## Cernixug ellegraph

 Os Tuesday next there will be a speoinl meet-
ing of Counoills to fix the tax rate for the yoar ing of Connoils to fix the tax rate for the yea
1869 , and it is to be hoped that the subjeot vill reoeive the attention it deserves, and that mbarrassments which have hitherto been so nnoying to tax-payers as well as our oivio egislators. On Thuraday last a majority
of the Finanoe Committee of Common Council arented a report advocating 81.80 as the tax ity for the coming year amount to 812,339, ,
 this will make $83,766,555 \cdot 73$, leaving
$8,622,729.77$ to be provided for by taxation. The amount realized by the rate of 81.80 is $7,975,563 \cdot 77$, leaving a deffit of $\$ 647,163$. mitted in the estimates made in fxing the and the olaim of the State for taxes now dae The extra approprial amount now due to the State for taxes in arrears is 8200,000 , and it is estimated that $\$ 160,000$, making a total of $\$ 360,000$. Thus, the proposed rate of $\$ 1.80$ we will be more, sorted to to make np the deficiency. Our
oredit is not so good now that we ean afford to ies would be to fix uyon a tax rate that will rplus in the treasary. James F. Dillon, of the Finance Commit Council, in which they clearly set forth th 2.20 as the rate for 1869. The ady and ocosted will give in excess of the $\$ 1.80$ rate $\$ 1,772$, cienoy of $\$ 1,507,163$, and there will be sur plus at the end of the year of $\$ 265,184.54$ an amnual expenditure of over twelve million dollars is to be considered, they do not think A high rate is, ot course, unpopular with
axpayers, and members of Conncil on that oonnt are dirposed to resort to expedients
ther than meet the financial dififionties of the city government in the only way that can
void constant embarrassment. Meesra heir advooacy of a tax-rate sufficient to cover



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