

PENNSYLVANIA RAILROAD.

The Annual Meeting of the Stockholders of the Pennsylvania Railroad Company—The Report of the Directors—Operations of the Road During the Past Year.

The annual meeting of the stockholders of the Pennsylvania Railroad Company was held this morning in the main hall of the Assembly Buildings, Tenth and Chestnut streets. There were a large number of stockholders in attendance. Hon. Daniel M. Fox presided, and Joseph Lesley, Esq., acted as Secretary. The Twenty-third Annual Report of the Board of Directors was then read, as follows:—

Table with financial data for the Pennsylvania Railroad Company, including passenger numbers, freight revenue, and expenses for 1869.

These facts are referred to at this time only to show why it is that the shareholders of one of these lines have received regular dividends, while the other line has been unable to earn them. The earnings of the Pittsburg, Fort Wayne, and Chicago Railway, under its lease to this company, for the six months ending December 31, 1869, were \$4,146,883-23.

The original policy of this company was to reach the traffic of the Northwest, West, and Southwest by assisting the construction of tributary lines leading to the markets of these sections, but not to control their management beyond the State of Pennsylvania.

business of your road. Your railway is therefore not dependent upon its through traffic for its support, although this item is important and necessary to the interests which brought it into existence.

otherwise would have had an equal chance to secure at fair prices. Such attempts, though often repeated, have at all times failed to secure the professed object in view.

There has been much complaint by the public in consequence of the higher charges made by many railway companies for short than long distances. In this policy, to a limited degree, these companies for obvious reasons are fully justified.

The Pennsylvania Railroad Company was organized mainly with a view to promote the commercial and manufacturing interests of the city of Philadelphia and the interior of the State.

Since your last meeting the State of Pennsylvania has cancelled and disposed of its lien upon the Philadelphia and Erie Railroad to the Allegheny Railroad Company.

INDEPENDENCE SQUARE.—Descender of hollow ground! Forbear. Degenerate sons of worthy sires! Have ye no honor left? In patriotism dead? the spirits of those noble men who dedicated that spot to Liberty and the people, will rise and scornfully drive ye, as the Holy One drove From the sacred temple the worshippers of Mammon.

REPAIRS.—Parham Sewing Machines sold on easy monthly instalments at No. 704 Chesnut street. Every machine warranted.

Wanamaker & Brown, OAK HALL, S. E. Corner SIXTH and MARKET Streets.

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DRY GOODS.—SHEPPARD, VAN HARLINGEN & ARRISON ARE OFFERING Extraordinary Bargains Table Cloths, Napkins, Doilies, Table Linens, Towels, Towelling, Etc.

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