

What is the Matter With Values of Farm Products.

Last week we published an article on wheat cleaning that every farmer in Centre county should have read and digested thoroughly. The problem of agriculture is so acute that only the most intelligent analysis of the underlying difficulties and possible corrective plans will help solve it.

As is always the case, in times of such stress, every one seems to have some panacea, a cure-all, for the blight that has fallen on our most essential industry.

The "Watchman" has been trying to present to its readers a digest of the best thought expressed on the subject with the hope that the men and women most vitally affected would arouse themselves to the acquirement of an intelligent understanding of just why and how they have fallen into the slough that has made agriculture so unprofitable as an industry.

Following we publish an interview with Mr. Joseph P. Griffin, former president of the Chicago Board of Trade, following a general letter recently sent out by Bernard M. Baruch, of New York. Mr. Griffin is a practical man, knows the wheat country and its problems. Mr. Baruch is an eminent financier and probably knows little of the processes of farming. Read it, Mr. Farmer, so that you may form some conclusions of your own as to what ails your business.

Bernard M. Baruch, of New York, is going into the public places with his plan for organizing American farmers and helping them to finance the purchase of the Armour Grain company, this company to be used as the marketing agency to dispose of 100,000,000 to 150,000,000 bushels of wheat that is under contract to be delivered to various co-operative groups. He has written to agencies presumably interested in and informed about co-operative movements.

In his letter, submitting the plan, Mr. Baruch "suggests" that if American farmers had controlled the Armour Grain company this year they might have received 40 cents a bushel more for their wheat.

One of these letters was received by M. R. Myers, general manager of the American Co-operative Publishing company of Chicago, who asked Joseph P. Griffin, former president of the Chicago Board of Trade, for an opinion on the Baruch plan.

GRiffin's VIEWS SOUND. Mr. Griffin was conspicuous among presidents of the Chicago Board of Trade in late years for his sound economic views and his understanding of the public policy problems involved in the relations between the producer and the marketer of farm products. His reply to Mr. Myers is as good a sermon on business sanity as has been preached in many months. It is entitled to wide publication without detraction. It follows:

"It is impossible for me to comment upon the suggested plan of Mr. Baruch until I have had an opportunity of reading his plan in detail. His purported statement that the American farmer would have netted 40 cents a bushel more for wheat if farm organizations had had control of the Armour Grain company during the last crop year, is ridiculous. The price of wheat is fixed and determined by the world's supply and demand situation. A mere change in the management of the Armour Grain company in no respect alters or nullifies the law of supply and demand.

BARUCH UNINFORMED. "Mr. Baruch is an eminent gentleman in whose sincerity of purpose I have every confidence. On matters affecting economics or finances his utterances should carry great weight. I doubt very much, however, that Mr. Baruch has had any experience whatever in the marketing and distribution of the surplus grain crops of the world. It is my consequent conclusion that it is no disrespect to Mr. Baruch to state he could hardly qualify as an expert in grain marketing.

"That the American agriculturist is in a desperate plight cannot be denied. There is an utter lack of proportion between the value of products of the farm and the necessities which the farmer must buy. Labor and commodities which the producers must of necessity purchase are inflated, while generally speaking values of his products are depressed. This latter situation is not due to over-production, but rather can be ascribed to the financial inability of consuming countries to buy the food and feed of which they are in desperate need.

CROP OF DEMAGOGUES. "This unfortunate condition of the farmer has brought in its wake a great horde of political demagogues, professional agitators and sincere, but misguided, zealots, who are constantly projecting their unintelligent and uninformed views as a panacea for all the ills of the producer. The politician and the agitator attempt to capitalize discontent and unhappiness for their personal aggrandizement. The uninformed, but sincere, friend of the farmer is constantly presenting plans possessing no utility value. Both classes have centered their fire on the grain marketing system, the one activity which should be deservedly free of criticism and the only service rendered the farmer which is handled at a nominal toll.

"Congress has enacted prohibitive tariffs, restrictive legislation affecting future trading, and credit laws without number, none of which have helped the American farmer one iota. The farmer's real distress can be stated in a sentence—he is suffering from restricted markets because of the financial breakdown of peoples and countries who normally buy his surplus.

OVER-PRODUCTION DENIED. "Measured by requirements there has been no over-production, generally speaking in the late years. When, however, the demand is gauged by the purchasing power of our bankrupt customers, the world's buying power has been insufficient to absorb the surplus.

"I am utterly opposed to paternalistic legislation, but am free to confess I would cordially endorse any measure whereby our government would finance bankrupt European countries to the extent necessary to absorb the surplus products of the American farm. To me it is obvious that the only practical help that can

be given the farmer is to stimulate the demand for his products. The screeching of lying demagogic politicians and professional agitators against rates of transportation, marketing systems and other activities may produce votes for the politician or dollars for the agitators, but they add not one whit to the prosperity or happiness of the agriculturist.

RECENT WHEAT CONFERENCE.

"A wheat conference was recently held in Chicago, sponsored by Governors of various agricultural States. At that gathering were many men notable in public life—bankers, implement manufacturers, men versed and well informed in matters affecting agricultural production, but so far as I can learn not a single person qualified to speak or advise on grain marketing. This meeting was typical of the unwise procedure that has prevailed whenever a sincere effort has been made to help the farmer. I entertain rather pessimistic views as to the immediate future of the American farmer. His destiny is at the moment in the hands of politicians and hypocritical leaders who are actuated by personal and selfish motives. At the same time I believe the problem is possible of solution. That happy eventuality, however, will not be reached, in my judgment, until the present leadership (largely self-constituted) is thrown into the discard."

Why cannot the American farmer be made to know that the inequality of his present position is thoroughly understood and sympathetically considered by every agency of business, that laws are being stretched and fundamental rules of economics violated not only to relieve his distress, but to give him the sedatives which he thinks he wants, but which are worthless to him.

SELF-CONSTITUTED SPOKESMAN. The danger is that the self-constituted spokesmen who presume to represent the American farmer may drive so hard for inconsistent and illogical privileges and subsidies that the American farmer will fall between two warring forces and receive less than that to which he is justly entitled.

By way of illustration, the Legislature of Wisconsin has memorialized the next Congress, asking a constitutional amendment permitting farmers and labor unions to bargain collectively to advance their welfare. The fact is that farmers and labor unions are now permitted by a national habit of winking at the law to do things by combination and agreement that would be criminal conspiracies if attempted by any other interests.

These two groups are being petted and placed almost without law. If they are unwilling to accept the preferences, however, and insist upon the letter of the law by amendment to the constitution, what justice is there in denying the same collective bargaining privilege to doctors, steel manufacturers, coal operators or bankers? Some one ought to tell the farmer and the union leader that they had best leave well enough alone.

No Room at Penn State for 1300 Boys and Girls.

Thirteen hundred and more Pennsylvania boys and girls who are seeking admission to The Pennsylvania State College this fall must be told to go elsewhere. President John M. Thomas announced this week that the college trustees had authorized the admission of a Freshman class of 950, a very large class, but that this was not even half of the more than 2300 well-qualified applicants who are desirous of gaining a higher education at their State College.

Every resource of the institution will be stretched to the limit to care for the 950 men and women to be admitted. A new men's dormitory that will be ready for occupancy when college reopens will accommodate over 100 students, but dormitory space for women is so limited that only 50 new girls can be cared for in college buildings this fall. More than five times

that number have already applied, according to professor W. S. Hoffman, college registrar.

Members of the college teaching and administrative forces will have a breathing space after this week when the annual summer session comes to a close. More than 2000 Pennsylvania school teachers have been taking necessary instruction at the college this summer.

Marriage Licenses.

Charles B. Grenoble, Centre Hall, and Helen M. Ripka, Spring Mills.

Real Estate Transfers.

William H. Noll Jr., et al, to Frank Tabiano, tract in Spring township; \$100.00.

A. F. Markle to Donald C. Cochran, tract in College township; \$1.

John G. Dauberman, et ux, to School Board of Potter township, tract in Potter township; \$125.

Frank A. Keller, et ux, to William D. Bartges, tract in State College; \$1.

Adam H. Krumrine, et ux, to Herman C. Kanandel, et ux, tract in State College; \$900.

Edith D. Crossman, et bar, to James E. Lenker, tract in Lemont; \$4,500.

Elizabeth A. Runkle, Admrs., to Samuel H. Runkle, tract in Centre Hall; \$1,125.

Joseph E. Witherite, et ux, to Geo. Dubbs, tract in Union township; \$1,300.

George W. Weaver, et ux, to Citizens National Bank, Muncy, tract in Patton township; \$1.

George Kern, et al, to Mary Kern, tract in Madisonburg; \$1.

Adam H. Krumrine, et ux, to C. C. Wagner, tract in State College; \$650.

Sarah Jane Parkes, et al, to George Parkes Jr., tract in Rush township; \$135.

NEW ADVERTISEMENTS.

WANTED—Young man to be salesman in shoe store. Experience desired, but not necessary. 20th CENTURY SHOE CO. State College, Pa. 68-32-11

WANTED—Experienced waitresses; also girls to help in kitchen. Apply or write THE PENWAY TEA ROOM. State College, Pa. 68-32-3t

EXECUTOR'S NOTICE.—Letters testamentary upon the estate of Jared Harper, late of Bellefonte borough, deceased, having been granted to the undersigned, all persons knowing themselves indebted to said estate are requested to make prompt payment, and those having claims against the same must present them, duly authenticated, for settlement. MARY ELLEN HARPER, Bellefonte, Pa. JOHN WETZEL HARPER, Schenectady, N. Y. Gettig & Bowers, Attorneys. 68-30-6t

NOTICE OF ANNUAL MEETING.—Notice is hereby given that the annual meeting of the members of the Bellefonte Hospital Corporation will be held in the arbitration room at the Court House on Friday, August 31st, 1923, at eight o'clock p. m., for the election of members of the Board of Trustees to fill such vacancies on the Board as may then exist; also, to pass upon such matters as may properly come before said meeting. All persons who have contributed to the support of the hospital during the past year are entitled to vote at the said meeting. By order of the Board of Trustees. H. E. FENLON, Secretary. 68-32-3t

NOTICE IS HEREBY GIVEN THAT application has been made to The Public Service Commission of the Commonwealth of Pennsylvania, under the provisions of the Public Service Law, by the CENTRE ELECTRIC COMPANY, for a certificate of Public Convenience evidencing the Commission's requisite approval of a contract between the CENTRE ELECTRIC COMPANY, and the Borough of Howard, for the lighting of the streets of the said borough with 25 lamps of 250 cp. each.

A public hearing upon this application will be held in the Commission Building 112 Market Street, Harrisburg, Pa., on Tuesday, the twenty-first day of August, 1923, at 9:30 A. M. Standard Time, when and where all persons in interest may appear and be heard, if they so desire. 68-31-2t BALSER WEBER, Mgr.

POLITICAL ANNOUNCEMENTS.

FOR SHERIFF.

We are authorized to announce that E. R. Taylor, of Bellefonte, is a candidate for Sheriff of Centre county, subject to the decision of the Democratic voters as expressed at the primaries to be held on Tuesday, September 18th, 1923.

FOR PROTHONOTARY.

We are authorized to announce that S. Claude Herr, of Bellefonte, Pa., will be a candidate for the nomination for Prothonotary, subject to the decision of the Democratic voters as expressed at the primaries to be held on Tuesday, September 18th, 1923.

FOR RECORDER.

We are authorized to announce the name of Edwin J. Gehret, of Bellefonte, as a candidate for the office of Recorder subject to the decision of the Democratic voters as expressed at the primaries to be held September 18th, 1923.

FOR REGISTER.

We are authorized to announce that F. S. Ocker, of Bellefonte, formerly of Miles township, will be a candidate for the nomination for Register of Centre county, subject to the decision of the Democratic voters as expressed at the primaries on Tuesday, September 18th, 1923.

DISTRICT ATTORNEY.

The "Watchman" is authorized to announce that Arthur D. Drake Esq., of Bellefonte borough, is a candidate for the nomination for District Attorney of Centre county, subject to the decision of the Democratic voters as expressed at the primaries on Tuesday, September 18th, 1923.

COUNTY TREASURER.

We are authorized to announce that Lyman L. Smith, of Centre Hall, will be a candidate for the nomination for County Treasurer, subject to the decision of the Democratic voters at the primaries on Tuesday, September 18th, 1923.

We are authorized to announce the name of Edward J. Gehret, of Bellefonte borough, as a candidate for the nomination for Treasurer of Centre county, subject to the decision of the Democratic voters as expressed at the primaries on Tuesday, September 18th, 1923.

FOR COUNTY COMMISSIONER.

We are authorized to announce that John S. Searly, of Benner township, Centre county, will be a candidate for the nomination for County Commissioner, subject to the decision of the Democratic voters as expressed at the primaries to be held Tuesday, September 18th, 1923.

We are authorized to announce the name of James W. Swabb, of Harris township, as a candidate for County Commissioner, subject to the decision of the Democratic voters as expressed at the primaries to be held Tuesday, September 18th, 1923.

We are authorized to announce the name of John T. Harnish, of Wingate, Boggs township, as a candidate for County Commissioner, subject to the decision of the Democratic voters as expressed at the primaries to be held Tuesday, September 18th, 1923.

We are authorized to announce the name of J. W. Yearick, of Marion township, as a candidate for County Commissioner, subject to the decision of the Democratic voters as expressed at the primaries to be held Tuesday, September 18th, 1923.

FOR COUNTY AUDITOR.

We are authorized to announce that Herbert E. Stover, of Miles township, will be a candidate for County Auditor, subject to the decision of the Democratic voters as expressed at the general primaries on September 18th, 1923.

FOR OVERSEER OF POOR.

We are authorized to announce the name of Frank Doll, of Bellefonte, as a candidate for Overseer of the Poor on both the Democratic and Republican tickets, subject to the decision of the voters of Bellefonte as expressed at the primaries on September 18th, 1923.

NEW ADVERTISEMENTS.

LEGAL NOTICE.—Notice is hereby given that the petition of Nathan Ichkowitz and Betsy Ichkowitz, has been filed in the Court of Common Pleas of Centre county, to No. 87 September Term, 1923, for the purpose of changing their names from Nathan Ichkowitz and Betsy Ichkowitz to NATHAN KOFMAN and BETSEY KOFMAN, tickets a hearing in said matter will be held on the FIRST day of October, A. D. 1923, at ten o'clock a. m. at the court house in the Borough of Bellefonte, County of Centre and State of Pennsylvania. NATHAN ICHKOWITZ. BETSEY ICHKOWITZ. 68-29-2t

IRA D. GARMAN

JEWELER
101 South Eleventh St.
PHILADELPHIA.

Have Your Diamonds Set in Platinum
64-34-1f EXCLUSIVE EMBLEM JEWELRY

Bac-te-lac

Costs no more than ordinary Buttermilk

Is superior to ordinary Buttermilk because of its Delicious, Velvety Smoothness, Appetizing, Creamy Richness, Uniformity, Purity, Keeping Qualities, Palatable Flavor and High Food Value.

SPLENDID RESULTS IN COOKING and BAKING

BAC-TELAC

Highly recommended by physicians as a healthful beverage and general conditioner.

SOLD IN ANY QUANTITY

Western Maryland Dairy
66-24-1f Bellefonte, Pa.

NEW ADVERTISEMENTS

FARM FOR SALE.—100-Acre Farm adjoining village of Pine Grove Mills. For price and terms apply to OLIVE B. MITCHELL, Bellefonte, Pa. 31-1f

WANTED: Salesmen and saleswomen to sell high class restricted residential property at State College, Penna. No better proposition has ever been offered. Sold on easy terms. Inquire State Realty Company, 224 E. College Ave., State College, Penna. Bell 'phone 256. Preferable call in person. 30-4t

WANTED!

Laborers for Construction Work

At 45c. per hour.

Ten hours a day. Good long job.

The Viscose Co.,

68-10-1f LEWISTOWN, PA.

NOTE CHANGE OF DATES

Great Milton Fair

MILTON, PENNA.

August 28, 29, 30, 31, 1923

Running and Harness Races | DeDeas' Dog and Pony Circus
Large and Attractive Midway | The Flying Wonders
Free Acts Before the Grand Stand | Several Small Acts

Jazzie Orchestra on the Grand Stand
and Eddie Calhoun's Band on the Band Stand

Open Day and Night.....Everybody Welcome

Look for the Cattle and Hog Exhibit

FIFTIETH ANNUAL

Encampment and Fair

of the Patrons of Husbandry of Central Pennsylvania

Grange Park, Centre Hall, Penna.

Sept. 1st to 7th, Inc., 1923

Encampment Opens Sept. 1 Exhibition Opens Sept. 3

The Largest and Best Fair in Central Pennsylvania, by farmers and for farmers. Grounds increased to 70 acres. Beautifully located; Shade and Pure Water; Electric Light; Telephones. A Large Display of Farm Stock and Poultry, Farm Implements, Fruits, Cereals, and Every Product of Farm and Garden.

Liberal Premiums

Large Pageant Tues. and Wed. Evngs
Free to All on the Grounds

Admission for Entire Week..... 50 Cents

Fifty cents will be charged for parking automobiles. ALL TRAINS STOP AT GRANGE PARK. Excursion rates on railroads within 75 Miles. SPECIAL TRAINS WILL BE RUN ON THURSDAY. JACOB SHARER, Chairman.

Mr. Harding

It is natural that the death of the President of the United States should cause universal sorrow. But Mr. Harding was more than President. He had in large measure the qualities of heart that drew men to him; he was kindly, sympathetic, human,—A wise and capable leader whom the people trusted.

In homely speech, he was a good man.

We need such men in high places.

The First National Bank

61-46 Bellefonte, Pa.

Make Money State College Real Estate

a Safe and Sure Way

"Beaver Lawn"—the high class, restricted residential section of State College. Large lots at interesting prices and on easy terms. Own a home at State College and retire. Hundreds are doing this.

Houses For Sale We do a General Real Estate business. If you have Real Estate for sale or exchange, consult us. We Want Local Agents.

STATE REALTY COMPANY

J. Fred Harvey, President
B. E. Maben, Manager

State Realty Company, State College, Pa. Date.....

Gentlemen: I am interested in Real Estate in State College. Kindly furnish further information, without any obligation on my part.

Name..... Address.....

..Scenic Theatre..

Week-Ahead Program

Out this out and save for reference.

SATURDAY, AUGUST 18:

NEAL HART in "THE SECRETS OF PUEBLO," a western melodrama with scenes laid in Arizona, dealing with the weird and mystic cliff dwelling Pueblo Indians. Plenty of action. Thrilling rescues by hard riding cowboys, fights and escapes, and a romance running throughout. Also, two reel Century Comedy.

MONDAY, AUGUST 20:

Special cast in "ASHAMED OF PARENTS," is an appealing little picture story of a young man whose father gives him a college education, becomes engaged to wealthy girl and is ashamed of his father, but the heroine soon cures that. Also, Pathe News and Topics.

TUESDAY, AUGUST 21:

All Star Cast in "THE SECRETS OF PARIS," is a seven reel melodrama of Royalty and the Paris underworld, and has thrills in plenty, with human interest. Based on English novel. Acting realistic. Direction, settings photography fine. Also, Movie Chats and Comedy.

WEDNESDAY AND THURSDAY, AUGUST 22 AND 23:

RICHARD BARTHELMESS in "FURY," is a nine reel story of son of a woman hating sea captain is despised by his father for a sensitive woman nature hating fights. Has both humor and pathos. Dorothy Gish and Tyrone Power as subleads do some very good work. The Barthelmess fans will be well pleased with this picture. Also, 2 reel ever good Larry Seamon Comedy.

FRIDAY, AUGUST 24:

JACK HOCKIE in "DON QUICKSHOT OF THE RIO GRANDE," is an interesting, thrilling and romantic story of a cowpuncher who read Don Quixote and tries to emulate that famous hero. Altogether a good picture. Also 18th and last episode of "THE OREGON TRAIL," and the beginning of the new serial, "THE EAGLE'S TALONS," another thriller. See the finish of the one and the start of the other.

OPERA HOUSE.

The opera house will open with pictures on September 1st, every Saturday night. "A DANGEROUS ADVENTURE," a seven reel animal story, with two reel comedy.