

which would be laid by establishing such a bank reform as would render certain that bank deposits should be always convertible into gold and silver.

# The Watchman.

PHILADELPHIA, JULY 16, 1860.

WEDNESDAY, JULY 16, 1860.

TO READERS AND CORRESPONDENTS.

THE CROPS OF THE COUNTRY. Four years ago the American crop of grain was estimated at the amount of \$100,000,000. It was then that the high price of grain was first brought to the attention of the public. One of the stimulants of this increase, for all kinds of grain was the great demand for a foreign market, arising from the war then existing in Europe, and the war which existed before. The revolt of Hungary, one of the most fertile portions of Europe, deprived Europe of the resources of a vast cultivated territory. The labor which was devoted to the improvement of the soil was turned into the battle field, Russia, one of the greatest grain growing countries in the world, was the first to feel the evil, and will be the last to recover from its effects. Austria, stimulated by ambition, drained her soil and her resources in the same struggle, while there was scarcely a government of Europe that did not feel the sad effects of revolution and war. The soil was neglected, but the people must be fed, and having no other quarter to look to but the rich farming land of the United States, immense quantities of breadstuffs were sent, hence to feed the starving millions of Europe. Europe had scarcely recovered from the effects of the Hungarian revolution, before another feud arose between two of its greatest powers, and for two years, a war of devastation was waged on both sides. The Turkish question embroiled the nations of a continent in a fearful struggle, drained their resources, crippled their industry, and almost bankrupted their treasuries. These contests, although so full of evil to the continents, were made a source of profit to the American farmer, and to them we owe the vast expansion of trade, which made every town vibrate with the hum of mechanical labor, and poured into the laps of the agricultural and mercantile classes of the United States a wealth of incalculable value. Europe was on the point of starvation, and had no other resources but the granary of America. The demand for grain of all kinds was beyond calculation, while prices rose to almost fabulous rates, until at length the consumer in this country began to suffer the inconvenience of exorbitant prices, and the farmer of the United States to find under cultivation large tracts of land and immense crops of grain. Notwithstanding the increase in culture, prices remained at fixed standard rates, both the domestic and foreign demand decreased as Europe began to recover from her war, and exports declined suddenly, and to many large holders disastrously, and to many large holders disastrously, and to many large holders disastrously.

## THE NEWS.

FROM CALIFORNIA.—New Orleans, July 15.—The steamship Daniel Webster arrived from New York on Saturday. The steamer, the Daniel Webster, will take the route to New York, and the dispatches from the Southern States relative to the late election. They had been in the hands of the government in San Francisco. The news had been received in New Orleans, and the news had been received in New Orleans, and the news had been received in New Orleans.

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BRITISH SYMPATHY IN AMERICA. On the irregular basis of the history of all organized opposition to the Democratic party, from the earliest formation of that party down to the present time, is the open and frank sympathy as shown in action and expressed in words which has been tendered them by British statesmen and pensioned British journalists. We can trace this sympathy from the days of the elder Adams, and we find it arrayed against every Democratic administration that has ruled within forty years. The British press, with a tact worthy of the ability for which it is celebrated, has long sought to sow the seeds of disaffection in this country. Scarcely a question of national interest has arisen, in which alone the welfare of this country was concerned, but the British press intruded their opinions and forced upon the American people their unmasked advice. We have been cursed with their secret agents, who in many instances were emissaries to mould public opinion, and create a clear claim against any Democratic administration in power. It was through the seductive influence of British gold that South Carolina almost permitted herself to be arrayed in open revolt against the federal government. It was British capital that sustained the United States Bank, and through the aid of British speculators in cotton, that gigantic monopoly filled the land with poor wretches and beggared daily laborers. It was British gold that sustained the Southern States, and it was British gold that sustained the Southern States, and it was British gold that sustained the Southern States.

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POLITICAL AND PERSONAL. The Philadelphia Ledger (neutral) says: "Mr. Buchanan is berated and abused for reasons which it is charged he uttered thirty years ago, the very best proof that his opponents can find nothing in his long career of public usefulness for thirty years subsequent, which they may pick a flaw in. A man who can show a public life free from blemish for as long a period as some of his detractors have lived, need not be saluted with his antecedents."