

LITERATURE.

REVIEW OF NEW BOOKS.

From Claxton, Remsen & Haeflinger we have received "Sermons Preached at Brighton," by the late Rev. Frederick W. Robertson. Published by Harper & Brothers. These sermons, which have now for the first time been presented to the public in a single volume, have had an almost unexampled popularity both in England and the United States. The graceful and polished style, the fervid religious feeling, and the large-hearted and large-minded catholicity that characterizes them have made them to be regarded with favor by Christian readers of all denominations and all shades of opinion. Without being very profound, these discourses are impressive for their earnestness, and we do not know of a volume of sermons that we can more cordially recommend to all classes of readers, with the assurance that they will be both pleased and edified, than the one before us.

From the same house we have received "Gwendoline's Harvest," by the author of "Carlyon's Year," etc., and "Stern Necessity," by F. W. Robinson, both of which are from the press of Harper & Brothers. These are clever novels of English life by popular writers, and we commend them to the attention of people going out of town as entertaining reading for the country or the seashore.

From T. Ellwood Zell we have received the first volume of "Zell's Popular Encyclopedia," bound in very handsome style. Two such splendid volumes as this will be ornaments to any library, while the value of the contents will commend them to the regards of those who appreciate the inside of books more highly than their outside. This Encyclopedia literally fulfills the promise of its title. It is a popular work, and the efforts of the editor and publisher have been directed to condensing as large an amount of information as possible into the smallest possible space. This work will contain all the essential facts of the elaborate articles in the large encyclopedias, with a great variety of new and entirely original matter. While the majority of the articles are necessarily brief, those subjects that require elaboration are treated in as comprehensive a manner as is desirable, and, considering the peculiar conditions of the work, there is probably no encyclopedia or book of reference published that will be found to contain as much information as this. The publisher has made arrangements for binding the volumes as they are completed in various styles and at various degrees of expense, from the plain and substantial cloth to the ornate and elegant calf and morocco. The "Encyclopedia" is rapidly being completed, and those who wish to subscribe should do so at once, as the price will undoubtedly be advanced when the entire work is issued.

"Widow Goldsmith's Daughter," by Julie P. Smith, published by S. W. Barrows, Hartford, has been sent us by Porter & Coates. This is a bright, fresh, and amusing story, with plot enough to enable it to hang together, but which is chiefly interesting on account of its animated dialogue, its lively descriptions, and its well-sketches characters. "Christobel," the daughter of Widow Goldsmith, is a lovable creature, and "Mrs. Goldsmith" herself may almost be considered a dramatic creation. The remaining personages are drawn with much skill and genuine humor, and the story altogether is one that a multitude of readers will heartily enjoy.

From J. B. Lippincott & Co. we have received the July number of "The Sunday Magazine, Good Words, and Good Words for the Young." These English reprints are finely illustrated by some of the best artists of the day, and they present a most attractive variety of stories, sketches, and poetry that combine amusement with sound moral and religious instruction in a manner that makes them among the most desirable publications of the day to be placed in the hands of young people.

Henry Carey Baird, No. 406 Walnut street, sends us a pamphlet entitled "The Present and Long-continued Stagnation of Trade: Its Causes, Effects and Cure; being a sequel to 'An Inquiry into the Commercial Position of Great Britain,' etc., by a Manchester Man." This is a British argument against free trade, and it is full of important and interesting facts and figures made up from Government returns and other authentic sources. We commend it to the attention of American readers, as likely to give them some valuable ideas about how free trade works in England, and why it is that a strong and vigorous opposition to it has been excited of late years in that country.

The July number of "The Philadelphia Photographer" gives us its "specimen" a remarkably fine "shadow picture," by W. J. Baker, of Buffalo, N. Y. A large portion of the number is taken up with a report of the proceedings of the National Photographic Association recently held at Cleveland, Ohio, which contains many items of interest and value to photographers in all sections of the country.

The July number of "The Schoolboy Friend" has been sent us by Turner & Co. This periodical is now in its fourteenth year, and it seems to be increasing in popularity. The number before us contains an excellent selection of stories, sketches, and poetry adapted to the tastes of young readers.

Van Nostrand's Electric Engineering Magazine for July presents a valuable series of papers on engineering subjects, selected from the leading European scientific journals.

DIFFICULTIES OF THE ENGLISH LANGUAGE.—One evening, as a Frenchman was seated by a Southern planter's fireside, the Frenchman remarked that there was one English word of which he could never find the meaning; he had vainly searched the dictionaries and begged his friend to assist him in the explanation. The word was often used by every one, and yet when he asked the meaning he was always told there was no such word, but he hoped better treatment from his present host,

and, at once, to test his powers, gave the word as "Tattle-toe!"
"Tattle-toe!" said his friend; "there is no such word."
"There it is!" cried the despairing Frenchman; "you are just like the others; you say there is no such word, yet you always use it!"
"I cannot imagine what you mean," said his friend, "and am sure there is no such word."
The Frenchman sat a moment in lugubrious silence, when it chanced that a servant entered with fuel for replenishing the fire. As he poked and stirred, and placed the fresh wood: "There, there," exclaimed the host, "that'll do that'll do!"
"There there!" cried the excited Frenchman, "you used the word this minute! Twice you told me 'Tattle-toe! tattle-toe!' and yet you say there is no such word!"—N. O. Picayune.

THE TRINIDAD PITCH-LAKE.
It was in the autumn of 1863 that I visited the English colony of Trinidad; and I shall never forget the effect produced upon me by the first glimpse of this truly picturesque and beautiful island. It is situated at the mouth of the river Orinoco, and extends from latitude nine degrees thirty minutes to ten degrees fifty minutes north, and is separated from the province of Cumana, on the South American Continent, by the Gulf of Paria. The island appears at a distance like an immense ridge of rocks along its whole north front; but, on entering the Gulf of Paria, we behold one of the most magnificent, varied, and luxuriant panoramas that nature ever formed. To the east, the waves of the mighty Orinoco dispute for the empire of the ocean with contending billows; the lofty mountains of Cumana rise from the bosom of the horizon in stupendous majesty; and, on the west, appear the cape, headlands, mountains, hills, valleys, and plains of Trinidad, enamelled with eternal verdure, and presenting a coup d'œil which is rarely surpassed. Nor is the mind disabused of these delightful emotions on penetrating into the interior of the island. Its azure skies, deep-blue seas, fertile glades, and elastic atmosphere, have, in the language of one of its historians, each and all, combined to crown Trinidad with the appellation of the Indian Paradise.

It is not the object of this article to furnish a graphic account of the island, but merely to give a description of a very remarkable phenomenon existing there, called the "Pitch Lake." I had not long been in the island before an opportunity presented itself of joining a party of ladies and gentlemen on a visit to this interesting lake, which I readily availed myself of. The lake is distant from Port of Spain, the capital of the island, some sixty miles, and is most readily accessible by water. The western shore of the island for about 20 miles, is quite flat, and richly wooded, and though only one or two houses are perceptible from the sea, the interior is well cultivated. Nearer, towards the lake, the shore assumes a more smiling aspect. Here one sees a noble forest; there, a sheet of bright green points out a cane field. Coconuts and palm trees are sprinkled over the landscape, and now and then a well-built house, close to the water's edge, appears, with a verdant lawn extending from it to the sea, and the ground sometimes broken into sinuosities, and then slightly undulating.

The lake is situated at Cape La Brea, where we arrived in a small steamer used for conveying passengers to and from different places along the coast. After wending our way over rocks of pitch and crustulated sand, we soon come to the road leading directly to the lake, and, emerging from it, the spectator stands on the borders of what appears at the first glance to be a lake, containing many wooded islets, but on a second examination proves to be a sheet of asphaltum (pitch). The lake is elevated eighty feet above the level of the ocean; a gradual ascent leads to it, which is covered with pitch in a hard state, and trees and vegetation flourish upon it. In some places beds of cinders are found; and a strong sulphurous smell pervades the ground to the distance of eight or ten miles from the lake, and is perceived in approaching the shore.

The lake is bounded on the northwest by the sea, on the south by a rocky eminence, and on the east by the usual argillaceous soil of the country; it is nearly circular, and more than half a league in length, and the same in breadth. The variety and extraordinary mobility of this phenomenon are very remarkable; groups of beautiful shrubs and flowers, tufts of wild pineapples and aloes, swarms of magnificent butterflies and brilliant humming-birds, enliven a scene which would be an earthly representation of Tartarus without them. With regard to mobility, where a small islet has been seen on an evening, a gulf is found on the following morning, and, on another part of the lake, a pitch-islet has sprung up, to be in its turn adorned with the most luxuriant vegetation, and then again engulfed. The usual consistence and appearance of the asphaltum (except in very hot weather, when it is usually liquid an inch deep) is that of pit-coal, but of a grayish color. Sometimes, however, the asphaltum is jet black and hard. Deep crevices, or funnels, are found in various parts, filled with excellent limpid, running water, and often containing a great variety of mullet and small fish. Alligators even are said to have been seen in these extraordinary chasms. Pieces of what was once wood are found completely changed into bitumen, and the trunk of a large tree, on being sawn, was entirely impregnated with petroleum. Where the petroleum mixes with the earth, it tends greatly to fertilize it, and the finest fruits of the island come from districts bordering on this singular lake, the pineapples, in particular, being less fibrous, more aromatic, and of a deeper golden color, than are to be found anywhere else. The pitch at the sides of the lake is perfectly hard and cold, but, as one walks towards the middle with the shoes off, in order to wade through the water, the heat gradually increases, and the pitch becomes softer and softer, until at last it is seen boiling up in a liquid state, and the soles of the feet become so heated that it is necessary to dance up and down in a most ridiculous manner. During the rainy season it is possible to walk nearly over the whole lake, but, in the hot season, a great part is not to be approached. Although several attempts have been made to ascertain the depth of the pitch, no bottom has ever been found. In standing still on the lake, near the centre, the surface gradually sinks, forming a sort of bowl, as it were; and, when the shoulders become level with the lake, the prudent traveller will make the best of his way out.

Science is at a loss to account for this extraordinary phenomenon, for the lake does not seem to occupy the mouth of an exhausted crater, neither is the hill on which it is situated of volcanic origin, for its basis is clay. The flow of pitch from the lake has been immense, the whole country round being covered with it, and it seems singular that no eruption has taken place during the memory of man, although the principle of motion still exists in the centre of the lake. During the past three years several thousand tons have been shipped to this country, and yet I am assured by a gentleman residing there, with whom I am in frequent correspondence, that no diminution is visible. My last advices from Trinidad inform me that a company, formed in the United States, was at that time engaged seeking for oil in the neighborhood of the lake, and that oil had been discovered in several places.—Appleton's Journal.

REAL ESTATE AT AUCTION.
TRUSTEE'S SALE OF THE FREEDOM IRON AND STEEL COMPANY.
The undersigned, Mortgagee and Trustees under the mortgage of the FREEDOM IRON AND STEEL COMPANY, which bears date February 1, 1867, under and pursuant to a request and notice of creditors, given under the provisions of the said mortgage, for default of payment of interest, will sell at public sale, at the Philadelphia Exchange, on TUESDAY, the 27th day of September, A. D. 1870, at 12 o'clock noon, by M. THOMAS & SONS, Auctioneers.

All the lands, tenements, hereditaments, and real estate of whatsoever kind and wheresoever situate and being of the said Freedom Iron and Steel Company, and all the buildings, machine shops, machinery, fixtures, forges, furnaces, grist mill, erections, stationary engines, saw mills, railroads and cars of every kind belonging to the said Company granted in mortgage by the said Company to us by the said mortgage, viz.:-

About thirty-nine thousand (39,000) acres of land in Mifflin and Huntingdon counties, Pennsylvania, on which there are erected extensive steel works, four (4) charcoal blast furnaces, and numerous shops and buildings, to wit:-

The property known as the Freedom Iron and Steel Works, in Mifflin county, Pennsylvania, comprising two hundred and eighty-nine (289) acres of land.
One (1) charcoal blast furnace, Bessemer steel converting house, hammer shop, rail and plate mill, steam forge, tyre mill, water-power bloomer, cast-steel works, foundry and machine shops, old forge, smith shop, carpenter shop, store with warehouse attached, mansion house, offices, 64 dwelling houses, saw-mill, lime-kiln, stables and other buildings, with stationary engines, machinery, and fixtures.
Also, the property known as the Greenwood Ore Bank, in Union township, Mifflin county, containing 91 acres of land, and 20 dwelling houses and stables.
Also, the property known as the Week's Saw Mill, in the same county, containing 2322 acres of land, with mill and all the machinery and appurtenances thereof. With two small tracts of land in Derry township, Mifflin county, each containing about one acre, more or less, respectively known as the Cunningham and Ryan lots, and two small tracts of land, containing about one acre and one-fourth of an acre, respectively, known as the Hoistetter lot, and the Stroup House and lot, in Union township, Mifflin county.

Also, about 17,400 acres of unseated lands, in Mifflin county.
Also, the right to take ore on the Mothersbaugh farm, in Decatur township, Mifflin county, at a royalty of 25 cents per ton.
Together with about 907 acres of land, in Huntingdon county, known as the Greenwood Furnace tract, with two charcoal blast furnaces, known as the Greenwood Furnaces, with engines and water-wheels, with mansion house, 27 stables, carpenter shop, blacksmith shop, 52 dwelling houses, offices and store, one grist mill, with stable and buildings of every description, railroad and ore cars.
Also, the property known as the Monroe Furnace, in Barre township, Huntingdon county, containing about 179 acres of land, with nine dwelling-houses, stables, carpenter shop, smith shop, store and office building.

Also, about 17,200 acres of land, in Huntingdon county (for which 637 acres are seated and partly improved). Together with all and singular the corporate rights, privileges, and franchises of the said Company.
The foregoing properties will be sold in one parcel or lot, in payment of the bonds of the said Freedom Iron and Steel Company, amounting to \$200,000, with interest from February 1, 1869, secured by the said mortgage to the trustees, under the terms of which this sale is made, the said mortgage being a first mortgage on the said property. The terms of sale of the property above described will be as follows:-

\$2000 in cash, to be paid when the property is struck off. The balance to be paid in cash upon the execution of the deed to the purchaser.
The Trustees will also sell at the same time and place, and under the same request and notice of creditors, all the right, title, and interest of the Trustees, as mortgagees in trust, of, in, and to the following described properties, viz.:-
The property known as the Yoder Farm, in Brown township, Mifflin county, containing 158 acres, 124 perches, composed of two tracts as follows:-
Beginning at stone in road, thence by land of John D. Barr, north 53 degrees east, 102 5-10 perches to stone; thence by land of Joseph B. Zook, north 44 1/2 degrees west, 202 3-10 perches to stone; thence by land of John Hooley, south 46 1/2 degrees west 102 1-10 perches to stone; thence south 44 1/2 degrees east, 120 6-10 perches to the place of beginning.—containing one hundred and twenty-five acres and twelve perches net measure.
Also all that other certain tract of land adjoining above, beginning at stone in road, thence up said road, north 44 1/2 deg. west, 67 5-10 perches, to stone; thence by land of John Hooley, south 45 1/2 deg. west, 10 1-10 perches to stone; thence by land of David L. Yoder, south 42 1/2 deg. east, 65 5-10 perches, to stone in road; thence along said road and by land of Gideon Yoder, north 46 1/2 deg. east, 51 1-10 perches, to the place of beginning.—containing thirty-three acres and one hundred and twelve perches, net measure.

The same being subject to mortgage given to secure bonds, amounting to \$11,735.34, upon \$3000 of which interest is due from April 1, 1869, and on balance of said bonds interest is due from April 1, 1868.
Also, the property known as the Williams farm, as follows:-
All that certain tract of land situate in Derry township, Mifflin county, Pa., bounded and described as follows:-
Beginning at a chestnut, corner of lands of Philip Martz, thence by lands of William Henney and Samuel McManamy, north 87 degrees west, 98 1/2 perches, to a hickory; thence by lands of Samuel McManamy, north 17 degrees west, 17 perches; thence by land of James M. Martin, south 75 degrees west, 23 perches, to a post; thence by land of Johnston Siger, south 57 degrees west, 169 perches, to a hickory; thence by lands of Peter Townsend's heirs, south 57 degrees east, 91 perches, to stones; thence by land of heirs of John McDowell, deceased, and Mrs. Molvaine, north 60 degrees east, 95 1/2 perches, to a post; thence by land of Philip Martz, north 70 1/2 degrees east, 59 1/2 perches, to the place of beginning.—containing one hundred and seven acres and twenty-nine perches of land, and allowances.
This property is charged with a mortgage given to secure bonds for \$1250, with interest at 6 per cent. per annum, from November 8, 1868.
Also, the property known as the Stroup Ore Bank, in Union township, Mifflin county, containing about nine acres and eighty-nine perches.

The last named property is subject to a mortgage given to secure a bond for \$1000, bearing interest at the rate of 6 per cent. per annum from July 25, 1868.
The terms of sale of the last three described properties will be as follows:-
Twenty-five dollars in cash to be paid upon each when they are respectively struck off.
The balance of the purchase money of each to be paid in cash upon the execution of the conveyance to the purchaser.
JESSE MORRIS, JAMES T. YOUNG, ENOCH LEWIS, Trustees.
M. THOMAS & SONS, Auctioneers.

FINANCIAL. LEHIGH CONVERTIBLE.
Per Cent. First Mortgage Gold Loan, Free from all Taxes.
We offer for sale \$1,750,000 of the Lehigh Coal and Navigation Company's new First Mortgage Six Per Cent. Gold Bonds, free from all taxes, interest due March and September, at

NINETY (90)
And interest in currency added to date of purchase.
These bonds are of a mortgage loan of \$2,000,000, dated October 4, 1868. They have twenty-five (25) years to run, and are convertible into stock at par until 1878. Principal and interest payable in gold.
They are secured by a first mortgage on 6900 acres of coallands in the Wyoming Valley, near Wilkes-Barre, at present producing at the rate of 200,000 tons of coal per annum, with works in progress which contemplate a large increase at an early period, and also upon valuable Real Estate in this city.
A sinking fund of ten cents per ton upon all coal taken from the mines for five years, and of fifteen cents per ton thereafter, is established, and The Fidelity Insurance, Trust and Safe Deposit Company, the Trustees under the mortgage, collect these sums and invest them in these Bonds, agreeably to the provisions of the Trust.
For full particulars copies of the mortgage, etc., apply to

O. & H. BORIE, W. H. NEWBOLD, SON & ARLERTSEN, JAY COOKE & CO., DREXEL & CO., E. W. CLARK & CO. 611 1st

GOLD AND COUPONS OF UNITED STATES, Union Pacific Railroad Co., Central Pacific Railroad Co., Bought at Best Rates. DE HAVEN & BRO., No. 40 South THIRD Street.

B. K. JAMISON & CO., SUCCESSORS TO P. F. KELLY & CO., BANKERS AND DEALERS IN Gold, Silver and Government Bonds At Closest Market Rates, N. W. Cor. THIRD and CHESTNUT Sts. Special attention given to COMMISSION ORDERS in New York and Philadelphia Stock Boards, etc. 365

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GLENDINNING, DAVIS & CO., No. 48 SOUTH THIRD STREET, PHILADELPHIA. BANKERS AND BROKERS. Receive deposits subject to check, allow interest on standing and temporary balances, and execute orders promptly for the purchase and sale of STOCKS, BONDS and GOLD, in either city. Direct telegraph communication from Philadelphia house to New York.

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Edmund D. Randolph, Smith, Rindolph & Co., Bankers, 26 Nassau St. N. Y. Dealers in U.S. Bonds, Members of Stock and Gold Exchanges, etc. Also, Letters of Credit, available throughout Europe. ART EXHIBITION. ON FREE EXHIBITION, AT CHARLES F. HASELTINE'S ART GALLERY No. 125 CHESTNUT Street, Brann's famous Autotypes (of Paris), comprising Paintings, Drawings, Frescoes, Statuary of the galleries of Paris, Vienna, Florence, Rome, Milan, Basel, Saxe-Weimar, etc., etc., amounting to 600 diverse subjects. Also, 500 diverse views of European scenery and antiquities. Particular attention is called to "Moons," by Michel Angelo, as never before exhibited; the new series of Paintings by Carlo Dolci, Carlotti, Salvii, Guido Reni, etc.; the whole collection of Rousseau's Landscapes; and the Rembrandt Collection of the Gallery of Cassel. 11 1/2p

FINANCIAL. SEVEN PER CENT. First Mortgage Bonds OF THE Danville, Hazleton, and Wilkes-Barre Railroad Company, At 85 and Accrued Interest Clear of all Taxes. INTEREST PAYABLE APRIL AND OCTOBER. Persons wishing to make investments are invited to examine the merits of these BONDS. Pamphlets supplied and full information given by Sterling & Wildman, FINANCIAL AGENTS, No. 110 SOUTH THIRD STREET, 419 1/2 PHILADELPHIA. Government Bonds and other Securities taken in exchange for the above at best market rates.

Wilmington and Reading RAILROAD Seven Per Cent. Bonds. FREE OF TAXES. We are offering \$200,000 of the Second Mortgage Bonds of this Company AT 82 1/2 AND ACCRUED INTEREST. For the convenience of investors these Bonds are issued in denominations of \$1000s, \$500s, and 100s. The money is required for the purchase of additional Rolling Stock and the full equipment of the Road. Only SIX MILES are now required to complete the Road to Birdsboro, which will be finished by the middle of the month.

WM. PAINTER & CO., BANKERS, No. 36 South THIRD Street, PHILADELPHIA. PHILADELPHIA, NEW YORK, AND WASHINGTON. RECEIPTS OF THE COMPANY ON THE ONE-HALF OF THE ROAD NOW BEING OPERATED FROM COATESVILLE TO WILMINGTON ARE ABOUT TEN THOUSAND DOLLARS PER MONTH, WHICH WILL BE MORE THAN DOUBLED WITH THE OPENING OF THE OTHER HALF, OVER WHICH THE LARGE COA TRADE OF THE ROAD MUST COME.

JAY COOKE & CO., BANKERS, PHILADELPHIA, NEW YORK, AND WASHINGTON. DEALERS IN GOVERNMENT SECURITIES. Special attention given to the Purchase and Sale of Bonds and Stocks on Commission, at the Board of Brokers in this and other cities. INTEREST ALLOWED ON DEPOSITS. COLLECTIONS MADE ON ALL POINTS. GOLD AND SILVER BOUGHT AND SOLD. RELIABLE RAILROAD BONDS FOR INVESTMENT. Pamphlets and full information given at our office.

COUPONS. THE COUPONS OF THE Second Mortgage Bonds OF WILMINGTON AND READING R.R. CO., Due July 1, Will be paid on presentation at the Banking House of WM. PAINTER & CO., No. 36 SOUTH THIRD STREET, PHILADELPHIA. Wm. S. HILLES, Treasurer.

D. C. WHARTON SMITH & CO., BANKERS AND BROKERS, No. 121 SOUTH THIRD STREET. Successors to Smith, H. and Co. Every branch of the business will have prompt attention as heretofore. Quotations of Stocks, Governments, and Gold constantly received from New York by special wire, from our friends, Edmund D. Randolph & Co.

WM. PAINTER & CO., FISCAL AGENTS, No. 49 WALL STREET, NEW YORK. W. P. CONVERSE & CO., COMMERCIAL AGENTS, No. 54 PINE STREET, NEW YORK. For Sale Williamsport City 6 Per Cent. Bonds, FREE OF ALL TAXES. Also, Philadelphia and Darby Railroad 7 Per Cent. Bonds. Coupons payable by the Chesnut and Walnut Streets Railway Company. These Bonds will be sold at a price which will make them a very desirable investment.

P. S. PETERSON & CO., No. 39 SOUTH THIRD STREET, PHILADELPHIA. THE REMAINING PORTION OF THIS LOAN NOW FOR SALE AT 97 1/2 AND ACCRUED INTEREST IN CURRENCY. Can be had at the Company's Agencies in New York, TANNER & CO., Bankers, No. 49 WALL Street, or W. P. CONVERSE & CO., No. 54 PINE Street. Pamphlets, Maps, and all information can be obtained at either of the above-named agencies. The attention of Capitalists and Investors is particularly invited to these Securities. We are satisfied they are all that could be desired, and unhesitatingly recommend them.

WARBURTON'S IMPROVED VENTILATED and easy-fitting Dress Hats (patented), in the improved fashion of the season. CHESTNUT Street, next door to the Post Office. 798

FINANCIAL. A DESIRABLE Safe Home Investment. THE Sunbury and Lewistown Railroad Company Offer \$1,200,000 Bonds, bearing 7 Per Cent. Interest in Gold, Secured by a First and Only Mortgage. The Bonds are issued in \$1000s, \$500s and \$200s. The Coupons are payable in the city of Philadelphia on the first days of April and October. Free of State and United States Taxes. The price at present is 90 and Accrued Interest in Currency.

WM. PAINTER & CO., BANKERS, Dealers in Government Securities, No. 36 South THIRD Street, PHILADELPHIA. Free from U. S. Taxes. Eight Per Cent. Per Annum in Gold. A PERFECTLY SAFE INVESTMENT. First Mortgage Bonds OF THE ISSUE OF \$1,500,000, BY THE ST. JOSEPH AND DENVER CITY RAILROAD CO., Issued in denominations of \$1000 and \$500, Coupon or Registered, payable in 30 years, with interest payable 15th August and 15th February, in New York, London, or Frankfurt, free of tax. Secured by a mortgage only on a completed and highly prosperous road, at the rate of \$13,503.79 per mile. Earnings in excess of its interest liabilities. This line being the Middle Route, is pronounced the Shortest and most Natural one for Freight and Passenger Traffic Across the Continent. St. Louis and Fort Kearney Spanned by a Railway, and connecting with the Union Pacific at Fort Kearney. Capital Stock of the Company....\$10,000,000 Land Grant, pronounced value of 8,000,000 First Mortgage Bonds.....1,500,000 \$19,500,000

TANNER & CO., FISCAL AGENTS, No. 49 WALL STREET, NEW YORK. W. P. CONVERSE & CO., COMMERCIAL AGENTS, No. 54 PINE STREET, NEW YORK. For Sale Williamsport City 6 Per Cent. Bonds, FREE OF ALL TAXES. Also, Philadelphia and Darby Railroad 7 Per Cent. Bonds. Coupons payable by the Chesnut and Walnut Streets Railway Company. These Bonds will be sold at a price which will make them a very desirable investment.

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