

GERMANY AND ALSACE.

From the London Saturday Review.

Germany has at last got Elsass and as much of Lothringen as she chose to take, and, having got them, she has now to govern them and make them her own. It is one of the most curious and interesting experiments in the art of government that this modern world has seen.

Immediately after the battles of Weissenburg and Woerth, Alsace and German Lorraine were seized on as part of Germany. Every minute detail had been foreseen, and the exact frontier line had been studiously traced long before by German patience and skill.

Without exception either local patriots devoted to France, or national celebrities like Gambetta or Jules Favre, the Germans, although they did not interfere with the voting, prohibited all canvassing or any publication of lists of candidates; so that it was impossible to regard the result of the elections as the work of an active French clique.

It was the expression of the intense desire of the Alsatians to be French, and of their resolution to make their real wishes known to all the world at the very moment when it was obvious they were about finally to cease to be French.

They have 80 years to run, bear Seven and Three-tenths per cent. gold interest (more than 8 per cent. currency), and are secured by first and only mortgage on the ENTIRE ROAD AND ITS EQUIPMENTS, and also, as fast as the Road is completed, on 25,000 acres of land to every mile of track, or 500 acres for each \$1000 Bond.

Without exception either local patriots devoted to France, or national celebrities like Gambetta or Jules Favre, the Germans, although they did not interfere with the voting, prohibited all canvassing or any publication of lists of candidates; so that it was impossible to regard the result of the elections as the work of an active French clique.

These Bonds are a First Mortgage upon a first-class completed Trunk Line of Railway extending from Selma, Alabama, to Pensacola, Florida—the finest harbor on the Gulf.

FOR SALE. HANDSOME RESIDENCE, WEST PHILADELPHIA. No. 2848 CHESNUT Street (Marble Terrace), THREE-STORY, WITH MANSARD ROOF, AND THREE-STORY DOUBLE BACK BUILDINGS.

FOR SALE OR EXCHANGE FOR SMALLER PROPERTIES. No. 1917 Chestnut Street. No. 1408 North Broad Street.

TO RENT. STORE, No. 339 MARKET Street. APPLY ON PREMISES. 429 ft J. B. ELLISON & SONS.

MILLINERY. MRS. R. DILLON. Nos. 228 AND 231 SOUTH STREET, FANCY AND MOURNING MILLINERY, CRAPE VEILS.

FINANCIAL. INVESTMENT SECURITIES. JAY COOKE & CO.

Are now selling, and recommend as a profitable and safe investment for all classes, The First Mortgage 7-30 Gold Bonds OF THE Northern Pacific Railroad COMPANY.

They have 80 years to run, bear Seven and Three-tenths per cent. gold interest (more than 8 per cent. currency), and are secured by first and only mortgage on the ENTIRE ROAD AND ITS EQUIPMENTS, and also, as fast as the Road is completed, on 25,000 acres of land to every mile of track, or 500 acres for each \$1000 Bond.

JAY COOKE & CO., Philadelphia, New York, or Washington, 321 Walnut St.

A STATE BOND AND RAILROAD MORTGAGE BOTH IN ONE. FIRST MORTGAGE 8 PER CENT. GOLD BONDS OF THE Selma and Gulf Railroad Co.

GUARANTEED BY THE STATE OF ALABAMA. FOR SALE AT 95 AND ACCRUED INTEREST IN CURRENCY.

These Bonds are a First Mortgage upon a first-class completed Trunk Line of Railway extending from Selma, Alabama, to Pensacola, Florida—the finest harbor on the Gulf.

PRICE, 95 AND ACCRUED INTEREST. All marketable securities taken in exchange, free of expense.

HENRY CLEWS & CO., No. 32 WALL STREET, NEW YORK. FOR SALE IN PHILADELPHIA BY DeHaven & Bro., Elliott, Collins & Co., Townsend Whelen & Co., Barker Bros. & Co., W. H. Sheldermine & Co., Bowen & Fox,

NEW GENERAL MORTGAGE BONDS OF THE PHILADELPHIA AND READING RAILROAD COMPANY. Seven Per Cent. Per Annum in Currency or Six Per Cent. Gold.

Free from all Taxes. Forty Years to Run, with Sinking Fund Attached.

Interest payable June 1 and December 1. Seven per cent. bonds, either coupon or registered, at option of purchaser.

For the Six Per Cent. Gold Loan. Full particulars can be had at the office of either of the undersigned.

DREXEL & CO. C. & H. BORIE. W. H. NEWBOLD, SON & AERTSEN.

Edmund D. Randolph, Bankers and Dealers in Philadelphia, New York, and London.

FINANCIAL. Wilmington and Reading Railroad 7 PER CENT. BONDS. Free of Taxes.

We are offering the Second Mortgage Bonds of this Company AT 85 AND ACCRUED INTEREST. Interest Payable January and July.

The Bonds are in \$1000s, \$500s, and \$100s. No. 60 can be REGISTERED free of expense.

This issue is made to procure additional rolling stock. Bonds, Pamphlets, and information can be obtained of DE HAVEN & BRO., No. 40 South THIRD Street, PHILADELPHIA.

A RELIABLE Safe Home Investment. THE Sunbury and Lewistown Railroad Company 7 PER CENT. GOLD First Mortgage Bonds.

Interest Payable April and October, Free of State and United States Taxes.

We are now offering the balance of the loan of \$1,900,000, which is secured by a first and only lien on the entire property and franchises of the Company.

At 90 and the Accrued Interest Added. The Road is now rapidly approaching completion, with a large trade in COAL, IRON, and LUMBER, in addition to the passenger travel awaiting the opening of this greatly needed enterprise.

WM. PAINTER & CO., BANKERS, Dealers in Government Securities, No. 36 South THIRD Street, PHILADELPHIA.

MORTGAGE only \$12,500 PER MILE. TRUSTEES, FIDELITY INSURANCE, TRUST, AND SAFE DEPOSIT COMPANY.

Special Attention of Investors First Mortgage Bonds OF THE BRIDGETON AND PORT NORRIS RAILROAD COMPANY.

7 PER CENT, FREE OF ALL TAXES. This road runs from the mouth of Maurice River to Bridgeton, New Jersey, where it connects with the West Jersey Railroad.

The fact that this Mortgage is but for \$12,500 per mile, and that stock subscriptions have been secured equal to 40 per cent. of that amount, places this loan upon the firmest basis and gives to it unusual security.

They can be registered, and are in sums of \$100, \$500, \$1000. Interest payable April and October. They are offered for the present at 90 and accrued interest.

D. C. WHARTON SMITH & CO., BANKERS & BROKERS, No. 121 SOUTH THIRD STREET, PHILADELPHIA.

DUNN BROTHERS, BANKERS, Nos. 51 and 53 S. THIRD St. Dealers in Mercantile Paper, Collateral Loans, Government Securities, and Gold.

Draw Bills of Exchange on the Union Bank of London, and some travellers' letters of credit through Messrs. BOWLES BROS & CO., available in all the cities of Europe.

Make Collections on all points. Execute orders for Bonds and Stocks at Board of Brokers. Allow interest on Deposits, subject to check at sight.

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN Gold, Silver, and Government Bonds At Closest Market Rates, N. W. Cor. THIRD and CHESTNUT Sts.

Special attention given to COMMISSION ORDERS in New York and Philadelphia Stock Boards, etc.

FINANCIAL. JAY COOKE & CO., PHILADELPHIA, NEW YORK and WASHINGTON. JAY COOKE, McCULLOCH & CO. LONDON. BANKERS AND DEALERS IN GOVERNMENT SECURITIES.

Special attention given to the Purchase and Sale of Bonds and Stocks on Commission, at the Board of Brokers in this and other cities. INTEREST ALLOWED ON DEPOSITS, COLLECTIONS MADE ON ALL POINTS, GOLD AND SILVER BOUGHT AND SOLD.

In connection with our London House we are now prepared to transact a general FOREIGN EXCHANGE BUSINESS.

Including Purchase and Sale of Sterling Bills, and the Issue of Commercial Credits and Travellers' Circular Letters, available in any part of the world, and are thus enabled to receive GOLD ON DEPOSIT, and to allow four per cent. interest in currency thereon.

Having direct telegraphic communication with both our New York and Washington Offices, we can offer superior facilities to our customers. RELIABLE RAILROAD BONDS FOR INVESTMENT.

Pamphlets and full information given at our office, 53 Smp No. 114 S. THIRD Street, Philada.

BURLINGTON, CEDAR RAPIDS AND MINNESOTA RAILROAD. First Mortgage 7 Per Cent. Gold Bonds At 90 and Accrued Interest in Currency.

On a Completed Road, Free of U. S. Tax. This road is now in the dull season of the year earning more than 12 per cent. net on the amount of its mortgage obligations.

Its 7 per cent. gold bonds are equal for security to Government or any Railroad issue. They command a ready market, and we are prepared to buy and sell them at all times. No investment in the market, possessing equal guarantee of safety, returns an equal percentage of interest.

The Chicago Burlington, and Quincy has given a traffic guarantee, and obligates itself to invest in these bonds 90 per cent. of the gross earnings derived from all business from this road. This is sufficient indication of the estimate of this enterprise by the largest and most far-sighted corporation in the West. A limited quantity still for sale by HENRY CLEWS & CO., No. 32 WALL Street, New York. For sale in Philadelphia by De Haven & Bro., Elliott, Collins & Co., Townsend Whelen & Co., Barker Bros. & Co., W. H. Sheldermine & Co., Bowen & Fox, And by Bankers and Brokers generally. 621 Walnut Street.

TRAVELLERS' CREDITS ISSUED IN CONNECTION WITH Jay Cooke, McCulloch & Co., OF LONDON, AVAILABLE THROUGHOUT EUROPE.

We would call the special attention of Americans going abroad to the complete arrangements made by our London House, in their office, at No. 41 LOMBARD Street, For the comfort and convenience of holders of our Circular Letters, and especially with reference to their correspondence and the latest advices from the United States.

Persons taking Credits through us can have their passports furnished without extra charge. Full information given at our office. JAY COOKE & CO., BANKERS, No. 114 SOUTH THIRD STREET, PHILADELPHIA.

BONDS OF THE Camden and Amboy Railroad, New Jersey Railroad and Transportation Company, and Delaware and Maryland Canal Company, Constituting the United Companies of New Jersey.

We offer these most desirable bonds, in registered certificates, due in 1894, bearing 6 PER CENT. INTEREST, free of all taxation, payable April 1 and October 1.

For full particulars, apply to DREXEL & CO. C. & H. BORIE. W. H. NEWBOLD, SON & AERTSEN.

The Six Per Cent. Loan OF THE City of Williamsport, Penna., Has been made by ACT OF THE LEGISLATURE A Legal Investment For Executors, Administrators, Trustees, etc. A limited amount is still for sale at 85 AND ACCRUED INTEREST, BY P. S. PETERSON & CO., No. 39 SOUTH THIRD STREET, PHILADELPHIA.

HARRISSON GRAMBO, BANKER, 530 WALNUT St., PHILADELPHIA.

FINANCIAL. THE Eight Per Cent. Mortgage Bonds OF THE NEW ORLEANS, MOBILE, AND TEXAS RAILROAD COMPANY.

Offer very superior advantages to parties desiring the safest and most profitable reinvestment of JULY DIVIDENDS, Or other surplus funds. These bonds are based upon 1st—THE BEST LOCATION in the South for a largely paying road.

2d—ONE OF THE STRONGEST RAILROAD COMPANIES in the country, the list of leading stockholders embracing Hon. EDWIN D. MORGAN, Hon. JOHN A. GUSWOLD, Messrs. MORTON, BLISS & Co., J. & W. SELIGMAN & Co., L. VON HOFFMAN & Co., JAMES H. BANKER, HARRISON DUBREK, JOHN STEWARD, and other well-known capitalists.

3d—THE EXPENDITURE, by the stockholders, of nearly TEN MILLIONS OF DOLLARS of their own funds in the construction of the line, before offering bonds for sale. To thirds of the entire line is already built.

4th—STATE AID, from Louisiana, to the amount of more than eight million dollars. The FIRST MORTGAGE BONDS now offered are only in the denomination of \$1000, or \$200 each, interest payable January and July, at the rate of eight per cent. currency in New York, or seven per cent. gold in London, at the option of the holder, at the time each coupon is due. Bonds can be registered, if desired. Price, 90, and accrued interest from May 1.

One thousand dollars invested in these eight per cent. bonds will give the purchaser more than seventy cents per cent. greater annual interest than the same amount invested in the new Government Five Per Cent. Subscriptions will be received in Philadelphia by DE HAVEN & BRO., No. 40 S. THIRD STREET, Of whom full information concerning the Company and the road can be obtained. W. B. SHATTUCK, Banker and Financial Agent, N. O., M. & T. R. E. Company, No. 23 NASSAU Street, N. Y. 627

JOHN S. RUSHTON & CO., BANKERS AND BROKERS, GOLD AND COUPONS WANTED, City Warrants BOUGHT AND SOLD. No. 50 South THIRD Street, PHILADELPHIA.

SPECIAL ATTENTION PAID TO THE PURCHASE AND SALE OF Stocks and Bonds, Here and in New York, and every facility furnished to parties desiring to have them carried.

D. C. WHARTON SMITH & CO., BANKERS & BROKERS, No. 1 SOUTH THIRD STREET, PHILADELPHIA.

ELLIOTT, COLLINS & CO., BANKERS, No. 109 South THIRD Street, MEMBERS OF STOCK AND GOLD EXCHANGES. DEALERS IN MERCANTILE PAPER, GOVERNMENT SECURITIES, GOLD, ETC. DRAW BILLS OF EXCHANGE ON THE UNION BANK OF LONDON. 231 Walnut Street. WE ARE NOW PREPARED TO DRAW EXCHANGE ON Drexel, Harjes & Co., PARIS, IN SUMS TO SUIT. DREXEL & CO., 622 Chestnut No. 34 South THIRD Street.

JAMES P. WOOD & CO., No. 41 S. FOURTH STREET. Steam and Hot-water Heating, Gold's Patent Cast Iron Apparatus. Architects, Builders and others desiring building heated with steam or hot water should not fail to examine this apparatus, which is superior to all the imitations offered for sale. Our cast-iron Radiators are adapted to high as well as low-pressure steam. Steam-fitting in all its branches done at the shortest notice. Particular attention paid to ventilation. B. M. FRETWELL, Superintendent.

WOOD'S AMERICAN KITCHENER, on the European principle, of neat and durable construction, suitable for public institutions, hotels, and private residences, having powerful water-backs, and its cooking and baking qualities cannot be surpassed. Also, a new and beautiful design, a superior cooking and baking Range, and the best construction for heating purposes yet offered for sale. Sole Agents for the sale of GRIFFITH'S PATENT ARCHIMEDEAN VENTILATORS, for ventilation, and a sure cure for smoky chimneys. BALTIMORE FIRE-PLACE HEATERS. The latest improvements, and the best in the market. JAMES P. WOOD & CO., 56 1/2 South Street No. 41 S. FOURTH St.

WILSON'S CARPET CLEANING ESTABLISHMENT, 413m No. 611 South SEVENTEENTH Street. JOHN FAHNM & CO., COMMISSION MERCHANTS and Manufacturers of Confectionery, Tack, etc. etc., No. 222 Chestnut Street, Philadelphia.