

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS—COMPILED EVERY DAY FOR THE EVENING TELEGRAPH.

THE NEW-BORN REPUBLIC.

The excitement kindled by the war will rapidly undergo a change of character. Revolution takes the place of battle. Germany has proved itself the master of France, and is now in a condition to dictate the terms of peace. Its will must be the law. Further resistance on the part of France may widen the area of its own desolation and intensify the sufferings of its people, but cannot essentially alter the result.

This grand idea began first to impress itself upon the Italian people with the annexation to the national nucleus of Sardinia of the Austrian appendages of Lombardy, Parma, Modena, Tuscany, etc., in 1859, as the fruits, with the aid of Napoleon III, of the war of Sardinia with Austria. The idea was strengthened into a popular Italian ultimatum a year or two later with the revolution effected in the kingdom of Naples by Garibaldi, whereby the southern territories of the peninsula and the beautiful island of Sicily were incorporated in the new Italian kingdom.

To forget the traditions of their country or to renounce the interest they have always manifested in the propagation of republican institutions. If King William recognizes the republic and offers to conclude a liberal peace with it, native-born and German-born Americans will alike recognize his magnanimity and applaud his wisdom. In that event the birth of the new republic will be greeted with unanimous joy in the United States; by the Americans and Irish in accordance with our habitual practice on all similar occasions, and by the Germans because they can then reconcile their republican sentiments with their Prussian predilections.

of its shameful collapse and dissolution. No fraud so gigantic ever before perished so swiftly and so utterly. The fall of the First Napoleon seems august by comparison. He was a usurper and a destroyer of liberty; his despotism was Asiatic in its completeness; falsehood was his element, and murder his approved resource—witness Toussaint and D'Enghien—but he was susceptible to generous emotions and not incapable of magnanimity. The last Napoleon is a bad copy of his supposed uncle with the heart and brain left out.

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ITALY, ROME AND THE POPE. From the N. Y. Herald. We have the news from Florence that on the 29th ultimo the Gazette d'Italia of that city had published an official circular notifying all tenants that the Ministerial Council had decided to transfer the government to Rome before the end of September.

THE EMPIRE NOT FRANCE. From the N. Y. Tribune. Despite its cumbersome machinery and its multitudinous clique, the empire of Napoleon III was never strong in the affections or approved by the judgment of France. A majority may have been willing to endure it, as their only practical defense against the spectre of socialist democracy; the vast array of office-holders and stipendiaries doubtless supported it while it lasted, because it supported them; but by the intellect, the conscience, the humanity, the generous aspirations of the French people, it was always loathed for the perfidy and treason in which it was conceived, the cruelty and bloodshed through which it achieved dominion.

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