FRIDAY MORNING, APIL 3, 1868.

· Mr. Jay Cooke's Last Letter,

Jay Coooke, E-q , has felt called fip on to write another letter with views purpose of re-assuring the purshesers of Government, bonds which old to them with such excellent results benefit of his old customers

We have received a pamphlet copy of Putchurgh Post Mr. Cooke's last letter (for which we thank him), accompanied by a "private" note, in which he pays to us what we admit to be a well deserved compliment Ledgments of brager of serons up of (and partially successful) repudiation of the railroad debt of Allegheny county

com Mr Cooke save

in enin'-- for does not keep 'green

and nothedy called his statement in question. We do not believe that Mr sued, which it ded not specially promise to redeem in gold—and it seemed legal tenders, which it did promise to receive for hands: we therefore conclude that Mr Cooke a adverti-ements are not law, and if he cannot convince Senaint Sher man and Thad Stevens that they take the place of law, we fear his case will

that the five-twenty bonds are redeems ble in greenbacks, and we searn the imputation that to pay in greenbacke is to repudiate.. In this opinion we are sus Cooke, and much more divinterested - for they made no promi ses nor no profit in selling the bonds

iends And we can further assure Mr. Cooke opinion that paying in greenbacks is not no one can deny that the repudiation. taxing of the bonds, as groposed by the Radicals. Logan and Sherman, is vepu distion—[Mr. Cary s.pl-n is square repudiation of half the d-bij. To tax the bonds is a violation of contract, by which they will be reduced in value over fifteen per cent according to Mr. Sher fifteen per cent acc xing of the bonds, as proposed by the man's plan, and over thirty per cent. according to Mr. Logen's plan And yet, Mr Cooke he no bunders for there inlations of the public faith! Why Mr Cooke's own advertisements dwelt foud and long on the fact that the bonds were met taxable; longer and louder if parsi ble, than they did upon the promise to redeem them in specie, and yet he "rosrs egainst the outrager you very gently;" against the outrages that Logan and Sherman propose to com-

wealth aione, command the tribute of respect" for all other qualities, virines

the railroad debt of Allegheny, county there finishes and the city of Pitteburgh.

We learn from Mr. Cooke's letter that Mr. Shefman, takes the "greenhack view of the question [oil redeeming the 5-20's], and that Mr. C. his lectured Mr. Shefman on that hereay. Leaving the merits of the question out of view. Leaving the merits of the question out of view. Leaving the for my rest assured that the Sensitor from Ohio will insist on the greenback view? as long'as Ohio is in favor of the for if he did not, how could the Sensitor ever hope to be re elected from that State?

Mr. Cooke gives as some "points of law," in favor of his expensive notion of paying the 5.20's in gold. He says the Chairman of the Committee of Ways and Meana "distincity gives and at so in a letter of his some months ago."

Mr. Cooke gives as some months ago. In a letter of his some months ago.

Mr. Cooke gives as some months ago. In a letter of his some months ago.

Mr. Cooke gives and at the time "the bill was persing that the bonds principal and interest, were payable in gold." We think Mr. Sevens corrected that buge missake, in Congress, and at so in a letter of his some months ago.

But Mr. Cooke gives as some months ago.

But Mr. Cooke gives a many for-limits of the form of the Cooke gives and at so in a letter of his some months ago.

But Mr. Cooke gives and at seven payable in the time "the bill was persing that the bonds principal and interest, were payable in the time "the bill was persing that the bonds principal and interest, were payable in the time "the bill was persing the adaptive of the committee of the control of the so in a letter of his some months ago through the terribig axes levigh, the vast thus farta product takets of a limitation.

But Mr. Cooke seems to have almost forremoved each to nave almost for removed each time to the full apoint of a planting the additional time to the firm money. The President - Part Government Treasury gets but a small "Because a provision was inserted in Furtion of it, and the great debt increasthe bill for a sinking fund in coin, 1, les in the meanwhile. Link at o the sit be annually applied to the purchase or mation. The expression of the administration and the interest on the weit left, but the Democratic party does not appropriate the Democratic party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be seen to be sufficient to the second party does not be su payment of the bonds. Of course the result of \$5.0000 that he personal party does not a government would beautiful fully course at least \$5.0000 that he year pages to course of President Johnson Wick are the resources. The interrupt with a great star of zeal, and more progress the state of \$19 process of the norm the New York World save unto the coin face at the case of \$19 process of the New York World save unto the coin face at the case of \$19 process of the coin face of the coin face of the coin face of \$19 process of the coin face of th

Bonds and Greenbacks.

The Republican State Conventions .: Ohio and IndiAna passed resolutions demanding that U.S. Bonds shott be paid in greenbacks. This is Mr. Pendleton's doctrine, for which he has received a great deal of abuse troof dead duck For-

the Bondholder be an exception? Why should be alone be paid in gold? These questions every man-even the least in tormed-oun ponder

of voters. As holders to say that Mr. Pendleton s Pendleton s don proposition to pay the Boads in green ment, prevented the trial, or have infused atrayed business deranged and honesty backs is repudiation. The fact that the bonesty and fairness into the minds of demoralized and consequences faint to the Besides, Sherman, Sievens and Butler and other men of bad eminence in the Radical party, take the same view—this nothing to us but it ought to be a good deal to Mr. Gooke and his Badical Ohio and holave been assating the great that if the President Nothing is more certain Ohio states with the Radical President and the Badical Ohio states with the Breathest China states with the B And we can further assure Mr. Cooke saigns of the times " have also taken overthrow of his prosecutors, and that that while we are "thrice armed" in the country that never of the Pendleton this very impeachment trial will prove proposition, and both in able arguments, deny that it is repudiation to pay the U

When so many of the prominent men of their own party sympathize with Mr by telegraph, was prominently before l'endleton's views, it will be difficult to the convention yestgrday, based probadenounce them as repudie ors and at the bly upon Hawkhurst's letter. Hawk same time to point to them as "rery luil"
patrious Truly, the Radionis are getting into deep waters. May they drawn, the narrator had been invited : every muther's son of them "Judge Underwood said "We

- We have the people of this section mit apon his customers. Does he mean to poul his visit apon his customers. Does he mean to poul his "noble record," &c., &c. Mr. Cooke says that Butler and Pendieten made a mistake in saying that he dieten made a mistake in saying that he

that the contot, in the name of The Scene and Some of the Actors, Gen. Cary's Vote on Impeachment. A Washington correspondent aketches

why "disrespectful" conduct, him the appearance of things it the launth way "disrespectful" conduct, him the prevailing quite and demeanor is the President and in the President with great "disrespect"—and it is said by the managers" that the President A shire anneared to the Educt as Spende Cétaver by the managers" that the President A shire anneared to the Educt as Spende Cétaver with great "disrespect"—and it is said amounted the Court as opened Court by the managers" that the President Assley Appeared at the good of the Menhau treated Congress with answering its honking the happiest inshi in hown, it describes and then Congress shows and looked answer in one of the front in increase of the Court happiest in one of the front than it does for the President. There Some was one a close observer from than it does for the President. are people who have no respect for Taulibe Reporer's Gillery could discern Stevens, the Dietaire. But him has some highly interesting grouping of lican friends in 'ffe Second District are no respect for the consecuence the land of principles. The tableaux, mortified at my course. Did you underno respect for the consecuent with such executes the first man and included the such easy way to accommittee a fortune established and included the such established and the such established and the such established and the such established and the such established entered to th millions -exo-fi the debt sforesaid - Persto-he is with the managers, and seems to be communicating something of importance Sounderry and Curtis are soon surr minded, and Grocebeck is en-Lo! The foor Tax Payers. The limit of the poor tax payers understand the course of straction on the Radiost extent of steading that is practiced upon the limit earnings under the name of the fluiter retires for diance. Bing their little earnings under the name of the limit earnings under the name of the limit of the little that it is also and there and everywhere. Pur logan he is that in the whole of Tenfesser.

with a grant than of zeal, and more books on hand at all)—but that does not prove that it meant to pay in coin for 5.20 s— no money, of any work, has yet been manually or evensorationally applied to that surpose.

Another of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that a Norther of Mr. Cooks at points' is that the bonds he sold were payable in gold that therefore, they are no payable, because the Cooks, the agent chose to say a to the points of the count therefore, they are no payable, because the Cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks, the agent chose to say a to the cooks at the cooks, the agent chose to say a to the cooks at the cooks, the agent chose to say a to the cooks at the cooks, the agent chose to say a to the cooks at the cooks, the agent chose to say a to the cooks at the cooks at the cooks, the agent chose to say a to the cooks at question. We do not believe that Mr Cooke's promise that the bonds should be paid in gold in the Government's promise,—nor that it supplies the ones contained bands workingmen. Go to the or contained the first supplies the ones contained to the first supplies the ones contained to the or could be supplied to the original of the original origin

be of any as cit. After the total beasms inevitable, it to stay further procedings with a view the democrate or anyholy can ask that the President shall not be tried, now that he is improched. The democratic is a pairon of ours, the don't the step to the subscribed to the Post because it was the only paper in Allegheny count that it is not use for high when the wicked and disgraceful deeds of repudation were being enacted in Alleghens county—and anxiously asks if the Post with now spoil its uble record?

The itest is glad to be abladonnager to use Forney's language. They have been the post of the post of the county to the itest and disgraceful deeds of repudation with some post in the post of the country of the itest is glad to be abladonnager. The itest is glad to be abladonnager to use Forney's language. They should be possible to over the post of that he is improched Why here condemned, the democratic party will move for a prompt appeal to the higher tribunal of public opinion?"

this very impeachment trial will prove the chief instrument of their ruin.

CHAPGES AGAINST JUDGE UNDER WOOD, ... The Richmond Disputch contains a President. The mitter, we are informed declares that the following tool place at a small private meeting to which

"Judge Underwood said "We can have money enough if we are in favor of a pertain man for President," A silence of a few moments was bruken by some one asking who that man was? Judge Underwood replied Climbs ("hat he had Mr. Cooks says that Briter and Pendleter mades missake is saying that he made distort mades missake is saying that he made are strongly to the property of the property of the property of the particular mades in saying that he made are strongly only for the presentation is the property of the property

Bouse of Representatives, WASHINGTON, D. C., Feb. 27, 1868

J. B. Quinny, Eag Dear Sur. Your frank and manly letter dissenting from my vote on imprachment is at hand.—You have probably seen my reasons briefly given for my yete for that ques-tion You say "voting on impeasument would have clearly placed you [me] with the Republican party," that you and others voted for me because I was a Republican, and intimated that my Republican friends in the Second District are your understanding, I am sorry that you were decrived—that you did not know me better I suppose that my best friends, among

whom I counted you, believed that I would think, vote and act for myself as my judgment and conscioned directed The impeachment of the President in very grave matter, and under oath I could not say that I believed him guilty of a high crime and misdemeanor, nor do I supten of the Republican party believes blm guilty I am no desender of Andrew Johnson or his policy, but I cannot therefor pronounce him guilty of high crimes as charged

If every friend I have deserts me, I shall pursue a straightforward, conscien tions course, and preserve at least my own self respect. public men the better I am entirhed that party slavery is the meanest servitude on earth If consistent with your relations to the Republican Party, I wish you would suspend your judgment of my course until the results of this (which I believe to be lit advised and mail) action are fully revenled.

Truly yours, &c.
8 F Cart. S -You are at liberty to show this to anybody or make such use of it

An old Leader of the Opposition to the Democracy Prophesying.

ns you please

Thurlow Weed, the old veteran edutor of the New York State opposition to the Demiddray thro wilthe various names and changes it has assumed for the pass bail century draws now anon-bis stores of his toric reading for the purpose of holding up to the public view the inevitable outcome of the revolutionary Redical made yers at Washington. He offers he care of France, that only obtained repose by the extraction of the leaders that had brought on and continued the cival was -the haughty Aristocracy and the blind cruel, and vinitionive Redicala -- and by falling into the embrides of an Emperor The Aristocracy and Rollicals were both brought under the gullorine, As if retri-butive justice required that both should

perish. He then peases to the leaders of our late war, and eays:

"The rebellion provoked, for its leaders, the abhorance of the American pools!

They will be held in enduring execution. The pollitest excesses and rapacity of the radioal leaders will both emphasize and aborton their bistory -The leaders of impeachment are digging a pit large enough for the slain and the slaye a Davis, Slidell, Toombs, Mason would have been alike indecorous and Benjamin. &c., are held in abhorance now for four years of rebellion and war Sumner, C andler, Butter, Bouswell, Stevens, Ashley, loyal as they were during the rebellion, will be held responwith for the consequences of four years of civil strife - convequences fatal to the union, prosperity, and happiness of the an people Ameru These men like the 'Red Republicana" of Mudam Roland's day, have been perpetrating outrages in the sacred name of free lom. If, as it now seems probable, the President shall be convicted, every member of Congress prominently responsible for his wisking off," may exclaim with Cardinal Welsey a long farewell to all my greatness for not one of them will survive politically beyond their present terms

But before the country can reach the rebunkt of profice opinion:"

Nothing which democrats could have it not have to endure of uncertainty.

In the convertance of uncertainty.

In the convertance of uncertainty. backs is repudiation. The fact that the honery and fattures into the minds of behavior and management of the Radical Republican State Conventions partized judges. But the democrats will union, prospertly and happiness of the Radical Republican party. American people "-- Cincinnate Inquirer

HOW MUNKHATS SWIM UNITER ICE . Muskrais bave a curious method of trav eling distances under the ice. In their winter excursions to the feeding grounds. which are frequently at great distances from their aboles, they take in breattr at starting, and remain under the water as long as they can. They then rise up to the use, and breathe out the air in their lunge, which remain in bubbles against the lower surface of the joe ---They wait till this air receives oxigen from the water and ice, and then take it in again, and go on till the operation lins to be repeated. In this way they can travel almost any distance, and his any length of time under the ice. The hunter sometimes takes advantage of this habit of the muskest in the fulless. ing manner: When the marshes and pouds where the muskrate abound, are first frozen over, and the ice is thin and clear, on striking into their houses with his hatchet for the purpose of setting his traps, he frequently sens a whole family plunge into the water and swim away under the ice. Pollowing one of them for some distance, he sees him come up to renew his breath, in the

The Jacobin Leaders.

In his speech before the Jacobin S ate Convention, at Philadelphia, week be-fore last, the valiant "Octower" McClure attempted to hold up to ridicule the lead-eray of the Democratic party," as he dailed them. His speech must have been exceedingly willy, for we notice that he was canatantly interrupted with "shoute of language," "obsers," "prolonged obeers and laughter," during its entire delivery. Beyond question it, was very witty, and no doubt a number of buttons were torn from their places 'during its and Vice President

Democratic party," it may not be cut of place to give the names of the leaders of the Jacobin or Regro party. They have Ered Douglass (negro) and Charles Summer; they have Alcok McClure and Simon Cameron; they have Sanford Conover (now in the penitentiary) and Benj. F. Butter; they have "Gov." Brownlow and dead-duck Forney; they have "Judge" Underwood and the dog Stanton; they, have nine out of ten of the ismates of every penitentiary, and nine out of ten of those outside the penitentiary, but who shou'd be inside. In deed, there is searcely a noted willian in our land who has not been or is now a leader in the Jacobin ranks. According to Horace Greely, two thirds of the a leader in the Jacobin ranks. According to Horace Greely, two thirds of the debt that is now upon the people is stollen money, and everyhody knows that this money was stolen by so called "troofy foil" fellows.

Let Colonel McClure and other slang

Let Colonel McClure and other slang with the left untorned to prevent his reaching the Presidential oper his a last state and more party and more party. The many pleasure there are no with the files of the Negro party, they appear as giants look down on pignies. The less of them is a head and shoulders taffer than any man of the mongret party. The "statement" of the Negro party—the Sumners, Wilsons, Nyes, Chandlers, Wades, and others of like onlibre—are the merest puppets that Let Colonel McClure and other slang will be left Chandlers, Wades, and others of like now aftered or reprived MT Wil will online—are the merest puppets the now aftered or reprived MT Wil will now aftered or reprived MT will now after the most of the m that ever aped greamens. They are fanatical gas bags, full of wind and deception. Horatic Seymour's head con ains more brains, and his heart more

his opinions what they may, but we can be led negro, in the waite miss's message not conntenance a fanatical fool who may be dispeat in speech just as an in the thousand years have product in mate of an insene asylum is disposite. When Henry Cav and Diniel Websier since Ut Guiden made his challege. died, the Whig party died, and the bernny one quote to me one stock brains of that party lie mendering in the witten by a negro worth remember the dust at Ashland and Marshfield way. Mahommed refused the ingress the ground pretenders now occupy the gift of prophecy on the ground that the places left vacant by Clay and Web ster, but there attempt at state-mananiff pear like the lion, when he covered nature of the whraces were a great as inches with the skin of the dead king in their physical characteristics. And of the fores'. - Cartiele Vole teer

-At Winchester, says a correspon dent living in that place, on the second Sunday of April, 1865, while a congregation wasat worship, it was greatly an noyed by two Pederal brane bands at grove, are proofs of the ignorance or the the door, each seeming to vie with the dishonesty of those who use them other in shricking for Yankee Doodle and Hail Columbia .

Finally, Mrs. Gen. W. S. Hancoos, duty to do all in their power to screet who was present, was seen to whisper the progress of revolution. This is a something to some officer present with dicated, we think, by the tone and force her, who not at once responding to her of their decision, in a recent case that r quest, she was heard to say in an excited tone. For pity sake, go out and and that seizures made by them being say to the officer in command if he has neen made under the authority of a deno respect for timeelf, or the service of facto government were within the time which he is an officer, at feast he should of insurance. In this case that if have some for the day and house of God. Maurain was the Alliance Insurance. It you do not go, sir, I will At this Company of Boston—the supreme tour, the officer retired, and after some time also decided on at the States is by in the crowd lett, perhaps to visit some rebellion did not, therefore, lose tacir other church

who was then in commade here, was in the Reconstruction laws as being unon no way to blame for this outrage, or the attitutional. Jud es Chase and Swipte many other public annoyances perpetra- disserted from the opinion, but we had ted upon it armed men and holpless we whether they did so very strongly on men. His conduct was always that of the pomis annoyanced a brave, bigh-toned, solitant officer Should his beautful and accomplished with ever visit visious ever again, now having rapes only been denied representation of which find our that the war is over, shu will find our tailou to the Legislature, have re-colrected population ever willing to testify their to otup for themselves. How this is pro-

IMPRACIMENT OR THE HALF BRELL --While the grim three of impeachment, easys the Puthaletiphia Daily News, is progressing, that old reproduce, Thad deus Sievens, converts the Seasts Chamber into an oyster sulcon, in order that he may indulge his animal appetits at the shule time that he gratifies the venue of the makinghant heart by the tond anitionation of a triumb ower that tond auticipation of a triumph over the statesman who stands like a rock be ween him and his ambitious desire howing at General Hancock Who that wished the Senare chamber thirty years ago, when Clay. Webster, and their comperes, gentlemen as well as Senare or, expounded the principles of the Constitution, and save two and of the Constitution, and save two and the principles of the Constitution, and save two and the save two and Constitution, and gave tone and character to the legislation of the country, can if Mr Davie would avow himself in taregard the appoints in the country, can very discount of congressional reconstruction to the late that without a fasting these same mangrais would gisely take regard the appotable presented in that these same mongrets would givety that ball on the 14th inst, without a feeling of burning indigitation. If as every firm to their soony become. This is not sense of minip pride, every sentiment of decency: and self respect, departed from the Capital of the great American Justes, bed by Martines and other chiefs, the minimal headway number of extending the sentiments.

flois dishoper upon the quantry? Sure-ly a lynch law irial of the President of the United States weight be conducted without exhibitions of gross indecency.

Can Ben Wade be President?

The Washington correspondent of the Baltimore Gazette says:

A question of some magnitude and one of especial interest to the lien, lien Wade, President pro ten in the Somie is now being privacely discussed among the Radical Congressmen of the anci-Wade stripe The sixta section of the second Article of the Constitution says that Congress may by law prove for the case of the removal by death, resignation delivery.

And now as the Chambershurg Colomel' has named the "leaderst of the Demogration never" it may be a seried to the Demogration never "it may be a seried to the to the Westerston never "it may be a seried to the to the Westerston never "it may be a seried to the to the Westerston never "it may be a seried to the to the Westerston never "it may be a seried to the to the Westerston never "it may be a seried to the total never to the total never to the total never to the seried to the total never to the seried to the total never to th nell' has named the "leaders" of the greenen a new rained by those appeared to Mr Wilde, whether the Provident proplems to give the names of the leaders in common start by such an officer as

session of the much coveted that

--- Mr Sunner des mes the" honesty, than all the leaders of the Ne groes are "progressing in education" We done it. Let the gentlem in tring We done it. Let the gentlem in tring forward a single specimen of an educa-Let the gentlemin tring Let any one quote to me one story they were incipible of receiving or the parting education. He athinical that difference in the intellectual and in al history has abunpently abown that the great trabina philipsopher was tight All offices to educated negroes been time and means thrown away is a worse, or more useless underinking han in attempting to educate ladion Altine sensoloss platicules of the Save Chamber on the subject of elucitings

--- It seem to us that the Supreme Judges have concluded that mains 44 members of the Union At is but proper to say Gen Hancock indicates clearly that the court register

> -The people of Calleday county, | hering rapes odly been denied represenposed to be done, may be inferred from tellowing from the Pulcon Telegraph

--- The mongret nonuels keep up their

Bepublic?

Do the people of our country forget is gaining healway and extending that the halls of our matternal logislature through every State. The troops of the former property, and that every deactration of them by bental-vandals in gagements. The whole country is in a state of confusation. Radical measures state of confussion Redical measures