

SPIRIT OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph

THE REVENUE REFORM INTRIGUE.

From the N. Y. Herald. We have reports from Washington that the Democrats and revenue reform Republicans are...

The immediate objection to this, that it is not a political measure, but an intrigue. The Democrats may contract, but can they deliver?

So we may dismiss this revenue reform intrigue so far as it affects the organization of the next House. The advice we give to its leaders is to tarry in Jericho until their beards are grown.

It is with President Grant to check this meanness in his party—for uneasiness it is, and bodes him no good. As the Herald showed the other day, the power of the Democracy was with Tammany; that New York was now the real Keystone State; that when defeat came upon the raw and wild Democratic battalions of the "red hot" copperhead States the Democracy rose like the Imperial Guard of the great Napoleon and disdained the very idea of defeat or retreat.

With the Tribune informs us that the editor has just left New York, where he was diligently seen by the Tammany leaders, and intimates that he took with him the most substantial and unswerving reasons for his conversion.

With the Northwest uneasy and mutinous, the South slipping from Republican control, New York anchored to Democracy, Indiana Democratic, Pennsylvania just held by the negro vote in the North with all sorts of rantings from good people who fear that we have not enough of civil service and political reforms and the promised works of righteousness; with an uncertain and feeble Treasury policy; with Cuba grievances and Irish longings for an English war; with all Cabinet members, excepting Mr. Fish, are only so many decimal cipher on the diminishing side of the Presidential unit, what must the President do to hold his power? He cannot drift into re-election, for he is confronted by too many elements of antagonism and danger.

We all feel that the re-election of Grant would be a wise thing, and our words, if words of criticism, must be taken as the counsels of a friend and wisher, the Republicans must take Grant or nobody. If they cannot elect him they can elect no one else. It is not the nomination that is in danger, but the re-election. To be nominated and defeated would throw a cloud

over Grant's illustrious fame that would rest upon it for all time. He is the third great general elected to the Presidency. Washington and Jackson were re-elected, and to justify his claim to the honors of their Pantheon he must have the approval of the people upon his administration.

FREE TRADE IN SHIPS.

From the N. Y. World. The prompt movement made in Congress by Mr. Cox for such an alteration of our navigation laws as will permit American ship-owners to purchase foreign vessels, will be indorsed by his immediate constituents in this State.

SHALL WE PREPARE FOR RESUMPTION?

From the N. Y. Times. Is anything to be done this session to facilitate a return to specie payments? It is not a fit subject for quackery. There is no short and easy method of escaping from the quagmire of inconvertibility, and regaining the solid, hard-money ground.

DISAGREEABLE TRUTHS.

From the N. Y. Tribune. The Scientific American calls attention to some striking deficiencies in the make-up of our city. It says:— "There is, perhaps, no larger city in the civilized part of the world in which such utter scientific destitution prevails as in New York.

THE INCOME TAX.

From the N. Y. Sun. We are sorry that we have not been able to praise the most of President Grant's message; but what he says upon the subject of revenue reform merits approbation. He desires to abolish the present cumbersome machinery of the Internal Revenue Department, and to retain only the taxes upon tobacco, whisky, and stamps.

We have lost, if Congress would but let our citizens buy ships in the cheapest market. Who objects? The ship-builders alone, of all our population, having an apparent interest in objecting. They are a small class, whose interest should not be weighed against the commerce of the whole country and the importance of having a great body of trained American seamen from whom we could at once recruit our navy in the event of a foreign war.

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REAL ESTATE AT AUCTION. NOTICE BY VIRTUE AND IN EXECUTION OF the powers contained in a Mortgage executed by the CENTRAL PASSENGER RAILWAY COMPANY of the city of Philadelphia, bearing date of eighteenth day of April, 1867, and recorded in the office recording deeds and mortgages for the city and county of Philadelphia, in Mortgage Book A. C. H., No. 55, page 465, etc., the undersigned Trustees named in said Mortgage.

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INSURANCE COMPANY OF NORTH AMERICA. INCORPORATED 1784. Charter Perpetual. CAPITAL \$200,000. ASSETS \$2,132,916.

INSURANCE.

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INSURANCE.

PENNSYLVANIA STATE AGENCY, JAMES M. LONGACRE, Manager. H. C. WOOD, JR., M. D., Medical Examiner.

INSURANCE.

THE PENNSYLVANIA FIRE INSURANCE COMPANY. Incorporated 1820. Charter Perpetual. No. 510 WALNUT STREET, opposite Independence Square.

INSURANCE.

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