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A sample copy of the "Waatchman" will be sent without cost to applicants.

### Crippled Children's Clinic to be Held at Philipsburg, September 22nd.

The next crippled children's clinic State Welfare Department will be held on September 22nd at the Philipsburg State hospital. Parents having crippled children to be examined at this clinic may have them registered by applying to any of the following interested persons: Mr. Ray Bragonthey may apply at the hospital.

with the following out of town personnel in attendance: Dr. John Galbraith, orthopedic surgeon for the State Welfare Department; Miss Esther Fairchilds, field physiotheraphist for the State Welfare Department; Miss Jane Marshall, executive secretary for the Pennsylvania Society for Crippled Children and Miss Pauline Neff, physiotheraphist in charge of the work in that department at the hospital.

To date, 82 children have been examined and 17 have been given corrective surgical treatment. The weekly physiotheraphy clinics have been well attended and the records show that 16 Alpine sun lamp treatments and 433 goalite, massage and exercise treatments have been given since the work was started last May.

It is urged that all who wish to take children to be examined at this clinic get in touch with one of those persons whose names have been mentioned in the beginning of this article, so that the necessary registration blanks can be made out and an idea can be had of how many wish to attend the clinic.

### "Flying Truck" in Bellefonte Last Friday.

A big, three motored Sikorsky airconverted into a "flying truck" for the transportation of typewriters, was an interesting exhibit at the Bellefonte aviation field last Friday. The big plane, loaded with two hundred typewriters, arrived at the field shortly before one o'clock and remained there until after two before the pilot, John A. Collings, took to the air and sailed westward.

Prior to the arrival of the big machine in Bellefonte a rumor was circulated that a typewriter would be dropped on the field by parachute and whoever got hold of it first could have it, and this naturally attracted quite a crowd. But no typewriter was dropped. Pilot Collings explained however, that machines are unloaded by means of a parachute at towns where the company has an agency and where there is no adequate landing field.

Visitors to the field were permitted which was large enough to permit an ordinary sized man to walk into without stooping.

#### Two Young Men Jailed for Robbing the Elks lodge. Aged Farmer.

Oscar Woleslagle, of Union township, was arrested at Unionville on Sunday night and Russell Fleisher, of Lock Haven, was arrested on Monday on the charge of robbing Ozak Hanson, an aged farmer, of Dix Run, of \$425.00 on July 21st.

Hanson kept his money in an old tin can in the cellar of his home. Woleslagle worked for him a few days and in some way discovered the hiding place. Together the young men stole the money then made a getaway in Fleisher's Star car, going to Canada. During the weeks they have been away they have been in Canada, New York State and New England. They returned the latter part of the week and their arrest followed. Woleslagle is only 18 years old and Fleisher is 24.

# Dad's Day at Penn State October 1st.

The annual Fathers' Day celebration observed each fall by students at the Pennsylvania State College comes this year on Saturday, October 1. It will be a three-day program starting with a student mass meeting on Friday evening, September 30, with parents remaining over until Sunday the 2nd. Features of the day will be the annual meeting of the Association of Parents of Penn State, which now has upwards of 2000 members, and a varsity football game with Gettysburg college. Preparations are under way for the entertainment of over 1000 parents.

-The ladies of the Lutheran church, Bellefonte, will hold a roast chicken supper Friday, September 23rd, in the church basement. Price, 75 cents.



THOMAS CLAYTON BROWN.

BROWN.-Following a lingering illness of about a year with stomach trouble T. Clayton Brown, the well known proprietor of Bellefonte's leading motion picture theatres, passed to be held under the direction of the away at his home on Spring street at eleven o'clock on Monday morning.

Thomas Clayton Brown was a son

of Emanuel and Rebecca Frank Brown and was born at Centre Mills, in Brush vallley, on September 19th, 1867, hence was within one week of being 60 years of age. His boyhood ier, of the Philipsburg Rotary club; life was spent at the place of his Dr. W. W. Andrews, of the Philips- birth and in Madisonburg where his burg Kiwanis club; Miss Carrie Hess, father conducted the hotel a few State nurse; Mrs. Griffen, Red Cross years. While yet a youth the family nurse; Miss Dom, school nurse or came to Bellefonte, the elder Brown becoming landlord of the Cummings The clinic will start at 8:30 A. M. house, which he conducted only a few years then went to the Brant house. It was while his father had charge there that Clayton took his first venture in business, opening up a small novelty shop in a room in the Brant house. The business expanded to such an extent that he took a room in the Reynolds bank building where he remained several years.

In 1896 he went to Philadelphia and for eight years was in charge of the shoe department in Gimbell's store. Resigning his position there he spent a summer season at Atlantic City and in 1905 returned to Bellefonte and purchased the shooting gallery conducted by Mrs. Charles Rine in the room in the McClain block now occupied by the Bon Mot. At the same years he figured in many business time he introduced ice cream cones in Bellefonte, thus being the pioneer in what is now a world-wide confection. He conducted the shooting gallery for three years then purchased the motion picture outfit at the Scenic theatre from Mrs. Schreck. That was in 1908 and for going on twenty years he has been in charge there and for a number of years has had charge of the Moose Temple theatre. Mr. Brown saw the movie picture grow from the single reel of slapstick comedy to the present day classics of six to a dozen reels and to his credit it can be said that he always was in the forefront with the best productions put out by the leading film makers. He was a member of the First National Pictures association and for years has advance, thus being assured of get- Bellefonte.

ting the best on the market. Mr. Brown always manifested a He was a lever of outdoor life and in the Union cemetery. during his active days an enthusiastic fisherman. He was a member of the Reformed church, the Bellefonte Centre county, died at his home in Lodge of Elks, Odd Fellows, Knights Tyrone on Saturday morning followand the Nittany Country club.

to go inside and inspect the big plane, Charles Tabel, of Bellefonte. Funeral birth and when he graw to manhood

TAYLOR .- Mrs. Bertha M. Taylor, wife of Charles J. Taylor, a native and for years a resident of Bellefonte, passed away at her home in Hunting- Railroad Trainmen, the Loyal Order don, on Monday night of last week, of the Moose, Knights of Malta, following a year's illness with Bright's Junior Order United American Medisease. Her husband is a son of the chanics and the P. R. R. relief assolate W. Henry Taylor, of Bellefonte, ciation. and for years has been in charge of vocational plumbing at the Hunting-

don reformatory. Mrs. Taylor was born at Tylersville, Clinton county, and was 56 Mrs. Lorinda Cox, of Spring Mount; years, 4 months and 25 days old. She Deitrick, James and Boyd, at home. was a member of the Presbyterian He also leaves two brothers, B. D. church all her life. In addition to her Ross, of Tyrone, and D. L. Ross, of husband she is survived by two sons, Port Matilda. Harold E. Taylor, of Huntingdon, and Arthur C. Taylor, of Pittsburgh.

Funeral services were held at her late home on Friday afternoon by Rev. R. P. Daubenspeck, after which burial was made in the Riverside ceme- Run valley, for interment. tery, Huntingdon.

SHARER.—Alexander Cook Sharer died at his home at Osceola Mills on September 3rd as the result of a stroke of paralysis sustained on June 17th. He was born in Taylor township, Centre county, and was 68 years, 8 months and 14 days old. The early part of his life was spent near the

and that had been his home ever since. He is survived by his wife and three sons, D. H. Sharer and O. M. Sharer, living in Ohio, and Joshua Sharer, of Osceola Mills. He was buried at Osceola Mills on Tuesday

readable paper published. Try it.

LINGLE.—The sudden death of Hon. W. C. Lingle, at his home in Philipsburg last Thursday night, was quite a shock to his many friends in that place as well as in Bellefonte and other sections of Centre county. He had been in his usual health all day Thursday and spent the early part of the evening away from home, returning about 9 o'clock. He retired a little later and complained of not feeling well. A physician was summoned but he passed away at 11:30. The direct cause of his death was given as a cerebral hemorrhage.

Wycliffe Campbell Lingle was a son of Joseph J. and Elizabeth Harvey Lingle and was born near Eagleville, Centre county, on December 19th, 1847, hence was in his 80th year. In 1851 his father was elected sheriff of Centre county and the family moved to Bellefonte, and it was in the public schools of the town where Mr. Lingle received the most of his education. Later he attended the Farmers' High School (now Pennsylvania State College) and at the age of 16 years went to Osceola Mills where an elder brother was engaged in the lumbering operations. He later became interested in the coal developments in that section, living in Osceola Mills until the destructive fire of 1875, when half the town was burned

to the ground. He then located in Philipsburg, where he lived almost twenty years when he moved to the northern section of Cambria county as one of the pioneers in the development of the coal lands in that section. In 1898, while still living in Cambria county, he Portions of Wreck of "Old Glory' was elected to the State Legislature on the Democratic ticket and served during 1899 and 1900. On leaving Cambria county he came to Bellefonte, having become interested in limestone operations at Salona, living here several years. From Bellefonte he went the New York Mirror to make a to West Virginia to look after the search for the missing aviators, Lloyd development of some coal interests he Bertaud and J. D. Hill, and their pashad acquired in that State but remain- senger, Philip A. Payne. ed there only a year or two then returned to Philipsburg where he had

Born and educated in the age when a man's "word was good as a bond," Mr. Lingle was the soul of honor and integrity. During his four score deals and always with credit to himself and a kind thoughtfulness for his associates. Not every business venture proved profitable but he always came through without dishenor and ready and eager to devote his talents he had been a leading member of St. Paul's Episcopal church, of Philipsburg, and was always a liberal contributor to all phases of church and charitable work.

On December 20th, 1870, while liv- who accompanied Old Glory on this State aid, prospect for eight new ing at Osceola Mills, he married Miss ill-fated endeavor." Parmelia Howe, who survives with

Funeral services were held at his given of finding any of them alive. late home in Philipsburg at 2 o'clock keen interest in the welfare of Belle- on Saturday afternoon, by Rev. F. T.

ROSS.—James O. Ross, a native of succeeding the tragedy. of the Golden Eagle, the Kiwanis club ing ten day's illness with heart disease.

Thirty-eight years ago he married He was a son of David L. and Nancy Miss Maggie Dawson who survives Ellen Goss and was born at Gateswith no children. He leaves, how- burg on January 11th, 1863, hence ever, two sisters, Mrs. James A. was in his 65th year. His boyhood Feidler, of Seattle, Wash., and Mrs. days were spent at the place of his services were held at his late home at he went to work at the Scotia ore two o'clock yesterday afternoon by mines where he remained until 1892 proved a delightful home-coming for Rev. Robert Thena and interment in when he went to Tyrone and entered the Union cemetery was in charge of the employ of the Pennsylvania railroad company as a brakeman, but for a number of years past had been a conductor.

He was a member of the United Brethren church, the Brotherhood of

On September 15th, 1892, he married Miss Eva R. Matts, of Buffalo Run, who survives with five children, Mrs. Cynthia Wagner, of Bedford;

Funeral services were held at his late home in Tyrone, at ten o'clock on Tuesday morning, by Rev. John I. Watson, after which the remains were taken to Gray's cemetery, in Buffalo

MALICK .- Mrs. Sarah Catherine Malick, wife of Daniel E. Malick, of Juniata, died at an Altoona hospital, on Tuesday of last week, following an illness of some weeks. She was born at Aaronsburg, Centre county, and was 56 years old. She is survived by her husband and eight step-children, place of his birth but twenty-eight Smith, of Aaronsburg. Funeral as well as one sister, Mrs. Mary services were held on Friday, the remains being taken to Harrisburg for

burial. died at her home at Warriorsmark, Captain will stop in Detroit and take of last week, members of the Ku Klux last Friday, following an illness of a squint at the Ford automobile some weeks, aged 71 years, 5 months plant and perhaps interview the Ford and 18 days. She is survived by her magnate. Because of his absence in Lemont, has been appointed physical

CANDIDATES AS THEY WILL LINE UP AT TUESDAY'S PRIMARY.

In order that the voters of Centre county may know who they will be called upon to vote for at next Tuesday's primaries we herewith publish the list of candidates on both tickets, as follows, the left hand column representing the Democratic candidates and the right the Republican: FOR JUDGE.

W. D. Zerby, Bellefonte. W. Harrison Walker, Bellefonte. Arthur C. Dale, Bellefonte. M. Ward Fleming, Philipsburg. James C. Furst, Bellefonte.

FOR SHERIFF. Elmer Breon, Bellefonte. Harry E. Dunlap, Bellefonte. H. E. Schreckengast, Centre Hall. Harry Dukeman, Bellefonte.

FOR PROTHONOTARY. Samuel C. Herr. Bellefonte. Roy Wilkinson, Bellefonte. Edward H. Hancock, Philipsburg.

FOR TREASURER. Lyman L. Smith, Centre Hall. Deimer T. Pearce, State College. John T. Harnish, Boggs Township. William E. Hurley, Bellefonte. Howard E. Holtzworth, Fleming. Charles P. Long, Spring Mills. FOR REGISTER.

Benjamin F. Boal, Benner Township. Harry A. Rossman, Bellefonte. FOR RECORDER Mac H. Hall, Milesburg. Lloyd A. Stover, Bellefonte.

D. A. McDowell, Spring Township.Sinie H. Hoy, Bellefonte.D. Wagner Geiss, Bellefonte. FOR COUNTY COMMISSIONER. John S. Spearly, Bellefonte. Burdine Butler, Howard. C. M Parrish, Bellefonte.

Newton I. Wilson, Halfmoon Township. Harry W. Frantz, Potter Township. John A. Way, Halfmoon Township. Howard M. Miles, Union Township. FOR AUDITOR.

O. J. Stover, Blanchard. Harry E. Garbrick, Spring Township. W. W. Tate, Bellefonte. Robert D. Musser, Spring Mills. Samuel B. Holter, Howard. FOR CORONER. W. R. Heaton, Philipsburg.

FOR COUNTY SURVEYOR. H. B. Shattuck, State College. H. B. Shattuck, State College, Candidates on the borough ticket

of Warriorsmark, and Elmer G., of are as follows: Lancaster. Burial was made in the Warriorsmark cemetery on Monday afternoon.

# Found in Atlantic Ocean.

The wrecked bulk of the giant airplane, "Old Glory," has been found 600 miles off Newfoundland by the British steamer Kyle, chartered by

From reports received from the captain of the Kyle it was indicated that the steel fuselage of "Old Glory" was shattered either by the force of its fall or the blows of the waves. No mention was made of the main tank holding 900-gallons of gasoline, so this huge weight probably went to the

bottom with the frame. "The ship's undercarriage and left wheel are fairly complete," stated the dispatch received by the New York Mirror, owned by William Randolph Hearst, backer of the flight, from to something else. For many years Douglas Muir, its correspondent aboard the Kyle. "But the wings and supports are a tangled mass of stays, giving evidence of boisterous weather in this vicinity which may give a clue to the fate of the three brave men

So far no mention has been made of four children, Mrs. Harry W. Todd, of finding the rubber collapsible boat, vorable prospect for additional serof Wash- and the crew of the Kyle have intiington, D. C.; Mrs. Virginia Ruger, of mated that there is a faint possibility Wisconsin Rapids, Wis., and Joseph, that the men may have had time to of Houtzdale. He also leaves one take to the boat and were picked up been booking his releases a year in sister, Mrs. Edwin F. Garman, of by a fishing boat, but this possibility is so remote that little or no hope is

The wreckage of the ship found is so torn and twisted that it is impossifonte in general and ardently support- Eastment, after which the remains ble to tell from it whether the ship ed any enterprise or movement that were brought to Bellefonte by motor was wrecked when it fell into the was for the betterment of the town. hearse for interment in the Lingle lot ocean or whether it was flayed to pieces by the buffeting of the waves in the days which have intervened

# Hoover Family Reunion.

The annual reunion of the late Harvey Hoover family was held last Saturday and Sunday at the old homestead in Union township, now owned by Grant Hoover, of Williamsport, who is making it the scene of large reforesting operations and has christened it "Hi Pines." It members of the clan and was likewise enjoyed by other guests. Those

present were as follows: Mr. and Mrs. J. E. Dailey and daughter Helen, Grant Hoover, wife and daughter, Mrs. Harold Donaldson and three children, Gene, Betty and Doris, all of Williamsport; A. C. Hoover, of Unionville; Mrs. Harry B. Esterline and son Louis, of Cleveland, Ohio; J. Clyde Hoover and wife, of Wilkinsburg; George P. Hoover, wife and sons, Clarence and Harvey, and daughter Anne, of Altoona; Miss Martha Hoover, of Bellefonte, and Mrs. W. R. Beattie, of Little Rock, Ark.; Mrs. Clarissa Reese, (the only aunt living), and Mrs. Grace Williams, of Port Matilda; H. W. Raybert and wife, of Snow Shoe, and Miss Viola Ray, of State College.

Every member of the family is living and the only one not present was Sherman Hoover, of Los Angeles, Cal.

-In the list of surviving soldiers of the Civil war published in the Watchman, last week, the typesetter inadvertently made a mistake in correcting a galley and placed the name of Capt. C. T. Fryberger under the heading of Pine Grove Mills, when it should have been "Capt. W. H. Fry, age 84, Co. E, 45th P. V. infantry,' and this correction brings out the fact that although he is 84 years old Capt. Fry is still gallivanting around the country and this week is out at Grand | business. Rapids, Mich., attending what will probably be the last national encampment of the G. A. R. as an organization. In a card received from him, day. on Tuesday, he stated that he is quartered at the Y. M. C. A., the weather is hot and dry and because of the lack CURRY. Mrs. Elizabeth Hutchin- of rain during the summer crops are son Curry, wife of George L. Curry, short. On his homeward trip the pushed as rapidly as possible. The "Watchman" is the most husband and three children, as well as Michigan there is no Pine Grove instructor in the college for girls at two brothers, George G. Hutchinson, letter in this week's paper.

OVERSEER OF POOR.

BOROUGH AUDITOR.

SCHOOL DIRECTOR.

Circumstances.

at the Pennsylvania State College

took place in the Schwab auditorium

Wednesday morning, before all of the

more than 3600 students who could

President Ralph D. Hetzel, in his

initial appearance at a formal open-

ing convocation, declared that there

is now every indication that Penn

State has entered upon a new era of

service to the State. He called upon

students to fall in step with the spirit

of progress and brilliant future that

he declared has opened for Penn State.

Student cheers greeted the optimistic

message of the new president and in-

dicated their growing admiration for

Close contacts between the student

and the college administrations, high-

buildings to cost upwards of \$2,000,-

each instance he emphasized the sig-

nificance in Penn State's advancement

ergy by students to keep up with col-

movement a success, and mentioned

the widely favorable comment that

has come on the Penn State action

Relatively the same points were

emphasized by Judge H. Walton

Mitchell, Pittsburgh, president of the

board of trustees, who also address-

ed the convocation. He expressed

special pleasure in the representation

by the student body of every county

and community in the State, a condi-

Impounded.

Tuesday signed William S. Vare's

petition for the impounding of all the

ballot boxes in the thirty-two coun-

port or Sunbury. As Centre county

has two sets of boxes the impounding

of one set will not interfere with the

holding of the primaries next Tues-

Officially Authorized to Begin Busi-

ness.

The last of the regulatory require-

ments having been fully complied

with the Comptroller of the Currency

formally notified the new Farmer's

National bank of Bellefonte, on Wed-

nesday, that it is authorized to begin

The record number of the new in-

stitution is 13118. The charter was

mailed from Washington on Wednes-

The building will probably not be

ready for the opening before the first

of October or a little later. Though

the work of renovating it is being

of Mr. and Mrs. L. Frank Mayes, of

Antioch, Ohio.

-Miss Hilda R. Mayes, daughter

render service to the entire State.

from all parts of the country.

crowd into the building.

Penn State's leader.

lege progress.

Thomas Howley

David A. Barlett

George H. Hazel Charles F. Cook

Walter Cohen

J. D. Mayes, of Milton, spent Sunday night in town. Mrs. Charles Segner returned, Tuesday, from a week's visit in Car-

> Miss Margaruite Schenck, of Blanchard, spent the week-end in

BOALSBURG.

Mrs. James Fry, of Philadelphia, is visiting her mother, Mrs. Joanna Kaup.

Cyrus Wagner, of Altoona, spent the week-end with his father and brother. Perry Sweet returned to Warren, last week, where he is taking a busi-

ness course. D. Wagner Geiss and W. Harrison Walker, of Bellefonte, were callers in town last week.

Dr. W. W. Woods and mother are spending some time with friends in the Pittsburgh district.

Miss Flora Snyder has secured a pisition with the North Insurance Agency, at State College.

Miss Sara McClenahan and Mrs. Ernest Frank, of Centre Hall, were callers in town on Saturday.

Mrs. Dunn and Mrs. Proctor, of Washington, D. C., were guests of Col. and Mrs. Boal last week. Mr. and Mrs. Israel Reitz, of Mill-

brook, were guests of their parents, Mr. and Mrs. Henry Reitz, on Sunday. Mrs. Caroline Geary has returned to Centre Hall after spending several months with her sister, Mrs. Wm. Meyer.

Republican
Elwood Johnson
Augustus Emel
Alexander Morrison
Thomas Fleming The appearance of the J. D. Patterson store building has been improved by a coat of gray paint with white

trimmings. Mr. and Mrs. Lee Brooks and daughter Evelyn, of Spring Mills, spent Sunday with Mr. and Mrs. David A. Barlett George H. Hazel Charles F. Cook Walter Cohen Jacob Meyer.

Miss Elizabeth Mothersbaugh, last week, went to Abington to spend the winter with her aunt, Mrs. Lewis Swartz, and will attend the Abing-State College Opens Under Favorable ton High school. Formal opening of the 69th year

Mrs. Fannie Keller has returned to her home in Milesburg, after spending some time at the William Stover home, during Mrs. Stover's recent illness. She is now improving.

Members of the Women's Bible class of the Lutheran Sunday school, were entertained at the home of Mrs. Ellen Young, east of town, on Saturday. Quite a number of ladies were present to enjoy the meeting and the social hour and refreshments.

While playing on the fire escape at the school building, Monday noon, Helen Smith had the misfortune to break her arm above the elbow. Her sister Katherine and Mr. Ross took her to State College where Dr. G. C. Glenn attended the injured girl.

## PLEASANT GAP.

Mrs. E. K. Keller is visiting with her sons, Paul and Dave Keller, in Philadelphia.

Mrs. Rena Bilger entertained Mrs. Clarence Corl and son several days 000 in the next two years, and a fathe past week.

vice through research and extension Mr. John Strunk was taken to the Centre County hospital with a bad departments, were reviewed in rapid case of pneumonia. succession by President Hetzel. In

Mr. and Mrs. Lawrence Hile are making quite an extended visit in the South and West, with relatives of and urged greater expenditure of en-Mrs. Hile. Miss Jean E. Noll, of Philadelphia,

who is visiting her parents, Mr. and Mrs. J. T. Noll, is spending a few days in Bellefonte at the W. C. Faust As an example of the newer Penn State, President Hetzel cited the recently adopted ruling eliminating athletic scholarships and scouting of Harry Armstrongs are now located rival teams. He sought student apin their new home, and George Wise proval and support in making this

and family are occupying the place just vacated by the Armstrongs in the Noll Bros. house. Mr. and Mrs. John Mowery accompanied Mr. and Mrs. James Fromm, of Centre Hall, to Clearfield.

where they are running an eating stand at the Clearfield fair. The W. C. T. U. held its monthly meeting at the home of Mrs. Frank Keller, on Tuesday evening, September 13th. Quite a few of the members went to Port Matilda on Thurs-

day to attend the convention held in-

tion that reacts more favorably each the Methodist church. year in the efforts of the college to The executive board of the Pleasant Gap Civic slub held a special meeting on Monday evening, September 12th, at the home of Mrs. T. E. Jo-Centre County's Ballot Boxes to be don. The meeting was held to outline the work of the various comdon. mittees. The work has been progressing finely under the able leader-Judge Albert W. Johnson, of the Middle district of Pennsylvania, on ship of Mrs. Myrtle Magargle.

# NEW ADVERTISEMENTS.

ties of his district, Centre county be-FOR SALE OR RENT.—Residence and garage at 203 east Linn St., Bellefonte. Inquire of HUGH N. CRIDER, 112 So. Harvard Ave. Ventnor, N. J. ing among the number. The boxes will be gathered by United States Marshals designated for the work by Judge Johnson, and deposited in 72-32-tf specified places. Centre county's boxes will be taken to either Williams-

## TO HOLDERS OF SECOND LIBERTY LOAN 41 PER CENT BONDS

**EXCHANGE OFFERING OF NEW** TREASURY NOTES

Second Liberty Loan bonds have been called for payment on November 15th next, and no interest will be paid after that date. Notice is given of a new offering of United States Treasury notes, in exchange for Second Liberty Loan Converted 4½ per cent bonds. The new notes will be dated September 15, 1927; and will bear interest from that date at the rate of 3½ per cent. The notes will mature in five years but may be called for redemption after three years.

Interest on Second Liberty Loan Converted 4½ per cent bonds surrendering accepted in exchange will be paid to November 15, 1927. The price of the new issue of notes, is 100½. Holsters surrendering Second Liberty Loan Converted 6½ per cent bonds from May 15, 1927, to November 16, 1927, less the premium on the new notes issued. Holders of Second Liberty Loan Converted 4½ per cent bonds from May 15, 1927, to November 16, 1927, less the premium on the new notes issued. Holders of Second Liberty Loan Converted 4½ per cent bonds who desire to take advantage of this opportunity to obtain Treasury notes of the new issue, should arrange with their bank for such exchange at the carriest possible date, as this offer will remain open only for a limited period after September 15th.

Further information may be obtained fram banks or trust companies, or from any Federal Reserve Bank.

A. W. MELLON, Secretary of the Treasury.

A. W. MELLON, Washington, D. C., September 6, 1927.