©rening Uellegraph
 deeided, by a majority of one, frrat, that the
act of Congreas known as the Logal-tender
act is oonstitational and operative in roferonce to oontrants made bofore its passerge;
and, second, that it is valid in its application to oontracts made sinoe its passage. Thus
the whole ground ifs corered, and a greenbakek
dollhar is a dollar for nall valid payments, despite the thories that have been propagated
from time to time and despite the eacision
made by the Unitsd States Sn
preme Conrt a four years ago to the constitutionally affect contrnats made bofore
its passage. It is, porhaps, to bo regretted
that a praetical chang in the law has beon
effeoted by this oonfliot of judicial deoisions, bnt there is little donbt tbat the onds of sub-
stantial justice and the present and fatare welfare of the nation are best nerved by the
decision last rendered. Tho sovereign power
of the nation originally deoreod what a dollar Was; subsequently, when sumiciont rea-
sons seemed to exist, it ehanged the
intrinsio value of a dollar, even when it was
made of coin, roducing the quantity of gold ver io silver ooins of given deno winations,
and of opper in copper ooins of given de-
nominations; so that, oven in times of peace,
 ver dollars, the basiness and contrants
of the country being required to con-
form to the obanges thus made from
time to time. Practeall,



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