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D. W. SCOTT, Jr., Editor.

The PRESIDENT'S MESSAGE.

To the Senate and House of Representatives: Again the blessings of health and abundant harvests claim our profound gratitude to Almighty God. The condition of our foreign affairs is reasonably satisfactory. Mexico continues to be the theatre of civil war. While our political relations with that country have undergone no change, we have at the same time strictly maintained neutrality between the belligerents. At the request of the States of Costa Rica and Nicaragua, a competent engineer has been authorized to make a survey of the river San Juan, and the part of San Juan, it is a source of much satisfaction that the difficulties which, for a moment, excited some political apprehensions, and caused a closing of the inner-oceanic trade route have been amicably adjusted and that there is a good prospect that the route will soon be reopened with an increase of capability and adaptation. We would not exaggerate either the commercial or the political importance of that great improvement. It would be doing true justice to an important South American State to acknowledge the directness, frankness and cordiality with which the United States of Columbia have entered into intimate relations with this government. A claim convention has been constituted to complete the unfinished work of the one which closed its sessions in 1861. The new liberal constitution of Venezuela having gone into effect, with the universal acquiescence of the people, the government under it has been recognized and diplomatic intercourse with it has been opened in a cordial and friendly spirit. The long deferred Ayacucho claim has been satisfactorily paid and discharged. Mutual payments have been made of the claims awarded by the Joint Commission for the settlement of claims between the United States and Peru. An earnest and cordial friendship continues to exist between the two countries and such efforts as were in my power have been used to remove misunderstandings and avert a threat of war between Peru and Spain. Our relations are of the most friendly, nature with Chile, the Argentine Republic, Bolivia, Costa Rica, Paraguay, San Salvador and Hayti. During the past year no difference of any kind have arisen with any of these republics and on the other hand their sympathies with the United States are constantly expressed.

The claim arising from the seizure of the cargo of the brig Macedonian, in 1861, has been paid in full by the Government of Chile. Civil war continues in the Spanish coast of San Domingo; apparently without prospect of an early close.

Official correspondence has been opened with Liberia, and it gives us a pleasant view of social and political progress in that Republic. It is expected to derive new vigor from American influence, impelled by the rapid disappearance of slavery in the United States.

I solicit your authority to furnish the Republic a gunboat at a moderate cost, to be reimbursed to the United States by instalments. Such a vessel is needed for the safety of that State against the African race, and in Liberian hands, it would be more effective in arresting the African Slave Trade than a squadron of our own bands. The possession of the least organized naval force should stimulate a general arbitration on the part of the Republic, and the confidence which we should manifest by furnishing it would win forbearance and favor towards the colonies from all the civilized nations.

The proposed overland telegraph between America and Europe, by way of Bering Straits and Asiatic Russia, which was sanctioned by Congress at the last session, has been undertaken, under very favorable circumstances, by an association of American citizens, with no cordial good will and support of this government, as well as those of Great Britain and Russia. Assurances have been received from most of the American States of their high appreciation of the enterprise, and their readiness to co-operate in constructing lines tributary to that world encircling communication. I learn, with much satisfaction, that the noble design of a telegraphic communication between the Eastern coast of America and Great Britain has been renewed, with full expectation of its early accomplishment. Thus it is hoped that with the return of domestic peace, the country will be able to resume, with energy and advantage, its former high career of commerce and civilization. Our popular and estimable representative in Egypt died in April last. An unpleasant alteration which arose between the temporary incumbent of the office and the government of the Pasha resulted in a suspension of intercourse.

The error was promptly corrected on the arrival of the successor at the Consulate, and our relations with Egypt, as well as the relation with the military powers are entirely satisfactory. The rebellion which had so long been flagrant in China has at last been suppressed with the co-operation of good offices of the Government and of the other commercial

countries. The Chinese have now given up their rebellion and are now engaged in a struggle to maintain their independence. The Chinese have now given up their rebellion and are now engaged in a struggle to maintain their independence. The Chinese have now given up their rebellion and are now engaged in a struggle to maintain their independence.

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The ports of Norfolk, Fernandina and Pensacola have been opened by proclamation. I hope that foreign merchants will now consider whether it is safer and more practicable to themselves, as well as more just to the U. S. States, to report to these other open ports, than it is to pursue through many hazards and at a vast cost, a contraband trade with other ports which are closed, if not by actual military operation, at least by a lawful and effective blockade. For myself, I have no doubt of the power and duty of the Executive under the law of nations to exclude the enemies of the human race an avum in the United States.

It is recommended that proceeding in such cases lack the authority of law, or ought to be further re-

vised by it, I recommend that provision be made for effectually preventing foreign slave-traders from acquiring domain and facilities for their criminal occupation in our country — It is possible, that if it were a new and open question, the maritime powers, with the light they now enjoy, would not coerce the privileges of a naval bulwark to the insurgents of the United States, destitute as they are, and always have been equally of ships, ports, and of harbors. Disloyal mercenaries have been neither less audacious, nor more successful during the last year than they were before that time in their efforts, under favor of that privilege to embroil our country in foreign wars. The desire and determination of the maritime States to defeat that design are believed to be sincere and cannot be more earnest than Europe. Nevertheless unforeseen difficulties have arisen, especially in Brazilian and British ports, and on the northern boundary of the United States, which have required, and are likely to continue to require the practice of constant vigilance and a just and conciliatory spirit on the part of the United States, as well as of the nations concerned, and their governments. Commissioners have been appointed under the treaty with Great Britain on the adjustment of the claims of the Hudson Bay and Puget's Sound Agricultural Companies, in Oregon, and are now proceeding to the execution of the trust assigned to them. In view of the insecurity of life in the region adjacent to the Canadian border, by recent assault and depredations committed by criminal and desperate persons who are harbored there, it has been thought proper to give notice that after the expiration of six months, the period conditionally stipulated by the existing arrangements with Great Britain, the United States must hold themselves at liberty to increase their naval armament upon the lakes if they shall find that proceeding necessary.

The condition of the border will necessarily come into consideration in connection with the question of continuing or modifying the rights of transit from Canada through the United States, as well as the regulation of imports, which were temporarily established by the reciprocity treaty on the fifth of June, 1861. It is desired, however, to be understood while making this statement, that the colonial authorities are not deemed to be intentionally unjust or unfriendly towards the United States, but on the contrary, there is every reason to expect that with the approval of the Imperial Government, they will take the necessary measures to prevent new incursions across the border. The act passed at the last session for the encouragement of immigration has, as far as possible, been put into operation. It seems to need amendment which will enable the officers of the government to prevent the practice of frauds against the immigrants while on their way and on their arrival in the ports, and to secure them here a free choice of occupations and places of settlement. A liberal disposition towards this great national policy, is manifested by most of the European States, and ought to be reciprocated on our part by giving the immigrants a safe and permanent home. The Government and the people will derive general benefit from this change in the banking system of the country, can hardly be questioned. The national system will create a reliable and permanent medium in support of national credit and protect the public interest in the use of paper money. Whether or not any further legislation is admissible for the suppression of State bank issues, will be left to Congress to determine.

The cash received from sales and location fees was \$1,073,116. The in-

come from the sale of bonds, stocks, and other securities, and from the sale of land, was \$1,650,000. The amount of the capital stock issued and outstanding, on December 1st, was \$1,600,000. The amount of the surplus fund, on December 1st, was \$1,600,000. The amount of the capital stock issued and outstanding, on December 1st, was \$1,600,000. The amount of the surplus fund, on December 1st, was \$1,600,000.

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