

BUY - IN - BELLEFONTE

REAL ESTATE TRANSFERS.

Margaret McDonald, et al, to Samuel T. Richards, tract in Worth Twp.; \$1.
 William Rupe to H. H. Thompson, tract in Phillipsburg; \$1,800.
 Clyde C. Rider, et ux, to Laura J. Rider, tract in Ferguson Twp.; \$1.
 Lewis Stein to William A. Gould, tract in Phillipsburg; \$750.
 Samuel Haupt, et ux, to Grover C. Lannen, et ux, tract in Benner Twp.; \$1,000.
 John W. Bruss to Charles E. Bruss, tract in Union Twp.; \$1.
 Catherine Fye to Ida M. Weaver, et al, tract in Potter Twp.; \$1.
 Carroll N. Smith, et ux, to W. V. Cowfer, tract in Rush Twp.; \$1.
 Carroll N. Smith, et ux, to W. V. Cowfer, tract in Rush Twp.; \$1.
 Zilla Houser, et al, to Anna Harter Bartley, tract in Marion Twp.; \$1.
 Jennie K. Reifsnnyder, et al, to Ira Shultz, tract in Miles Twp.; \$245.
 I. Gordon Foster, et al, to Orlando Houtz, tract in State College; \$1.
 Annie V. Hoy, et bar, to Thomas M. Fishburn, tract in State College; \$1.
 Sterling Coal Mining Co. to Edwin R. Cox, tract in Rush Twp.; \$1.
 Amanda T. Miller, et al, to Colonel G. Decker, tract in Bellefonte; \$1.
 Harry E. Dunlap, sheriff, to Moshannon National Bank, tract in Phillipsburg; \$4,000.
 Harry E. Dunlap, sheriff, to First National Bank, tract in Bellefonte; \$1,700.
 Harry E. Dunlap, sheriff, to First National Bank, tract in Spring Twp.; \$900.
 Harry E. Dunlap, sheriff, to First National Bank, tract in Curtin Twp.; \$501.
 Harry E. Dunlap, sheriff, to Frank G. Houser, et ux, tract in Bellefonte; \$2,005.
 Harry E. Dunlap, sheriff, to Miles I. Bressler, tract in Gregg Twp.; \$615.
 Harry E. Dunlap, sheriff, to J. A. Wagner, tract in Gregg Twp.; \$70.
 Harry E. Dunlap, sheriff, to Citizens Building and Loan Assn., tract in Phillipsburg; \$237.
 Luther K. Dale, et ux, to Ralph H. Dale, tract in College Twp.; \$1.
 Ralph H. Dale to Luther K. Dale, et ux, tract in College Twp.; \$1.
 Phillipsburg Cemetery Assn., to W. T. Bair, tract in Rush Twp.; \$204.80.
 Philip Johnston, trustee, to Horace A. Kaufman, tracts in Boggs Twp., Milesburg and Potter Twp.; \$2,685.
 St. John's Reformed church to Bellefonte Cemetery Assn., tract in Bellefonte; \$2,250.
 State Camp P. O. S. of A., to J. T. Beckwith, tract in Taylor Twp.; \$1.
 Franklin Tubridy to Thomas Tubridy, tract in Snow Shoe Twp.; \$1.
 J. W. Weaver, et ux, to W. A. Weaver, et ux, tract in Taylor Twp.; \$800.
 John W. Weaver, et ux, to J. M. Aikley, tract in Taylor Twp.; \$1.
 J. M. Aikley to John W. Weaver, et ux, tract in Taylor Twp.; \$1.
 John S. Fortney, et al, to David G. Fortney, tract in Potter Twp.; \$1.
 Lawrence L. Miller to Leland S. Miller, tract in Rush Twp.; \$1.
 Lawrence L. Miller to Edna M. Miller, tract in Phillipsburg; \$1.
 J. E. Ard, et ux, to Maude E. Auman, tract in Haines Twp.; \$610.
 J. N. Moyer, et ux, to W. Harold Hackenberg, tract in Miles Twp.; \$825.
 Lincoln Elliott to John Jackson, et ux, tract in Rush Twp.; \$1.
 Lehigh Valley Coal Company to Thomas Gleason, tract in Snow Shoe Twp.; \$16.
 Anna G. Noll to John A. Garman, et ux, tract in Spring Twp.; \$325.
 Martha Shulick to Mike Turza, tract in Rush Twp.; \$50.
 Frank G. Houser, et ux, to Charles F. Cook, tract in Bellefonte; \$1.
 Martha Shulick to Mike Turza, tract in Rush Twp.; \$50.

HOW STATIC GETS INTO THE ROAD.

Static is audio-frequency-group oscillation discharge between clouds, or clouds and earth. It travels in all directions from disturbance. Static probably impresses its varying frequencies upon the electric waves carrying broadcast signals while they are proceeding from transmitting to receiving station, something like the mix-up of waves that would occur if one were to throw a large rock into a lake upon the surface of which there were previously some moderate waves. The latter would be broken up and changed in shape, but their frequency would probably continue the same as before. Static waves will penetrate any substance that radio waves can penetrate.

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LIFE IS A GIVE AND TAKE PROPOSITION

FORTUNES MADE WITHOUT EFFORT

Profits of Stockholders in Mail-Order Houses Stagger the Imagination.

CUSTOMERS SUPPLY CAPITAL

One Man Makes More Than \$250,000 on \$25,000 Investment in Nine Years—Hundreds Like Him.

(Copyright)
 There is one way to make money by dealing with the mail-order houses but it isn't by buying goods from them. The man who thinks he is making money by buying his goods from mail-order houses has only to read of the amazing profits made by some of these big corporations to realize that all the money is being made by the man on the other end of the deal.
 The stockholder in a big mail-order concern tells not and neither does he spin, but he piles up his money so fast that it makes the ordinary man's head swim to read about it. Here is the experience of the stockholder in one of the large mail-order concerns, as told by a reliable financial journal. It gives a glimpse into the inside workings of the mail-order business that should be of interest to those who have made such things possible.

How the Game Works.
 In 1908 this man bought 600 shares of stock in the mail-order corporation in question when the stock was selling around \$40 a share, the 600 shares costing him a little less than \$25,000. In 1911 the company declared a stock dividend of 33 1-3 per cent. In other words the company after paying cash dividends regularly, had accumulated a surplus profit of one-third of the amount of capital invested in the business; but instead of distributing this profit among the stockholders the company kept the money in the business and issued stock for that amount to the stockholders. By this action 200 more shares of stock were issued to the man who had originally bought 600, increasing his holdings to 800 shares, without his having put any more money into the business.

Another stock dividend of 50 per cent was declared in 1915 and this added 400 shares more to his holdings, giving him 1,200 shares in all. A third stock dividend of 25 per cent was paid early in 1917, bringing this man's stock holdings up to 1,500 shares, still without his having paid in any more

money. On this 1,500 shares of stock, cash dividends of \$8 a share are now being paid. This investor therefore is now receiving \$12,000 a year from his original investment of about \$25,000, and as the stock is now worth around \$100 a share, the present market value of his stock is \$240,000, giving him a profit of \$215,000, in addition to cash dividends which he received during nine years, amounting to many more thousands of dollars.

Only One of Hundreds.
 This is the story of just one small stockholder in one mail-order concern. A profit of more than \$215,000 made by one small stockholder in nine years on an investment of less than \$25,000! It reads like fiction but it is financial history. There are hundreds of other stockholders in this and other mail-order corporations, some of whom have made millions while this man made thousands. Add the profits of all these stockholders together and the result is a sum that staggers the imagination.

Small wonder that the men who own the stock of the big mail-order houses can live in palaces, ride in the highest-priced automobiles, own palatial private yachts and buy \$100,000 paintings. But who has furnished the money to pay for the palaces and the automobiles and the yachts and the \$100,000 paintings? The people in the country and the small towns who have kept an endless stream of money flowing into the coffers of the mail-order houses have made all this possible. Their millions of dollars have gone to the big cities to build up these great concerns. Their millions of dollars have provided the automobiles and yachts and other luxuries for the stockholders in these corporations.

Present From Mail-Order Buyers.
 These men who have piled up such big fortunes in the mail-order business have not even had to pay for much of the stock from which they are now drawing princely dividends. The people in the country and the small towns, generous souls, have bought it for them. This is shown in the case of the stockholder just mentioned, who originally invested. The generous mail-order buyers have made him a present of \$215,000 worth of stock and he has not had to turn his hand over to get it. He has never even had to so much as write a letter to get it. The generous mail-order buyers have handed it to him on a golden platter.

There's money in the mail-order business without a doubt, but its on the side of the man who does the selling and not the one who does the buying. If you must do business with the mail-order house, buy some of its stock and let the fellow in the next town buy you automobiles and private yachts while he struggles with the hard times that come from draining his town of the cash that goes to keep you in luxury.

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