

THE BEAVER ARGUS
Will be Published Every Week
IN MINIST BUILDING
THIRD ST. BEAVER PA.
At \$2.00 per annum in advance
For letters and contributions
See the back of this issue
D. W. SCOTT, Jr., Editor

BEAVER ARGUS

Vol. 40 No. 50
Beaver, Wednesday, Dec. 14, 1864.

Established 1818

NOTICE TO ADVERTISERS

Advertisements inserted in this paper at the rate of ten cents per square for the first week, and thereafter at the rate of eight cents per square for each subsequent week. A liberal discount made to yearly advertisers, and to those who advertise in advance. A space equal to twenty lines of this paper is considered as a square. Special notice is given to those who advertise in the columns of the paper.

THE PRESIDENT'S MESSAGE

To the Senate and House of Representatives
Again, the blessings of health and abundant harvests claim our profound gratitude to Almighty God. The condition of our foreign affairs is essentially satisfactory. Mexico continues to be the theatre of civil war. While our political relations with that country have undergone no change, we have at the same time strictly maintained neutrality between the belligerents. A request of the States of Cuba and Nicaragua a competent engineer has been authorized to make a survey of the river San Juan, and the part of San Juan. It is a source of much satisfaction that the difficulties which, for a moment, seemed to have arisen, have been amicably adjusted, and that there is a good prospect that the points will soon be opened up with an increase of capability and adaptation. We would not hesitate to either the commercial or the political importance of that great interoceanic line. It would be doing justice to acknowledge the directness and cordiality with which the United States of Columbia have entered into intimate relations with this government. A claim against the unfinished work of the one which closed its sessions in 1861. The new liberal constitution of Venezuela having gone into effect, with the universal acquiescence of the people, the government under it has been recognized and diplomatic intercourse with it has been opened in a cordial and friendly spirit. The long deferred Aylo Island claim has been satisfactorily paid and discharged. Mutual payments have been made of the claims awarded by the Joint Commission for the settlement of claims between the United States and Peru. An earnest and cordial friendship continues to exist between the two countries and such efforts as were in my power have been used to remove misunderstanding and avert a threat of war between Peru and Spain. Our relations with Chile, the Argentine Republic, Bolivia, Costa Rica, Paragua, San Salvador and Hayti. During the past year no difference of any kind have arisen with any of these republics, and on the other hand their sympathies with the United States are constantly expressed.

The claims arising from the seizure of the cargo of the brig Macedonian, in 1851, has been paid in full by the Government of Chile. Civil war continues in the Spanish coast of San Domingo, apparently without prospect of an early close. Official correspondence has been opened with Liberia, and it gives us a pleasant view of social and political progress in that Republic. It is expected to derive new vigor from American influence, improved by the rapid disappearance of slavery in the United States.

I solicit your authority to furnish the Republic a gunboat at a moderate cost, to be reimbursed to the United States by installments. Such a vessel is needed for the safety of that State against the African race, and in Liberia hands it would be more effective in arresting the African slave trade than a squadron on our own coast. The possession of the least organized naval force should stimulate general ambition on the part of the Republic, and the confidence which we should manifest by furnishing it would manifest our favor towards the colonies from all the civilized nations.

The proposed overland telegraph between America and Europe, by way of Bering Straits and Asiatic Russia, which was sanctioned by Congress at the last session, has been undertaken, under very favorable circumstances, by an association of American citizens, with a cordial good will and support of this government, as well as those of Great Britain and Russia. Arrangements have been removed from most of the American States of their high appreciation of the enterprise, and their readiness to cooperate in constructing lines tributary to that world embracing communication. I learn, with much satisfaction, that the noble design of a telegraphic communication between the Eastern coast of America and Great Britain has been renewed, with the expectation of its early accomplishment. This it is hoped that with the return of domestic peace, the country will be able to resume, with energy and advantage, its former high career of commerce and civilization.

There is reason, also, to believe that these proceedings have increased rather than diminished the friendship of Japan towards the United States. The ports of Norfolk, Fernandina and Pensacola have been opened by proclamation. It is hoped that foreign merchants will now consider whether it is not safer and more profitable to themselves, as well as more to the honor of the United States, to report to the United States, than it is to pursue through many hazards and at a vast cost, a contraband trade with other ports which are closed, if not by actual military operations, at least by a lawful and effective blockade. For myself, I have no doubt of the power and duty of the Executive under the law of nations to exclude the enemies of the human race an asylum in the United States.

If Congress should think that proceedings in such cases lack the authority of law, or ought to be further restricted, it is made for effectual prevention, and I have no doubt of the power and duty of the Executive under the law of nations to exclude the enemies of the human race an asylum in the United States.

I suggest that it is more expedient and competent for Congress to provide that a limited amount of some future issue of public securities might be held by any bondholder purchaser exempt from taxation, and under seizure for debt, under such restrictions and limitations as might be necessary to guard against abuse of so important a privilege. This would enable prudent persons to set aside a small annuity against a possible day of want. Privileges like these would render the possession of such securities, to the amount limited, most desirable to every person of small means who might be able to save a little, and without incurring the great expense of a mortgage, and with relation to the public debt, it is obvious that men readily perceive that they cannot too readily be pressed by a debt which they owe to themselves. The public debt, at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government. That the Government and the people will derive general benefit from this change in the banking system of the country, can hardly be questioned. The National system will create a reliable and permanent influence in support of the national credit, and protect the people from losses of the kind of paper money which the late war has inflicted. Whether or not the paper money, which is now in circulation, will be redeemed, or the bank issue, will be redeemed, is a question that will be determined by Congress.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.

The total amount of the National debt at the first day of July last, although somewhat exceeding the estimate of the Secretary of the Treasury, made to Congress at the commencement of last session, falls short of the estimate of that officer, made in the preceding December, by no more than the sum of \$3,995,079.33. This fact exhibits a satisfactory condition and conduct of the operations of the Treasury. The National Banking system is proving to be acceptable to capitalists and to the people. On the 25th of November 584 National Banks had been organized, a considerable number of which were conversions from State Banks. Changes from the State system to the National system are rapidly taking place, and it is hoped that very soon there will be in the United States no bank of issue not authorized by Congress, and no bank note circulation not received by the Government.