

SPRIT OF THE PRESS.

Editorial Opinions of the Leading Journals Upon Current Topics—Compiled Every Day for the Evening Telegraph.

AMERICAN REPUTATION.

From the London Saturday Review.

The American House of Representatives lately amused itself with a debate in which all the members who spoke unanimously repudiated reputation. As most of the speakers were Democrats, their professions perhaps imply that all parties in the United States have for the present convinced themselves that fraud practiced on the public creditor will not be rewarded by popularity.

Andrew Johnson enjoys the distinction of being the only prominent politician who has at any time openly proposed a scheme of repudiation. Mr. Pendleton and Mr. Butler only proposed to redeem a promise to pay by substituting, on the expiration of the term, a similar obligation. It happened that the five-twenty bonds, which form a large portion of the debt, bore on their face an undertaking to pay the interest in gold, neither debtor nor creditor having at that time imagined any doubt as to the full discharge of the principal.

PARTISAN JOURNALISM—THE LATE MR. PRENTICE.

From the N. Y. Times.

It is not much that we have to say of the late Mr. Prentice. He was not an old man when he died, but he had been an editor since the time of the younger Adams. His working days numbered forty-five years.

We can more correctly define the position of a man like Mr. Prentice by calling him a partisan chief. He fought under Clay just as Colonel Mosby did under General Lee, and did much the same service.

Mr. Prentice did this office in the West, and in his day he was the most powerful and most brilliant of our partisan editors. But after years the press has grown beyond such partisanship, and with its growth the influence of Mr. Prentice and men of his class has declined.

The apparently repentant Democrats of the present Congress are probably only playing upon words. When a Republican member asked the pertinent question whether the opposite party still agreed with Mr. Pendleton, he was told that a difference of opinion on the mode of paying the debt had nothing to do with repudiation.

In sympathy with the progress of modern journalism. Men die, the press lives; and the editor should so serve his paper, whether his mere body lives or dies, his name, paper will remain after him and continue to grow with increasing power.

ABOLITION OF THE SOLAR SYSTEM.

From the N. Y. Tribune.

The celebrated Mr. Sampson Brass, upon pretending to discover the iniquity of a servant, exclaimed, with an excess of skepticism:—"And this is the world that turns upon its own axis, and has lunar influences, and revolutions round heavenly bodies, and various games of that sort!"

We have very little heavenly learning, and trustfully confess that we are not in a position to confute the teachings of Dr. de Varano. Indeed, we rather admire and enjoy them. This being an era of change, why should we not change all that!

But, after all, we are thinking of that particular morning when the sun, having completed his arrangements for doing so, will wink down the previous evening, and will rise in the west!

Meanwhile, at this momentous season, when the great physical revolution is consummated, and the disappointed, and dismayed ghost of Copernicus is losing its way among the disarranged stars, we can fancy the most frightful disorders everywhere prevailing throughout the universe.

Judgment will hold forth upon the corners; Government securities will go down like lead; the President will issue a proclamation advising a general fast, and then fall upon his sword, if he happens to have one.

THE ADMISSION OF VIRGINIA.

From the N. Y. Herald.

It will be seen from Monday's proceedings in Congress that the House, after a struggling, though somewhat lively discussion, re-receded from its bill for the unconditional readmission of Virginia into Congress, and—

But the orthodox Republicans, and the Senate did not like that Democratic balance of power and Bingham's snap judgment in the absence of Butler, and so they restored the bill substantially to the shape in which it had been rejected by the House.

With the proclamation of the fifteenth amendment, if not before such proclamation, a bill should be passed by Congress removing all the disabilities on account of the rebellion imposed by the fourteenth amendment, and in this manner provided for in his amendment.

We have said universal suffrage, but the women are still excluded. Woman suffrage, however, will serve as a convenient subject for agitation by our political reformers until something else shall turn up.

STATE PRISONS AS FREE PUBLIC SUPPLY STORES.

From the N. Y. Sun.

The very atmosphere of a large prison seems to attract fraud. One of the most serious difficulties in the management of an extensive establishment for the confinement of convicted criminals is to guard against the corruption of the officials in whose charge it is placed.

State Penitentiary; and not long ago an investigation into the condition of the Indiana State Prison revealed the existence of outrageous abuses there, comprising both frauds and bad treatment of the inmates.

ASSETS OF THE COMPANY

Table with columns for Asset Name and Value. Includes items like 100,000 United States Six Per Cent. Loan, 50,000 United States Six Per Cent. Loan, etc.

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DIRECTORS.

- Samuel E. Stokes, William C. Hand, Edward Darlington, H. Jones Brooke, etc.

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