

SPHINX OF THE PRESS.

Editorial Opinions of the Leading Journals upon Current Topics—Compiled Every Day for the Evening Telegraph.

IMMIGRATION—THE ADVANTAGES AND DRAWBACKS OF OUR SOUTHERN STATES.

From the N. Y. Herald.

From fifteen to twenty thousand European immigrants per week, chiefly from Germany and Ireland, continue to be landed at Castle Garden, the bulk of the German element moving on at once to the far West, and the Irish element remaining mostly here and in other cities of the East.

Thus, since the suppression of our late Southern rebellion, from immigrants from our older States and from Europe, the increase in the population and wealth of Minnesota, Iowa, Nebraska, Kansas, Missouri, Arkansas, Louisiana, Texas, Florida, Alabama, Georgia, South Carolina, North Carolina, Virginia, West Virginia, Maryland, Delaware, Pennsylvania, New Jersey, New York, Connecticut, Massachusetts, Rhode Island, Vermont, New Hampshire, Maine, New Brunswick, Nova Scotia, Prince Edward Island, and the British Possessions north down to the plains of Mexico.

The gold and silver mines of these new States and Territories tell the story of the tidal waves of immigrants from the East which are rapidly building up prosperous communities in deserts heretofore pronounced worthless, if not absolutely uninhabitable.

But south of Pennsylvania and the Ohio river, from the Atlantic westward beyond the Mississippi, there are the most inviting regions on the Continent or in the world to Europeans and Northern men in search of good and cheap living for themselves and comfortable homes for their children.

Why is it, with all the attractions we have suggested, that these inviting districts of the South, abounding in the wealth of fertile fields, forests, mines, and never-failing streams of water power, and possessing a genial and wholesome climate, and with a fair supply of railway facilities—why is it that the fair and fertile lands in these inviting latitudes still go begging? How is it that the great currents of emigration from Europe and the North sweep by the South to the far West? The Western gold and silver mines do not wholly answer these questions.

THE INTERNAL REVENUE BUREAU.

From the N. Y. Times.

The Tax bill, as reported to the Senate, centers upon the President's discretionary power to consolidate revenue districts, and thus to lessen the expenses of the internal service.

A separate bill is before the House, with the sanction of the Ways and Means Committee, providing for the reorganization of the service—the diminution of its number of officers, the settlement of disputed questions of authority or reconstruction, the abolition of informers and spies as parts of the system, and generally the adaptation of the bureau to the public needs as affected by the contemplated reduction of taxes.

It is further understood that, in connection with the Tax bill, Mr. Sherman proposes to convert the Internal Revenue Bureau into a department, and to invest the Commissioner with the power and dignity of a member of the Cabinet.

As between the merely permissive clause of the Senate bill and the mandatory provisions of Mr. Schenck's bill, there ought not to be much hesitation on the part of Congress. It is not enough that authority to simplify and reform the internal revenue organization is conferred. The necessity for simplification and reform is so obvious that both should be made imperative.

The fact that it will dispose of many questions of interpretation and administration is another consideration in favor of the House bill. Hitherto the law has left too much to the judgment of the Commissioner, whose rulings have furnished ground of discontent. There have been many arbitrary decisions, and some not altogether reasonable.

Whether at such a time, and with such a prospect, a project is acceptable to the Commissioner into a Cabinet officer may well be doubted. There were reasons during Mr. McCulloch's management of the Treasury for rendering the Commissioner in a larger degree independent of the Secretary, but these reasons operate no longer.

Mr. Sherman's idea is, however, the diminution of labor and importance which the Internal Revenue Bureau will experience when the new Tax bill goes into effect. Even had the income tax been retained, the changes wrought by the Senate bill would be very extensive.

THE LAST DAYS OF SLAVERY.

From the N. Y. Tribune.

Possibly Senator Sumner's indignant resolution may not hasten the overthrow of slavery in the Spanish colonies; but we shall be glad to have the sentiment of the country upon this important subject expressed in unmistakable terms, and having given human bondage on the Western Hemisphere its fatal wound by the liberation of our own slaves, we are naturally anxious to be in at the death when the last remnants disappear from other portions of the land.

In Brazil there are also indications of the dawn. A bill is now before the Chambers providing for the liberation of all children born of slave parents after this date. We have been deceived before with Brazilian promises of emancipation, and perhaps it is too soon to rejoice. Two years ago an elaborate scheme of emancipation was announced as being actually adopted, but a few weeks brought us the news that the plan had been defeated, and the liberal ministry overthrown, while the conservatives—remnants of the old slave-traders—came back to power under the bigoted reactionist Itaboraé. This veteran statesman is one of the last from whom we should look for any liberal reform, and the bill now under discussion would not naturally receive the support of the Government.

villanous business with which that party was universally identified. Perhaps they may pursue the same tactics again. The growth of a popular feeling in favor of emancipation is unmistakable. When the Brazilians took possession of Assunção they deemed it politic to go through the form of declaring slavery at an end in Paraguay; and the people, who forgot that slavery did not exist in Paraguay, applauded with delight. When Count d'Eu returned from the wars, the song of emancipation mingled in the strains of his triumph. The speech from the throne has time and again uttered the popular aspirations for the obliteration of the foulest blot upon Brazilian civilization. Perhaps the time has already come. At any rate the day of liberation cannot be far off.

LIGHT ON LIFE INSURANCE.

From the N. Y. Sun.

The facts respecting the paid-up life insurance policy intended for General Grant are gradually coming to the surface. We are informed by the Evening Post that the scheme was first started by General Horace Porter, one of the military secretaries at the White House, and Mr. James Wheeler, his brother-in-law. Wheeler, it seems, is employed as an agent to procure business for the Equitable Life Company, and as such receives a handsome commission for every policy that is issued upon his solicitation.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE HAMILTON BANK, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE GERMANTOWN BANKING COMPANY, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE SCHUYLKILL NAVIGATION COMPANY, No. 41 WALNUT STREET, PHILADELPHIA, June 27, 1870.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE WEST END BANK, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE UNION FIRE EXTINGUISHER COMPANY OF PHILADELPHIA, Manufacture and sell the Improved, Portable Fire Extinguisher. Always Reliable.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE PETROLIUM BANK, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE QUAKER CITY BANK, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE DELAWARE AND CHESAPEAKE STEAM TOWNSHIP COMPANY, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

NOTICE IS HEREBY GIVEN THAT AN application will be made at the next meeting of the General Assembly of the Commonwealth of Pennsylvania for the incorporation of a Bank, in accordance with the laws of the Commonwealth, to be entitled THE SWITZERLAND TRANSPORTATION COMPANY, to be located at Philadelphia, with a capital of one hundred thousand dollars, with the right to increase the same to five hundred thousand dollars.

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will be to see the whole hickory structure, income-tax and all, tumble into ruins together. At any rate, the country is safe against a renewal of the unpopular, unjust, and unconstitutional income tax.

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