#### SPIRIT OF THE PRESS.

EDITORIAL OPINIONS OF THE LEADING JOURNALS UPON CURRENT TOPICS-COMPILED NVERY DAY FOR THE EVENING TELEGRAPH.

The Senate Compromise-The House Refuses to Concur.

From the N. Y. Herald,

General Butler achieved on Friday an important victory in the House, in the vote of seventy to ninety-nine whereby that body refused to concur in the Senate's halfway substitute for the House bill absolutely repealing the Tenure-of-Office law. General Butler, with the submission of the Senate bill, attacked it as a deception, contending that it did not meet the case, that the modification is substantially the law as it stands, and that this unconstitutional act, having served its purpose, should be utterly abolished-that it was incompatible with the rights of the House and a usurpation of the powers of the President. In these general views of the measure General Butler was promptly and effectually supported by General Logan, and when the House adjourned on Thursday it was manifest that the Senate substitute for Butler's repeal would be rejected.

On Friday, when the subject came up in its regular order, a desultory fight was at once commenced between Butler and his support-ers on the one side and the radical antirepealers on the other, and this skirmishing was continued down to five o'clock, when the original motion to refer the Senate bill to the Judiciary Committee was withdrawn, and the direct question of concurrence was reached. The result is the victory of Butler and the repealers, including the Democrats of the House, who wielded the balance of power.

The subject now goes back to the Senate, and the question is, "Shall the Senate recede from its amendment?" Assuming that it will not, a committee of conference on the disagreement between the two houses will be the next proceeding, and then we shall discover whether the Republicans of the House supporting Butler will stand firm or yield to the pressure of the Senate or a party caucus of the House. Both houses having adjourned over to to-day, we may expect some cancus manipulations in the interval; but if the House repealers would gain the front rank with the administration in bringing the Senate to the ultimatum of Butler's bill, they will avoid any party caucus on the subject.

In the beginning of Johnson's administra-tion the Republican conservatives, with the Democrats, had, as they now have, possession of the House. The policy of Congress and the administration was in their hands, and had they acted with anything like sagacity they could have shaped the measures of Congress and the issues of the Presidential succession. But the Democrats, when brought to the pinch, deserted the Republican conservatives and bolted over to "Old Thad Stevens," and hence all the disastrous consequences that followed to Johnson's administration, to the conservative Republicans and to the Democratic party, with the triumph of the radical programme. All that was left undone by the Democrats to give success to the schemes of Stevens was accomplished through the radical caucus system of whipping in. Now, if the conservative or out and-out ad-ministration Republicans of the House wish to hold their ground and become masters of the situation, they know what to do; and they must know, on the other hand, that if they consent to be inveigled into a party cancus their fate will be the melancholy experience of Raymond and his followers of the sessions of 1865 and 1866. Power or disgrace is thus the alternative now presented to the supters of Butler in the House on this Tenure of-Office law. Their only course of safety is to stick to the repeal.

England and the Rebellion. From the N. Y. Times.

"The Northerners themselves, in blockading Southern ports, treated the Rebellion as a war, for the right of blockade belongs to a state of war alone. The Northerners themselves also treated the Confederacy as a de facto sovereign power: for they exchanged prisoners with it, accepted their captives as prisoners of war, and in divers ways practically acknowledged the Confederates as belligerents. And yet the lie which their unscrupulous authorities only dared to bler on paper, but dared not act upon dared to utter on paper, but dared not act upon in practice, they would now cram down the throat of England."—From the Hamilton (Canada) Times.

This is very great nonsense, and repeating it constantly will not in the least facilitate the settlement of the Alabama question, nor any of our other difficulties with England. To say that a nation cannot close any ef her own ports for purposes of domestic policy, without thereby authorizing foreign powers to take part, directly or indirectly, in her domestic dissensions, is absurd. The "right of blockade," technically so-called, as defined by public law, may be a right of war; but the right to close one's own ports, to exclude foreign aid from internal enemies, is the right of every nation, and is hostile only towards those against whom it is directed. It confers no rights on foreign powers, nor have they any right to construe it into an act of hostility against them.

This has come to be one of the favorite arguments by which the hasty and unfriendly recognition of the Confederates as belligerents by England is excused or vindicated. It is just as shallow and worthless as the other plea that by sending back their prisoners, and by taking back ours, we recognized the Rebels as belligerents and gave the British the right to create for them a navy and to send out vessels to prey upon our commerce.

The American people are not especially anxious to have the Alabama question settled at present, and they will not consent to have it settled in the way proposed.

Samana or St. Thomas!

From the N. Y. Times. Mr. Fabens, Special Commissioner of the Dominican Government, is now, we presume, on the way to Washington, laden with his instructions to rent the Bay of Samana to the United States. We are informed from Havana, however, that he is pursuing the Fabian policy-keeping very quiet and study, or, as the telegram more elegantly, if more redundantly, expresses it, "he is very reticent on the subject, and no other particulars as to the object of his mission can be obtained."

So, then, St. Domingo is to push St. Thomas from his stool; and, whereas we have just declined the offer of King Christian to buy the harbor of Charlotte Amelia, we are expected to welcome the proposal of President Baez to rent his Bay of Samana. Now, supposing it to be granted, for the momont, that some West Indian harbor is desirable for us to acquire by purchase-which is, of course, a preliminary point-what advantage do we have in renting Samana over buying St. Thomas? We get the exclusive right at a low figure in the one case, the rental at a large one in the other. It is true that the necessities of Baez, his "anxiety to raise the wind" in order to meet his war expenses, will probably reduce very considerably the price originally named. But we treat with a precarious power-with a Government on the brink, possibly, of being deposed; while, on the other hand, half the Dominicans are set firmly against the selling of Samans, and will give us

trouble, purchase or no purchase, if they ever | insist that there is or should be none, since come into power.

In Mr Parton's vigorous pamphlet on the Danish Islands, which is wholly directed towards this question, "Are we bound in honor to pay for them?"—to which query he returns a hearty Yes—he introduces, as ba-comes a shrewd pamphleteer, one or two reasons why, independent of "honor," we are bound in profit to pay for them. He dites high authorities for the value of St. Thomas, and, among others, a noticeable comparison by Mr. L. D. Spalding, of New Hampshire, of the advantages of St. Thomas over both Samana and Cape St. Nicholas Mole. "It is ready for use," says Mr. Spalding; "it is a port and city built, and no very large amount of money will be required to fit it for naval purposes. But to fit Samana Bay or St. Nicholas Mole for such a use would require about as much money as the first cost of St. Thomas, It is very easy of access and departure-one mile, and you are at sea! Whereas, Samana Bay s very long and difficult to enter or depart from by sailing vessels, and St. Nicholas Mole is also a deep inlet, with a great depth of water, and its only good anchorage is at the lead of the bay."

But we do not desire to go into the general question of the desirability of St. Thomas, still less into that of our moral obligation to pay for it. What we rather meant to allude to is the comparative merits of St. Thomas and Samana as subjects of purchase. If we have possibly taken false steps in the one case, we have certainly taken no steps in the other. To treat Denmark as we already have is something; to proceed to buy Samana, after rejecting St. Thomas, would be worse. If we need to buy snything in the West Indies, we had better take St. Thomas. We are aware that Mr. Fabens comes to us with certain advantages. The last Congress developed the exstence of a considerable Dominican ring (to use the slang phrase of the day) in the House, and the recent Hayti resolution shows that that ring is still there. But neither this nor the Fabian policy of reticence should avail to foist Samana upon us. We declined St. Thomas on the plea of economy and an empty treasury; should we now go to work to buy or hire a neighboring island, or a part of it, it would be adding, for Denmark, insult to in-

Labor and Politics. From the N. Y. Tribune.

A very large meeting of workingmen was lately held in our city, by which it was unani-mously determined: 1. That labor produces everything, yet secures and enjoys but a share -and that not a fair share-of the product; 2. That it has determined that this shall not continue; and 3. That, to secure their full rights, the laboring class will cut loose from politics and politicians, and "go it alone" henceforth, not only in shaping a public policy, but in choosing legislators and other unctionaries to give effect to that policy. (The resolves are now before us; but this is their drift and purport, according to our recollection.)

The workingmen are clearly right in affirming the preeminent importance of questions which are practically social over those which are distinctively political. They want steady work, confined to reasonable hours, with fair recompense for doing it. They want commodious and convenient lodgings, at rates which are not beyond their limited means. They want sanitary regulations which will protect them from noisome effluvia and from the resulting ravages of pestilence. They want good common schools, with ample provision therein for the education of their children. In so far as the State or community shall provide or secure these, it is a blessing to the workingmen; while in many if not most of the questions on which our people are divided parties, they have but a vague, remote interest. It seems, therefore, not only natural but desirable that the workingmen should meet as a class, and propose measures of interest to that class, insisting that they shall receive early and thoughtful consideration. We trust that this workingmen's movement is not to end with the passage of last Tuesday's resolves, but that meeting after meeting will be held, in which the rights and wrongs of labor will be more fully and patiently considered than they were or could be at the gathering in question. And, as our first contribution to the sum of knowledge on the general subject of labor reform, we proffer the following frank yet not unfriendly criticisms on the late proceedings at Cooper In-

I. We do not object to the designation of those who labor for wages as distinctively working men, provided it is fully kept in mind that this is dictated by convenience, and that there are in fact many other working men than they. Thus, the brothers Harpers were not only journeymen printers fifty years ago, but they were remarkably hard-working journeymen, who never dreamed that eight nor even ten hours' efficient work excused them from doing more while work remained to be done and there was daylight whereby to do it. They are rich and powerful to-day because they were specially energetic and frugal while young and poor. So, we cannot doubt, John Jacob Astor, Cornelius Vanderbilt, Alexander T. Stewart, and nearly all our present millionaires, made the very utmost of their hours and their pence in their portionless, friendless youth. Now, we are not commending these men as models for imitationwe do not insist that every poor man should strive to become a rich one-we readily admit that there is force in the statement of those who prefer to "take things easy" and "enjoy life as they go along;" but we do insist that the case shall be fairly set forth and clearly understood. Great wealth is the product of rare capacities or of rare diligence and frugality-generally of a combination of these. In monarchies it may, to some extent, be won by royal favor. It is not so here. The founders of great fortunes had to work for them, as truly as though they had wielded the trowel or shouldered the hod. Let not this truth be ignored or by groundless clamor obscured. II. The laborers for wages fairly earn their

money; but so do others. The skilful englneer who, by his original devices, saves a million days' work in the construction of a great railroad, as fairly earns the \$100,000 paid him for his services as the digger with pick and spade earns his \$2 per day. It ill becomes either of these useful citizens to disparage the achievement or grudge the recompense of the other. 'Live and let live.' III. We cannot deem it wise or well to array labor against capital. They are not neessary antagonists. They are natural allies. We lately visited a manufactory at Glenhaven, where milk pans, ice-pitchers, and every description of tin-ware are daily stamped from plates or sheets into the desired forms at a single blow, dispensing with seams, solder, etc., altogether. The ware is at once much better as well as cheaper than it would be if made by hand. Labor is thus doubly benefited:—it is better paid than formerly, because far more efficient; and it is supplied with cheaper wares. But the machines whereby this is affected cost \$10,000 to \$30,000 each; and their aggregate cost must exceed half a million dollars. Can any good reason be given for antagonism or jealousy between the owner of this machinery and those who owner of this machinery and those who ultimate geographical necessity. Its acquisi-work it or those who buy its products? We tion has been postponed partly for temporary

all are sharers in a common benfit. And yet ours is not the view which elicits rounds of cheers from assembled workingmen.

IV. Though cooperation was alluded to, it did not seem to hold a high place in the confidence or the affections of those who engineered the workingmen's meeting. We deeply regret this. To our mind, cooperation is the true and only effectual remedy for many of the evils complained of by the laboring class. Let us take the case of the journeymen tailors for illustration, because they were represented at the meeting as worse paid and more oppressed than most others. These live by making up garments, most of which are bought and worn by working men. Their trade requires no expensive machinery or outfit, and but a few dollars' worth of stock per hand. Let us suppose, then, that one thousand journeymen (and women) tailors should this day resolve to drink no more liquor or lager, use no tobacco, and spend neither time nor money in haunts of dissipation, until they shall have save an average of \$100 each, and invested the \$100,000 thus accumulated in the stock, implements, and fixtures of a cooperative tailors' establishment, with a stock of ready-made garments constantly replenished by their own labor, while they should stand ready to do custom-work as required. Let manager, buyer, cutters, and makers be paid fair wages each week, and let any profit that should be realized at the year's end be fairly apportioned between capital and labor on some scale previously agreed on as just and equitable-each stockholder receiving a dividend proportioned to the amount of his stock, and each worker a like dividend, based on the amount of his yearly earnings. Why would not this plan work? Why should it not be tried? believe that there are men among the journsymen tailors who could work out the problem triumphantly; for, if there are not, then the workingmen's clamor about the tyranny of capital is even more senseless than we have ever supposed. If workingmen will not buy directly of workingmen, preferring the intervention of a "boss," or i they cannot trust themselves to choose fit directors of their labor, or if they will not practise the self-denial requisite to gain the moderate capital required, let us ascertain the fact and conform to it; for the steed that will not run the required race without a rider must not complain of that rider's weight But we are confident that cooperation is widely practicable, and anxious that the attempt be fairly Not the least of its recommendations is the fact that it will preclude further controversy respecting the hours of labor, by rendering each worker the master of his own time, enabling him to work as many or as few hours as he shall see fit.

The United States and Cuba. From the N. Y. World.

Mr. Beecher, in his impetuous advocacy of Cuban independence, at Steinway Hall, was hurried by the warmth of his feelings to utter some sentiments which we fear he will not stand by when applied to a similar case. He asserts for the Cubans the right to independence, to the free adoption of their form of government and the choice of their rulers. Cuba is territorially of the same size as the State of Georgia, and contains a population somewhat larger, consisting of whites and blacks in about the same proportion. Now, since Mr. Beecher so warmly asserts for the Cubans the right to adopt their own form of government and choose their own rulers, free from outside constraint, we wish he had told his audience why the same right does not equally belong to the people of the State of Georgia. The two are so nearly alike in area, so nearly equal in population, so similar in the relative proportions of the two races, that Georgia ought to be as capable as Cuba of governing herself wisely. She ought, indeed, to be much more capable; for she is superior in education and has had the advantage of a long training in self-government. It does not become Mr. Beecher, nor anybody who acts in the same party with him, to flame up in zealous championship of Cuban self-government, while trampling this right into the dust in our own Southern States.

American sympathies are naturally on the side of Cuba in her struggle for independence, as they have uniformly been on the side of all the Spanish colonies in their revolt from the mother country. But history has taught reflecting men to rejoice with trembling. The mere throwing off of a foreign yoke is not a benefit worth the blood it costs, unless the insurgent people possess sufficient wisdom virtue, and steadiness to establish a tolerably good government for their own protection, and to uphold and perpetuate it when established. Unfortunately, experience does not justify any very sanguine belief in the capacity of the Spanish race on this continent to maintain order by means of free institutions. If Cuba should exchange her recent condition for the anarchy which has so long prevailed in Mexico and the Spanish-American republics, considerate men would hesitate to congratulate her on her independence. If the present population of Georgia, blacks and whites, were located on the island of Cuba in place of the present inhabitants, we should feel no misgiving respecting the practical benefits of independence, if it could be achieved. The people would be competent to preserve order, administer justice, protect industry and commerce, and maintain proper international relations. But republican institutions have not vet had any such success among the revolted colonists of Spain in this hemisphere as should encourage our Government to take any very active part in behalf of the Cuban insurgents even if we were restrained by no obligations of international law."

Mr. Beecher, in addressing the meeting at Steinway Hall, disclaimed, with much fervor of asseveration, any intention on the part of the American friends of the Cubans to make the independence of the island a step towards acquiring it ourselves. Such asseverations have no tendency to raise our estimate of Mr. Beecher's ingenuousness and sincerity. No well-informed man can doubt that the American people have long desired Cuba, nor that they confidently expect that it will some day be ours. The geographical reasons for its acquisition are very strong, and nothing but the fact that Spain was too imbecile a power to use the island for our anneyance has prevented our setzing a possession which she has repeatedly refused to sell. It has long been the settled and boldly-proclaimed purpose of our Government that Cuba shall never pass from Spain to any other power than ourselves, except to become independent. The island stretches along saveral hundred miles facing our coast, separated from it by a channel of no great width, through which our vast coasting trade between the Gulf and the Atlantic cities must pass, as well as the coasting trade between our Atlautic and Pacific States, which, whenever the Darien Canal shall be completed, will be enormous. Cuba abounds in good harbors, and in the hands of a strong naval power, it could be used as a position for annihilating our coasting trade and shutting us out from any intercourse by water between the Atlantic and the Gulf. Every well-informed American has long regarded the possession of Cuba as an

reasons of domestic policy, and partly because we have nothing to tear from a decrepit power like Spain. As John Quincy Adams said, tuore than forty years ago, "the pear is not yet ripe." If Cuba were once independent, it is so certain that we could make it for her advantage to cast her lot with us, that there can be no reasonable doubt that she would ere long apply for admission into the Union. We dare say that Mr. Beecher himself would be among the first, not merely to persuade her to come, but, if it should prove necessary, to ad-

vocate bringing her in by force. If Cuba should gain her independence, slavery in that island is doomed, and the same problem of "reconstruction" would be presented there as in our Southern States. The Cubans would attempt to establish a republican government; and if left to themselves, it is by no means certain that they would be enamored of the radical pattern and build their institutions on the basis of black suffrage. After emancipation there would be the same classes, and somewhat the same state of society, as existed in the South at the close of our civil war. The ex-masters would not be disposed to treat their late slaves as equals. The white race would probably organize a government from which the negroes would be excluded. The utter incapacity for representative institutions evinced by the negroes of the British West Indies would naturally have an influence on the independent Cubans. In Jamaica there was at first a regular legislature consisting of two branches, the lower house elected by universal suffrage and having the power to originate money bills. Although the home government had a negative upon all laws, it was found necessary to strip the legislature, from time to time, of its powers, until finally it became such a farce, and such a marvel of ignorance and stupidity, that it was thought best to abolish representative institutions in Jamaica altogether. At present, there is not an officer in the island chosen by the people, so utterly has negro suffrage broken down and exploded in the course of a thorough trial under favoring guardianship and tutelage. lamaica has become what is called a crown olony. Every officer in it is appointed by he Crown. Even its Legislative Council of thirteen, of which the Governor is one, are nominated by the Crown, and subject to removal at its will. Intelligent Cubans cannot have been inattentive to the collapse of representative institutions in Jamaica, and they may not incline to try a similar abortive experi-

ment of black suffrage in their own island. We wish Mr. Beecher had seen fit, in his recent speech, to express his views on "reconstruction" in Cuba, and to tell what he would do if, after the independence of the island is achieved, it should proceed to establish a white man's government, giving the negroes equal civil rights, but excluding them from all political franchises. Does he believe that the intermeddling radicals of the country would rest easy in view of such a state of things? Does he not know, does not every man know who knows anything of the temper of that party, that they would get up a fu-rious agitation for subverting the independence of Cuba and annexing it to the United States, in order to force negro reconstruction

upon the island? For our part, we should be glad to see Cuba really independent until the negro experiment collapses in this country, if we felt any confidence that the Spanish whites in that island have as much political capacity as our white fellow-citizens of the South. We should be glad to have the two experiments go on simulaneously under the eye of the world, in order that men might judge, by their comparative success, between the two methods of dealing with the negro race in a state of freedom. If negro suffrage should flicker out in disgrace in this country, as it has in Jamaica, it might be for the general advantage to be able to recur to an instructive example of governing a community with a large intermixture of negroes by a more rational method.

—At a recent evening church service in Boston, Whittier's "Two Rabbis" was read at the conclusion of the sermon.

TRUNKS.

#### IMPROVEMENT IN TRUNKS ALL TRUNKS NOW MADE AT

The "Great Central" Trunk Depot, Have Simons' Patent Safety Hasp and Bolts, which securely fasters the Trunk on both ends with heavy Boits, and in the centre with the ordinary lock. Positively no extra charge. GREAT CENTRAL TRUNK DEPOT.

N. W. Cor. SEVENTH and CHESNUT Sts. TRAVELLERS, NOTICE. e your Trunks with Simons' Triple Fasten Bolts; no fear lock breaking, AT THE GREAT CENTRAL, Ao. 701 CHESNUT Street

### GROCERIES, ETC.

FRESH FRUIT IN CANS PEACHES, PINEAPPLES, ETC., GREEN CORN, TOMATOES FRENCH PEAS, MUSHROOMS. ASPARAGUS, ETC. ETC.

ALBERT C. ROBERTS. Dealer in Fine Groceries, 11 75rp Cor. ELEVENTH and VINE Streets.

PROVISIONS, ETC.

MICHAEL MEAGHER & CO. No. 223 South SIXTEENTH Street,

PROVISIONS, OYSTERS, AND SAND CLAMS. TERRAPINS SIS PER DOZEN.

WHOLESALE AND RETAIL DEALERS IN

STEAMBOAT LINES.

FOR CHESTER, HOOK, AND WILLIAMS ON. Face, 10 conta; Excursion Tickets, 15 c nt.
The new swiff steamer is, M FELTON leaves CHESNUT Street Wharf at 9 45 A. M. and 245 P. M., and Wilmington at 6 50 s. M and 1 P. M., stopping at Chester and Hock each way. FOR CHESTER, HOOK, AND

MERRICK & SONS SOUTHWARE FOUNDRY,

Mo. 420 WASHINGTON AVENUE, Philadelphia WILLIAM WRIGHT'S PATENT VARIABLE CUT OFF STEAM-ENGINE.

Regulated by the Governor. MERRICK'S SAFETY HOISTING MACHINA Patented June, 1668. BAYID JOY'S

PATENT VALVELESS STEAM HAMMER D. M. WESTON'S PATENT SELF-CENTERING, SELF-BALANCING CENTRIFUGAL SUGAR-DRAINING MACKINE

HYDRO EXTRACTOR, For Dotton or Woollen Manufacturetta 710mm

#### WIRE QUARDS, FOR STORE FRONTS, ASYLUMS, FACTO-

RIES, ETC.

Patent Wire Bailing, Iron Bedsteads, Ornamental Wire Work, Paper makers' Wires, and every variety of Wire Work, manufactured by M. WALKER & SONS,

No. 11 N. SIXTH Street.

FINANCIAL.

# UNION PACIFIC RAILROAD

FIRST MORTGAGE

30 YEARS SIX PER CENT.

COLD BONDS.

FOR SALE AT PAR

ACCRUED INTEREST.

# DEHAVEN&BRO.

DRALERS IN GOVERNMENT SECURITIES, GOLD, ETC.,

No. 40 South THIRD Street.

PHILADELPHIA.

BANKING HOUSE

# AY COOKE & CO.

Nos. 112 and 114 South THIRD Stree PHILADELPHIA.

Dealers in all Government Securities. Old 5-20s Wanted in Exchange for New A Liberal Difference allowed.

Compound Interest Notes Wanted. Interest Allowed on Deposits.

COLLECTIONS MADE. STOCKS bought and sold

Special business accommodations reserved

We will receive applications for Policies of L Insurance in the National Life Insurance Company of the United States. Full information given at on

### LEDYARD & BARLOW

Have Removed their

LAW AND COLLECTION OFFICE

No. 19 South THIRD Street,

PHILADELPHIA

And will continue to give careful attention to collecting and securing CLAIMS throughout the United States, British Provinces, and Eu

Sight Drafts and Maturing Paper collected at Bankers'.

# GLENDINNING, DAVIS &

No. 48 South THIRD Street,

PHILADELPHIA,

### GLENDINNING, DAVIS & AMORY No. 2 NASSAU St., New York,

BANKERS AND BROKERS. Direct telegraphic communication with

the New York Stock Boards from the Philadelphia Office.

# BKJAMISON & CO.

SUCCESSORS TO

P. F. KELLY & CO., BANKERS AND DEALERS IN

Gold, Silver, and Government Bonds At Closest Market Rates.

N. W. Corner THIRD and CHESNUT Sts. Special attention given to COMMISSION ORDERS in New York and Philadelphia Stocks Boards, etc.



Dealers in United States Bonds, and Mem-bers of Stock and Gold Exchange, Receive Accounts of Banks and Bankers on Liberal Terms,

ISSUE BILLS OF EXCHANGE ON C. J. HAMBEO & SON, LONDON, B. METZLER, S. SOHN & CO., FRANKFORT JAMES W. TUCKER & CO., PARIS, And Other Principal Cities, and Letters of Credit Available Throughout Europe.

FINANCIAL.

Union Pacific Railroad

TOTAL POS

NOW COMPLETED.

The First Mertgage Bonds,

HAVING 36 YEARS TO RUN.

Principal and Interest Payable in Gold,

WE ARE NOW SELLING

#### PAR AND INTEREST.

Or exchanging for GOVERNMENT SECURI-TIES on the following terms:-

For \$1000 1881s, we pay a difference of ....... \$148-24 \$1000 1862s, we pay a difference of ....... 173-84 \$1000 1864s, we pay a difference of ........ 128.34 \$1000 1865s, Nov., we pay a diff. of ..... 153 34 \$1000 10-40s, we pay a difference of ..... 43°34 \$1000 1865s, July, we pay a difference of 116:34 \$1000 1867s, July, we'pay a difference of 118'34 \$1000 1868s, July, we pay adlifference of 118-34

Or in proportion, as the market for Government Securities may fluctuate,

## WM. PAINTER & CO.,

BANKERS AND DEALERS IN GOVERN. MENTS, GOLD, ETC.,

No. 36 South THIRD Street.

PHILADELPHIA.

4,500,000 SEVEN PER CENT. GOLD BONDS,

THIRTY YEARS TO RUN, ISSUED BY

The Lake Superior and Mississippi River Railroad Company.

They are a First Mortgage Sinking Fund Bond, Free of United States Tax. Secured by One Million Six Hundred and Thirty-two Thousand Acres Of

Choice Lands, And by the Railroad, its Rolling Stock, and the Franchises of the Company,

A Double Security and First-Class Investment in every respect, YIELDING IN CURRENCY NEARLY

Ten Per Cent. Per Annum. Present Price Par and Accrued Interest.

Gold, Gevernment Bonds and other Stocks received in payment at their highest market price. Pamphiets and full information given on applica-

JAY COOKE & CO.,

No. 114 South THIRD Street.

E. W. GLARK & CO.,

No. 35 South THIRD Street, Fiscal Agents of the Lake Superior and Mississippi

River Railroad Company. HOME INVESTMENTS.

READING RAILROAD SIXES. Clear of State, United States and Municipal Taxes. Pennsylvania and New York Canal and RR. Company Seven Per Cent. First Mort-

gage Bonds, Principal and Interest guaranteed by the KHIGH VALLEY RAILROAD COMPANY. We have but a small amount of the above Bords, and offer them at a price that will pay a good interest on the investment.

DREXEL & CO., Bankers, No. 34 South THIRD Street,

3 19 fmw4ptf PHILADELPHIA. STERLING & WILDMAN.

BANKERS AND BROKERS.

No. 110 S. THIRD Street, Philadelphia.

Special Agents for the Sale of Danville, Hazleton, and Wilkesbarre RR. FIRST MORTGAGE BONDS,

Dated 1867, due in 1857. Interest Seven Per Cent., payable half yearly on the first of April and first of October, clear of State and United States faxes. At present these bonds are offered at the low price of 80 and accrued interest. They are in denominations of \$200, \$500, and \$1000.

Psimphiets containing Maps. Reports, and full information on hald for distribution, and will be sent by mail on application.

Government Bonds and other Securities taken in exchange at market rates.

Dealers in Stocks, honds, Loans, Gold, etc. 320 im

P. S. PETERSON & CO..

Stock and Exchange Brokers.

No. 39 South THIRD Street. Members of the New York and Philadels

phia Stock and Gold Boards. STOCKS, BONDS, Etc., bought and sold on commission only at either city.

FLOUR.

#### CHOICE FAMILY FLOUR. For the Trade or at Retail. EVERY BARREL WARRANTED.

KEYSTONE FLOUR MILLS. NOS. 19 AND 31 GIRARD AVENUE,

DR. F. GIRARD, VETERINARY SUB-GEON, treats all diseases of horses and cas-tile, and all surgical operations, with efficient accom-modations for horses at the Indirmary No. 998 MARSHAIL Street, above Yapler.