SPIRIT OF THE PRESS.

| IDITONIAL OFISHONB OF THK LEAD PON CUHEKST TOPIOR-COMPILEDDAY YOR THE EYBSISQ TELEG |  |
| :---: | :---: |
| Jolnson's Forgetfulness. <br> From the N. Y. Trioune. Preeident Johnson zeems not to have heard Pr the election of Grant, and is stumping Conpress in favor of Seymour. He repeata in his message the language of the Demooratio platNessage the language of ase wemy "those who form, that there is no reazon why Tefend us on the land and protect us on she lefend us on the land aud proteot us on ser sea," the pensioner, the pubilie servants, the farmers, the mechanics, artibans, eto., sionld be paid in depreciated surrency, while the It is the payment of coin interest on our bonds which has preserved the national oredit, and so made the greenbacks worth what they are. Withont coin interest on the bonds our eredit would be much lower and our currency nearly worthless. Bat there is another differexoe between the bondholder and all the other bond has never been incressed. On the contrary, when our currency depredated, in order to compensate the depreciation the wages of the soldier were raised 70 per cent, which is more than the average and twioe the present depreciation. The pensions were tixed after the depreciation and adapted to it. Some of the salaries of public servants have been raised, and some have not, but not the first officer of the Government has yet suffered from poverty, or retired from his position because the salary Was too small, or evinced a desire to exchange his place for the risks and remunerations of private business. On the whole, our oflioers at the average doing remarkably well. the depreciated currency, snd the agricultuzal clabses have never made as much money at the average as in this very ourrency, So labor has for eight years been steady, abundant, and remunerative. Especially the me- chanies and artisans in the employ of the Government, who are gatting ten hours' wages for eight hours' work, are receiving in gold values about twice as much as they ever struotibflity of error seems to be shown in the being hanted down in the Presidential oamMessage. |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |





GLENDINNING, DAVIS \& C0. No. 48 somih THILED Street,
blas of exuhavge
For Sale on Loni' on, Frankfort, Parls, Etc.
Welssue Letters of credt on Messrs, JAMES W. tucker \& CO., Parls,

$$
\begin{aligned}
& \triangle B L E \text { FOR TAAVRLLE, } \\
& \text { THROVGHOUT TAE WORLD }
\end{aligned}
$$

Haring now direct private communica-
tions by wire between our New York and tions by wire between our New York and
Philadelphla omices, we are constanti, in
receipt of all quotations from Nevy York,
and are prepared to execute all orders
wilh promptness in sTocks, BoxDS, and With prom.
GOLD.
SHITH, RANDOLPH \& CO.,
 ClARK\&
BANERS. BaNKER Sourtiup
 AND STOCK, GOLDKERS. CENERAL A ACENTS, pennsylvania $S_{\text {THERN NEN NER }}$
 UNTED STATES OF AMERICA.



WM. PAINTER \& CO.,
BANKERS AND DEALERS IN GOVERN*
MENT"SECURITIES,

No. 36 South THIRD 8treot.

## HAZARD'S BOOKSTORE


The Union Pacific Railroad Co

Central Pacific Railroad Co
-

|  |
| :---: |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |

Central Pacific Railroad Co Wo have on hand the first mort
Gate six per cent. gold interess bonds of both Companies, for sale or Exchange for Gorerument Securittes.
Pamphetets, nith Maps, Reports, and full
$\|^{N} I O N$ PACIFIC RAILROAD first mortgage bonds At 102,
and accrued interest.
CENTRAL PACIFIC RAILROAD
FIRST MORTGAGE BONDS
At 103,
AND ACCRUED INTEREST.
Defotivin \&c Bro.




!





## I. GUTHMAN \& CO.

 dinge alway8 suppoted voli, wise parpom woma




 averikement-"no tw alike,"
$\qquad$

## 

WIRE GUARDS,




## ne, Well-Made, Rellable, Cheap

CONTINENTALHALL
No. 880 MARKET street
BOOTS AND SHOES, $\mathrm{N}^{\mathrm{EW}} \mathrm{F}$ YORK DYEING $\operatorname{ANO}$ PRINTI



