

THE BEAVER ARGUS
PUBLISHED EVERY WEDNESDAY
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Beaver, Pa.
TWO DOLLARS PER YEAR IN ADVANCE.
Single copies of the paper, will be furnished, in
advance, at five cents each.
Communications on subjects of local or general
interest are respectfully solicited. To insure effective-
ness of the author, not for publication, but as a
matter of course, it is desirable to be accompanied
by a return address.
Letters and communications should be addressed to
J. WEXMAN, Editor & Proprietor.

THE BEAVER ARGUS.

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advertisements.
A space equal to two lines of this type measured as
square.
Business notices and orders by advertiser must be
submitted to the printer at least 24 hours before the
issue to which they are to be inserted.
Marriages and deaths announced free of charge.
The publisher reserves the right to change adver-
tisements from one place to another, or to omit them
whenever it is desirable to do so.
By arrangement should be inserted before Monday
noon to insure insertion in that week's paper.

\$60,000! \$60,000! \$60,000!!!
CONTROLLER'S OFFICE,
City of Allegheny, December 18th, 1867.
PROPERTY OF ALLEGHENY BELONGS TO BE
set in sums of \$100 each, maturing 20 years from
January 1st, 1888, with coupons attached for 10 years
and interest annually in July and January, at
the rate of six per cent. per annum.
For terms apply to Controller.
R. B. FRANCIS, City Treasurer.

Conversion of 7-30's.
HOLDERS OF JUNE AND JULY 7-30'S CAN
now be converted into—
New 5-20 Gold Coupon Bond.

JAMES T. BRADY & CO.
Directors in Government Securities.
Chr. Fourth & Wood Sts.,
PITTSBURGH, PA.
Premium Trunk Factory
JOSEPH LIEBLER,
MANUFACTURER AND DEALER IN
TRUNKS, VALISES
AND
Traveling Bags,
NO 104 WOOD STREET,
PITTSBURGH, PA.

RAILROADS.
DTS. ST. WAYNE & CHICAGO RAILWAY.
The following table shows the amount of stock owned by the
holders of the above named road, as of the 1st of Decem-
ber, 1867, and the amount of stock owned by the
holders of the same road, as of the 1st of January, 1868.
The amount of stock owned by the holders of the above
named road, as of the 1st of December, 1867, was
\$1,000,000.00, and the amount of stock owned by the
holders of the same road, as of the 1st of January, 1868,
was \$1,000,000.00.

| NAME | AMOUNT |
|---------------|------------|
| Allegheny | 100,000.00 |
| Beaver | 100,000.00 |
| Butte | 100,000.00 |
| Chickadee | 100,000.00 |
| Conemaugh | 100,000.00 |
| Franklin | 100,000.00 |
| Greensburg | 100,000.00 |
| Lawrence | 100,000.00 |
| North Branch | 100,000.00 |
| Ohio | 100,000.00 |
| Port Allegeny | 100,000.00 |
| Richmond | 100,000.00 |
| Shenango | 100,000.00 |
| South Branch | 100,000.00 |
| Union | 100,000.00 |
| West Branch | 100,000.00 |
| Youghiogheny | 100,000.00 |

Message by the Governor of Pennsylvania.
To the Senate and House of Representatives of the Commonwealth of Pennsylvania.
GENTLEMEN:—Before performing the customary and constitutional duty of transmitting to you information of the affairs of the Commonwealth, and recommending such measures to you as may seem to be necessary and expedient, it affords me great gratification to tender to you my most friendly greetings on your assembling at the Seat of Government, and to welcome you to the council chamber of this Commonwealth.
Our grateful acknowledgments are due to the Beneficent Author of all good for the continued prosperity and well-being of every where prevalent for the abundance which has crowned the harvest of the last season, and the general health which, we have been so signally favored, and for all the enjoyments of peace, contentment and happiness within our borders.
Our confidence is strengthened by the trials and dangers of an intractable rebellion, and entering upon a period of important political struggle arising therefrom. Being convened as the representatives of a conflicting constituency, general and particular, it devolves upon you, as legislators upon the great and manifold interests committed to your charge as best to observe the welfare of the people and advance the honor of the State. The fullest consideration of the interests of the Commonwealth will result beneficially, and your public duties be faithfully discharged, and on my part, permit me to give you assurances of zealous co-operation in all your labors calculated to promote the general welfare of the Commonwealth. One of the most important duties devolving upon the Legislature is the consideration of the public finances. Such action should be taken for the provision of funds to defray the current expenses of the Government, and the payment of the debt of the Commonwealth, and the speedy extinguishment of the public debt, as circumstances shall be found to require. These objects are of the highest importance, and it is the duty of the Representatives of the people.

FINANCES.
The report of the Treasurer shows that the balance on hand at the close of the year ending November 30, 1867, was \$1,141,079.27, and the amount of the Treasury notes and bonds outstanding at the same date, was \$3,000,000.00. The total amount of the debt of the Commonwealth, as of the 30th of November, 1867, was \$4,162,921.27. The amount of the Treasury notes and bonds outstanding at the close of the year ending November 30, 1867, was \$3,000,000.00, and the amount of the Treasury notes and bonds outstanding at the close of the year ending November 30, 1868, was \$3,000,000.00.

RAILROADS.
The following table shows the amount of stock owned by the holders of the above named road, as of the 1st of December, 1867, and the amount of stock owned by the holders of the same road, as of the 1st of January, 1868. The amount of stock owned by the holders of the above named road, as of the 1st of December, 1867, was \$1,000,000.00, and the amount of stock owned by the holders of the same road, as of the 1st of January, 1868, was \$1,000,000.00.

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In addition thereto, the balance in favor of the General Government, for Pennsylvania's quota of the direct tax levied in the several States for war purposes, and for cash from the United States mint, amounting to nearly two millions of dollars, has been added in full by the allowance of claims for extraordinary expenses incurred by the State during the war. In consequence of the lapse of time, the claims of the several counties, for the war of 1861-62, have not been presented, and the difficulty of finding the parties, some of them being dead, by whom they should be made, render their settlement difficult, and in many instances doubtful. It is, therefore, proposed that the claims of the several counties, for the war of 1861-62, should be presented to the Legislature, and the result left to the Legislature. It is deemed proper to call your attention to the fact that during the year a very large amount of money, in the hands of the State Treasurer, has been not at any time for years been less than a million of dollars, and at present amounts to considerable over four millions of dollars. This is unnecessary, because the greater portion of this money should be kept in the Treasury to meet the ordinary demands upon it; and that it should be withdrawn from circulation is certainly a detriment to the business of the Commonwealth. It is, therefore, proposed that the money should be kept in the Treasury to meet the ordinary demands upon it; and that it should be withdrawn from circulation is certainly a detriment to the business of the Commonwealth. It is, therefore, proposed that the money should be kept in the Treasury to meet the ordinary demands upon it; and that it should be withdrawn from circulation is certainly a detriment to the business of the Commonwealth.

SOLDIERS' GRAVES.
The last annual report of the Superintendent of the Soldiers' Orphan Schools was made up to the 30th of November, 1867. The appropriation for that year, extending from January 1, 1867, to January 1, 1868, was insufficient to cover the expenses of the whole year, and consequently those of December, 1867, were unpaid. The next appropriation, under the present law, extends from January 1, 1868, to January 1, 1869, and there is no provision for the payment of the unpaid appropriation for the year ending December 31, 1867. It is, therefore, proposed that the unpaid appropriation for the year ending December 31, 1867, should be paid out of the Treasury.

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