

# THE BEAVER ARGUS.

October 25th, 1865.

**Vice-President of the Southern Confederacy**, and **J. H. Bright's Post Master General**, were in New York last week, and met with quite an ovation. There are few loyal men in the nation that would have met with as enthusiastic reception. They are the least objectionable, perhaps of the prominent Southern rebels, but their sins are so grievous that they should hide themselves for shame. Among the Copperheads of New York treason is at a premium, and traitors meet with more favor than patriots. We should not wonder Stephens would be the next Democratic candidate for Vice-President. The interest they manifested for him, and the reception they give him, certainly looks like it. Abraham Lincoln never received from these same Democrats the like of the consideration or congratulation they now bestow upon Stephens. He was the Saxon, and Stephens the would-be destroyer of the nation. How long must these things be? When will the people of this country learn to look upon treason as a crime, and of the force of public sentiment prevent repetitions of like scenes?

The monthly statement of the Secretary of the Treasury for September shows a reduction of the National debt of twelve millions during the month. The scale has turned at that. We are paying off instead of increasing our debt. At this rate the nation can afford to bear up under its heavy burdens, conscious that the burden is gradually and steadily growing less. Second in importance is the funding of the compound interest notes. Fifty millions of dollars will thus be withdrawn from the redundant circulation of the country, and one important step made toward the resumption of specie payments. If Congress will only authorize the funding of the legal tender notes at the discretion of the Secretary of the Treasury, we may expect to see gold and silver in circulation before a year. The Secretary is gradually preparing the way, and the country can well afford to leave the master in his hands and to his judgment.

The amount of paper money in circulation in the country is estimated at one billion five hundred million of dollars. The State Bond issues, under pressure of the heavy tax, will be returned after the first of January, and this including the fifty million compound Treasury notes that will be funded, will withdraw from circulation one hundred and fifty millions of dollars. We will then have in circulation only Government and National Bank notes. The Secretary, in his Fort Wayne speech, says he is in favor of contracting the currency and on early return to specie payments. The withdrawal of the Government funds must be gradual or it will be ruinous to the country. Mr. McCullough understands this and will be governed accordingly. That there will be a financial collapse we have no doubt, and it may come soon. Comit certainly will. Speculators, merchants, property-holders, and business men generally, had better prepare in time, lest it will bring ruin upon them. The withdrawal of a few hundred millions of the redundant circulation of the country, will produce a crisis that few over-estimate and such as the country has never passed through.

Hon. John C. Brown, Chairman of the Union State Central Committee, deserves great credit for the energy and ability with which he conducted the campaign just closed. Much of the credit of our great victory is due to him. A life long Democrat himself, but true to his country in her hour of peril, he stood firmly by the ancient landmarks, while his party drifted into the current of secession and disloyalty. Loyalty separated him from those with whom he formerly acted and allied him to the Union party. He is an honest patriot, and has proved himself a faithful and successful worker. Every way worthy and fitted to fill any position, we are very much mistaken if the great Union party of this State will not soon find in him one it will delight to honor.

The Revenue from customs for the year ending June 30, 1865, at all points of the United States in gold was \$5,056,150. The amount of gold needed to pay the interest on the funded debt does not exceed fifty millions annually, so that there is a large excess of gold in the Treasury. This excess is sold by the Government from time to time, and converted into paper money. The customs for this year will doubtless reach one hundred millions, as a consequence of the re-opening of the Southern trade.

## The Verdict of 1865.

In Maine, New Hampshire, Vermont, Rhode Island and Connecticut, States which held their elections on the second Tuesday of October, the Union men gained in congressmen and in some majorities. In Pennsylvania the Union majority is two thousand more than the President last year, and a gain of two Senators and six members of the Legislature. In Ohio, in proportion to the vote cast, the Union majority is the same, and there is a gain, yet twelve members of the Legislature. Iowa gives from twenty to twenty-five thousand majority for Stone, the Union candidate for Governor. In California two-thirds of the Legislature chosen is Union and a copperhead United States Senator, Mr. M'Daniel, will have to give way to a Union successor. Old Virginia elects some rebel Democrats Members of Congress, but as they cannot get their seats, it makes no difference. Democracy meets with no favor outside of rebellion. That party that can succeed nowhere except among traitors has the majority, certainly deserves the defeat it has sustained in loyal States.

The Local threatening says we had better not say anything about the thirty-five new votes polled in this borough, as that is secret history about them we might not like to hear told. Institutions of this kind alarms no one. Will the Local publish the secret history of these votes for our benefit? They were fairly and legally polled, and when we get the Local's version, we may have something further to say about the matter.

Gen. Cox's majority for Governor, Ohio, on the home vote is 28,000. The Legislature is two thirds Union.

## List of Jurors for November Term, 1865: COMMENCING 2D MONDAY.

### GRAND JURORS.

Big Beaver: James M. Imrie (Foreman); Rochester Borough: John Conway; James Glendinning; Harmony: Henry Feucht; Independence: Alex Gibb, Isaac A. McCoy; New Brighton: St. Clair Gray, John Mirer; Pulaski: Thos Hayes; North Sewickley: Jas Haze; Hanover: Robert Keefer; South Beaver: Jas Louthen; Raccoon: Cornelius Mowry; Darlington: Milton Marquis; Brighton: T. Jesse M'Guffick; Marion: Sampson McDaniel, Geo Schenck; Bridgewater: A. J. Nicholson; New Sewickley: Jas Parks; Free John: Jas B. Snod; Jas Talbot; Green: Samuel Trimble; Franklin: Craig B. Wilson; Pittsburgh: Jacob Wagner.

PETIT JURORS—SECOND MONDAY: Hanover: Andrew Adams, John E. Crothers; New Sewickley: Chas Bunzo, Jos Major, Jas Romeigh, Edwin Reeder, Dimer Shiner, Geo Bassett; Economy: Jas B. Brown, Robt Gray; Darlington: Jos. S. Bayless, Robert Erwin, Fergus Johnston, Wm Nair, Jos Newell; Brighton: Jesse Carethers, James Doug; Berdough: Mattison Darragh, Paul Heberling, Socrates J. Johnston, Patrick Mulvaney, A. A. Robinson; Easton: Jas Duncan, John Edgar, Ben Franklin; Industry: Alex Ewing, Jas Hayes; Hopewell: Samuel Eichel, Jos A. Fleming; Green: John Ewing, Jas Montgomery, Robt Reed; South Beaver: Hugh Ferguson, Jas Hites, Silas Johnston; New Brighton: Henry Fetter, Jos McElwain;

Rochester: Jas Hart, Eb. Rochester; Jas H. Whaler; Ohio: Alfred Lyon; Chippawa: Wm Lindsay, Thomas McKinley; North Sewickley: J. N. Montgomery, Bridgewater: Samuel Morehead; Raccoon: John Mowry, Jas Todd; Moon: Wm McClain; Patterson: Archibald Robertson; Big Beaver: Joseph Shannon.

PETIT JURORS—3D MONDAY: Brighton: Jas Beamer; Harpers: Jas Bell, Duncan Elder, John Frazier, Wm C. Carothers, Wm Scott; North Sewickley: Edward Boots, Jas Gabe; Economy: Jas Brown, Wm McGill; Rochester: Jas Cyprian Bracken, S. J. Cross, David M'Creary, John S. Darragh; New Sewickley: Wm Carey, Chippawa: Jas Cunningham; South Beaver: Cornelius Donovan, John B. Millin, Ralston M'Millin; Independence: Robert Eaton, Sr.; Industry: David Eakin, Samuel Gormly; Franklin: Amaranth Hazen; Raccoon: Reeser R. Gamble; Moon: Jas Jackson; Green: Samuel Leeper, Thos. Markey, Benjamin McCall, Samuel Nelson, Austin Miller; Bridgewater: Christian Moulder, Hugh Sutherland; Glasgow: Frank B. Miller; Darlington: Matthew Reed; Freedoms: Jackson, Sloss; Philadelphia: Jacob Strawbecker, Jr.; Pulaski: Jas Weissall; Borough: Robert Tallon.

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## The O'Rileys of Smith's Ferry and Vicinity.

We paid a flying visit to the village and near Smith's Ferry on Monday last, for the first time since 1861. The number of wells in successful operation, their amount of oil actually obtained, the number of wells going down, and the amount of business done, far surpassed our highest expectations. For the first time, we felt what is called the oil fever, and in fact it has been working us pretty hard ever since. Having once lost a hundred dollars in oil, a very large proportion of our cash, and all our working capital, we then concluded to make more investments in greater Wain, of the necessary funds and prevented us breaking that resolution on Monday. We were in the act of buying an interest in a producing well, when an oil well, as follows, recalled to our remembrance the fact that however willing we might be to break resolutions, we had not the capital to do it with, a two dollar bill, and that involved both the contents of our pocket books. We thought best to take a hasty vote to prevent exposure. We mildly suggested to one man that we should part with Argus stock for a small interest in his well, but have a distinct recollection of some very creditable remarks about the aforesaid stock.— Asleep or awake, we have thought and dreamed of but little since save of buying well property; good strikes, &c. Not being able, therefore, to invest ourselves, we will give, as correctly as we can the result of our investigations. The first well we saw was that of Capt. F. X. Reho, of Dry Run. This well is on the land of Jessie Smith, was struck about two weeks since, and is all things considered, the best well in the county. It pumped in twenty-six minutes we were there about five barrels of oil. It may safely be set down at ten barrels per day, and increasing. The Smith's Ferry and Little Beaver Petroleum Company have some good territory at the mouth of Dry Run, with one producing well and another going down. McFerran, Trimble & Co have what promises to be a good well on this territory. Above the Argus well is the Williams well, that for three years has steadily yielded about four barrels per day. This is also on Smith's land, and is owned by him and Williams. Above this Esq. Petri and Darragh have a well down near five hundred feet, that promises much. Two or three other wells have been put down, who own them the property of Mr. Smith, one of which is producing, and another has the tools fast at a depth of about six hundred feet. When they are taken out, as they will be, and the well bored a little deeper, we expect to hear of a fine well. The Revenue well above still yields about four barrels per day, and promises to do so for all time to come. The Ray well flows steadily about five barrels per day. It is owned in part by Wm. Rayle, in whose good luck we are much pleased. The Calhoun well has flowed two barrels per day for a long time. 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