to the constitution of 1857. Why, then, is this money not applied as the constitution requires? It is used by the "Treasury Ring"-for we hear there is such an institution, among numerous other "rings" here-is the interest on this large amount of money used to enable this Ring to perpetuate its rule and power at the State capitol? If it is, it is time the people of the State should understand it. Bad as this would be, official delinquency, great as it would be, the truth is still worse. No such an amount of money is actually in the sinking fund, although shown to be by the sinking fund accounts. If you will turn to page eight of the last Treasurer's report you will find 13, 1870, the State Treasurer was the whole balance in the Treasury, Nov. 30, 1871, including the sinking fund and all other funds of the Commonwealth, was only \$1,476,-808.59, and on page 10 that the balance in the treasury Nov. 30, 1872, was only 1,482,455.61. The difference between these amounts. and the amounts reported as be-

it actually was. Now I challenge the loans have been redeemed, will ap-gentlemen on the other side to explain pear from the following statement: we penetrate the secrets of the treaspentlemen on the other side to explain or excuse this falsification of the records of our State. The facts I have already given would be sufficient to account for the wonderful unanimity with which the people demanded a change in the manner of electing the head of the treasury department.

Since the beginning of the session I have staken the opportunity to