


This Year \$30,200,000
We started the year with plans for the greatest telephone construction program ever attempted in Pennsyivania.
We expected to add twenty-five millions of dollars in new equipment to But the tremendously increasing demands for tele-
phone service have forced us to revise our figures phone se
By December 31, 1923, we will have placed in one year $\$ 30,200,000$ worth of new equipment, new tral Office equipment, and new buildings.
And our 1924 construction program will probably run to $\$ 40,000,00$
All this in spite of the fact that the three preced ing years were greater than any six years in the
We are building-building to keep pace with the
demands of the people of Pennsylvania for telephone service.

The Bell Telephone Company of Pennsylvania
C. W. Heilhecke


## Service

$T$ His word has a wide mean g when applied to this Bank. It is not limited to banking and financial matters -but takes a much wider range. Is there any way in which experience and a desire to
help may prove of benefit to you?

If there is, call to see us.

The First National Bank
${ }_{61-46} \quad$ Bellefonte, Pa .
w. L. Foster. Prestent $\qquad$ $\stackrel{F}{\text { cashor }}$

## HowThick is a DollarBill?

NOT VERY THICK-is it? Yet, by the thickness of the dollar bill they failed to bank, thousands of people have just missed success. The dollar bill in a Bank Account here is thick enough to support a man from disaster.

Open an Account Today
The First National Bank of State College
State College, Pennsylvania
OAPITAL \$125.000.00
sURPLUS $\$ 125,000.00$


