

AT A MEETING OF THE Insurance Company

OF
NORTH-AMERICA,

Held, by adjournment, at the State-House in this City, on the 19th inst. the following PLAN, reported by their Committee, was unanimously agreed to, and adopted as the

CONSTITUTION of the SOCIETY.

I. THE subscribers agree to form themselves into a society under the name of THE INSURANCE COMPANY OF NORTH-AMERICA, for the purpose of carrying on the business of assurance, and for raising a fund to pay and satisfy any losses which may happen, or any just demands which may be made upon the said society.

II. The said subscribers do severally, that is to say, each for himself, or herself, his or her heirs, executors, administrators and assigns, hereby covenant, promise and agree, to and with each and every other of the subscribers, their and each and every of their heirs, executors, administrators and assigns, and to and with all and every person and persons who shall hereafter become assured in the office of the company, to do, fulfil and perform each and every of the articles of this association, and such other articles as shall hereafter from time to time be made and agreed upon by the members of this association at any of their general meetings: *Provided nevertheless*, That no subscriber, or his or her assignee, shall be bound, or held responsible to the other subscribers, or any of them, their or any of their assigns, or to any person or persons who shall become assured by the company, for any sum or sums of money or other charge whatsoever exceeding the amount of his or her share or interest in this association.

III. The capital stock of The Insurance Company of North-America shall not exceed six hundred thousand dollars; and shall be divided into sixty thousand shares, of ten dollars each; and a subscription towards constituting such stock shall be opened in the city of Philadelphia on the 20th day of November, 1792, and shall continue open until the whole of the said stock shall have been subscribed.

IV. Any person or persons, copartnership or body politic, may subscribe to this association; and the shares subscribed shall be paid for by instalments as follows; that is to say,

For each and every share subscribed, there shall be paid—

One Dollar at the time of subscribing,

One Dollar on the 2d Monday of July, 1793.

Two Dollars on the 2d Monday of January, 1794.

Two Dollars on the 2d Monday of July, 1794.

Two Dollars on the 2d Monday of January, 1795.

And two Dollars on the 2d Monday of July, 1795.

Provided, That until the twelfth day of December next, the payment of the first instalment shall be made in the receipts issued by the agents and secretary of the late Universal Tontine Association; and after the said twelfth day of December, no person shall subscribe for a greater number of shares than twenty.

And the monies so paid shall be vested in such securities of the United States, or of the State of Pennsylvania, or in the stock of the bank of the United States, or of the bank of North-America, as shall by the Board of Directors be thought most advisable.

V. If any subscriber or other owner of any share or shares, shall neglect to pay any one of the instalments on the day before appointed for the payment thereof, such subscriber or other owner shall forfeit all the monies which shall have been paid on account of such shares; and shall moreover forfeit all his or her right, title, interest, claim and demand, resulting from such shares, of, in, and to the funds of this association, and the privileges thereof. All monies so forfeited shall enure to the use and benefit of the company.

VI. Every subscriber to these articles, his or her assignee, or other legal representative, shall be considered as being to all intents and purposes, a member of The Insurance Company of North-America; and all shares held in the same shall be transferable in such manner, and under such regulations as the Directors of the Company shall determine and direct.

VII. For the well ordering and conducting the affairs of the company, there shall be fifteen Directors chosen by ballot, on the 2d Tuesday of January in each year, by the Stockholders, by plurality of votes; and the Directors so chosen, shall serve as such until the expiration of the 2d Tuesday of January next ensuing such election, and no longer: *Provided*, That as soon as forty thousand shares shall have been subscribed, notice thereof shall be given by the said Ebenezer Hazard, in at least two of the newspapers published in the city of Philadelphia; and the said Ebenezer Hazard shall at the same time and in like manner, notify a day not more than ten days distant from the date of such notification, for proceeding to the election of Directors, at a place in the city of Philadelphia, to be therein specified: At which time and place the election shall be made, and the persons then chosen shall be the first Directors, and shall forthwith commence the operations of The Insurance Company of North-America. They shall continue in office until the 2d Tuesday of January next ensuing their election.

VIII. The Directors chosen as aforesaid shall, at their first meeting, elect by ballot, one of their number to be President of the company, and shall then divide themselves (excluding the President) into committees, each committee to consist of two Directors. The said committees shall attend at the office of the company every week, in rotation; and the attending committee, with the President, (who shall also attend daily at the office) shall have full power and authority, in the name and on behalf of the company, to make such insurances upon vessels and merchandise at sea, or going to sea, or upon the life or lives of any person or persons, or upon any goods, wares, merchandise or other property gone or going by land or by water; and at such rates of insurance, or premium, as they shall deem advisable. And they shall, gene-

rally, do and transact, on behalf of the company, all the business usually attending insurances on the objects aforesaid; subject, nevertheless, to such regulations as the Stockholders at any general meeting shall think proper to make; and subject also to such rules and regulations as the Board of Directors shall, from time to time make, relating to the business of the company.

Until the company shall be legally incorporated, all notes, deeds, or other securities taken for the use of the company, shall be taken in the name of the President, as such; and all policies shall be signed by the President, as such; and such signing shall be deemed and taken to be the act of each member of the company, and for which the President shall not be liable to any peculiar personal responsibility;—and, in order to prevent disputes, there shall be inserted in every policy, a clause or covenant purporting that the assured consents the President as acting on behalf of the company, and releases him from all personal responsibility on account of such signature. But when the company shall have been legally incorporated, the policies shall pass under the seal of the corporation, and be attested by their Secretary.

The President shall lay before the Board of Directors, at each of their meetings, an account of the proceedings of the committee since the last meeting of the Board.

IX. There shall be stated meetings of the Board of Directors once in every fortnight, and occasional meetings at such other times as the President shall think proper: At all which meetings the President shall preside, but shall have no vote on any question, except in case of an equality of votes, in which case he shall have the casting voice.

Two thirds of the whole number of Directors, whereof the President shall be one, shall form a quorum; and all questions before the Board shall be decided by a plurality of votes: But no vote shall be re-considered by a less number than was present when such vote passed.

X. The Board of Directors shall have power to employ such and so many officers, clerks and other assistants, as they shall from time to time find necessary, and to make just and reasonable compensations to the persons employed by them. They shall also have power to establish rules and regulations for transferring shares in the company's stock, and for the management of the company's concerns.—They shall superintend, generally, the whole business of the company, shall examine the proceedings of the committees, and all officers employed;—they shall keep fair minutes of their own proceedings, and submit the same to the inspection of the Stockholders at every of their stated general meetings.

XI. The Stockholders shall meet together on the second Tuesday of January in every year, after the first election of Directors, for the purpose of examining into the situation of the company's affairs, and for making such additional and other rules and regulations as they shall judge necessary;—and in all questions coming before such meetings, as well as in the choice of Directors, they shall respectively vote according to their several interests in the company's stock, in the following ratio; that is to say,

Every member shall be entitled to one vote for each share of stock he or she shall hold: *Provided*, That no member shall have more than fifty votes: *And provided also*, That no proprietor of stock shall vote at any election for Directors (after the first) unless the stock shall have stood in his own name on the company's books three months next preceding the time of such election. But any member may vote either for Directors, or upon any other business, by his proxy duly authorized; and every rule, ordinance and regulation made at any such meetings, shall be binding on each member of the society as fully to all intents and purposes as if each and every member were personally present, and consenting thereto.

XII. In case of the sickness or necessary absence of the President, his place shall be supplied by such other Director as the Board shall appoint for that purpose.

XIII. No Director shall be entitled to any emolument unless the same shall be agreed to at a general meeting of the Stockholders; but the company shall allow the President a reasonable compensation for his extraordinary attendance on their business.

XIV. The Directors shall on the first Monday of January and the first Monday of July respectively in every year, declare a dividend of so much of the profits of the society as to them shall appear advisable; and the dividend so declared, shall be paid to the respective proprietors in seven days after the same shall be so made.—But the monies received as premiums on risks which shall be undetermined and outstanding at the time of making such dividend, shall not be considered as a part of the profits of the company. And in case of any loss or losses whereby the capital stock of the society shall be lessened, no subsequent dividends shall be made until a sum equal to such diminution, and arising from the profits and interests of the society, shall have been added to the capital.

XV. The company shall hold no real estate other than such as shall be necessary for the convenient transacting of their business;—or shall be bona fide mortgaged to them by way of security;—or conveyed to them in satisfaction of debts;—or purchased at sales upon judgments which shall have been obtained upon debts due to them.

XVI. Any member of the Insurance Company of North-America, may at any time become assured by the company, on any ship or vessel, goods, merchandise or lives, in the same manner, and to the same effect, as if such member had no interest in the company.

Extract from the minutes.
EBENEZER HAZARD, Secretary.
Philadelphia, November 19th, 1792.

ADVERTISEMENT.
This Gazette is published in North Fifth-Street, No. 34, between High and Mulberry Streets—where the Editor now resides.

A LARGE CELLAR TO LET,
Sufficiently capacious to store several hundred barrels.
Enquire as above.

The price of this Gazette is Three Dollars per annum—One half to be paid at the time of subscribing.

Agreeably to the Seventh Article of their Constitution,
NOTICE IS HEREBY GIVEN,
TO the Members of the Insurance Company of North-America, that Forty Thousand Shares are subscribed; and that a General Meeting of the Subscribers is to be held at the State-House in this city, on 10th inst. at 10 o'clock, A. M. when the Directors are to be chosen.
EBENEZER HAZARD, Secretary.

The holders of Certificates in the late Tontine Association, who intend to become members of the INSURANCE COMPANY, are desired to call at No. 145, Arch-street, where their subscriptions will be received, and a preference given to them, until the 15th inst.

BANK OF THE UNITED STATES.

PHILADELPHIA, November 20, 1792.
THE Stockholders of the Bank of the United States are hereby informed, that according to the Statute of incorporation, a general election for twenty-five Directors will be held at the Bank of the United States, in the city of Philadelphia, on Monday the seventh day of January next, at ten o'clock in the forenoon.

And pursuant to the eleventh section of the Bye-Laws, the Stockholders of the said Bank are hereby notified to assemble in general meeting at the same place, on Tuesday the eighth day of January next, at five o'clock in the evening.

By order of the President and Directors,
JOHN KEAN, Cashier.

BOWEN'S EXHIBITIONS OF Wax-Work & Paintings,

ARE open every day and evening (Sundays excepted) at the House lately occupied by Mrs. PINE, No. 9, North Eighth-street.

FIRST ROOM—Contains upwards of 100 elegant Paintings, and about 30 Wax Figures, in full stature—among which are Likenesses of a number of the principal characters in America; Baron Trenck in chains, an Indian Chief, and several beautiful young Ladies of different States, &c. &c.

SECOND ROOM—Contains eighteen large Wax Figures, which form a SOCIABLE CLUB, or the OYSTER SUPPER; and the SCHOOL for SCANDAL, consisting of twelve female Figures, making their observations on a young Lady, who had eloped with a Footman.

Admittance One Quarter of a Dollar each Room.

TO BE SOLD, A PLANTATION,

LYING on the river Delaware, 2½ miles above Trenton, containing 165 acres; whereon is a dwelling-house, pleasantly situated, 36 by 24 feet, having three rooms with fire-places on the lower floor, and four above, one of them with a fire-place; a kitchen adjoining, near to which is a remarkable large spring of excellent water, accommodated with a good spring-house; a barn 36 feet by 26; a waggon, chair and smoke-houses, besides other useful out-buildings; a large orchard, chiefly of grafted fruit. The farm is well watered, and has a proportion of wood and meadow land, thro' which the road runs that is known by the name of the River Road.

On the Premises is also erected, A Grist-Mill,

In the midst of a good wheat country, on a never failing stream; the mill-house is 54 by 24 feet, has one water-wheel, a pair of burrs and a pair of Cologne stones, rolling green, bolts for merchant and country work, &c. and is accommodated with a cooper's shop, 18 feet square, near the mill—which is about 300 yards from the Delaware, and very conveniently situated to receive wheat, &c. from boats passing down the river.

There are also for Sale, 20 Acres of Wood-Land,

within less than a quarter of a mile of the above-mentioned Plantation, which lies in a fine high healthy country.—For terms apply to the subscriber on the premises.

JOHN MOTT.
(law'r)

Stock Brokers Office,

No. 45, Great Dock-street, NEW-YORK,

THE Subscriber intending to confine himself entirely to the PURCHASE AND SALE OF STOCKS ON COMMISSION, begs leave to offer his services to his friends and others, in the line of a Stock Broker. Those who may please to favor him with their business, may depend upon having it transacted with the utmost fidelity and dispatch.

Orders from Philadelphia, Boston, or any other part of the United States will be strictly attended to.

LEONARD BLECKER.
May 2. (t.f.)

To the Public.

THE subscriber begs leave to acquaint the public in general, and his customers in particular, that he has entered into partnership with Mr. HENRY KAMMERER, and that the Printing business in the English and German languages is now carried on under the firm of STEINER and KAMMERER, No. 85, in Race-street, between Second and Third-streets.

The German Newspaper will be published by them, as usual, on Tuesdays, and all kind of Printing work done with care and expedition.

MELCHIOR STEINER.
Philadelphia, Nov. 6, 1792.

NEW TEAS.

IMPERIAL, HYSON & SOUCHONG,
Of the very best quality, and latest importation from Canton, via New-York, by retail, at

No. 19,
Third, between Chestnut and Market Streets.
N. B. A few Boxes of the above HYSON for sale.

BOOKS,

PRINTED AND SOLD BY
MATHEW CAREY,
No. 118, Market-Street, Philadelphia.

1. AMERICAN MUSEUM, from its commencement in January 1787, to June 1792, in eleven vols. Price, neatly bound and lettered, seventeen dollars and three fifths.

This work, which is now conducted on an improved plan, containing the best pieces published for and against the proceedings of government, will be found to contain at least as great a variety of political, agricultural, and miscellaneous essays, as any ever published in America. Perhaps in no one work are so many valuable documents respecting the history of this country, collected together. His Excellency the President of the United States, has declared of it, that "a more useful literary plan has never been undertaken in America, nor one more deserving of public encouragement." The subscription is two dollars and a half per ann. Gentlemen in the country who wish to be supplied with this work, are requested to give commission to friends in the city to subscribe for and receive it.—Any of the back numbers may be had in order to complete sets.

2. Smith's Letters to Married Women, on Nursing and the management of Children.

"We recommend these letters to the perusal of those to whom they are particularly addressed."—Monthly Review, vol. 38, p. 101.—Price, bound, 6c. cents.

3. Duncan's Elements of Logic—75 cents.

4. Beauties of Fielding—50 cents.

5. Beauties of Blair—50 cents.

6. Ladies' Pocket Library, containing Mrs. More's Essays, Gregory's Legacy, Lady Pennington's Advice, Marchioness of Lambert's Advice, Swift's Letter to a newly married Lady, Mrs. Chappone on command of Temper, More's Fables for the Ladies, Price 6/6.

7. Smith's History of New-York. Price a dollar and a quarter.

8. Elements of Moral Science, by James Beattie, L. L. D. professor of moral philosophy and logic in the Marischal College, Aberdeen.—Price three-fourths of a dollar. Of this book the Critical Reviewers (vol. 69, p. 628) say: "We have seen nothing on these subjects more plain, more perspicuous, or more generally useful."—N. B. It is introduced into the University in Philadelphia.

9. Beauties of Poetry. Price four-fifths of a dollar.

10. Blair's Sermons. Price two dollars.

11. Necker's Treatise on the importance of Religious Opinions.—Price four-fifths of a dollar.

12. Examination of the Observations of Lord Sheffield on American Commerce.—Price, on very fine paper, 5 8ths of a dollar.

13. The Constitutions of the several United States, with the Federal Constitution, &c. Price five-eighths of a dollar.

14. M'Fingal. Price three-eighths of a dollar.

15. American Jest Book. Price three-fifths of a dollar.

16. G

17. The Dowry Translation of the Vulgate Bible, in quarto.—Price, elegantly bound and lettered, 50/2—plain, six dollars.

18. Devout Christian's Vade Mecum.—Price a quarter dollar.

19. Think well on't. Price a quarter dollar.

20. Christian Economy. Price a fifth of a dollar.

21. History of Charles Grandison, abridged.—Price a sixth of a dollar.

22. Poems by Col. Humphreys.—Price a third of a dollar.

23. Select Poems, chiefly American.—Price a sixth of a dollar.

Said CAREY has for sale, a large assortment of Books, European as well as American editions, which he will dispose of on the most reasonable terms. Country gentlemen, who favor him with commands, may depend upon being supplied in the most satisfactory manner. A liberal allowance to such as purchase quantities for public libraries or to sell again.

PLANS OF THE City of Washington,

Sold by the BOOKSELLERS,
DOBSON, CAREY, YOUNG, & CRUSHANK.

JOHN GOULD, HAIR-DRESSER,

INFORMS his friends and the public in general, that he continues to carry on his business as usual, at No. 1, South Third-Street, near Market-Street, and thanks his former customers for the favors he has received.

Said GOULD has for sale, an infallible cure for Weak or Sore Eyes, which on trial, has and will be found to answer the purpose.—He has it in vials from one quarter of a dollar to a dollar.—Any person trying the above, if not found to answer the character given, the money will be returned. [t.f.]

TO BE SOLD BY THE EDITOR,

AN ALPHABETICAL LIST of the Duties payable on all Goods, Wares and Merchandise imported into the United States; exhibiting the Rates payable on those imported in Ships or Vessels of the United States, and in Foreign Ships or Vessels; including the additional Duties to which the respective Articles are liable.

ALSO,

A TABLE for receiving and paying Gold—graduated according to Law—Blank Manifests—And Blanks for the various Powers of Attorney necessary in transacting Business at the Treasury or at the Bank of the United States.

The JOURNAL of the THIRD SESSION of the SENATE of the UNITED STATES, may be had of the Editor hereof.