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## Caldwell \& Son Bellefonte, Pa. Plumbing and Heating

| By Hot Water |
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| Vapor |
| Steam |
| Pipeless Furnaces |

ull Line of Pipe and Fittings and Mill Supplies

All Sizes of Terra Cotta Pipe and Fittings ESTIMATES



A Cheap Watch is Made Only to Sell You A Good Watch is Honestly Made to Serve You Let Us be Your Watch Counsellors

## F. P. Blair \& Son



Building a Business-like building house--requires constructive bility. Young men who are building a business of their own will find this Bank a friendly institutionalways ready with good service and excellent facilities.

## The First National Bank State College, Pa.

## Guard the Principal

A
LMOST EVERY DAY we are asked about secur-
ities that return seven per cent.and upwards. Such securities should only be considered by experienced business men who are in close touch with markets and conditions.

The average investor should let them alone.
Persons who expect large interest returns must assume a corresponding risk.
"Safety First" is a wise old saying. ity with a moderate return than a high rate with possibly loss of principal.

The First National Bank

BELLEFONTE, PA

