THE DALLT EVENiNG telegraph-PHILADELPHIA, MONDAY, JULY 18, 1870.



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| Iand Crant Bonds <br> Are obligations of the UNION PACIFIC RAILROAD Cuni any, secured by all the lands which they re- ceived from the Government, amoanting to about $12,000,000$ acres. <br> The total amount of the land grant mortgage is $\$ 10,100,000$ <br> Between July 28, 1869, and Jaly 1, 1870, the Union Pacific fallroad Company sold 181,462 32-100 acres for $\$ 834,091-03$, beiog an average price of $\$ 4.60$ per acre. The Company have received $\$ 521,000$ land grant bouds in payment for land sold, and they have deamount of the bonds to that extent The Union ing to $\$ 243,74508$, secured by the land purchased by them, whica is also pledged to the redemption of tinue as above, the whule tssue of land grant bonds will be retired and caucelled within ten (10) years, SKVEN PER CENT. INTEKEST, April and October. |
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