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cheapest first-class investment in the market,

The chief instrument of your own

ministry is that subtle underlying element

that fires up your consciousness; every single

thing you do, it is that sense of Christ in

you. Young gentlemen, I give this as my testimony to you:—If God has blessed my

labor, it has been because I have had a

fervent, growing, intense personal love

of my ministry. Mr. Beecher then impressed

be ourselves like Hiw. He loved to do good,

not upon earth alone, but He lives forever,

tween

wrong in your parish. It economizes immensely. (Laughter.) You have got to put

yourself in their places. You have got to

know how a mean man feels. This is various.

ly difficult or easy, according to one's tem-

perament. The speaker then warned them

against the liability of becoming "caste"

preachers. He would call no names, but he

had in his mind one whom they would not

suspect, noble in scholarship, noble in heart,

and whose lachets I am not worthy to un-

for Christ, and admiration unspeak-able. It has been the mainspring a portion of their ill-gotten booty.

The late drama in Wall street, on the other on his hearers the importance of closet devohand, suggests a number of ennobling images—gorged vultures whetting their cruel tion. If we are to preach Christ we must beaks for internecine battle; troops of rival Indian braves on the war path levelling their and sympathizes for others-acts for others. lances at each other's breasts, their spoil to be It is that which is moving the universe tothe prize of the winner; bandits in the Mexiday. If, therefore, a man goes into the min-istry, thinking that he is the great engineer of the machine, that his whole business is to can sierras quitting the cards and the national moro for their knives. No man, perhaps, has made a greater name of late in the keep the instrument all oiled and scoured, he country of "remarkable men" than Mr. James is not a preacher—he is a conductor (laugh-Fisk, jun. Possibly the local press of New ter)—a freshman. (Laughter.) "It is better to be a doorkeeper," etc. The true preacher York have by this time traced their hero's antecedents back to his cradle; his nurse, if not only has heaven in his soul, but God in he had one, or if she still survives, has doubthis head. It is very easy to baptize a man's forehead, but to wash folks' feet is very difless been freely "interviewed," and her memory lavishly refreshed by agents of the "Sewer" and the "Stabber." To us in the ferent, and ministers that take to one extreme don't like the other. (Laughter.) Christ says, "I am the way." as if He laid down and old world Mr. Fisk seems to have grown into a mammoth financier as Chicago grew into a said, "Now, walk on me; let me bear up your weakness." This is very hard to city. Whatever he may have been a little time back, now his name is a household word vanity, very hard to pride, but you must be in many a household — American, Engservants for Christ's sake. It is hard to lish, and German. The Turks say that everything but love. To love it is natural, sweet, omnipotent. Mr. Beecher then criticurses, like chickens, come home to roost; and in that case Mr. Fisk must be the cause cized the mistakes of people who graduate of most of the holders of Erie stock having a from a seminary. They think they are all very pretty poultry yard full of execrations. equipped when they leave. He thought the Mr. Fisk's express career along the Erie line most important chair in the seminary was is a happy illustration of the value of being that of the pastor of theology, and that born where all men are equal, and where the should occupy largely the last years of semihumblest citizen has equal rights with the nary life, that is, teaching men how to use richest. It would have been absolutely imwhat they learn. A young minister must be possible in an effete country like ours, where like an engineer, the moment he sees a man old-fashioned judges stand upon the purity of he must go about him as he would about a their ermine, and give up accepting retainers after they ascend the bench. But with all fort, and see where he can get in. (Laughter.) He must bombard him at once. (Laughter.) implied in his favor by his birthright in the There are comparatively but few ministers free soil of Columbia, Mr. Fisk has good reathat sort out their congregation. Some beson to be proud of the brilliant audacity that lieve in Divine sovereignty, and they preach in gross, and let God retail it in His provimade him what he is. He burned his boats, and staked on an unfailing run of luck in his (Here the students testified their apfavor. So long as he was in high feather he preciation by prolonged laughter.) Mr. Beecher then told them how he made his own might soar what flights he pleased, but should chance once strip him of his plumes, he must sermons. They are always made on typical have foreseen his possible fate. There are cases. When he knows of a quarrel belampposts in Broadway, and when he lost the two people he studies their means that had propitiated the more regular different natures, and a sermon grows out of it, and without a single allusion to kind of judge, he might well be dragged be-fore the judgment seat of Lynch. We dwell the case the work is done, for he strives to on this point because what attracts us to Mr. elevate their whole temperament, so as to Fisk, in spite of the less amenable weakbring to their mind the ugliness of the quarrel. nesses, is the brilliant daring that scorned to Study each of your congregation. Preaching leave well alone. He had enriched himself is picking out men, and then aiming right be-"beyond the dreams of avarice." He had earned an unimpeachable title to the respect tween the eyes, and then if you don't hit don't blame anybody but yourself. (Laughter.) of Wall street, of all the men whose opinion If you want to have a comfortable ministry is the least worth having, and who form the take all the blame of anything that goes

backbone of public sentiment in the States.

Like most great conquerors, he could look

back complacently on the sensation he had

made in the world in his time. In the fair

way of trade he had brought ruin and misery

to as many hearths in the Union as General

Sherman on the grand march. He might

surely have been contented to rest on his

laurels; to withdraw into comparatively pri-

vate life, carrying with him, perhaps, the un-

fortunate Erie for a plaything, amusing him-self by giving the unlucky shareholders an

himself a poorer man than Vanderbilt. We would not do him the injustice to suppose he could not control the demons he had evoked, and that the partners he had used in former campaigns, appreciating his courage and conduct, insisted on his leading them to fresh victories. Be that as it may, he decided on a deliberate attack, and picked out the biggest man in America, his old enemy "Commodore" Vanderbilt. The commodore is rumored to possess property to the value of £16,000,000; he could count upon the influence that amount of capital must represent in an aristocracy of wealth, and on the hosts of allies the veteran had attached by a long life of almost unbroken success. The antagonists were not ill-matched, and the result a battle of the giants. Ordinary investors, even moderate speculators, when they came to look after their scraps of property, were drawn into it whether they liked or not. But they counted for cyphers. At each gigantic stride of advance or retreat the combatants crushed them under their feet by hundreds. The nominal gold sales of a single day amounted to 325,000,000 dollars; the actual bullion that changed hands to 2,000,000 dollars; the possible bullion within reach and call to 20,000,000 dollars. Never, perhaps, was there so sub-lime an assertion of the great principle of credit, of the legitimate facilities accorded to commerce in an energetic community. That was something like a battle, and speculation could boast of its fanatics and its martyrs. Pending ultimate results, for the time the combatants thought nothing of their own wounds, only of the injury they could do their enemies. Thanks to the suddenness of the onset and the excellence of the combinations that have gained him his sobriquet of the Admiral, Fisk's audacity came near being justified by success. But, like many other great commanders, he found what promised to be a glorious victory was changed to disastrous defeat by the impetuosity of his troops. Instead of contenting themselves with occupy-ing the field, capturing the enemy's guns, and dictating their own terms, Fisk's friends insisted upon following their adversaries to utter annihilation. A fraternal government had thrown down its truncheon without producing the slighest effect, now it interposed its force majeure for the protection of the weaker-friends of its own. The hosts of Fisk were panic-stricken, to the utter discomfiture of their leaders. Some of them fell on their swords, or, more prosaically, hanged themselves. It is impossible not to feel for the bitter disappointment of the commanderin-chief, but the history of the battles relates that he was equal to either fortune, and all that an able general could do he did. utterly declined to meet his obligations. repudiated the contracts made for him by his agents. He disowned all connection with those most fatally compromised, and thanks to the promptitude with which he executed strategical movement in retreat, this will not improbably survive to fight another day, and be a formidable enemy again. We fear much is lost, but his honor is safe. Excited small investors, whose miserable little fortunes have been wrecked by his necessities, threatened him indeed with the last penalty of the law. The allies who say he has swindled them, in the first violence of their passion and the initial stages of their insolvency loaded him with abuse. But in the depths of their hearts we may depend upon it that the one and the other do full justice to his cuteness, and, like the hill tribes who worship the Devil, are likely for the future to hold him in higher reverence than ever. We do not quarrel with their natural enthusiasm, although we scarcely share it. It is to her speculators that America owes her growing greatness; it is better for the promise of her They never care to attract the attention of future that they should err on the side of the police of the press, and although, of rashness, and patriotic units should be proud to be ruined for the general good. Still even course, they will drain each other's pockets on occasion, never seize each other by the in the holiest of wars we may spare a tear to throat with an order to stand and deliver. the dead and wounded that strew the battle-True Jemmy Twitchers, their hearts are craven. If the very shareholders only show field. There is a good deal of private inconvenience represented by Government securities fluctuating 6 per cent., while raila bold front, their oppressors are cowed at once, and ready to buy their safety by turnway stocks sink by 30, and miscellaneous ing Queen's evidence, even by a sacrifice of scrip sells for waste paper. The victims may have found it temporarily soothing, the spectacle of some of Mr. Fisk's agents suspending themselves and others suspending payment But that comfort will pass, and leave them to regrets periodically renewed at the terms their annual dividends used to fall due. Then the further question arises—where can a prudent American invest? It is much as if he was driven to choose a site for his residence on a quaking bog of different degrees of tenacity The very Government stocks may go down six per cent. or more at the nod of a Mr. Fisk, while apparently any director may qualify himself at common law to help himself just as he pleases to his constituents' money. The difference between the countries seems to be this—the English may speculate, but the Americans must. On the whole, although our system may cramp the national growth

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> and narrow the field of enterprise, perhaps it

is the better calculated in the long run to

ensure the happiness of the many.

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One Steam-engine and Bollers, Mush Tubs, Copy Pumps, Platform Scales, etc.
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