

SPRIT OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph.

GALLOWAYS INCIDENTS.

The bearing of John Hanlon, hanged at Philadelphia last Wednesday, is only another instance of the stolidity with which hardened criminals submit to strangulation, and exhibit, at the supreme hour, a truly religious resignation.

One doesn't like to be uncharitable. But here is one guilty of a crime which nobody with a spark of manliness could commit—the violation of a mere child, and it was not his only offense of the kind.

Whatever may be our opinion of legal strangulation, the fact remains, not to be gainsaid, that murderers are hanged or not hanged according to luck, or for some other reason quite independent of their crime.

THE REPUBLIC IS WAR.

The interest in the election and the proceedings of the National Assembly, shortly to be convened in France, becomes heightened with every fresh revelation of how reluctantly a large section of the Republicans have suspended the armed conflict with Germany.

The repeal will be accomplished, if at all, by a slender majority, the great agricultural section feeling perfectly easy under the income tax, which is chiefly paid by the seaboard States.

To such signs of the temper of the new Republic, Bismarck will probably point as a justification of his policy of weakening France so completely that she cannot strike again for some time to come.

We borrowed the income tax from England, without considering the difference in the circumstances of the two countries. Even in England the income tax is acknowledged to be inequitable by the very statesmen who advocate its temporary continuance.

THE RIVER OF DEATH.

We have waited patiently, but vainly, since Saturday, to find stated some excuse or reason for the fearful explosion on the Mississippi river, by which the steamer W. R. Arthur was destroyed and eighty human lives sacrificed.

They did burst, however—there are the eighty charred and mangled corpses to show for it—and with all due respect to this engineer, the people of the country would like to know something more about who and what is to blame for the constantly recurring calamities that have made the very word Mississippi a name of terror throughout the North.

Granted, then, that the river boats must carry from eighty to a hundred and thirty pounds of steam to the inch, cannot boilers be made strong enough to stand that strain? Cannot inspectors be found brave enough to condemn boats and boilers when they become mere death traps for human beings?

THE INCOME TAX.

We would fain hope that the conference committee on the income tax will find some easy method of undoing the technical hitch which obstructs the repeal of that most unjust and odious imposition. It is proper enough that the committee and the two houses should come to an understanding and adopt some settled rule (if they can) as to what class of bills relating to the revenue the Senate may, or may not, originate; but that is a minor matter.

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a totally different system of land tenures. In England the occupants and cultivators of land are seldom its owners. The farmers lease their land; and the income tax being assessed on the rental, there is no chance for evasion and no necessity for inquisitorial meddling with private affairs.

Even those who passed and those who renewed the income tax confess in their very enactments that it is not fit to be a permanent part of our fiscal system. It was at first imposed under the pressure of an overwhelming necessity, and to reconcile the people to an odious burden, they were assured that the tax should be discontinued at the beginning of the year 1870.

SPECIAL NOTICES.

JAMES M. SCOVEL HAS ESTABLISHED A Law and Collection Agency for Pennsylvania and New Jersey at No. 514 WALNUT STREET, 11329

THE IMPERISHABLE PERFUME—AS A rule, the perfumes now in use have no permanency. An hour or two after their use there is no trace of perfume left.

THE ENTERPRISE INSURANCE COMPANY OFFICE OF PHILADELPHIA, No. 400 WALNUT STREET, January 2, 1871.

THE UNION FIRE EXTINGUISHER COMPANY OF PHILADELPHIA Manufacture and sell the Improved, Portable Fire Extinguisher. Always Reliable.

CITY TREASURER'S OFFICE. PHILADELPHIA, Feb. 2, 1871. The premium on Gold Interest on City Loans of July, 1870, will be paid in currency on and after February 6, 1871.

THE PHILADELPHIA SOCIETY FOR SUPPLYING THE POOR WITH SOUP, No. 228 CHESTNUT STREET, appeal to the public for the annual aid necessary to conduct their operations.

OFFICE OF THE PENNSYLVANIA RAILROAD COMPANY. PHILADELPHIA, Feb. 1, 1871. NOTICE TO STOCKHOLDERS—The annual meeting of the Stockholders of this company will be held on TUESDAY, the 8th day of February, 1871.

THE VICTORY INSURANCE TRUST, AND SAFE DEPOSIT. PHILADELPHIA, Feb. 1, 1871. The Stated Annual Meeting of the Stockholders of this Company will be held at its Office, No. 329 and 331 CHESTNUT STREET, on TUESDAY, January 11th, instant, at 12 o'clock M.

PHILADELPHIA AND TRENTON RAILROAD COMPANY, No. 224 SOUTH DELAWARE AVENUE. PHILADELPHIA, Jan. 30, 1871. The Directors have declared a semi-annual dividend of FIVE (5) PER CENT. on the capital stock of the Company, clear of taxes, from the profits of the six months ending December 31, 1870, payable on and after FEBRUARY 4th prox., and that the transfer books be closed until FEBRUARY 7th, 1871.

AT THE ANNUAL MEETING OF THE CORPORATORS OF THE CONTINENTAL HOTEL COMPANY, held on MONDAY, January 9, 1871, the following named gentlemen were elected Managers for the ensuing year: JOHN RICE, JOSEPH E. MYERS, DANIEL HADDOCK, JR., JAMES H. ORNE, JOHN C. HUNTER.

FINANCIAL. JAY COOKE & CO., PHILADELPHIA, NEW YORK and WASHINGTON. JAY COOKE, McCULLOCH & CO., LONDON.

BANKERS AND DEALERS in Government Securities. Special attention given to the Purchase and Sale of Bonds and Stocks on Commission, at the Board of Brokers in this and other cities.

SPECIAL NOTICE TO INVESTORS. A Choice Security. We are now able to supply a limited amount of the

Catawissa Railroad Company's 7 PER CENT. CONVERTIBLE MORTGAGE BONDS, FREE OF STATE AND UNITED STATES TAX.

D. C. WHARTON SMITH & CO., No. 121 SOUTH THIRD STREET, PHILADELPHIA. WE OFFER FOR SALE, AT PAR,

THE NEW MASONIC TEMPLE LOAN, Bearing 7 3-10 interest, Redeemable after five (5) and within twenty-one (21) years.

DE HAVEN & BRO., No. 40 South THIRD Street, PHILADELPHIA. Stocks bought and sold on commission. Gold and Government bonds bought and sold.

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN Gold, Silver, and Government Bonds.

F O R S A L E, Six Per Cent. Loan of the City of Williamsport, Pennsylvania, Free of all Taxes, At 85 and Accrued Interest.

P. S. PETERSON & CO., No. 39 S. THIRD STREET, PHILADELPHIA. CITY OF BALTIMORE. \$1,200,000 six per cent. Bonds of the Western Maryland Railroad Company, endorsed by the City of Baltimore.

Edmund D. Randolph, Bankers & Nassau St. N. York. Dealers in U.S. Bonds, Members of Stock and Bond Exchange, etc.

FINANCIAL. A RELIABLE Safe Home Investment Sunbury and Lewistown Railroad Company 7 PER CENT. GOLD First Mortgage Bonds.

Interest Payable April and October, Free of State and United States Taxes. We are now offering the balance of the loan of \$1,200,000, which is secured by a first and only lien on the entire property and franchises of the Company.

At 90 and the Accrued Interest rest Added. The Road is now rapidly approaching completion, with a large trade in COAL, IRON, and LUMBER, in addition to the passenger travel awaiting the opening of this greatly needed enterprise.

WM. PAINTER & CO., BANKERS, No. 36 South THIRD Street, PHILADELPHIA. Dealers in Government Securities.

Wilmington and Reading RAILROAD SEVEN PER CENT. BONDS Free of Taxes. We are offering \$200,000 of the Second Mortgage Bonds of this Company.

AT 82 1/2 AND ACCRUED INTEREST. For the convenience of investors these Bonds are issued in denominations of \$1000s, \$500s, and \$100s.

WM. PAINTER & CO., BANKERS, No. 36 South THIRD Street, PHILADELPHIA. A LEGAL INVESTMENT Having sold a large portion of the

JOHN S. RUSHTON & CO., BANKERS AND BROKERS, No. 50 South THIRD Street, PHILADELPHIA. City Warrants BOUGHT AND SOLD.

530 HARRISON GRAMBO, B A N K E R. DEPOSIT ACCOUNTS RECEIVED AND INTEREST ALLOWED ON DAILY BALANCES.

Edmund D. Randolph, Bankers & Nassau St. N. York. Dealers in U.S. Bonds, Members of Stock and Bond Exchange, etc.

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FINANCIAL. Bowles Brothers & Co., PARIS, LONDON, BOSTON. No. 19 WILLIAM Street, New York.

ISSUE Credits for Travellers IN EUROPE. Exchange on Paris and the Union Bank of London.

DUNN BROTHERS, BANKERS, Nos. 51 and 53 S. THIRD St., Dealers in Mercantile Paper, Collateral Loans, Government Securities, and Gold.

EDUCATIONAL. WASHINGTON COLLEGE, VIRGINIA. GENERAL G. W. CURTIS LEE, PRESIDENT, WITH FOURTEEN PROFESSORS.

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CLOTHS, CASSIMERES, ETC. CLOTH HOUSE. JAMES & HUBER, No. 11 North SECOND Street, Sign of the Golden Lamb.

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