

Democratic Watchman

Bellefonte, Pa., Nov. 24, 1899.

SUCCESS. A song for those who succeed; A sigh for those who fail; For those who fall in the battle of life There is only a dismal wall.

The battle was long and fierce; And they fought hard who fell; Forgotten they lie under hurrying feet— The victor—who can tell?

For the few who have scaled the height, Let the weaning ring with cheers; The many, who fall in their struggling night, Are lost in the drifting years.

—M. V. Thomas.

A Printing Paper Trust. Available Spruce Timber and Mills in a Giant Monopoly.

Two years ago the price of ordinary news printing paper was so low as 1.6 cents per pound, or \$33 per ton. A few months later the Trust was made and the price was at once advanced an average of \$5 per ton.

The reason given for these advances is that the drought has prevented the running of mills and greatly limited the supply of paper.

In October 1895, an attempt to organize all of the large paper mills into one gigantic corporation was probably prevented only by the opposition of hundreds of influential newspapers.

Two years later the attempt was successful, and on Jan. 1, 1898, the International Paper Company was incorporated, with a capital of \$45,000,000 and authority to issue \$10,000,000 in bonds.

The basis of the consolidation was as follows: Tons. Corporation. Total.

Table with 3 columns: Tons, Corporation, Total. Lists various mills and their contributions to the total.

The fact was well stated in the brief presented at the instance of the American Newspaper Publishers' Association on December 27th, 1898, to the Anglo-American Joint High Commission which was investigating the subject.

Excessive and improper prices were paid for many mills that were located on exhausted water courses and tributary to denuded timber tracts; for mills that at periods of the year have an insufficient supply of water, or are under water; for mills that are inferior and worthless in machinery, equipment and construction; for mills that must pay excessive rental for water power; for mills that do not own or control woodlands for mills that have neither pulp grinding attachments nor sulphite pulp auxiliaries.

Ninety-eight paper-making machines were comprised in the plant of these mills, but only 45 of the 98 machines were of recent construction or of desirable pattern.

"One plant, which could not make newspapers on a number of its machines, was unloaded upon the Trust at a valuation of \$22,000 per ton of daily output, whereas the most intelligent and best authorities agree that plants equipped with modern machinery, capable of producing paper under the most economical and most satisfactory conditions, can be installed at less than \$10,000 per ton of daily output.

The organizers of the Trust frankly admitted that the common stock represented only good will; yet a quarterly dividend of 1 per cent. on the common stock was declared in November, 1898.

The entire output of this corporation, representing 1420 tons per day for theoretical capacity, could be reproduced by a present investment of \$15,000,000, so that the American consumers of newspapers are forced to pay dividends upon an inflated and wholly fictitious valuation of at least \$40,000,000.

This combination of 24 mills, while embracing many inferior and worthless mills, also included practically all of the locations in the United States where cheap and ample water-power, cheap and good spruce wood and cheap rates to market can be obtained for a mill of 100 tons daily capacity.

At the annual meeting, on August 25th, 1899, the president of the Trust stated in his report that the mills acquired since the

Trust was formed, brought the number of plants owned up to 30, and that the finest pulp mill in the world has been built at Milton Vt. It thus appears that the Trust controls the most available sources of supply of its raw materials and water power in this country.

MONOPOLY TRACEABLE TO TARIFF. This monopoly feature of the Trust, which alone gives it power to unduly advance prices, is directly traceable to our tariff on pulp wood and paper.

These vast supplies should be drawn on by the United States and our own fast-disappearing forests preserved so far as possible. Were there no tariff barrier between this country and Canada immense pulp mills would be in operation in Canada and the price of paper would probably never again exceed 1 1/2 or 1 3/4 cents per lb.

While the enlistment of capital in American enterprise may exercise a slightly deterrent influence on the Paper Trust, the effect cannot be material, because the Trust owns the largest and best powers in localities where spruce wood is cheap and from which transportation is prompt and cheap.

The outside mills that do or can make paper are not equipped for the economical manufacture of newspaper. We must look to Canada for the supply of paper. Under any government such a paper would be oppressive and prohibitive.

The duties on pulp and paper are indefensible from any point of view. In the first place, the duties on pulp and paper compel the 20,000 papers of this country to use paper made from our limited supply of wood, instead of from Canada's practically unlimited supply.

Every Friday night, at 10.35 p. m., a through Tourist Car for Los Angeles and Southern California, leaves the Chicago, Milwaukee & St. Paul Railway Union Passenger Station, Chicago, via Omaha, Colorado Springs and Salt City, for all points in Colorado, Utah, Nevada and California.

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Medical.

RHEUMATISM. A slight indefinite pain in the joints is the first sign of Rheumatism. When you feel this warning sign take Dr. Williams' Pink Pills for Pale People.

See that the full name is on every package: DR. WILLIAMS' PINK PILLS FOR PALE PEOPLE.

Mrs. Mary Rixton, of Barryville, Sullivan Co., N. Y. She says: "About two years ago I had a severe attack of rheumatism. I suffered acute pain and much inconvenience.

Dr. Williams' Pink Pills for Pale People, in a condensed form, all the elements necessary to give new life and richness to the blood, and restore shattered nerves.

Dr. Williams' Pink Pills for Pale People are sold by all dealers, or will be sent, postpaid, on receipt of price, 50c. a box or six boxes for \$2.50.

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ROCK FARMS. J. HARRIS HOY, Manager, Office, No. 8 So. Allegheny St., Bellefonte, Pa.

Horses, Cows, Sheep, Shoats, Young Cattle and Feeders for sale at all times.

Tailoring. J. H. GROSS, PINE MERCHANT TAILORING, High St., next door to Centre county Bank Building, BELLEFONTE, PA.

THE FAIRBANKS SCALES, VALVES AND SUPPLIES, 236 and 238 Third Avenue, PITTSBURGH, PA.

MEAT MARKETS. GET THE BEST MEATS. You save nothing by buying poor, thin or gristly meats. I use only the LARGEST, FATTEST, CATTLE, and supply my customers with the freshest, choicest, best blood and muscle making Steaks and Roasts. My prices are no higher than poorer meats are elsewhere.

WE BUY ONLY THE BEST and we sell only that which is good. We don't promise to give it away, but we will furnish GOOD MEAT, at prices that you have paid elsewhere for very poor.

PROSPECTUS. TRADE MARKS, DESIGNS, PATENTS, 50 YEARS' EXPERIENCE. Anyone sending a sketch and description may quickly ascertain our opinion free whether an invention is probably patentable.

TRAVELERS GUIDE. ALTOONA & PHILIPSBURG CONDENSED TIME TABLE. Condensed Time Table in effect November 27th, 1898.

Table with columns: Read Down, Read Up, No. 1, No. 2, No. 3, No. 4, No. 5, No. 6. Lists train numbers and times for Altoona & Philipsburg.

TRAVELERS GUIDE. LEWISBURG & TYRONA RAILROAD. EASTWARD. WESTWARD.

Table with columns: MAIL, EXPR., STATIONS, MAIL, EXPR. Lists train routes and stations for Lewisburg & Tyrona.

TRAVELERS GUIDE. BELLEFONTE & SNOW SHOES RAILROAD. Time Table in effect on and after July 10, 1898.

Table with columns: READ DOWN, READ UP, No. 1, No. 2, No. 3, No. 4, No. 5, No. 6. Lists train numbers and times for Bellefonte & Snow Shoes.

DO YOU GET HUNGRY? Of course you do. Every body does. But every body does not know that the place to satisfy that hunger when in Bellefonte is at Anderson's Restaurant.

DO YOU PLAY POOL? If you do, you will find excellent Pool and Billiard tables, in connection with the Restaurant.

DO YOU BOTTLE BEER? If you do, Anderson is the man to apply to. He is the only licensed wholesaler in the town, and supplies only the best and purest brands.

For Sale.

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Table with columns: MAIL, EXPR., STATIONS, MAIL, EXPR. Lists train routes and stations for Lewisburg & Tyrona.

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Travelers Guide.

PENNSYLVANIA RAILROAD AND BRANCHES. Schedule in effect Nov. 20th, 1898.

Table with columns: NORTHWARD, SOUTHWARD, TRAINS, DAY, EXPR., MAIL. Lists train routes and stations for Pennsylvania Railroad.

Table with columns: NORTHWARD, SOUTHWARD, TRAINS, DAY, EXPR., MAIL. Lists train routes and stations for Tyrona & Clearfield.

Table with columns: WESTWARD, EASTWARD, TRAINS, DAY, EXPR., MAIL. Lists train routes and stations for Bald Eagle Valley Branch.

Table with columns: WESTWARD, EASTWARD, TRAINS, DAY, EXPR., MAIL. Lists train routes and stations for Lewisburg & Tyrona Railroad.

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Trains from Montandon, Lewisburg, Williamsport, Lock Haven and Tyrona connect with train No. 3 for State College. Trains from State College connect with Tyrona, R. R. trains at Bellefonte. Daily, except Sunday.