

SPiRiT OF THE PRESS.

Editorial Opinions of the Leading Journals Upon Current Topics—Compiled Every Day for the Evening Telegraph.

ASIAN SPECULATIONS.

From the N. Y. Tribune.

There is an old story that commerce is a civilization, yet in spite of our confidence that the world grows blunderingly better, we are compelled to repeat for the hundredth time that not barbarism alone, but our vaunted civilization, is an aggressor.

Now what are the state and prospects of Asian civilization, and, especially, what is our relation to it? The Russians have had real trouble in Turkistan, even as far as Tashkend, but what with their arms and the railroad they promise to build from the Caspian to the Aral and still beyond, they threaten to make good the prediction of the London Times, that the present generation will see not only Samarcand but the whole of the Khanates of Kokhan, Bokhara, and Khiva added to the Zardand, and its influence, if not its power, extended over those obscure regions of Chinese Turkistan which lie north of the English dependency of Cashmere.

Thus far in his administration of the Government President Grant has not set forth, in an official form, the policy by which he is governed when acting upon fiscal affairs. This utterance cannot reasonably be expected prior to the meeting of Congress in December next.

So far as the current movements of the Treasury are concerned, until the crops are moved, it is not like the Treasury which will be sold for currency to be locked up. The entire surplus of currency in the Treasury, on the contrary, will be employed in the purchase of bonds, as heretofore, that money may be abundant and cheap at the time crops are to be paid for and moved by transporters to market.

JOHN QUINCY ADAMS' SPEECH. From the N. Y. World. The Democrats of Massachusetts, in their State Convention, nominated John Quincy Adams as their candidate for Governor, with such alacrity, unanimity, and enthusiasm as might be thought to convince him and to convince their fellow Democrats in other States that if Massachusetts can be redeemed from the radicals by any candidate, it can by Mr. Adams.

This is the first time in many years when the Democrats of Massachusetts have had a reasonable chance of carrying the State. The re-enactment by the last Radical Legislature of a stringent and odious prohibitory liquor law, has caused great discontent and disgust in the Republican ranks.

are so regarded by the Democrats; and that past differences concerning them should therefore be no obstacle to a cordial union for the redress of existing grievances and the rectification of present abuses. Just in proportion as Democrats adopt his advice, will Republicans be persuaded by his arguments. The Democrats of Massachusetts have adopted his advice by their unanimity in his nomination; for the opinions expressed in his speech were well known to be his before the delegates to the convention were chosen.

On the living questions to which Mr. Adams devotes the greater part of his admirable speech, there is no difference of opinion among Democrats; and as soon as political discussion is confined to these without obstruction from dead issues, the Democratic party will make hosts of converts in every Northern State. The Democrats of Massachusetts have opened their canvass very early, and the novelty of their having a good prospect of success will cause the whole country to watch their movements with deep interest.

FINANCIAL POLICY OF THE ADMINISTRATION.

From the N. Y. Times.

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The policy of the President is, then, as revealed by his acts, to appreciate the values of all Government securities preparatory to the making of an effort to lessen the rates of interest on the public debt—to honestly collect the revenues—to reduce expenditures. This policy, if successful, will enable the administration to place our finances upon a solid foundation, and to reduce the taxes.

WHY NOT MAKE THE VACATION LEGAL? From the N. Y. Sun. For the first time, perhaps, in the history of the United States, the capital is deserted by the President and by all the Cabinet ministers. A member of Congress who recently arrived in Washington to settle some business for his constituents, found the Executive mansion and departments not only abandoned by their chiefs, but also by many of the subordinate employes. Of course the

heads of bureaux cannot see the necessity of lingering after the members of the Cabinet have fled, and presently the chief clerks will also take up their staves and umbrellas and make for the cars; and why should the under clerks remain behind unless they lack the means requisite for emigration? Have they not as good a right as their superior officers to the pleasures of a general vacation? Nobody will object to suitable recreation for all our public servants and employes, from the President down. It is a good thing for them to get away from work at times when they can be spared, and to refresh themselves with the pure air of the country, the seaside, and the mountains. But, as the laws now stand, they ought to arrange their absence so that the work of the public will not be interfered with.

When President Washington left the capital for a prolonged excursion, it seemed best to him that the Vice-President should be there to attend to business in his place. But the plan of prolonged and persistent absence from the seat of government, with an occasional flying visit of a day there, which has now been brought into vogue, is such a novelty that it cannot receive the approbation of the people.

Such a law should prescribe that from the 1st of June to the 1st of September in each year no executive business should be transacted at Washington except by General Spinner, that old hero of public duty, who would remain there to receive and pay out the public money, with a few faithful clerks and watchmen, the relics of other days, to help him. All the rest of our hard-worked officials would then rest off to the watering-places or the fishing stations, or to their farms and country-seats, or they could make journeys to California or Europe. How they would be refreshed and strengthened when they returned to their useful toils on the first of September! Of course, Mr. Robeson and Admiral Porter would take the Tallapoosa, or some other national pleasure ship during those vacations, and go sailing up and down the coast enjoying the delicious sea-breezes. Parties of their friends could accompany them on these official yachting voyages, and they could land occasionally for clam-bakes. It would be better than the present system.

It is hardly necessary to add that the expenses of living would be much increased during the vacations we have proposed. Congress ought to vote special allowance of fifty per cent. more than the usual pay to every office-holder at Washington for the three months of June, July, and August.

THE INTERNATIONAL BOAT RACE.

From the N. Y. Herald.

Since the great fight between Heenan and Sayers we have had no similar international sensation as that which is now furnished by the approaching contest between Harvard and Oxford Universities. It is not to be denied any longer that the Harvard crew, in their anxiety to get up a match, made great and almost unexampled sacrifices. For a time it seemed as if Harvard could have no chance. It now appears, even from the tone of the English press, that the Harvard men have a fair chance to come off first in the contest. Should the Harvard men win, what then? It will be an immense source of rejoicing in the United States. It will be a source of gratification to Europe generally. All the world will then see that England is not necessarily queen of the waters. It will increase the prestige of the United States. Europe is already bowing to us. Witness the conduct of Spain. Europe will then bow to us more and more. Such a victory will calm and soothe Senator Sumner, for it will be a Massachusetts victory, and it will be a handsome offset to the Alabama depredations.

GAS LIGHT FOR THE COUNTRY.

SAFE, RELIABLE, AND ECONOMICAL. PLACED OUTSIDE OF BUILDINGS!! FERRIS & CO.'S AUTOMATIC GAS MACHINES. Have been in successful operation for eleven years, and in all cases give perfect satisfaction. The light is much superior to that of city gas, and much less cost. The many accidents arising from the use of KEROSENE and COAL LAMPs, and worthless gas machines, induce persons to adopt a safe, economical, and reliable light. The simplicity of our machine, its slow motion, its superiority over all others, and its REVOLVING evaporator, which takes up all the carbon from the material, and the fact that it will run for years without cost for repairs, recommend it above all others in the market. The machine can be seen in operation at our Office, where explanation and references are given.

GENT'S FURNISHING GOODS. H. S. K. G. Harris' Seamless Kid Gloves. EVERY PAIR WARRANTED. EXCLUSIVE AGENTS FOR GENTS' GLOVES. J. W. SCOTT & CO., 5 27 1/2 No. 514 CHESNUT STREET. PATENT SHOULDER-SEAM SHIRT MANUFACTORY, AND GENTLEMEN'S FURNISHING STORE. PERFECTLY FITTING SHIRTS AND DRAWERS made from measurement at very short notice. All other articles of GENTLEMEN'S DRESS GOODS in full variety. WINCHESTER & CO., No. 706 CHESNUT STREET. LOOKING GLASSES, ETC. ESTABLISHED 1795.

A. S. ROBINSON, FRENCH PLATE LOOKING-GLASSES, ENGRAVINGS, BEAUTIFUL CHROMOS, PAINTINGS, Manufacturer of all kinds of LOOKING-GLASS, PORTRAIT AND PICTURE FRAMES. NO. 910 CHESNUT STREET, Fifth door above the Continental, Phila. ALEXANDER G. CATTELL & CO., PRODUCE COMMISSION MERCHANTS, No. 126 NORTH WHARF STREET, PHILADELPHIA. ELIJAH CATTELL.

SUMMER RESORTS.

SURF HOUSE, ATLANTIC CITY, N. J., WILL BE OPEN UNTIL SEPTEMBER 20. TERMS MODERATE.

THOMAS FARLEY, Proprietor. Carl Santa's Farley Orchestra has been engaged for the season.

JOHN METZ'S INLET HOUSE, ATLANTIC CITY, NEW JERSEY. Purest brands of Liquors. 7 1/2 2m

DENNIS COTTAGE, ATLANTIC CITY, N. J. Enlarged to double its former capacity, is now open for the reception of guests. JOSEPH H. BORTON, Proprietor.

MERCHANTS' HOTEL, CAPE MAY, N. J. This delightfully located hotel is NOW OPEN for the season, where the undersigned, as heretofore, will devote his whole energies to the comfort of his guests. WILLIAM MASON, Proprietor.

WINES.

HER MAJESTY CHAMPAGNE. DUNTON & LUSSON, 215 SOUTH FRONT STREET.

THE ATTENTION OF THE TRADE IS solicited to the following very Choice Wines, etc., for sale by DUNTON & LUSSON, 215 SOUTH FRONT STREET.

CHAMPAGNES—For her Majesty, Duc de Montebello, Carte Blanche, Carte Blanche, and Charles Farley's Grand Vin d'Europe, and Vin Imperial, M. Kleemann & Co., of Mayence, Spelling Moselle and RILLING WINES.

SHERRIES—Old Island, South Side Reserve. MADIRIES—F. Rudolph, Amontillado, Topaz, Vallette, Pale and Golden Br. Crown, etc.

PORTS—Vinho Velho Real, Vallette, and Crown. CLARETS—Frons Ains & Cie, Montferand and Bordeaux, Cretes and Sauterne Wines. GIN—Medier Swan.

BRANDIES—Hennessy, Otard, Dupuy & Co.'s various vinegars. 4 1/2

CARSTAIRS & MCCALL, No. 126 WALNUT and 21 GRANITE STREETS. Importers of BRANDIES, WINES, GIN, OLIVE OIL, ETC., AND COMMISSION MERCHANTS.

PAPER HANGINGS, E. I. C. BEAN & WARD, PLAIN AND DECORATIVE PAPER HANGINGS, NO. 251 SOUTH THIRD STREET.

WINDOW GLASS. The subscribers are manufacturing daily, 10,000 feet best quality of AMERICAN WINDOW GLASS. They are also constantly receiving importations of FRENCH WINDOW GLASS.

EVANS, SHARP & WESTCOAT, 5 29 2m No. 613 MARKET STREET, PHILADELPHIA.

FACTORY TO RENT. SECOND AND THIRD FLOORS OF FACTORY, CORNER TWENTY-THIRD AND SANSON STS., TO LET, 116 by 42.

HOWELL & BURKE, CORNER FOURTH AND MARKET STS., Or on the premises. 8 24 1/2

FURNISHED HOUSE, No. 206 PRICE Street, Germantown, to rent from October 1 until May 1. Apply on the premises, or by letter, to WILLIAM H. WEBB, 8 16 1st No. 227 S. FOURTH STREET.

DESIRABLE CHESNUT STREET STORE to rent, No. 126 CHESNUT STREET. Apply in the second story of the building, 6 1/2 1/2 1/2

FOR SALE. GERMAN TOWN, five minutes' walk from Wayne Station, two neat and comfortable Houses on WAYNE Street, below Mannheim, suitable for a small and genteel family, with all the modern conveniences, gas, water, range, heater, etc. Rent, \$500 per annum. Apply to JACOB KAUFF, No. 77 WISTER Street, Germantown. Possession at once. 6 18 1/2

FOR SALE—HANDSOME THREE story Brick Building, three-story double back building, No. 64 SIXTH STREET, Germantown, modern in improvements, and in excellent order. Was used and built by the late Henry Derringer, designer of the very best materials and workmanship. Immediate possession. Agent at home from 11 to 2 o'clock daily. 6 7 1/2

ICE CREAM AND WATER ICE. THE NEAPOLITAN ICE CREAM AND WATER ICES, THE PUREST AND BEST IN THE WORLD.

This celebrated Brick Ice Cream and Water Ice can be carried in a paper to any part of the city, as you would candy. Fifteen or twenty different kinds of them are kept constantly on hand, and ONE HUNDRED DIFFERENT FRENCH ICES can be made to order for those who desire to have something never before seen in the United States, and superior to any Ice Cream made in Europe. Branch Store—No. 1024 SPRING GARDEN STREET, PHILADELPHIA. F. J. ALLEGRETTI, 11 1/2

EASTON & McNEIL, SHIPPING AND COMMISSION MERCHANTS, No. 32 COCKEY'S SLIP, New York. JOHN W. LEVINE, No. 45 W. PRATT STREET, Philadelphia. We are prepared to ship every description of Freight to Philadelphia, New York, Wilmington, and intermediate points with promptness and dispatch. Canal Boats and Steam-tugs furnished at the shortest notice. 6 25 1/2

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ASSETS OF THE COMPANY, November 1, 1868. \$200,000 United States Five Per Cent. Loan, \$208,500 00

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